

Section E: Contravention/s

EVENT ONE

1 An event is something that may lead, or has led, to one or more contraventions.

8 Did the event commence before the audit period? Yes No

9 Start date of event / /

10 Describe the event, including any mitigating factors.

The trustee invested 96% of the Funds assets without, in my opinion, undertaking sufficient & adequate due diligere to minimise risk, diversification & liquidity of funds asset

11 Have all the contraventions been fully rectified or do the trustees have a plan to fully rectify all of them? Yes No

12 What is the estimated completion date or, if fully rectified, when was this completed? Day / Month / Year

13 Describe any steps taken to rectify the contraventions or any planned steps to rectify the contraventions.

[Empty grid for step 13]

14 What sections or regulations have been, or may be, contravened?

eg S52(2)(d) R4.09

S52
R4.09

15 What is the maximum value of the contravention?

\$ 130,000

16 Has the contravention been fully rectified?

Yes No

17 What is the outstanding value to be rectified (last known)?

\$ 130,000