### **Comparative Market Analysis**





### 5/11 SIMPER ROAD YANGEBUP WA 6164

Prepared on 7th November 2022

### Virginie Delame

**Professionals Property Executives** 

137/2 Signal Terrace COCKBURN CENTRAL WA 6164

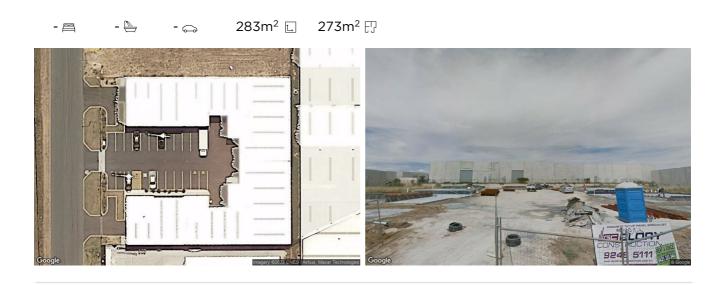
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virginie@propertyexecutives.com.au



# **Your Property**

## 5/11 SIMPER ROAD YANGEBUP WA 6164



## **Your Property History**

**9 Mar, 2017** - Sold for \$462,000



The Proprietor 2/11 Simper Road Yangebup WA 6164

07/11/2022

Dear Not Variable Pty Ltd,

Thank you for the opportunity to appraise your property at 2/11 Simper Road Yangebup.

Careful consideration has been taken to provide you with an appraisal for your property in today's market conditions.

To establish a market value, I have carefully considered the premises, size, location, along with current market conditions and similar properties recently sold or currently on the market.

Should you have any questions relating to the information contained within this appraisal, please do not hesitate to contact me on the details below.

If I can be of any further assistance, please do not hesitate to contact me on the details below. I look forward to working with you to achieve your real estate goals.

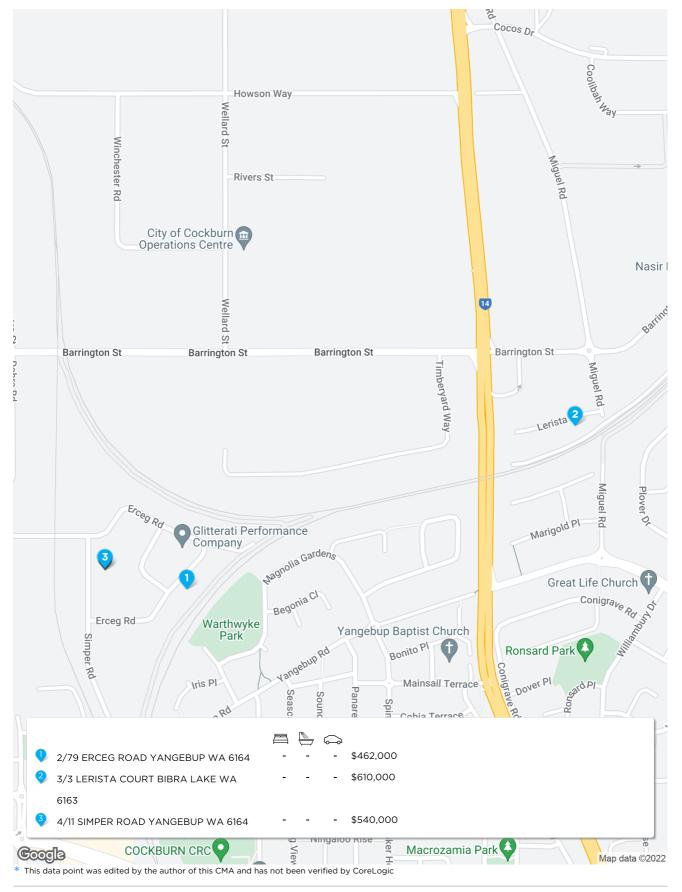
Yours Sincerely,

Virginie Delame

Professionals Property Executives 137/2 Signal Terrace, Cockburn Central 6164 WA



# **Comparables Map: Sales**





# **Comparable Sales**

2/79 ERCEG ROAD YANGEBUP WA 6164

Sold Price

\$462,000



 $\blacksquare$  -  $\clubsuit$  -  $\diamondsuit$  -  $\Box$  221 $m^2$   $\Box$  165 $m^2$ Year Built 2013 DOM Sold Date 14-Sep-22 Distance 0.21km

First Listing Offers Invited

Last Listing Offers Invited



**Sold Price** 

\$610,000



 $\blacksquare$  -  $\bigcirc$  -  $\bigcirc$  433m<sup>2</sup>  $\bigcirc$  240m<sup>2</sup> Sold Date 31-May-22 Distance 1.19km

First Listing Offers Invited

Last Listing Offers Invited



**Sold Price** 

\$540,000



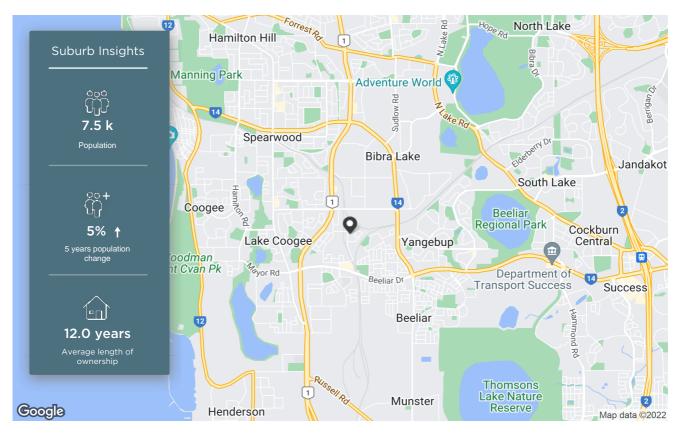
□ - □ - □ 413m² 7 403m<sup>2</sup> Year Built 2017 DOM 199 Sold Date 15-Apr-19 0km Distance First Listing \$595,000

Last Listing \$595,000



# Yangebup

### Demographic

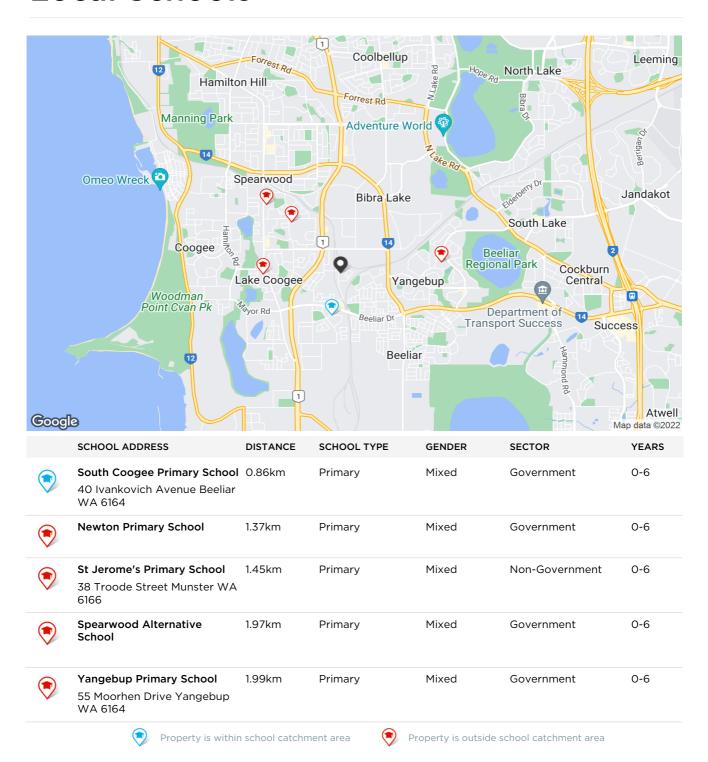


The size of Yangebup is approximately 6 square kilometres. It has 9 parks covering nearly 18.5% of total area. The population of Yangebup in 2011 was 7,124 people. By 2016 the population was 7,485 showing a population growth of 5.1% in the area during that time. The predominant age group in Yangebup is 30-39 years. Households in Yangebup are primarily couples with children and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Yangebup work in a trades occupation. In 2011, 74.3% of the homes in Yangebup were owner-occupied compared with 77.5% in 2016. Currently the median sales price of houses in the area is \$525,000.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	33.4	Owns Outright	22.8	0-15.6K	3.4	0-9	14.7
Couples with Children	50.2	Purchaser	54.7	15.6-33.8K	11.3	10-19	12.8
Single Parents	15.7	Renting	20.6	33.8-52K	9.9	20-29	13.5
Other	1.2	Other	0.2	52-78K	14.2	30-39	17.0
		Not Stated	1.7	78-130K	25.3	40-49	14.9
				130-182K	15.4	50-59	13.5
				182K+	9.0	60-69	8.4
						70-79	3.7
						80-89	1.4
						90-99	0.1



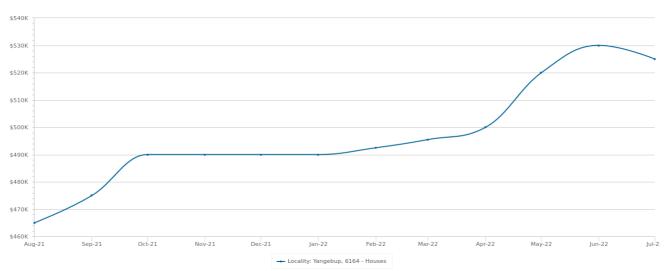
## **Local Schools**





## **Recent Market Trends**

#### Median Sale Price - 12 months (Business)

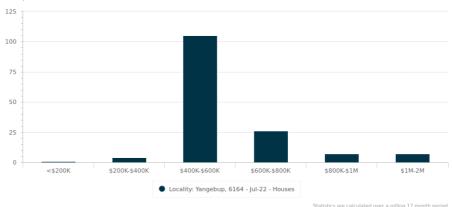


Statistics are calculated over a rolling 12 month period

PERIOD	PROPERTIES SOLD	MEDIAN PRICE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
Jul 2022	12	\$525,000	-0.9% ▼	14	44	\$480
Jun 2022	9	\$530,000	1.9% 🔺	14	44	\$450
May 2022	15	\$520,000	4.0% 🔺	14	34	\$450
Apr 2022	9	\$500,000	0.9% 🔺	13	33	\$450
Mar 2022	15	\$495,500	0.6% 🔺	13	41	\$450
Feb 2022	11	\$492,500	0.5% 🔺	13	34	\$450
Jan 2022	16	\$490,000	0.0%	14	35	\$450
Dec 2021	11	\$490,000	0.0%	14	31	\$440
Nov 2021	13	\$490,000	0.0%	14	36	\$435
Oct 2021	13	\$490,000	3.2%	13	36	\$430
Sep 2021	15	\$475,000	2.2% 🔺	14	32	\$430
Aug 2021	11	\$465,000	0.0%	16	34	\$422

### Sales by Price - 12 months (Business)

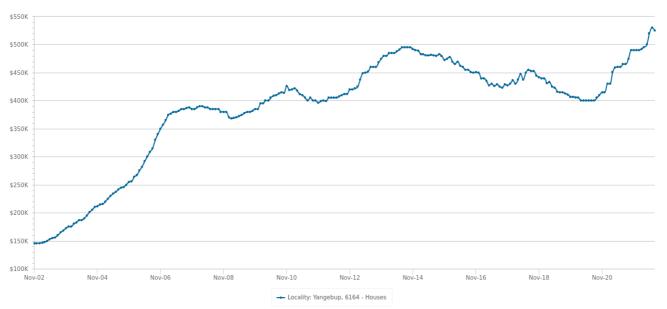
PRICE	NUMBER		
<\$200K	1		
\$200K-\$400K	4		
\$400K-\$600K	105		
\$600K-\$800K	26		
\$800K-\$1M	7		
\$1M-\$2M	7		
>2M	0		





# **Long Term Market Trends**

#### Median Sale Price - 20 years (Business)



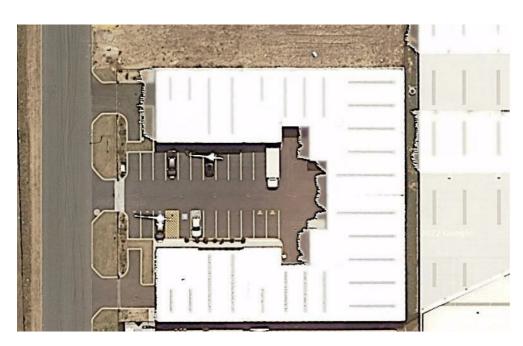
Statistics are calculated over a rolling 12 month period

PERIOD	PROPERTIES SOLD	MEDIAN PRICE	GROWTH	DAYS ON MARKET	LISTINGS	ASKING RENT
2022	150	\$525,000	12.9% 🔺	14	164	\$490
2021	161	\$465,000	16.3% 🔺	19	182	\$430
2020	108	\$400,000	-3.6% ▼	78	170	\$380
2019	94	\$415,000	-8.8% ▼	61	199	\$360
2018	97	\$455,000	6.1% 🔺	51	203	\$350
2017	120	\$428,750	-5.8% ▼	47	191	\$350
2016	105	\$455,000	-5.3% ▼	60	209	\$400
2015	127	\$480,500	-2.9% <b>▼</b>	38	201	\$440
2014	188	\$495,000	7.6% 🔺	21	227	\$450
2013	154	\$460,000	12.7% 🔺	18	205	\$450
2012	145	\$408,000	2.0% 🔺	42	203	\$410
2011	132	\$400,000	-2.4% <b>▼</b>	56	229	\$375
2010	162	\$410,000	8.6% 🔺	35	206	\$360
2009	160	\$377,500	-1.9% ▼	51	179	\$350
2008	150	\$385,000	0.0%	59	193	\$340
2007	185	\$385,000	24.8% 🔺	52	219	\$270
2006	264	\$308,500	27.7% 🔺	15	184	\$230
2005	204	\$241,500	23.8% 🔺	29	173	\$200
2004	208	\$195,000	25.0% 🛦	30	146	-
2003	234	\$156,000	9.9% 🔺	20	150	-



# **Summary**

## 5/11 SIMPER ROAD YANGEBUP WA 6164





Appraisal price range \$600,000 to \$630,000



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