

Gilly's Super Fund  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424

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**Gilly's Super Fund**

Trading As GILLY'S SUPER FUND

ABN 86 743 578 424

Financial Statements

For the year ended 30 June 2022



15 Spyer Street Midland 6056

Phone: 92742844

Email: [admin@blossomfg.com.au](mailto:admin@blossomfg.com.au)

Gilly's Super Fund  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Detailed Operating Statement  
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Revenue</b>			
Members Non concessional Contributions			50,000.00
- Members contributions			50,000.00
- Members contributions			100,000.00
Dividends - franked		33,587.11	20,726.84
Franking Credits		14,394.48	8,874.70
Change in NMV shares in companies		(49,189.56)	146,397.41
Interest		14.38	16.32
- CBA Online Saver - 8702		1,542.53	3,586.72
- BOQ - 5411		3.71	5.66
- NAB - 11046		346.96	156.50
- NAB HIA - 136-004		1,907.58	3,765.20
Profit on sale of assets		(4,664.90)	15,158.64
Total revenue		<b>(3,965.29)</b>	<b>294,922.79</b>
<b>Expenses</b>			
Accountancy		2,200.00	1,740.00
Audit fees		650.00	650.00
Bank Fees And Charges		120.00	120.00
Supervisory Levy		259.00	259.00
Total expenses		<b>3,229.00</b>	<b>2,769.00</b>
Benefits Accrued as a Result of Operations Before Income Tax		(7,194.29)	292,153.79
Income tax expense	6	6,999.00	6,105.60
Benefits Accrued as a Result of Operations	7	<b>(14,193.29)</b>	<b>286,048.19</b>

The accompanying notes form part of these financial statements.

Gilly's Super Fund  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Statement of Net Assets as at 30 June 2022

	Note	2022	2021
		\$	\$
<b>Investments</b>			
Shares in listed companies		491,615.61	511,304.66
Total Investments		<b>491,615.61</b>	<b>511,304.66</b>
<b>Other Assets</b>			
CBA - 1073 7291		1,143.80	183.31
CBA - Online Business Saver - 8702		152,034.84	179,020.46
BOQ - TD 5411		325,491.08	323,948.55
NAB Trade - 1046		1,721.15	23,641.53
NAB - HIA - 136-004		89,846.14	39,499.18
Total other assets		<b>570,237.01</b>	<b>566,293.03</b>
Total assets		<b>1,061,852.62</b>	<b>1,077,597.69</b>
<b>Liabilities</b>			
Income tax payable		(7,136.69)	(5,584.91)
Total liabilities	6	<b>(7,136.69)</b>	<b>(5,584.91)</b>
Net Assets Available to Pay Benefits		<b>1,068,989.31</b>	<b>1,083,182.60</b>
Represented by:			
<b>Liability for Accrued Members' Benefits</b>			
Allocated to members' accounts	7	<b>1,068,989.31</b>	<b>1,083,182.60</b>

The accompanying notes form part of these financial statements.

**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Statement of Changes in Net Assets  
For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
<b>Revenue</b>			
Members contributions			50,000.00
Members contributions			50,000.00
Investment revenue	2	(1,207.97)	175,998.95
Other revenue	3	(2,757.32)	18,923.84
Total revenue		(3,965.29)	294,922.79
<b>Expenses</b>			
General administration	5	3,229.00	2,769.00
Total expenses		3,229.00	2,769.00
Benefits Accrued as a Result of Operations Before		(7,194.29)	292,153.79
Income Tax	6	6,999.00	6,105.60
Income tax expense			
Benefits Accrued as a Result of Operations	7	(14,193.29)	286,048.19

**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
	\$	\$
<b>Investments</b>		
Medibank Private Ltd	8,774.00	8,774.00
Woodside Petroleum Ltd	2,678.40	
MIMA Offshore Ltd		4,874.90
National Australia Bank Ltd	190,921.24	181,156.09
NAB DRP	8.37	0.60
Telstra Ltd	25,713.90	25,713.90
Bank of Queensland Ltd	135,682.20	135,682.20
FMG Ltd	11,265.05	11,265.05
Sandfire Resources - SFR	21,924.09	
BHP	17,578.63	17,578.63
Commonwealth Bank	29,382.29	29,382.29
Movements in NMY	47,687.44	96,877.00
Total Investments	491,615.61	511,304.66
<b>Other Assets</b>		
CBA - 1073 7291	1,143.80	183.31
CBA - Online Business Saver - 8702	152,034.84	179,020.46
BOQ - TD 5411	325,491.08	323,948.55
NAB Trade - 1046	1,721.15	23,641.53
NAB - HIA - 136-004	89,846.14	39,499.18
Total other assets	570,237.01	566,293.03
Total assets	1,061,852.62	1,077,597.69
Net Assets Available to Pay Benefits	1,061,852.62	1,077,597.69

**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Detailed Statement of Financial Position as at 30 June 2022

	2022	2021
Represented by:	\$	\$

**Liability for Accrued Members' Benefits**

Allocated to members' accounts	1,068,989.31	1,083,182.60
	<u>1,068,989.31</u>	<u>1,083,182.60</u>
Balance Sheet is out of balance	7,136.69	5,584.91

As this report is out of balance you should check/do the following:

Check that the suspense account is cleared.

Ensure that you have entered each members name and distribution details (even if zero) for the current year under View / Members, Partners...

Check to ensure that modifications made to the report instructions have not caused one or more account balances to be excluded or included more than once in the report.

Check that the client setup for the PREVIOUS YEAR where prior year comparatives (eg a trial balance) have been input is set to YES. (must be NO where transaction data or opening balances were entered in the prior year)

Check that the database transactions verify correctly

**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Member's Information Statement  
For the year ended 30 June 2022

	2022	2021
KEITH GILLINDER	\$	\$

Opening balance - Members fund	534,225.41	392,595.14
Allocated earnings	(3,548.22)	94,637.33
Members contributions		50,000.00
Income tax expense - earnings	(3,451.91)	(3,007.06)
Balance as at 30 June 2022	<u>527,225.28</u>	<u>534,225.41</u>

Withdrawal benefits at the beginning of the year

Withdrawal benefits at 30 June 2022

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Eligible Rollover Fund**

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Member's Information Statement  
For the year ended 30 June 2022

2022 \$ 2021 \$

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAIL[S]]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator  
[INSERT DETAIL[S]].  
[INSERT DETAIL[S]].  
[INSERT DETAIL[S]].  
[INSERT DETAIL[S]].

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Keith Gillinder or write to The Trustee Gilly's Super Fund.

**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Member's Information Statement  
For the year ended 30 June 2022

2022 \$ 2021 \$

**LINDA GILLINDER**

Opening balance - Members fund	548,957.19	404,539.27
Allocated earnings	(3,646.07)	97,516.46
Members contributions		50,000.00
Income tax expense - earnings	(3,547.09)	(3,098.54)
Balance as at 30 June 2022	<u>541,764.03</u>	<u>548,957.19</u>
Withdrawal benefits at the beginning of the year	548,957.19	404,539.27
Withdrawal benefits at 30 June 2022	541,764.03	548,957.19

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Withdrawing Funds**

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

**Eligible Rollover Fund**

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

**Gilly's Super Fund**  
**Trading As GILLY'S SUPER FUND**  
**ABN 86 743 578 424**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

2022 \$ 2021 \$

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator  
 [INSERT DETAILS].  
 [INSERT DETAILS].  
 [INSERT DETAILS].  
 [INSERT DETAILS].

**Contact Details**

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, Keith Gillinder or write to The Trustee Gilly's Super Fund.

**Gilly's Super Fund**  
**Trading As GILLY'S SUPER FUND**  
**ABN 86 743 578 424**  
**Member's Information Statement**  
**For the year ended 30 June 2022**

2022 \$ 2021 \$

**Amounts Allocatable to Members**

Yet to be allocated at the beginning of the year  
 Benefits accrued as a result of operations as per the  
 operating statement

Amount allocatable to members

(14,193.29) 286,048.19  
 (14,193.29) 286,048.19

**Allocation to members**

KEITH GILLINDER  
 LINDA GILLINDER  
 Total allocation  
 Yet to be allocated

(7,000.13) 141,630.27  
 (7,193.16) 144,417.92  
 (14,193.29) 286,048.19  
 (14,193.29) 286,048.19

**Members Balances**

KEITH GILLINDER  
 LINDA GILLINDER  
 Allocated to members accounts  
 Yet to be allocated  
 Liability for accrued members benefits

527,225.28 534,225.41  
 541,764.03 548,957.19  
 1,068,989.31 1,083,182.60  
 1,068,989.31 1,083,182.60

**Gilly's Super Fund**  
**Trading As GILLY'S SUPER FUND**  
**ABN 86 743 578 424**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2022**

**Note 1: Summary of Significant Accounting Policies**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

AASB 101.16 International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

**Accounting Policies**

**(a) Measurement of Investments**

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
  - (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument. Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:
    - (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
    - (ii) that the sale occurred after proper marketing of the asset; and
    - (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.
- Market value has been determined as follows:
- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
  - (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
  - (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
  - (iv) investment properties at the trustees' assessment of their realisable value.
- Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

The accompanying notes form part of these financial statements.

**Gilly's Super Fund**  
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**For the year ended 30 June 2022**

**(b) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

**(c) Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

**Interest revenue**

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

**Dividend revenue**

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the Fund.

**Rental revenue**

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

**Distribution revenue**

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

**Remeasurement changes in market values**

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

**Contributions**

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

**(d) Liability for Accrued Benefits**

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

**Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund and include benefits which members are entitled to receive had they terminated their membership of the fund at the reporting date.

The accompanying notes form part of these financial statements.

**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Notes to the Financial Statements  
For the year ended 30 June 2022

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Notes to the Financial Statements  
For the year ended 30 June 2022

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2022

2021

**Note 2: Investment Revenue**

Dividends - Franked	33,587.11	20,726.84
Franking Credits	14,394.48	8,874.70
Changes in NMV - Investments	(49,189.56)	146,397.41
	(1,207.97)	175,998.95

**Note 3: Other Revenue**

CBA Online Saver - 8702	14.38	16.32
BOQ - 5411	1,542.53	3,586.72
NAB - 11046	3.71	5.66
NAB HIA - 136-004	346.96	156.50
Profit on sale of assets	(4,664.90)	15,158.64
	(2,757.32)	18,923.84

**Note 4: Movement in Market Values**

a) Investments

Unrealised investments held at reporting date:	(49,189.56)	146,397.41
Change in NMV shares in companies	(49,189.56)	146,397.41

Investments realised:

	(49,189.56)	146,397.41
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**Note 5: General Administration Expenses**

Accountancy	2,200.00	1,740.00
Audit fees	650.00	650.00
Bank Fees And Charges	120.00	120.00
Supervisory Levy	259.00	259.00
	3,229.00	2,769.00



**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Notes to the Financial Statements  
For the year ended 30 June 2022

**Gilly's Super Fund**  
Trading As GILLY'S SUPER FUND  
ABN 86 743 578 424  
Trustees' Declaration

2022

2021

**Note 6: Income Tax Expense**

The prima facie tax payable on benefits accrued as a result of operations before income tax is reconciled to the income provided in the accounts as follows:

Income tax expense	6,999,000	6,105,600
The income tax expense comprises amounts set aside as:		
Income tax expense		

**Note 7: Liability for Accrued Benefits**


Changes in the liability for accrued benefits

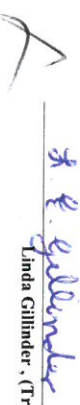
Liability for accrued benefits at the beginning of the period	1,083,182,600	797,134,410
Add:		
Benefits accrued as a result of operations	(14,193,229)	286,048,119
Liabilities for accrued benefits at the end of the financial period	<u>1,068,989,371</u>	<u>1,083,182,600</u>

The trustees of the Gilly's Super Fund declare that:

- (i) the financial statements and notes to the financial statements present fairly the financial position of the Fund as at 30 June 2022, and the results of its operations for the year then ended; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with applicable Australian Accounting Standards, other mandatory reporting requirements and the provisions of the trust deed, as amended; and
- (iii) the operation of the Fund has been carried out in accordance with its trust deed and in compliance with:
  - (a) the requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations; and
  - (b) applicable sections of the Corporations Act 2001 and Regulations; and
  - (c) the requirements under s 13 of the Financial Sector (Collection of Data) Act 2001; and
  - (d) the guidelines issued by the Australian Prudential Regulation Authority on derivative risk statements for superannuation entities investing in derivatives;
 during the year ended 30 June 2022.

Signed in accordance with a resolution of the trustees by:

  
Keith Gillinder, (Trustee)

  
Linda Gillinder, (Trustee)

Date

24/03/2023  
16:59

**Gilly's Super Fund**  
**Trading As GILLY'S SUPER FUND**  
**ABN 86 743 578 424**  
**Compilation Report to Gilly's Super Fund**

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We have compiled the accompanying general purpose financial statements of Gilly's Super Fund, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2022, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

*The Responsibility of the Trustees*

The trustees of Gilly's Super Fund are solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

*Our Responsibility*

On the basis of information provided by the trustees, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315 (Compilation of Financial Information).

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

*Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.

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**15 Sayer Street Midland**

24 March, 2023

# SMSF Tax Return

1 Jul 2021 – 30 Jun 2022

Gilly's Super Fund

**2022**

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number TFN Recorded	Name of Partnership, trust, fund or entity	Year
	Gilly's Super Fund	2022

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director

Date

*S. E. Gyllinder*

3/4/2023

**PART B** ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
76696008	066 115	10737291	Gilly's Super Fund

I authorise the refund to be deposited directly to the account specified.

Signature

Date

*S. E. Gyllinder*

3/4/2023

**PART D** TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
GILL0002	76696008	Sunil Adiyodi	08 9274 2844

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature

Date

\_\_\_\_\_



### Section A: Fund Information

Period start 01/07/2021  
 Period end 30/06/2022

**1 TAX FILE NUMBER** TN Recorded

**2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)** Gilly's Super Fund

**3 AUSTRALIAN BUSINESS NUMBER** 86 743 578 424

**4 CURRENT POSTAL ADDRESS**

Address Town/City State Postcode  
 PO Box 238 Midland WA 6936

**5 ANNUAL RETURN STATUS** No

Is this the first required return for a newly registered SMSF? **6 SMSF AUDITOR** No

**6 SMSF AUDITOR** Mr

Title Mr  
 First name Tony  
 Family name Boys  
 SMSF auditor number 100014140  
 Contact number 04-10712708

**Auditor Address** Town/City State Postcode  
 PO Box 3376 RUNDLE MALL SA 5000

Date audit was completed **A** 24/03/2023  
 Was part A of the audit report qualified? **B** No  
 Was part B of the audit report qualified? **C** No

**7 ELECTRONIC FUNDS TRANSFER (EFT)** No

**A. Funds financial institution account details**

BSB number 066115  
 Account number 10737291  
 Account name Gilly's Super Fund

I would like my tax refunds made to this account Yes

**8 STATUS OF SMSF** **A** Yes  
 Australian superannuation fund? **B** A  
 Fund benefit structure **C** Yes  
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** Yes

### Section B: Income

**11 INCOME**

Prior year losses brought forward **G** Yes

Did you have a CGT event during the year? **A** \$0.00

Net capital gain **A** \$0.00

Losses carried forward

Other Net Capital Losses \$4,665.00

Gross interest income **C** \$1,908.00

Franked dividend income amount **K** \$33,587.00

Franking credit **L** \$14,394.00

Assessable contributions **R** \$0.00  
 (R1 + R2 + R3 less R6)

No-TFN-quoted contributions **R3** \$0.00

Gross income **W** \$49,889.00

Total assessable income **V** \$49,889.00

### Section C: Deductions and non-deductible expenses

**12 DEDUCTIONS**

SMSF auditor fee **H1** \$650.00 **H2**

Management and administration expenses **J1** \$2,579.00 **J2**

Totals **N** \$3,229.00 **Y** \$3,229.00  
 (N + Y) **Z** \$3,229.00

Total SMSF expenses **N** \$3,229.00  
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS) **O** \$46,660.00

### Section D: Income tax calculation statement

**13 CALCULATION STATEMENT**

Taxable income **A** \$46,660.00

Tax on taxable income **T1** \$6,999.00

Tax on no-TFN-quoted contributions **J** \$0.00

Gross tax **B** \$6,999.00

Subtotal **T2** \$6,999.00  
 (B less C - cannot be less than zero)

Subtotal **T3** \$6,999.00  
 (T2 less D - cannot be less than zero)

REFUNDABLE TAX OFFSETS **E** \$14,394.00  
 (E1 + E2 + E3 + E4)

Complying fund's franking credits tax offset **E1** \$14,394.00

Tax Payable **T5** \$0.00

Tax offset refunds (Remainder of refundable tax offsets)

Supervisory levy **L** \$7,395.00

Supervisory levy adjustment for wound up funds **L** \$259.00

Supervisory levy adjustment for new funds **M** \$0.00

**N** \$0.00

**S** **\$7,136.00**

**Section E: Losses**

**14** LOSSES **V** \$4,665.00

Net capital losses carried forward to later income years

**Section H: Assets and liabilities**

**15** ASSETS

**15b** Australian direct investments

Cash and term deposits **E** \$570,237.00

Listed shares **H** \$491,616.00

Other assets **O** \$7,137.00

**15d** Overseas direct investments

**Total Australian and overseas assets** **U** **\$1,068,990.00**

**16** LIABILITIES

Total member closing account balances **W** \$1,068,989.00

**Total liabilities** **Z** **\$1,068,989.00**

**Section K : Declarations**

PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title Mr

First name Keith

Family name Gillinder

Contact number 04 1120589

TAX AGENT'S CONTACT DETAILS

Practice name Blossom Accountants

Title Mr

First name Sunil

Family name Adiyodi

Contact number 08 92742844

**Member 1 — Gillinder, Keith William (TFN Recorded)**

Account status Open

Tax File Number TFN Recorded

INDIVIDUAL NAME

Title Mr

Given name Keith

Other given names William

Family name Gillinder

Suffix

Date of birth 6 Oct 1950

Date of death

CONTRIBUTIONS

Opening account balance **A** \$534,225.41

Employer contributions **A1**

Principal Employer ABN **B**

Personal contributions **B**

CGT small business retirement exemption **C**

CGT small business 15 year exemption **D**

Personal injury election **E**

Spouse and child contributions **F**

Other third party contributions **G**

Proceeds from primary residence disposal **H**

Receipt date **H1**

Assessable foreign superannuation fund amount **I**

Non-assessable foreign superannuation fund amount **J**

Transfer from reserve: assessable amount **K**

Transfer from reserve: non-assessable amount **L**

Contributions from non-complying funds and previously non-complying funds **T**

Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M**

**Total Contributions** **N**

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$7,000.13)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$527,225.28
Retirement phase account balance – Non CDBIS	<b>S2</b>	
Retirement phase account balance – CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$527,225.28
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$527,225.28</b>

**Member 2 – Gillinder, Linda Ellen (TFN Recorded)**

Account status	Open
Tax File Number	TFN Recorded
<b>INDIVIDUAL NAME</b>	
Title	Mrs
Given name	Linda
Other given names	Ellen
Family name	Gillinder
Suffix	
Date of birth	1 Jun 1955
Date of death	

**CONTRIBUTIONS**

Opening account balance	<b>A</b>	\$548,957.19
Employer contributions	<b>A1</b>	
Principal Employer ABN	<b>B</b>	
Personal contributions	<b>C</b>	
CGT small business retirement exemption	<b>D</b>	
CGT small business 15 year exemption	<b>E</b>	
Personal injury election	<b>F</b>	
Spouse and child contributions	<b>G</b>	
Other third party contributions	<b>H</b>	
Proceeds from primary residence disposal	<b>H1</b>	
Receipt date	<b>I</b>	
Assessable foreign superannuation fund amount	<b>J</b>	
Non-assessable foreign superannuation fund amount	<b>K</b>	
Transfer from reserve: assessable amount	<b>L</b>	
Transfer from reserve: non-assessable amount	<b>T</b>	
Contributions from non-complying funds and previously non-complying funds	<b>M</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>N</b>	
<b>Total Contributions</b>		



**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$7,193.16)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$541,764.03
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$541,764.03
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$541,764.03</b>

**Capital Gains Tax Schedule**

<b>1</b> CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	<b>A</b>	<b>K</b>
Other shares	<b>B</b>	<b>L</b>
Units in unit trusts listed on an Australian securities exchange	<b>C</b>	<b>M</b>
Other units	<b>D</b>	<b>N</b>
Real estate situated in Australia	<b>E</b>	<b>O</b>
Other real estate	<b>F</b>	<b>P</b>
Amount of capital gains from a trust (including a managed fund)	<b>G</b>	<b>Q</b>
Collectables	<b>H</b>	<b>R</b>
Other CGT assets and any other CGT events	<b>I</b>	
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	<b>S</b>	\$0.00
Total current year	<b>J</b>	\$0.00
<b>2</b> CAPITAL LOSSES		<b>A</b>
Total current year capital losses applied	<b>B</b>	
Total prior year net capital losses applied	<b>C</b>	
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)	<b>D</b>	
Total capital losses applied	<b>E</b>	
<b>3</b> UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years	<b>A</b>	
Other net capital losses carried forward to later income years	<b>B</b>	\$4,665.00
<b>4</b> CGT DISCOUNT		
Total CGT discount applied	<b>A</b>	
<b>5</b> CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction	<b>A</b>	
Small business retirement exemption	<b>B</b>	
Small business rollover	<b>C</b>	
Total small business concessions applied	<b>D</b>	\$0.00
<b>6</b> NET CAPITAL GAIN	<b>A</b>	\$0.00
1) less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
<b>7</b> EARNOUT ARRANGEMENTS	<b>F</b>	
Income year earnout right created	<b>G</b>	
Amended net capital gain or capital losses carried forward		

**8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)**

Small business 15 year exemption - exempt capital gains	<b>A</b>
Capital gains disregarded by a foreign resident	<b>B</b>
Capital gains disregarded as a result of a scrip rollover	<b>C</b>
Capital gains disregarded as a result of an inter-company asset rollover	<b>D</b>
Capital gains disregarded by a demerging entity	<b>E</b>

**Capital gains tax worksheet**

Asset Type: Australian listed shares	Description: MMA Offshore
Date of acquisition	12 Mar 2018
Date of disposal	26 Aug 2021
CGT Method	Discount
Capital proceeds	\$210.00
Ownership %	100%
Share of Capital Proceeds	\$210.00
Less Total Costs	\$4,874.90
<b>Gross Capital Loss</b>	<b>\$4,664.90</b>
Prior Year losses available to apply	\$0.00
Current Year losses available to apply	\$4,664.90
Apply losses manually	No
Losses Applied	\$0.00
<b>Subtotal</b>	<b>(\$4,664.90)</b>
Discount applied	
<b>Subtotal</b>	<b>(\$4,664.90)</b>
<b>Net Capital Loss</b>	<b>\$4,664.90</b>