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Sean Roberts

Date: 24.11.16



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Dian Roberts

Date: 24.11.16

8. There have been no communications from any government department or other authority concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statements.
9. There have been no violations or possible violations of laws or regulations, except as made known to you, whose effects should be considered for disclosure in the financial statements or to the Australian Taxation Office.
10. We have notified the Australian Taxation Office within 28 days of any changes in:
  - a. trustees, directors of the corporate trustee or members of the Fund,
  - b. Fund name,
  - c. name or details of contact person, or
  - d. postal address, registered address or address for service of notices for the Fund.
11. There have been no material contingencies that should have been accrued or otherwise disclosed that have not been brought to the attention of the auditor.
12. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities of the Fund.
13. All assets of the Fund actually exist and the Fund has satisfactory title to all such assets. Except as disclosed in the financial statements, there are no mortgages or encumbrances on such assets nor has any asset been pledged to secure liabilities of the Fund or others.
14. No charge over, or in relation to, a member's benefit has been recognised, encouraged or sanctioned by the Trustees.
15. The investment strategy has been determined with due regard to risk, return, liquidity and diversity and the assets of the Fund are in line with this strategy.
16. All matters that may result in legal action against the Trustees in respect of the Fund, or the Fund itself, have been discussed with a solicitor and brought to the attention of the auditor so that a solicitor's representation letter may be obtained.
17. No events have occurred subsequent to the date of the financial statements that would require adjustment to, or disclosure in, the financial statements.
18. In connection with your audit we have submitted to you minutes covering all meetings of trustees. These minutes constitute a full and complete record of all meetings of trustees held from the end of the previous financial year to the current date.
19. We understand our duties and responsibilities as a trustee or director of the trustee company. We understand that by law we must act honestly in all matters concerning the Fund and exercise skill, care and diligence in managing the Fund and act in the best interests of all the members.
20. We have not entered into any contract, or done anything else, that would prevent us from, or hinder us in, properly performing or exercising our functions and powers as a trustee or director of the trustee company.
21. We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the Fund.
22. We have assessed the risk that the financial report may be materially misstated as a result of fraud to be low. We have assessed the risk that the assets of the Fund may have been misappropriated as a result of fraud to be low.

## Representation letter from trustee(s)

### Trustees

Roberts Super Fund

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### TRUSTEES' REPRESENTATIONS

We, the Trustees have determined that the Fund is not a reporting entity for the year ended 30 June 2016 and, therefore, there is no requirement to apply accounting standards and other mandatory professional reporting requirements in Australia in the preparation and presentation of the financial statements.

Therefore, the financial statements are a special purpose financial report which has been prepared for distribution to members and to satisfy the requirements of the *Superannuation Industry (Supervision) Act 1993* ("SISA") and *Superannuation Industry (Supervision) Regulations 1994* ("SISR").

We acknowledge responsibility for the true and fair presentation in the financial statements of the state of affairs and transactions of the Fund in conformity with the accounting policies outlined in Note 1 to the financial statements.

We also acknowledge responsibility for conducting the activities of the Fund in accordance with the requirements of all governing rules, including the Fund's trust deed and the SISA and SISR. We acknowledge our responsibility for the implementation and operation of accounting and internal control systems which are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

For the purpose of expressing an opinion as to the truth and fairness of the financial statements and the compliance of the Fund with the SISA and SISR, we confirm to the best of our knowledge and belief, the following representations made to you during your examination:

1. The Fund has met the definition of an Australian superannuation fund by being an Australian resident at all times during the financial year.
2. No disqualified person acts as director of the trustee company or as an individual trustee, as required by the SISA and SISR.
3. All individual trustees or directors of the trustee company are members of the Fund. However if the Fund is a single member fund then the member is one of only two individual trustees; the sole director of the trustee company; or where there are two directors of the trustee company, the two directors are related or not employed by each other.
4. We have made available to you all statutory records, accounting records and related data for the fund, and certify that all documents supplied, including photocopies or scanned documents are true representations of the original documents (we note the auditor reserves the right to request original documents where circumstances warrant it).
5. We are currently maintaining all accounting records for a period of five years and all members' statements and statutory records for a period of ten years.
6. We are currently maintaining for a period of ten years from the date of signing, any trustee declarations required after 30 June 2007 in accordance with section 104A of SISA.
7. We are currently maintaining for a period of ten years from the date of signing, any written records documenting the reasons for the decisions on where to store the collectables and personal use assets as required by regulation 13.18AA of SISR.

review program of The Australian Society of Certified Practicing Accountants in Australia, which monitors compliance with professional standards by its members. I advise you that by signing this letter you acknowledge that, if requested, my audit files relating to this engagement will be made available under this program. Should this occur, I will advise you. My files may also be reviewed by the Australian Taxation Office in its capacity as Regulator of self managed superannuation funds. Should this occur I will advise you.

**Fees**

My fees are based on the time required by the individuals assigned to the engagement plus direct out of pocket expenses.

**Fees – Compliance Breaches**

In situations where the fund has contravened a section(s) of the Act or Regulations further work will be required. Where the contravention is of such a nature that an Auditor contravention report is required to be lodged, an additional fee will be charged.

**Confirmation of Terms and Conditions**

This letter will be effective for future years unless I advise you of its amendment or replacement, or if the engagement is terminated. Please sign and return the attached copy of this letter, to indicate that it is in accordance with your understanding of the arrangements of the audit of the financial statements and SIS compliance.

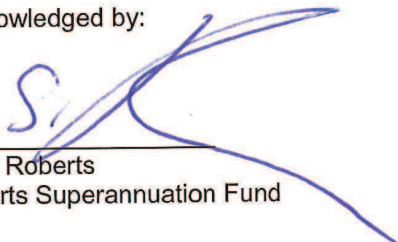
Yours faithfully,

**ODV Accountants & Financial Services**



**Frank Scarfo**

Acknowledged by:



Sean Roberts  
Roberts Superannuation Fund



Dian Roberts  
Roberts Super Fund

addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit can only provide reasonable – not absolute – assurance that the financial statements are free from material misstatement.

The report provided at the completion of the audit shall not be inferred or used for any purpose other than for which it was specifically prepared.

### **Trustee Responsibilities**

I direct your attention to the fact that it is the trustee's responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies, the preparation of financial statements and returns, and compliance with SISA and SISR. In particular, I remind you that you are responsible for the implementation and operation of accounting and internal control systems that are designed to prevent and detect fraud and error.

As part of the audit process, my staff and I ("we") may request from you or your accountant, written confirmation concerning representations made to us in connection with the audit. Please note, section 35C(2) of SISA requires a trustee to give an auditor a document within 14 days if requested in writing by the auditor. For the purposes of this section, a request in writing to the trustee(s) will include an email sent by us to your accountant or financial advisor.

### **Report on Compliance Matters**

Under Section 129 of SISA, I am required to report to you in writing if during the course or in connection with my audit, I become aware of any contravention of SISA or SISR which I believe has occurred, is occurring or may occur. I am also required under Section 130 of SISA to report to you if I believe the fund may be, or be about to become, in an unsatisfactory financial position. Where the contravention is of such a nature that it meets the reporting criteria established by the Australian Taxation Office, then I am also obliged to report the matter to the Australian Taxation Office by way of an Auditor contravention report.

### **Report on Other Matters**

As well as reporting to you any compliance matters that may have arisen during the audit, I may also report to you any matters arising from the financial audit and any other issues I believe should be brought to your attention. You should not however assume that any management letter issued will indicate all matters that you should be aware of in meeting your responsibilities.

If there are no matters for me to report to you, I will not provide a management letter.

### **Privacy and Quality Control**

The conduct of my audit is in accordance with Australian Auditing Standards, which means that information acquired by us in the course of my audit is subject to strict confidentiality requirements. Frank Scarfo is also subject to the Privacy Act 1988 in its handling of personal information. We will not use any personal information obtained during the audit for any purpose other than for the purpose of conducting the audit.

We will keep secure personal information obtained during the audit to ensure it is not misused, lost, or improperly accessed, modified, or disclosed. After completing the audit, we will return to you any original documents we have obtained from you or your accountant during the course of the audit. Documentation forwarded to us electronically, or that is not an original, will not be returned to you unless specifically requested. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your authority. I wish to draw your attention to our firm's system of quality control which has been established and maintained in accordance with the relevant APESB standard. As a result, my audit files may be subject to review as part of the quality control

## Engagement Letter

Level 1, 61 Henley Beach Road  
Mile End SA 5031  
PO Box 148  
Torrensville Plaza SA 5031  
Telephone (08) 8352 2522  
Facsimile (08) 8443 3588  
Website www.odv.com.au  
Email odv@odv.com.au

25 October 2016

Sean and Dian Roberts  
Roberts Super Fund  
16 Whinham Street  
Fitzroy SA 5082

Dear Sean and Dian,

Further to your request for me to act as auditor of Roberts Super Fund for the year ended 30 June 2016 I hereby consent to the appointment and would like now to set out my understanding of the terms of this engagement.

### Audit Scope

In accordance with Section 35C of the Superannuation Industry (Supervision) Act 1993 ("SISA"), I am required to give you a report, in the approved form, on the operations of the fund for each financial year for which I am appointed. More specifically, my report must include an opinion on the special purpose financial report of the fund, as well as the fund's compliance with the following specific sections of SISA and the Superannuation Industry (Supervision) Regulations 1994 ("SISR").

Sections: 17A, 35A, 35B, 35C(2), 52(2)d, 52(2)e, 62, 65, 66, 67, 69, 71A-71E, 73-75, 80-85, 103, 104A, 109, 126K

Regulations: 4.09, 5.08, 6.17, 7.04, 13.12, 13.13, 13.14

My procedures with respect to regulation 4.09 will include testing that you have an investment strategy and that you have given consideration to risk, return, liquidity and diversification and that the fund's investments are made in line with that investment strategy. No opinion will be made on the investment strategy or its appropriateness to the fund members.

My procedures do not include a review of the fund's self managed superannuation fund annual return, although I may peruse it to identify areas that require my close attention. Accordingly, no opinion will be given and no responsibility taken for any issues arising from inaccuracies in the return lodged.

### Audit Objectives and Approach

My audit will be conducted in accordance with the Australian Auditing Standards and with the relevant professional and ethical standards issued by the Accounting Professional & Ethical Standards Board Limited (APESB), with the objective of providing an opinion on the items contained within the audit scope.

My audit of the financial report will be planned and conducted primarily to enable me to express my professional opinion as to whether the financial statements comply with Australian Accounting Standards and other mandatory professional reporting requirements, so as to have reasonable expectations of detecting those material misstatements arising as a result of irregularities which would have a material effect on the financial statements. Unless otherwise agreed with you, I assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you. However, if I encounter matters during the course of my audit that I believe should be brought to your attention, I will communicate these matters to you.

The work undertaken by my staff and I ("us") to form an opinion is determined by judgement, in particular regarding the nature, timing and extent of the audit procedures for the gathering of audit evidence, and the drawing of conclusions based on the audit evidence gathered. In



**ACCOUNTANTS &  
FINANCIAL SERVICES**

ODV Accountants Pty Ltd  
ABN 52 083 182 512

#### Directors

Romeo Vella BA (Acc) CPA  
Frank Scarfo BB (Acc) CPA  
Eddy Bin BB (Acc) CPA CTA  
G Dip Comm. MBus (E-Bus)  
Michael Quan BA (Acc) CA CTA

#### Consultant

Rena Taylor BA (Acc) CPA CTA



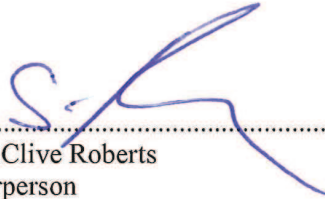
ODV Accountants Pty Ltd  
is a CPA Practice



Liability limited by  
a scheme approved  
under Professional  
Standards Legislation.

There being no further business the meeting then closed.

Signed as a true record –



.....  
Sean Clive Roberts  
Chairperson



.....  
Dian Renee Roberts  
Chairperson

**SEAN & DIAN ROBERTS  
ATF ROBERTS SUPER FUND  
MINUTES OF A MEETING OF THE TRUSTEE(S) HELD ON / /  
AT 16 WHINHAM STREET, FITZROY SA 5082**

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PRESENT:

Sean Clive Roberts  
Dian Renee Roberts

MINUTES:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

REPORTS AND STATEMENTS:

The Statement of Financial Position, Operating Statement, and Notes thereto, Trustee's Declaration, Auditor's Report, Members Reports, Income Tax and Regulatory Return for the period ended 30 June 2016 were tabled.

It was resolved that:

- (a) The Statement of Financial Position, Operating Statement, and Notes thereto, Auditor's Report and Members Reports be adopted by the Trustee and the Trustee be authorised to sign the Trustee statement,
- (b) The Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
- (c) The Trustee's Certificate be adopted and signed by the Trustee.

ALLOCATION OF NET INCOME:

It was resolved that the net income of the fund be proportionally allocated to members based on the member's daily fund balance. This is detailed in the Member's Summary Report.

AUDITORS

It was resolved that Romeo Vella of ODV Accountants Pty Ltd continue to act as auditor of the fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions received from during the year be allocated to members on the following basis:

Sean Roberts	\$ 10,231.46
Dian Roberts	\$ 4,548.62

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.



## ROBERTS SUPER FUND TRUSTEES DECLARATION

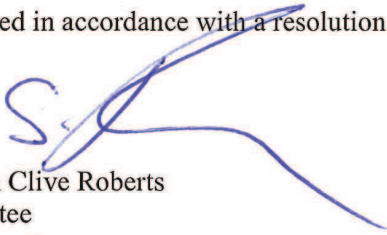
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The trustees have determined that the fund is not a reporting entity and that this special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2016 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2016 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2016.

Signed in accordance with a resolution of the trustees by:



Sean Clive Roberts  
Trustee



Dian Renee Roberts  
Trustee

DATED: 24 / 11 / 16

**ROBERTS SUPER FUND  
INVESTMENT INCOME REPORT AT 30 JUNE 2016**

Investment	Total Income	Franked Amount	Unfranked Amount	Add			Less			Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
				Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred					
<b>Cash/Bank Accounts</b>														
Macquarie	158.98									158.98				
CMA Acct														
No:														
962047106														
										158.98				
<b>Real Estate Properties (Australian)</b>														
41	16,290.74									16,290.74				
Whittington														
Street Enfield														
										16,290.74				
										16,449.72				

\* Includes Foreign Capital Gains