

Low Superannuation Fund

ABN 56 561 707 407

Financial Statements
For the year ended 30 June 2022

GOODALL & CO
1/235 Rockingham Road
SPEARWOOD WA 6163

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Low Superannuation Fund
ABN 56 561 707 407

Contents

Independent Auditor's Report to the Members

Trustees' Declaration

Detailed Operating Statement

Detailed Statement of Financial Position

Member's Information Statement

Notes to the Financial Statements

Compilation Report

Low Superannuation Fund

ABN 56 561 707 407

Independent Audit Report to the Members of Low Superannuation Fund

Financial Statements

I have audited the special purpose financial statements comprising the Operating Statement, Statement of Financial Position, Notes to the Financial Statements and the Trustees' Declaration of Low Superannuation Fund for the year ended 30 June 2022.

Trustees' responsibility for the financial statements

The RSE's trustees are responsible for the preparation and fair presentation of the financial statements and have determined that the accounting policies used are consistent with the financial reporting requirements of the RSE's Governing Rules, comply with the requirements of the Superannuation Industry (Supervision) Act 1993 (SIS Act) and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations) and are appropriate to meet the needs of the members. The trustees are also responsible for such internal controls as the trustees determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on the financial statements based on my audit. I have conducted an independent audit of the financial statements in order to express an opinion on them to the trustees of Low Superannuation Fund.

My audit has been conducted in accordance with Australian Auditing Standards. These Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trustees' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the trustees' internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion the financial statements present fairly, in all material respects, in accordance with accounting policies described in the financial statements the financial position of Low Superannuation Fund as at 30 June 2022 and the results of its operations and its cash flows for the year ended 30 June 2022.

Basis of accounting and restriction on use

Without modifying my opinion, I draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements have been prepared for the purpose of fulfilling the trustees' financial reporting responsibilities under the RSE's Governing Rules. As a result, the financial statements may not be suitable for another purpose.

Low Superannuation Fund

ABN 56 561 707 407

Independent Audit Report to the Members of Low Superannuation Fund

Compliance

I have performed a reasonable assurance engagement to provide an opinion in relation to the trustees' compliance with applicable provisions under the Superannuation Industry (Supervision) Act 1993 (SIS Act), Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations), APRA reporting standards, Corporations Act 2001 (Corporations Act) and Corporation Regulations 2001 (Corporation Regulations).

Trustees' responsibility for compliance

- (a) The RSE's trustees are responsible for complying with the requirements of the SIS Act, SIS Regulations, APRA reporting standards, the Corporations Act and Corporations Regulations.
- (b) The trustees are also responsible, under the following Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA for:
 - (i) Condition C1 -
 - Maintaining an identifiable amount of minimum liquid assets at all times in the form specified;
 - Ensuring that, at all times, the fund held an identifiable amount of minimum liquid assets of at least an amount, as specified above, in the form specified.
 - Maintaining the required level of minimum liquid assets in the form specified and for determining that this has occurred during the year ended 30 June 2022.
 - Internal controls relevant to the maintenance of the form in which the minimum liquid assets is held.
 - (ii) Condition C5 - ensuring that all assets of the RSE, including all bank accounts are 'custodially held', as defined in the trustees' RSE licence, by the custodian.
 - (iii) Condition E1 - maintaining an identifiable amount of net tangible assets at all times during the reporting period.

Our Independence and Quality Control

I have complied with the relevant ethical requirements relating to assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

In accordance with Auditing Standard ASQC1 Quality Control for Firms that Perform Audits and reviews of Financial Reports and Other Financial Information and Other Assurance Engagements, Low Superannuation Fund maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Low Superannuation Fund

ABN 56 561 707 407

Independent Audit Report to the Members of Low Superannuation Fund

Independent Assurance Practitioner's responsibilities

My responsibility is to express an opinion on the trustees' compliance with the requirements of the SIS Act, SIS Regulations, APRA Reporting Standards, Corporations Act and Corporation Regulations based on the reasonable assurance engagement. My reasonable assurance engagement has been conducted in accordance with applicable AUASB Standards on Assurance Engagements. These Standards require that I comply with relevant ethical requirements and plan and perform my procedures to obtain reasonable assurance whether the trustees of Low Superannuation Fund have, in all material respects:

(a) complied with the relevant requirements of the following provisions (to the extent applicable) of the SIS Act and SIS Regulations:

Sections 29VA, 35A, 65, 66, 67, 95, 97, 98, 99F, 101, 105, 106, 109, 117, 154 and 155(2);

Regulations 3.10, 5.08, 6.17, 7.04, 7.05, 9.09, 9.14, 13.14, 13.17, 13.17A;

(b) complied with the APRA Reporting Standards that are subject to reasonable assurance (to the extent applicable);

(c) complied with the relevant requirements of the following provisions of the Corporations Act and Corporation Regulations (to the extent applicable):

Sections 1012B, 1012F, 1012H(2), 1012I, 1013B, 1013D, 1013K(1), 1013K(2), 1016A(2), 1016A(3), 1017B(1), 1017B(5), 1017BA, 1017C(2), 1017C(3), 1017C(5), 1017C(8), 1017D(1), 1017D(3), 1017D(3A), 1017DA(3), 1017E(2), 1017E(3), 1017E(4), 1020E(8) and 1020E(9);

Regulations 7.9.07Q-7.9.07W, 7.9.11K, 7.9.11N, 7.9.11O, 7.9.11P, 7.9.11Q, 7.9.32(3), 7.9.48B, 7.9.48C and 7.9.48D;

(d) complied with the requirement to prepare the respective forms required by the APRA reporting standards; for the year ended 30 June 2022.

My responsibility is also to express an opinion on the trustees' compliance with the respective Conditions of the 'Schedule - additional conditions imposed under Section 29EA of the Act' of the RSE Licence issued by APRA referred to under the heading Trustees' Responsibility for Compliance, above of Low Superannuation Fund for the year ended 30 June 2022.

Inherent limitations

Due to the inherent limitations of any evidence gathering procedures and the internal control framework, it is possible that fraud, error or non-compliance may occur and not be detected. A reasonable assurance engagement is not designed to detect all instances of non-compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above, as the reasonable assurance engagement is not performed continuously throughout the period and the procedures performed in respect of compliance with the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above are undertaken on a test basis.

The reasonable assurance opinion expressed in this report has been formed on the above basis.

Basis for Preparation and Restricted Distribution

This report has been prepared solely for the trustees in order to meet the APRA reporting requirements of the trustees. This report is intended solely for the trustees and APRA (and ASIC where applicable), and should not be distributed to or used by parties other than the trustees and APRA (and ASIC where applicable). I disclaim any assumption of responsibility for any reliance on this report to any party other than the trustees and APRA (and ASIC where applicable), or for any purpose other than that for which it was prepared.

Low Superannuation Fund

ABN 56 561 707 407

Independent Audit Report to the Members of Low Superannuation Fund

Opinion

In my opinion the trustees of Low Superannuation Fund have complied, in all material respects with:

- (a) The requirements of the applicable SIS Act and SIS Regulations, APRA Reporting Standards, Corporations Act and Corporations Regulations specified above for the year ended 30 June 2022.
- (b) The conditions contained in Conditions C1, C5, E1, F1, G1 of the 'Schedule – additional conditions imposed under section 29EA of the Act' of the RSE Licence issued by the APRA, specified above.
- (c) The requirement to maintain an operational risk reserve at the required target amount in accordance with its ORFR strategy.

Low Superannuation Fund
ABN 56 561 707 407
Trustees' Declaration

The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

Stephen Paul Low , (Trustee)

Danielle Louise Low , (Trustee)

Date

Low Superannuation Fund
ABN 56 561 707 407
Detailed Operating Statement
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue			
Employers contributions - Steve		28,940	15,772
Employers contributions - Danielle		5,509	3,521
Members taxable contributions - Danielle		10,000	
Dividends - franked		24,480	19,963
Dividends - unfranked		216	
Dividends - Imputation Credits		10,493	8,556
Interest received		32	51
Total capital gains/(loss)		1,786	
Total revenue		<u>81,456</u>	<u>47,864</u>
Expenses			
Accountancy		1,518	1,430
ATO Levy		259	259
Insurance		4,052	3,483
Total expenses		<u>5,829</u>	<u>5,172</u>
Benefits Accrued as a Result of Operations Before Income Tax		75,627	42,692
Income tax expense		11,304	6,618
Benefits Accrued as a Result of Operations		<u>64,323</u>	<u>36,074</u>

The accompanying notes form part of these financial statements.

Low Superannuation Fund
ABN 56 561 707 407
Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
Investments		
Shares at Market Value	622,875	728,780
Units in Managed Funds	18,508	
Total Investments	<u>641,383</u>	<u>728,780</u>
Other Assets		
Commsec - 24733174	68,847	25,726
Total other assets	<u>68,847</u>	<u>25,726</u>
Total assets	<u>710,229</u>	<u>754,506</u>
Liabilities		
Taxation	11,304	6,618
Less: Dividend Tax Credits	(10,558)	(8,556)
Total liabilities	<u>746</u>	<u>(1,937)</u>
Net Assets Available to Pay Benefits	<u>709,483</u>	<u>756,443</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	709,483	756,443
	<u>709,483</u>	<u>756,443</u>

The accompanying notes form part of these financial statements.

Low Superannuation Fund
ABN 56 561 707 407
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Stephen Paul Low		
Opening balance - Steve	447,637	324,342
Change in Share Values - Steve	(65,657)	98,305
Allocated earnings	18,438	13,776
Employers contributions - Steve	28,940	15,772
Income tax expense - Steve	(7,085)	(4,559)
Balance as at 30 June 2022	<u>422,273</u>	<u>447,637</u>
Withdrawal benefits at the beginning of the year	447,637	324,342
Withdrawal benefits at 30 June 2022	422,273	447,637

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Stephen Paul Low or write to The Trustee, Low Superannuation Fund.

Low Superannuation Fund
ABN 56 561 707 407
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Danielle Louise Low		
Opening balance - Danielle	308,806	226,536
Change in Share Values - Danielle	(45,626)	71,186
Allocated earnings	12,740	9,622
Employers contributions - Danielle	5,509	3,521
Members taxable contributions - Danielle	10,000	
Income tax expense - Danielle	(4,219)	(2,060)
Balance as at 30 June 2022	287,210	308,806
Withdrawal benefits at the beginning of the year	308,806	226,536
Withdrawal benefits at 30 June 2022	287,210	308,806

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
 - superannuation guarantee contributions
 - award contributions
 - other employer contributions made on your behalf
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Stephen Paul Low or write to The Trustee, Low Superannuation Fund.

Low Superannuation Fund
ABN 56 561 707 407
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	64,323	36,074
Change in Share Values - Steve	(65,657)	98,305
Change in Share Values - Danielle	(45,626)	71,186
Amount allocatable to members	<u>(46,960)</u>	<u>205,565</u>
Allocation to members		
Stephen Paul Low	(25,364)	123,295
Danielle Louise Low	(21,596)	82,270
Total allocation	<u>(46,960)</u>	<u>205,565</u>
Yet to be allocated	<u>(46,960)</u>	<u>205,565</u>
Members Balances		
Stephen Paul Low	422,273	447,637
Danielle Louise Low	287,210	308,806
Allocated to members accounts	<u>709,483</u>	<u>756,443</u>
Yet to be allocated	<u>709,483</u>	<u>756,443</u>
Liability for accrued members benefits	<u>709,483</u>	<u>756,443</u>

Low Superannuation Fund
ABN 56 561 707 407
Notes to the Financial Statements
For the year ended 30 June 2022

2022

2021

Note 1: Statement of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised by the trustees.

- Measurement of Assets

Investments of the fund have been measured at market values after allowing for costs of realisation. Changes in the market value of assets are brought to account in the income statement in the periods in which they occur.

Market values have been determined as follows:

- (i) shares and other securities listed on the Australian Stock Exchange by reference to the relevant market quotations at the reporting date;
- (ii) mortgage loans by reference to the outstanding principal of the loans;
- (iii) units in managed funds by reference to the unit redemption price at the reporting date;
- (iv) insurance policies by reference to the surrender value of the policy; and
- (v) property, plant and equipment at trustees' assessment of their realisable value.

- Liability for Accrued Benefits

The liability for accrued benefits is the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at reporting date.

- Income Tax Expense

Deferred tax is accounted for using the balance sheet liability method in respect of temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled.

Low Superannuation Fund
ABN 56 561 707 407
Notes to the Financial Statements
For the year ended 30 June 2022

2022

2021

Deferred income tax assets are recognised to the extent that it is probable that future tax profits will be available against which deductible temporary differences can be utilised.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income tax legislation, and the anticipation that the superannuation fund will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

- Superannuation Contributions Surcharge

The superannuation fund is recognising the superannuation contributions surcharge as an expense at the time of the receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant member's account.

Low Superannuation Fund
ABN 56 561 707 407
Compilation Report to Low Superannuation Fund

We have compiled the accompanying special purpose financial statements of Low Superannuation Fund, which comprise the balance sheet as at 30 June 2022, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies, notes to the financial statements and trustees' declaration. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustees

The trustees of Low Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the trustees, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

GOODALL & CO
1/235 Rockingham Road
SPEARWOOD WA 6163

16 March, 2023

THE LOW SUPERANNUATION FUND
SHARE ACCOUNT (AT COST)

As at 30th June 2022

<u>DATE</u>	<u>NAME</u>	<u>NO. OF SHARES</u>	<u>COST PER SHARE</u>	<u>TOTAL</u>
6 Feb 2018	AFI	5,000	6.27	31,341
14 Jan 2002	CBA	564	30.04	16,941
9 Jun 2004	CBA	150	31.36	4,704
22 Dec 2006	CBA	36	51.28	1,846
1 Jul 2008	CBA	250	39.73	9,933
7 Mar 2013	CBA	200	70.03	14,006
7 Nov 2014	CBA	300	83.12	24,937
26 May 2015	CBA	88	75.74	6,665
18 Sep 2015	CBA	66	71.50	4,719
22 Apr 2016	CBA	146	76.08	11,108
14 Jun 2016	CBA	200	74.04	14,809
16 May 2018	CBA	500	71.58	35,789
16 Dec 2020	CBA	500	85.19	42,594
26 Feb 2020	Cedar Woods Prop.	2,000	7.58	15,164
28 Feb 2020	Cedar Woods Prop.	2,000	7.09	14,174
28 Nov 2018	Coles	3,000	3.74	11,224
14 Jun 2016	Medibank	4,154	2.00	8,308
8 Jan 2015	Medibank	346	2.64	913
9 Nov 2009	Santos Ltd	1,000	15.08	15,084
30 Nov 2012	Santos Ltd	1,000	11.29	11,293
6 Feb 2015	Santos Ltd	2,000	8.29	16,580
26 Aug 2015	Santos Ltd	2,000	5.06	10,110
30 Nov 2012	Telstra	5,000	4.34	21,686
13 Nov 2007	Wesfarmers	125	40.16	5,020
16 Nov 2007	Wesfarmers (ex Coles)	169	16.04	2,711
4 Dec 2007	Wesfarmers	206	43.23	8,905
25 Aug 2008	Wesfarmers	500	33.14	16,570
20 Jan 2009	Wesfarmers	500	13.50	6,750
10 Aug 2011	Wesfarmers	457	31.66	14,467
7 Mar 2013	Wesfarmers	500	26.44	13,221
8 Jan 2015	Wesfarmers	43	43.78	1,882
14 Jun 2016	Wesfarmers	300	40.67	12,202
17 Jan 2017	Wesfarmers	200	41.97	8,395
11 Jun 2019	Wesfarmers	1,000	27.60	27,598
TOTAL COST OF SHARES HELD AT 30 JUNE 2022				\$461,649

THE LOW SUPERANNUATION FUND
SHARE ACCOUNT (AT MARKET VALUE)

As at 30th June 2022

<u>DATE</u>	<u>NAME</u>	<u>NO. OF SHARES</u>	<u>PRICE PER SHARE</u>	<u>TOTAL</u>
6 Feb 2018	AFI	5,000	7.51	37,550
14 Jan 2002	CBA	564	90.38	50,974
9 Jun 2004	CBA	150	90.38	13,557
22 Dec 2006	CBA	36	90.38	3,254
1 Jul 2008	CBA	250	90.38	22,595
7 Mar 2013	CBA	200	90.38	18,076
7 Nov 2014	CBA	300	90.38	27,114
26 May 2015	CBA	88	90.38	7,953
18 Sep 2015	CBA	66	90.38	5,965
22 Apr 2016	CBA	146	90.38	13,195
14 Jun 2016	CBA	200	90.38	18,076
16 May 2018	CBA	500	90.38	45,190
16 Dec 2020	CBA	500	90.38	45,190
26 Feb 2020	Cedar Woods Prop.	2,000	3.68	7,360
28 Feb 2020	Cedar Woods Prop.	2,000	3.68	7,360
28 Nov 2018	Coles	3,000	17.81	53,430
14 Jun 2016	Medibank	4,154	3.25	13,501
8 Jan 2015	Medibank	346	3.25	1,125
9 Nov 2009	Santos Ltd	1,000	7.42	7,420
30 Nov 2012	Santos Ltd	1,000	7.42	7,420
6 Feb 2015	Santos Ltd	2,000	7.42	14,840
26 Aug 2015	Santos Ltd	2,000	7.42	14,840
30 Nov 2012	Telstra	5,000	3.85	19,250
13 Nov 2007	Wesfarmers	125	41.91	5,239
16 Nov 2007	Wesfarmers (ex Coles)	169	41.91	7,083
4 Dec 2007	Wesfarmers	206	41.91	8,633
25 Aug 2008	Wesfarmers	500	41.91	20,955
20 Jan 2009	Wesfarmers	500	41.91	20,955
10 Aug 2011	Wesfarmers	457	41.91	19,153
7 Mar 2013	Wesfarmers	500	41.91	20,955
8 Jan 2015	Wesfarmers	43	41.91	1,802
14 Jun 2016	Wesfarmers	300	41.91	12,573
17 Jan 2017	Wesfarmers	200	41.91	8,382
11 Jun 2019	Wesfarmers	1,000	41.91	41,910
MARKET VALUE OF SHARES HELD AT 30 JUNE 202				\$622,875

THE LOW SUPERANNUATION FUND
MANAGED FUNDS ACCOUNT (AT COST)

As at 30th June 2022

<u>DATE</u>	<u>NAME</u>	<u>NO. OF UNITS</u>	<u>COST PER UNIT</u>	<u>TOTAL</u>
24 Nov 2021	Hyperion Asset Management	4,993.508	6.0408	30,165
30 Jun 2022	Hyperion Asset Management	531.669	3.3598	1,786
TOTAL COST OF UNITS HELD AT 30 JUNE 2022				\$31,951

THE LOW SUPERANNUATION FUND
MANAGED FUNDS (AT MARKET VALUE)

As at 30th June 2022

<u>DATE</u>	<u>NAME</u>	<u>NO. OF UNITS</u>	<u>PRICE PER UNIT</u>	<u>TOTAL</u>
24 Nov 2021	Hyperion Asset Management	4,993.508	3.3497	16,727
30 Jun 2022	Hyperion Asset Management	531.669	3.3497	1,781
MARKET VALUE OF UNITS HELD AT 30 JUNE 2022				\$18,508

**MEMBER'S STATEMENT
LOW SUPERANNUATION FUND**

**MR STEPHEN PAUL LOW
7B ROME ROAD
MELVILLE WA 6156**

MEMBER NO: SMSF112695880308

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period 1 July 2021 to 30 June 2022.

Your Details		Your Balance	
Date of Birth	20/12/1967	Total Benefits	\$422,273
Tax File Number	Provided	Comprising:	
Date Joined Fund	19/05/1987	- Preserved	\$422,273
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$8,563
Current Salary		- Taxable Component	\$413,710
Vested Amount	\$422,273		
Insured Death Benefit			
Total Death Benefit	\$422,273	Tax Free Proportion	2.03%
Disability Benefit		Taxable Proportion	97.97%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2021	447,637			447,637
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	28,940			28,940
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employers Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	18,438			18,438
Transfers in and transfers from reserves				
	47,378			47,378
	495,015			495,015
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	(65,657)			(65,657)
Contributions Tax				
Income Tax	(7,085)			(7,085)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	(72,742)			(72,742)
Member's Account Balance at 30/06/22	422,273			422,273

**MEMBER'S STATEMENT
LOW SUPERANNUATION FUND**

**MRS DANIELLE LOUISE LOW
7B ROME ROAD
MELVILLE WA 6156**

MEMBER NO: SMSF112695880311

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2022 and for the reporting period 1 July 2021 to 30 June 2022.

Your Details		Your Balance	
Date of Birth	22/12/1970	Total Benefits	\$287,210
Tax File Number	Provided	Comprising:	
Date Joined Fund	12/12/1994	- Preserved	\$287,210
Service Period Start Date		- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$1,147
Current Salary		- Taxable Component	\$286,063
Vested Amount	\$287,210		
Insured Death Benefit			
Total Death Benefit	\$287,210	Tax Free Proportion	0.40%
Disability Benefit		Taxable Proportion	99.60%
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2021	308,806			308,806
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions	15,509			15,509
Non-Concessional Contributions				
Other Contributions				
Govt Co-Contributions				
Employers Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	12,740			12,740
Transfers in and transfers from reserves				
	28,249			28,249
	337,055			337,055
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid	(45,626)			(45,626)
Contributions Tax				
Income Tax	(4,219)			(4,219)
No TFN Excess Contributions Tax				
Excess Contributions Tax				
Insurance Policy Premiums Paid				
Management Fees				
Share of fund expenses				
Superannuation Surcharge Tax				
Transfers out and transfers to reserves				
	(49,845)			(49,845)
Member's Account Balance at 30/06/22	287,210			287,210

AUDIT REPORT

SELF MANAGED SUPERANNUATION FUND

Name of Auditor: Mr Anthony William Boys

Address of Auditor: PO Box 3376
RUNDLE MALL SA 5000

Name of auditing firm: SUPER AUDITS

Professional association: Registered Company Auditor

Professional registration number: 67793

Name of SMSF: The Trustees for the Low Superannuation Fund

ABN of SMSF or TFN of SMSF: 56 561 707 407

Address of SMSF: C/- GOODALL & CO
PO Box 27276
SPEARWOOD WA 6163

Year of income being audited: 30/06/2022