



Retail Employees Superannuation Trust

1A Homebush Bay Drive  
Rhodes NSW 2138

P O Box 350  
PARRAMATTA NSW 2124

Tel 1300 300 778  
Fax 1300 383 070

01 DEC 2021

Telephone : 1300 300 778

Membership Number: 128560193



Mr N Bolton  
Po Box 448  
KALLANGUR QLD 4503

038 UB 405

Dear Mr Bolton,

RE : Retail Employees Superannuation Trust

We are pleased to advise that we have completed the transfer of your benefit in accordance with your instructions, and would like you to be aware of the following important information regarding your termination of membership of this Fund:

Your benefit has been calculated as follows:

Gross Benefit	:	\$86,974.45
Net Benefit Transferred	:	\$86,974.45

Documents enclosed with this letter

- \* *Rollover Benefit Statement*
- \* *Member Statement*

If you require further information, please call 1300 300 778.

Peter Johnson  
Head of Service Delivery  
REST Industry Super

# Rollover benefits statement

## Section A: Receiving fund

1 Australian business number (ABN)

81 991 459 041

2 Fund Name

The Trustee for Bolton Property Group Fund

3 Postal address

C/- INFERNO ACCOUNTING

PO Box 448

Suburb/town/locality

KALLANGUR

State/territory

QLD

Postcode

4503

Country if other than Australia

4 (a) Unique Superannuation Identifier (USI)

(b) Member Client Identifier

## Section B: Member's details

5 Tax file number (TFN)

820 | 352 | 229

6 Full name

Title

Mr

Family name

Bolton

First given name

Nicholas

Other given names

James

7 Residential address

Po Box 448

Suburb/town/locality

KALLANGUR

State/territory

QLD

Postcode

4503

Country if other than Australia

Day/Month/Year

8 Date of birth

17 / 03 / 1987

9 Sex

Male

Female

10 Daytime phone number (include area code)

11 Email address (if applicable)

bigrangtheory87@gmail.com

## Section C: Rollover transaction details

12	Service period start date	Day/Month/Year	08 / 11 / 2005
13	Tax components:		
	Tax-free component	\$	0.00
	KiwiSaver tax-free component	\$	0.00
	Taxable component:		
	Element taxed in the fund	\$	86,974.45
	Element untaxed in the fund	\$	0.00
	<b>TOTAL Tax components</b>	<b>\$</b>	<b>86,974.45</b>
14	Preservation amounts:		
	Preserved amount	\$	86,974.45
	KiwiSaver preserved amount	\$	0.00
	Restricted non-preserved amount	\$	0.00
	Unrestricted non-preserved amount	\$	0.00
	<b>TOTAL Preservation Amounts</b>	<b>\$</b>	<b>86,974.45</b>

## Section D: Non-complying funds

15	Contributions made to a non-complying fund on or after 10 May 2006	\$	0.00
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## Section E: Transferring fund

16	Fund's ABN	62   653   671   394
17	Fund's name	Retail Employees Superannuation Trust
18	Contact name	Retail Employees Superannuation Trust Contact Centre
19	Daytime phone number (include area Code)	1300 300 778
20	Email address (if applicable)	

## Section F: Declaration

### AUTHORISED REPRESENTATIVE DECLARATION:

Complete this declaration if you are an authorised representative of the superannuation fund or other provider shown in section E.

I declare that:

- I have prepared the statement with the information supplied by the superannuation provider
- I have received a declaration made by the superannuation provider that the information provided to me for the preparation of this statement is true and correct
- I am authorised by the superannuation provider to give the information in the statement to the ATO.

Name

JOE NEKIC

Authorised representative signature

JOE NEKIC

Day / Month / Year

Date

01 / 12 / 2021



## Your REST Member Statement

For the period 1 July 2021 to 1 December 2021

Your statement consists of two parts:

Part 1 - Member Statement

Part 2 - Additional Information

Mr Nicholas James Bolton  
Po Box 448  
KALLANGUR QLD 4503

Issue Date: 2 December 2021  
Member number: 128560193

Age: 34  
Tax File Number: Provided  
Date joined fund: 8 November 2005  
Beneficiaries: 50% Mary Bolton  
50% Barry Bolton

### Your transaction summary

<b>Withdrawal benefit as at 1 July 2021</b>		<b>\$82,502.69</b>
<b>Plus</b>	Employer contributions	\$2,550.56
	Investment earnings	\$2,585.60
<b>Less</b>	Tax	-\$382.58
	Insurance fee	-\$204.43
	Administration fee	-\$33.00
	Asset based administration fee	-\$44.39
<b>Withdrawal benefit at 1 December 2021 (prior to payment)</b>		<b>\$86,974.45</b>
<b>Less</b>	Benefit(s) paid	<b>-\$86,974.45</b>
<b>Withdrawal Benefit at 1 December 2021 (after payment)</b>		<b>\$0.00</b>

### Your benefit summary

<b>Withdrawal benefit at 1 July 2021</b>	<b>\$82,502.69</b>
<b>Withdrawal benefit at 1 December 2021</b>	<b>\$86,974.45</b>
The withdrawal benefit at 1 December 2021 was made up of the following amounts:	
The amount available after you retire on or after preservation age (preserved)	\$86,974.45
The amount available after you leave your employer (restricted non-preserved)	\$0.00
The amount currently available as cash (unrestricted non-preserved)	\$0.00
<b>Death Benefit at 1 December 2021</b>	<b>\$86,974.45</b>
Your insured death cover	\$373,000.00
<b>Total and Permanent Disability (TPD) Benefit at 1 December 2021</b>	<b>\$86,974.45</b>
Your insured TPD cover	\$121,500.00
<b>Income Protection (IP) insured cover</b>	<b>up to \$2,125.00 per month</b>

Important Note: Your insurance cover, if any, ceased on the date you closed your REST account. Please refer to the Additional Information section at the end of this Statement for an explanation of the benefits reported above.

Please see over page for additional information

## Your transactions

### Contributions received and contributions tax applied

The contributions listed below were credited to your account during the period 1 July 2021 to 01 December 2021.

Contribution details for the period	Contributions	Federal Government Tax	Net amount
<b>Employer</b>			
<b>BUNNINGS BUILDING SUPPLIES PTY LTD</b>			
Jun 21 received 14/07/21	\$642.40	-\$96.36	\$546.04
Jul 21 received 05/08/21	\$427.00	-\$64.05	\$362.95
Aug 21 received 09/09/21	\$630.79	-\$94.61	\$536.18
Sep 21 received 12/10/21	\$433.68	-\$65.05	\$368.63
Oct 21 received 18/11/21	\$416.69	-\$62.50	\$354.19
<b>Total</b>	<b>\$2,550.56</b>	<b>-\$382.57</b>	<b>\$2,167.99</b>
<b>Total contributions</b>	<b>\$2,550.56</b>	<b>-\$382.57</b>	<b>\$2,167.99</b>

The table above shows all contributions received during the period. It also shows the corresponding gross dollar amount of the Federal Government tax on your contributions and the final net contribution amount. Please refer to 'Your Transaction Summary' on page 1 of this statement to see the total amount of tax deducted from your account during the period.

### Rollovers from other funds

No rollovers were received during the reporting period.

### Withdrawals

The amounts listed below have been withdrawn from your account between 1 July 2021 and 01 December 2021.

Date	Payee	Gross withdrawal amount	Withdrawal fee	Tax	Net withdrawal amount
01/12/2021	The Trustee for Bolton Property Group Fund \$86,974.45	-\$86,974.45	\$0.00	\$0.00	-\$86,974.45

### Fees

Description	Gross Amount	Effect of Federal Government Tax	Net Amount
Insurance fee	-\$204.43		-\$204.43
Administration fee	-\$33.00		-\$33.00
Asset based administration fee	-\$44.39		-\$44.39
<b>Total</b>	<b>-\$281.82</b>	<b>\$0.00</b>	<b>-\$281.82</b>

Please refer to 'Your Transaction Summary' on page 1 to see how much tax was deducted from your account during the period.

*Please see over page for additional information*

## Fees and costs summary

	<b>Amount</b>
<b>Fees deducted directly from your account</b>	<b>-\$281.82</b>
This amount has been deducted directly from your account (reflected in the transactions listed on this statement).	
<b>Fees and costs deducted from your investment</b>	<b>-\$234.58</b>
This approximate amount has been deducted from your investment and covers amounts that have reduced the return on your investment and that are not reflected as transactions listed on this statement or in the Additional explanation of fees and costs.	
<b>TOTAL FEES AND COSTS YOU PAID</b>	<b>-\$516.40</b>
This approximate amount includes all the fees and costs that affected your investment during the period.	

## Your investment details

Where your account was invested prior to your benefit payment at 1 December 2021

Investment Option	Value at 1 July 2021	Value at 1 December 2021	Proportion Invested at 1 December 2021	Number of Units at 1 December 2021	Unit Price (\$) at 1 December 2021	Option Return from 1 July 2021 to 1 December 2021
Core Strategy	\$82,502.69	\$86,974.45	100.00%	41,331.774	2.1043	3.11%
<b>Total</b>	<b>\$82,502.69</b>	<b>\$86,974.45</b>	<b>100.00%</b>			

The investment return shown above is at fund level and is not the return on your own investments. Details about REST's investment options are available at [www.rest.com.au/investment](http://www.rest.com.au/investment).

**DISCLAIMER:** While every reasonable care has been taken to ensure the benefits and other information on this member statement are correct, neither the Trustee nor REST's administrator or Insurer can accept liability for any error or misprint in respect of benefits shown.

**IMPORTANT NOTE:** This member statement and the Additional Information section following are important documents and we recommend that you keep them with your other superannuation documents in a safe place.

Issued by Retail Employees Superannuation Pty Limited ABN 39 001 987 739, AFSL 240003, as Trustee of the Retail Employees Superannuation Trust, Fund ABN 62 653 671 394 of which Rest Superannuation is part of. Further details of Rest Superannuation are contained in the Product Disclosure Statement (PDS) which can be downloaded at [rest.com.au](http://rest.com.au) or obtained by contacting us on 1300 300 778. You should consider the PDS before making any decision about whether to acquire the product or to continue to hold the product.

*Please see over page for additional information*

## Additional Information for the period 1 July 2021 to 1 December 2021

This Additional Information section forms part two of the member statement for the period 1 July 2021 to 1 December 2021. Your statement consists of two parts: Part 1 – Member Statement and Part 2 – Additional Information.

### Additional explanation of fees and costs

This section provides further explanation on how fees and costs may affect the transactions that may appear on this statement.

**Administration fee** The fee for administering your account. It is deducted from your account at the end of each month.

From 1 July 2020 to 27 November 2020 the administration fee is \$1.30 per week plus an asset-based fee of 0.10% pa on your account balance up to \$800,000. The yearly asset-based fee is capped at \$800.

From 28 November 2020 the administration fee is \$1.50 per week plus an asset-based fee of 0.12% pa on your account balance. The asset based fee is capped at \$300 pa.

**Administration and Investment fee cap** If your account balance is less than \$6,000 on 30 June, or the day you leave the fund, certain fees and costs charged to you for administration and investment are capped at 3% of the account balance on the date you exit the fund. Any amount charged in excess of that cap will be refunded.

**Benefit of tax deduction** Where the Fund receives a tax deduction in respect of a fee or cost, the benefit of that tax deduction is not passed directly to members in the form of a reduced fee or cost. Instead, this benefit is used by Rest to support the delivery of products and services to members. Where a tax deduction is available in relation to investment fees and costs, the benefit of that tax deduction is included in the pool of assets supporting the relevant investment option and reduces the overall cost of managing that investment option.

**Buy/Sell Spread** The buy/sell spread represents the estimated transaction costs incurred when buying or selling underlying assets in relation to each investment option.

**Contributions tax** A contributions tax of 15% deducted from your pre-tax contributions (such as employer and salary sacrifice contributions). Additional tax may be incurred in respect of contributions made on your behalf if you exceed a contribution cap that applies to you or your income is above a certain threshold. Please see [rest.com.au/facts](http://rest.com.au/facts) for more information.

**Insurance premium** The amount deducted from your account to pay for your insurance cover. With flexible insurance, you can change your cover to suit your needs. It's a good idea to review it as your life changes. If you want to increase, decrease, change or cancel your cover you can either go online at [rest.com.au/memberaccess](http://rest.com.au/memberaccess) and select the insurance tab or call 1300 300 778. If you decide to reduce or cancel your cover now and decide that you want it back in the future, you will need to provide medical evidence and be assessed by the insurer (this is known as underwriting).

**No Tax File Number (TFN) contribution tax** If you have not supplied us with your TFN, contributions an employer makes for you, including salary sacrifice contributions will be taxed at a higher rate. In addition, Rest will be unable to accept your personal contributions.

**Investment fee** The annual percentage fees for managing your investments, including any performance fees, custody fees, investment adviser fees and other investment related costs. The investment fees shown in member statements have been calculated using estimates and are deducted from the fund's investment earnings before the unit price is determined.

The investment fee is expressed as an annual percentage of each investment option. Actual fees may be different (ie higher or lower) from the estimate, and will not be the exact fee that applies to your account in the future. The investment fees may change each year and vary for each investment option.

These are estimated costs and will vary from year to year. This fee is not deducted directly from your account.

**Superannuation surcharge** Any payment(s) made following an assessment by the Australian Taxation Office (ATO).

### Product Dashboard

A product dashboard provides key information about products to allow consumers to easily compare products and make informed choices. The latest MySuper (Core Strategy investment option) product dashboard is available at [rest.com.au/governance](http://rest.com.au/governance).

### Glossary

**Account adjustment** Transactions processed to correct an error and restore your account balance to the correct value. Where a correction has been made it will show as an 'adjustment' in your member statement.

**Beneficiaries** Your beneficiaries are people you nominate to receive your benefits (if any) if you die. Your nominated beneficiaries must either be your dependants or your estate. You can make either a binding or non-binding nomination. If you make a valid binding nomination and a death benefit becomes payable, the Trustee will generally pay the beneficiaries set out in your binding nomination in accordance with the proportion of the benefit you have nominated for each eligible dependant. Each nominated beneficiary is either your legal personal representative or an eligible dependant.

If you decide to make a binding nomination, it is your responsibility to keep the nomination up to date. Binding nominations lapse after three years, so a valid nomination must be renewed within the three years to remain binding. If you do not renew your binding nomination within 3 years, it will be treated as a non-binding nomination. You may confirm, amend or revoke your binding nomination by written notice to the Trustee by completing the nomination of beneficiary form and provide it to the Trustee. A non-binding nomination gives the Rest Trustee the final say in determining who your benefits will be paid to when you die, using your non-binding nomination as a guide. For further information regarding nominating a beneficiary, please refer to [rest.com.au/beneficiaries](http://rest.com.au/beneficiaries).

**Insured benefits** The insurance information contained in your statement reflects our most recent record of your insurance cover. Things that can impact your insurance cover include:

- whether you were at work when your cover commenced or recommenced with Rest
- your employment status.

If you are no longer employed, or weren't in Active Employment when your cover commenced, it's important you let us know as this can impact your eligibility to retain your insurance cover and claim on the policy. Being in Active Employment when your cover commenced includes a requirement that you had eligible employment, you weren't restricted by sickness or injury from attending employment.

To lodge a claim under the policy, you will need to be eligible under the relevant policy terms for Death, Terminal Illness, TPD or Income Protection. Our Insurance Guide ([rest.com.au/pds](http://rest.com.au/pds)) contains all the relevant terms and conditions of your policy and some helpful information should you need to lodge a claim. If you have any questions chat with us online via Live Chat at [rest.com.au](http://rest.com.au).

**Investment earnings** The amount applied to your account balance, for this member statement period, which can be positive or negative.

**Low Income Superannuation Tax Offset (LISTO) (previously known as LISC)** If you earn \$37,000 or less per year, you may be eligible to receive a LISTO payment into your superannuation account. The LISTO payment is equal to 15% of your total concessional contributions (pre-tax) for an income year, capped at \$500.

**Preserved benefit** The amount available to you when you retire on or after your preservation age, leave your employment on or after age 60, attain age 65 or meet one of the other conditions of release that applies to preserved benefits.

**Restricted non-preserved benefit** The amount available after you leave your current employer.

**Unit price** The value of each unit at the specified date.

**Unrestricted non-preserved benefit** The amount currently available to you as cash.

**Withdrawal benefit** The total amount held in your account at the specified date. This is also known as your super balance.

## Privacy policy

Your privacy is important to us. Our privacy policy details how your personal information is managed, and is available at [rest.com.au](http://rest.com.au).

## Concerns or complaints

If you feel like something has gone wrong, please get in touch with us so we can try to sort things out.

### How do I make a complaint?

You can make a complaint by phone, email, letter or Live Chat. For more details on how to lodge a complaint and our complaint process, please visit [rest.com.au/complaints](http://rest.com.au/complaints).

If we do not resolve your issue or you are not satisfied with our response, you can lodge a complaint any time with the Australian Financial Complaints Authority (AFCA) the free independent external resolution body. You can contact AFCA online at [www.afca.org.au](http://www.afca.org.au) or by phone on 1800 931 678.

## What is the Australian Financial Complaints Authority?

The Australian Financial Complaints Authority (AFCA) is an independent body set up by the Federal Government to settle disputes between members and their super funds.

While sincere attempts will be made to help resolve differences between members and funds, in some instances AFCA may need to make a binding ruling.

AFCA does not charge members for its service and can be contacted on 1800 931 678.

## Leaving Rest

Any insurance cover you have as a Rest member ceases upon death or when you leave the fund. Rest does not offer an insurance continuation option.

You will not be charged any fees if you leave Rest.

## Further information is available on request

The Trustee is obliged to provide members with any information they reasonably require for the purpose of understanding their benefit entitlements.

For more information about your investment and benefit entitlements, your insurance cover, Rest's investment options, other contribution levels available to you, fees and charges or Rest's complaints handling process, please see the Rest Super Product Disclosure Statement and where applicable, the Annual Report.

## You can also contact Rest at:

<b>Web</b>	<a href="http://rest.com.au">rest.com.au</a>
<b>Phone</b>	1300 300 778 (between 8am - 10pm weekdays AEST)
<b>Post</b>	PO Box 350 PARRAMATTA NSW 2124

The Trustee of Rest ABN 62 653 671 394 is Retail Employees Superannuation Pty Limited

<b>ABN</b>	39 001 987 739
<b>AFSL</b>	240003
<b>Fund ABN</b>	62 653 671 394
<b>MySuper product unique identifier</b>	62 653 671 394 831



## LESS FREQUENT TRANSACTIONS THAT MAY APPEAR ON THE STATEMENT

### **CGT Exempt Contribution**

is an amount contributed from the sale of certain business assets exempt from capital gains tax. These contributions are subject to a lifetime CGT cap amount. Any amounts above this cap are subject to the Government's excess contributions tax.

### **Directed Termination Payment (DTP)**

is an amount payable on termination of employment that the individual directs be paid into a superannuation fund or RSA. Such payments are only accepted by the fund if they have been made under an employment contract or enterprise agreement that existed at 9 May 2006. A DTP is considered to be a member contribution and the fund deducts no tax on receipt.

### **Interest on No-TFN Tax reversal**

is interest on a reversal of no-TFN contributions tax.

### **No-TFN Contribution Refund**

represents the return by the superannuation fund of a member's personal (after-tax) contribution because it did not hold the member's Tax File Number (TFN).

### **No-TFN Contributions Tax**

is the tax levied at 30 June each year or at date of claim (if earlier) on concessional\* contributions where the superannuation fund does not hold the member's Tax File Number (TFN).

### **No-TFN Contributions Tax Adjustment**

is an adjustment of the amount of tax previously deducted from concessional\* contributions when a member's superannuation fund did not hold their Tax File Number (TFN).

### **No-TFN Refund Fee**

is a fee covering administrative costs associated with processing and refunding contributions where a member's TFN is not provided.

### **No-TFN Tax reversal**

is a reversal of the excess contributions tax levied on concessional\* contributions when a superannuation fund does not hold the member's Tax File Number (TFN). Reversal generally occurs when the member later provides the fund with their TFN within a specified time period.

### **Personal injury settlement**

is an amount contributed from certain compensation payments for personal injury.

### **Withdrawal - Excess contributions tax**

Is a partial withdrawal for either:

- the amount of tax payable on personal (after-tax) contributions in excess of the Government's cap following presentation of a Compulsory Release Authority issued by the Tax Office.
- Or
- the amount of tax payable on concessional\* contributions in excess of the Government's cap following presentation of a Voluntary Release Authority issued by the Tax Office.

\*Concessional contributions are, generally, employer contributions, including any salary sacrifice contributions, and any member contributions where a tax deduction is claimed.