

# Self-managed superannuation fund annual return 2023

## Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address  
Street   
Suburb/State/P'code

### 5 Annual return status

Is this the first required return for a newly registered SMSF?

### 6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

If Part B of the audit report was qualified, have the reported issues been rectified?

### 7 Electronic funds transfer (EFT)

#### A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

### 8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

**Crossco Superannuation Fund**

Client ref

CROSSSF

File no 95 432 872

ABN 46 345 299 688

**9 Was the fund wound up during the income year?**

N

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

**A** 97626

Unsegregated assets method

**C** Y

Was an actuarial certificate obtained?

**D** Y

Did the fund have any other income that was assessable?

**E** Y

**Sensitive** (when completed)

**Crossco Superannuation Fund**

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**Section B: Income****11 Income**

Did you have a CGT event during the year?

Have you applied an exemption or rollover?

<b>G</b>	Y
<b>M</b>	N

Net capital gain

<b>A</b>	53554
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Gross rent and other leasing and hiring income

<b>B</b>	42300
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Gross interest

<b>C</b>	1459
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Net foreign income

<b>D</b>	196	
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Gross foreign income

<b>D1</b>	196
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Unfranked dividend amount

<b>J</b>	2438
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Franked dividend amount

<b>K</b>	96
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Dividend franking credit

<b>L</b>	41
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Gross trust distributions

<b>M</b>	15320	I
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**Calculation of assessable contributions**

<b>R</b>	0
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*plus* No-TFN-quoted contributions

<b>R3</b>	0
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GROSS INCOME

<b>W</b>	115404	
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Exempt current pension income

<b>Y</b>	97626
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TOTAL ASSESSABLE INCOME

<b>V</b>	17778	
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**Section C: Deductions and non-deductible expenses****12 Deductions and non-deductible expenses****Deductions****Non-deductible expenses**

SMSF auditor fee

<b>H1</b>	76
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<b>H2</b>	419
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Investment expenses

<b>I1</b>	1703
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<b>I2</b>	9352
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Management and administration expenses

<b>J1</b>	999
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<b>J2</b>	4067
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TOTAL DEDUCTIONS (A1 to M1)

<b>N</b>	2778
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TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

<b>Y</b>	13838
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TOTAL SMSF EXPENSES (N + Y)

<b>Z</b>	16616
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TOTAL INCOME OR LOSS

<b>O</b>	15000	
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(Total assessable income less deductions)

**Sensitive** (when completed)

**Section D: Income tax calculation statement**  
**13 Income tax calculation statement**

		Taxable income	<b>A</b>	15000.00
		Tax on taxable income	<b>T1</b>	2250.00
		Tax on no-TFN-quoted contributions	<b>J</b>	0.00
Foreign inc. tax offsets	<b>C1</b> 11.89	<b>Gross tax</b>	<b>B</b>	2250.00
Rebates and tax offsets	<b>C2</b>	Non-refundable non-c/f tax offsets (C1 + C2)	<b>C</b>	11.89
ESVCLP tax offset	<b>D1</b>	<b>SUBTOTAL 1</b>	<b>T2</b>	2238.11
ESVCLP tax offset c/f from previous year	<b>D2</b>	Non-refundable c/f tax offsets (D1+D2+D3+D4)	<b>D</b>	
ESIC tax offset	<b>D3</b>	<b>SUBTOTAL 2</b>	<b>T3</b>	2238.11
ESIC tax offset c/f from previous year	<b>D4</b>			
Complying fund's franking credits tax offset	<b>E1</b> 244.10	Refundable tax offsets (E1 + E2 + E3 + E4)	<b>E</b>	244.10
No-TFN tax offset	<b>E2</b>	<b>TAX PAYABLE</b>	<b>T5</b>	1994.01
NRAS tax offset	<b>E3</b>	Section 102AAM int. charge	<b>G</b>	
Exploration cr. tax offset	<b>E4</b>	Eligible credits (H2 + H3 + H5 + H6 + H8)	<b>H</b>	
<i>Credit:</i>		Tax offset refunds	<b>I</b>	0.00
Foreign res. w/holding (excl. capital gains)	<b>H2</b>	PAYG installments raised	<b>K</b>	
ABN/TFN not quoted	<b>H3</b>	Supervisory levy	<b>L</b>	259.00
TFN w/held from closely held trusts	<b>H5</b>	Supervisory levy adj. for wound up funds	<b>M</b>	
Int. on no-TFN tax offset	<b>H6</b>	Supervisory levy adj. for new funds	<b>N</b>	
Credit for foreign res. capital gains w/holding	<b>H8</b>	<b>TOTAL AMOUNT DUE</b> (T5 + G - H - I - K + L - M + N)	<b>S</b>	2253.01

**Sensitive** (when completed)

**Section F: Member information**

**MEMBER NUMBER: 1**

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Anne"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Cross"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text" value="313 984 635"/>	Date of birth	<input type="text" value="16/01/1956"/>
See the Privacy note in the Declaration			

<b>OPENING ACCOUNT BALANCE</b>	<input type="text" value="2331626.00"/>
<b>TOTAL CONTRIBUTIONS</b> (Sum of labels A to M)	<b>N</b> <input type="text" value="0.00"/>

**Other transactions**

Allocated earnings or losses	<b>O</b> <input type="text" value="105360.00"/>	<b>L</b>
Lump sum payment	<b>R1</b> <input type="text" value="362140.00"/>	<b>A</b>
Income stream payment	<b>R2</b> <input type="text" value="46860.00"/>	<b>M</b>
Accumulation phase account balance	<b>S1</b> <input type="text" value="72679.00"/>	
Retirement phase account bal. - Non CDBIS	<b>S2</b> <input type="text" value="1744587.00"/>	
Retirement phase account balance - CDBIS	<b>S3</b> <input type="text" value="0.00"/>	
TRIS Count	<input type="text" value="0"/>	
<b>CLOSING ACCOUNT BALANCE</b>	<b>S</b> <input type="text" value="1817266.00"/>	

**Section H: Assets and liabilities**

**15 ASSETS**

15a Australian managed investments	
Unlisted trusts	<b>B</b> <input type="text" value="170000"/>
Other managed investments	<b>D</b> <input type="text" value="723470"/>

15b Australian direct investments

**Limited Recourse Borrowing Arrangements**

Australian residential real property	<b>J1</b> <input type="text"/>	Cash and term deposits	<b>E</b> <input type="text" value="10863"/>
Australian non-residential real property	<b>J2</b> <input type="text"/>	Debt securities	<b>F</b> <input type="text"/>
Overseas real property	<b>J3</b> <input type="text"/>	Loans	<b>G</b> <input type="text"/>
Australian shares	<b>J4</b> <input type="text"/>	Listed shares	<b>H</b> <input type="text"/>
Overseas shares	<b>J5</b> <input type="text"/>	Unlisted shares	<b>I</b> <input type="text" value="17658"/>
Other	<b>J6</b> <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	<b>J</b> <input type="text"/>
Property count	<b>J7</b> <input type="text"/>	Non-residential real property	<b>K</b> <input type="text" value="875000"/>
		Residential real property	<b>L</b> <input type="text"/>
		Collectables and personal use assets	<b>M</b> <input type="text"/>
		Other assets	<b>O</b> <input type="text" value="22270"/>

<b>TOTAL AUSTRALIAN AND OVERSEAS ASSETS</b> (sum of labels A to T)	<b>U</b> <input type="text" value="1819261"/>
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**Sensitive** (when completed)

**16 Liabilities**

Borrowings for limited recourse borrowing arrangements	<b>V1</b> <input type="text"/>	}	Borrowings	<b>V</b> <input type="text"/>
Permissible temporary borrowings	<b>V2</b> <input type="text"/>		Total member closing account balances	<b>W</b> <input type="text" value="1817266"/>
Other borrowings	<b>V3</b> <input type="text"/>		Reserve accounts	<b>X</b> <input type="text"/>
			Other liabilities	<b>Y</b> <input type="text" value="1995"/>
			<b>TOTAL LIABILITIES</b>	<b>Z</b> <input type="text" value="1819261"/>

**Section K: Declarations**  
**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

**Privacy**

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**TRUSTEE'S OR DIRECTOR'S DECLARATION:**

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature  Date

**Preferred trustee, director or public officer's contact details:**

Title   
 Family name and suffix   
 Given and other names   
 Phone number   
 Non-individual trustee name

**Time taken to prepare and complete this tax return (hours)** **J**

Crossco Superannuation Fund

Client ref

CROSSSF

File no 95 432 872

ABN 46 345 299 688

**TAX AGENT'S DECLARATION:**

I declare that the Self-managed superannuation fund annual return 2023 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date

**Tax agent's contact details**

Title	Mr
Family name and suffix	Capobianco
Given and other names	Harry
Tax agent's practice	Eager and Partners
Tax agent's phone	03 51523317
Reference number	CROSSSF
Tax agent number	26665006

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

**1. Current year capital gains and capital losses**

	<b>Capital gain</b>	<b>Capital loss</b>
Other shares	<b>B</b> 80385	<b>L</b> 18090
Amount of capital gains from a trust (including a managed fund)	<b>G</b> 18036	
<b>Total current year capital gains</b>	<b>J</b> 98421	

**2. Capital losses**

<b>Total current year capital losses</b>	<b>A</b> 18090
Total current year capital losses applied	<b>B</b> 18090
<b>Total capital losses applied</b>	<b>E</b> 18090

**4. CGT discount**

Total CGT discount applied	<b>A</b> 26777
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**6. Net capital gain**

Net capital gain	<b>A</b> 53554
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**Gross dividends**  
 (excluding distributions from cash management, property and certain other unit trusts)

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
Per financials	2438.54	96.74	41.46	
<b>Total</b>	<b>2438.54</b>	<b>96.74</b>	<b>41.46</b>	

**Foreign Income Schedule**

**LIST OF TRANSACTIONS**

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Dft - Lucerne - Managed Investment AUD (Australia, Dollars)	196		196	11.89
<b>TOTALS SUMMARY</b> (Includes any available prior year unutilised foreign tax).	<b>196</b>		<b>196</b>	<b>11.89</b>

**Distributions from Trusts  
 Including Cash Management or Listed Property Trusts**

Trust Name   
 TFN  Trust Type  I

Capital gains Indexed  Discount (net)  Other

Trust Name   
 TFN  Trust Type  I

**Arm's length income**

Unfranked Dividend  Franked Dividend  Franking Credit  Other Trust Income

Capital gains Indexed  Discount (net)  Other

Foreign income Income  Tax credit  Class  Deduction

Trust Name   
 TFN  Trust Type

**Subtotals**

**Arm's length income**

Unfranked Dividend  Franked Dividend  Franking Credit  Other Trust Income

Capital gains Indexed  Discount (net)  Other

Foreign income Income  Tax credit  Deduction

**Exempt current pension income**

Details	Amount
Actuarial Exempt Percentage 84.595%	
Gross Income \$115,404 x %	97626.00
Total	97626.00

Item: 1 Manged Investments - Disc Gains

Category: N Shares  
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Manged Investments - Disc Gains		01/07/2021	75364	30/06/2023	N/A	
Total:			75364			

Capital Gain/Loss

Capital Gain 75364

Adjusted Discount Percentage 33.33% 25121

Reduced Discount Capital Gain 50243

Item: 2 Managed Investment - Other Gains

Category: N Shares  
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Managed Investment - Other Gains		01/07/2022	5021	30/06/2023		
Total:			5021			

Capital Gain/Loss

Capital Gain 5021

Item: 3 Managed Investment - Losses

Category: N Shares  
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Managed Investment - Losses	18090	01/07/2001		30/06/2023		18090
Total:	18090					18090
Reduced Cost Base:						18090

Capital Gain/Loss

Consideration Received  
 Reduced Cost Base 18090  
 Capital Loss 18090

Item: 1 Dft - Eikon - Managed Investment

Category: Z Values from Trust distribution schedules  
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - Eikon - Managed Investment			162		N/A	
Total:			162			
<u>Capital Gain/Loss</u>						
Capital Gain						243
Adjusted Discount Percentage		33.33%				81
Reduced Discount Capital Gain						162

Item: 2 Dft - Lucerne - Managed Investment

Category: Z Values from Trust distribution schedules  
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - Lucerne - Managed Investment			11621		N/A	
Total:			11621			
<u>Capital Gain/Loss</u>						
Capital Gain						17432
Adjusted Discount Percentage		33.33%				5811
Reduced Discount Capital Gain						11621

Item: 3 Dft - Lucerne - Managed Investment

Category: Z Values from Trust distribution schedules  
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - Lucerne - Managed Investment			362			
Total:			362			
<u>Capital Gain/Loss</u>						
Capital Gain						362

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.