

## Section E: Contravention/s

### EVENT ONE

! An event is something that may lead, or has led, to one or more contraventions.

8 Did the event commence before the audit period? Yes ☐ No ☒

9 Start date of event Day Month Year  
07 / 08 / 2018

10 Describe the event, including any mitigating factors.

The trustee invested 96% of the Funds assets without, in my opinion, undertaking sufficient & adequate due diligence to minimise risk, diversification & liquidity of funds asset

11 Have all the contraventions been fully rectified or do the trustees have a plan to fully rectify all of them? Yes ☐ No ☐

12 What is the estimated completion date or, if fully rectified, when was this completed? Day Month Year  
Unknown

13 Describe any steps taken to rectify the contraventions or any planned steps to rectify the contraventions.

14 What sections or regulations have been, or may be, contravened?

eg S52(2)(d)  
R4.09

S52

R4.09

15 What is the maximum value of the contravention?

\$ 130,000

16 Has the contravention been fully rectified?

Yes ☐ No ☒

Yes ☐ No ☐

Yes ☐ No ☐

Yes ☐ No ☐

Yes ☐ No ☐

Yes ☐ No ☐

Yes ☐ No ☐

Yes ☐ No ☐

17 What is the outstanding value to be rectified (last known)?

\$ 130,000