

Concentration Risk Resolution
Lethbridge Family Super Fund
Passed on 30 June 2019

The assets of the Lethbridge Family Super Fund are invested primarily in a Joint Venture - Property Development.

The Directors of the fund trustee have given special consideration to the fund's investment strategy and the concentrated nature of the fund's investments.

The items considered included:


- the diversification of fund investments
- the risks of inadequate diversification within the context of their SMSF investment portfolio
- the making, holding, realising, and the likely return from fund investments relating to retirement objectives and expected cash flow requirements
- the liquidity of investments, allowing the fund to meet costs and pay benefits as members retire

The reasons for the Directors decision to invest primarily in a Joint Venture - Property Development include the following:

INVESTING FOR FIXED RATE OF RETURN + BANK %
OUTSIDE COMPLETION DATE OF DEVELOPMENT

The outcome of this consideration is that the concentration risk is accepted.

Signed in accordance with a resolution of the Trustees by:


.....
Luke Lethbridge
Director - LJ Lethbridge Super Pty Ltd

..... 11-9-20
Date