

A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

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A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721
Statement of Financial Position as at 30 June 2020

	Note	2020 \$
Investments		
Other investments		1,087,163.12
Total Investments		<u>1,087,163.12</u>
Other Assets		
MCMA -		190,126.81
Citibank - Cash Investment Main - 2282		80,041.88
CITIGOLD - 242-200		2,338,124.18
Adjustment MV - CitiGold		(279,850.99)
Partnership Income Not Yet Received		3,696.97
Security Deposits		(5,373.50)
Rent Not Yet Banked Adana St		(0.36)
Amounts Held For Outgoings Pinjarra Rd		(342.15)
279 Pinarra Rd, Mandurah - @ Cost		1,350,000.00
Build cost write off add back - Pin Rd		(97,093.00)
279 Pinarra Rd, Mand - independent value		(200,000.00)
Fixtures & Fittings 279 Pinjarra Road		48,114.00
Less: Accum dep - 279 Pinjarra Road		(36,766.00)
14 Adana St Mandurah WA - @ cost		98,416.96
14 Adana St, Mand - independent value		190,583.04
Fixtures & Fittings		727.00
Less: Accumulated depreciation		(112.00)
Partnership 7 Davis Rd - @ Cost (75%)		633,062.84
7 Davis Rd Mand - independent value		(183,062.84)
Building cost write off (Davis Rd)		(423.00)
Total other assets		<u>4,129,869.84</u>
Total assets		<u>5,217,032.96</u>
Liabilities		
Income tax payable		(4,428.02)
GST payable control account		1,847.00
Total liabilities		<u>(2,581.02)</u>
Net Assets Available to Pay Benefits		<u>5,219,613.98</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members'accounts		<u>5,219,613.98</u>
		<u>5,219,613.98</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
 Compilation Report and Notes which form part of these financial statements.

A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721

Operating Statement

For the year ended 30 June 2020

	Note	2020 \$
<hr/>		
Revenue		
Investment revenue		138,913.91
Other revenue		<u>(179,255.87)</u>
Total revenue		<u>(40,341.96)</u>
Expenses		
General administration		<u>100,990.15</u>
Total expenses		<u>100,990.15</u>
Benefits Accrued as a Result of Operations Before Income Tax		(141,332.11)
Income tax expense		<u>16,949.55</u>
Benefits Accrued as a Result of Operations		<u>(158,281.66)</u>

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A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721

Statement of Cash Flows
For the year ended 30 June 2020

2020

\$

Cash Flows From Operating Activities

Other operating inflows	212,564.16
General administration expenses	(86,590.15)
Interest received	131,455.89
Member benefit paid	(122,880.76)
Dividends received	48,416.97
Taxation	(14,098.41)
Net cash provided by (used in) operating activities (Note 2):	<u>168,867.70</u>

Cash Flows From Investing Activities

Proceeds From:

Sale of shares in listed companies	7,458.02
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Purchases:

Shares in listed companies	(393,037.91)
Other investments	(9,086.79)
Payments For PP & E	62,089.87
Net cash provided by (used in) investing activities:	<u>(332,576.81)</u>

Net increase (decrease) in cash held	(163,709.11)
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Cash at the beginning of the year	<u>2,512,233.99</u>
Cash at the end of the year (Note 1).	<u>2,348,524.88</u>

A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721

Statement of Cash Flows For the year ended 30 June 2020

2020

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

MCMA -	190,126.81
Citibank - Cash Investment Main - 2282	80,041.88
CITIGOLD - 242-200	2,338,124.18
Adustment MV - CitiGold	(279,850.99)
	<u>2,328,441.88</u>

Report is out of balance by :-

Cash at the end of the year per Cash Flow Statement	2,348,524.88
Closing balances of Cash (bank) accounts	<u>2,328,441.88</u>
	<u>(20,083.00)</u>

As this report is out of balance you should check/do the following:

Check that the suspense account is cleared.

Ensure that closing stock amounts have been entered for all stock accounts and for all periods up to the last period for which reports are required.

Check to ensure that modifications made to the report instructions have not caused one or more account balances to be excluded or included more than once in the report.

Check that the client setup where prior year comparatives have been input is set to YES.
(must be NO where transaction data was entered in the prior year)

Check that the database transactions verify correctly

A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721

Statement of Cash Flows
For the year ended 30 June 2020

2020

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(158,281.66)
Depreciation	(6,046.00)
Increase/(decrease) in provision for income tax	2,221.10
Increase/(decrease) in future income tax benefit	630.04
Increase/(decrease) in non current assets	48,134.13
(Increase)/decrease in prepayments	(1,277.19)
(Increase)/decrease in other assets	342.15
Increase/(decrease) in other creditors	(132.00)
Increase/(decrease) in sundry provisions	495.00
Change in net market value	385,579.89
Members benefits paid	(122,880.76)
Net cash provided by operating activities	<u>148,784.70</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721
Depreciation Schedule for the year ended 30 June, 2020

	Total	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS							
		Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv	
Fixtures and Fittings																		
Letter Boxes	683	0.00	6		0		0	6	D	20.00	1	0	5	0	0	0	0	0
Vinyl in common areas	464	0.00	25		0		0	25	D	20.00	5	0	20	0	0	0	0	0
Extra Airconditioning Vents	495	0.00	76		0		0	76	D	13.34	10	0	66	0	0	0	0	0
Air Conditioning Split system unit 1	9,360	0.00	1,456		0		0	1,456	D	13.34	194	0	1,262	0	0	0	0	0
Vinyl replaced in common area	2,535	0.00	140		0		0	140	D	20.00	28	0	112	0	0	0	0	0
Airconditioner Unit 7	6,435	0.00	938		0		0	938	D	20.00	188	0	750	0	0	0	0	0
Carpets Unit 7	1,653	0.00	242		0		0	242	D	20.00	48	0	194	0	0	0	0	0
Lawn Mower	181	0.00	34		0		0	34	D	20.00	7	0	27	0	0	0	0	0
Replace Carpets	2,145	0.00	418		0		0	418	D	20.00	84	0	334	0	0	0	0	0
Microwave	73	0.00	0		0		0	0	D	100.00	0	0	0	0	0	0	0	0
New Lights Etc	8,555	0.00	2,142		0		0	2,142	D	20.00	428	0	1,714	0	0	0	0	0
Vogue Carpets Unit 7	1,969	0.00	530		0		0	530	D	20.00	106	0	424	0	0	0	0	0
Carpets Unit 5	2,055	0.00	962		0		0	962	D	25.00	245	0	737	0	0	0	0	0
Carpets Unit 6	2,417	0.00	1,155		0		0	1,155	D	25.00	289	0	866	0	0	0	0	0
Air Conditioners X 2	9,073	0.00	6,046		0		0	6,046	D	20.00	1,209	0	4,837	0	0	0	0	0
	48,114		14,190		0		0	14,190			2,842	0	11,348					
								Deduct Private Portion			0							
								Net Depreciation			2,842							

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A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721
Depreciation Schedule for the year ended 30 June, 2020

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				PROFIT		LOSS		
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -
Building Cost Write Off (279 Pinjarra Road)																
Mandurah Homes	128,960.00	0.00	37,151	0	0	37,151	P	2.50	3,224	0	33,927	0	0	0	0	0
Double Story Extension	210,000.00	0.00	99,894	0	0	99,894	P	2.50	5,250	0	94,644	0	0	0	0	0
Floor Tiles	6,978.60	0.00	3,289	0	0	3,289	P	2.50	174	0	3,115	0	0	0	0	0
Carpark Improvements	10,932.00	0.00	6,253	0	0	6,253	P	2.50	273	0	5,980	0	0	0	0	0
Relocation Kitchen Etc	7,596.00	0.00	5,313	0	0	5,313	P	2.50	190	0	5,123	0	0	0	0	0
Unit 1 Shop Front Renovation	13,636.00	0.00	9,693	0	0	9,693	P	2.50	341	0	9,352	0	0	0	0	0
New Toilet Block and Sewer Conversion	8,205.00	0.00	5,796	0	0	5,796	P	2.50	205	0	5,591	0	0	0	0	0
Unit 1 Reglazing windows	689.00	0.00	493	0	0	493	P	2.50	17	0	476	0	0	0	0	0
Unit 1 Shop Front Black powder coating	968.00	0.00	691	0	0	691	P	2.50	24	0	667	0	0	0	0	0
Concrete Paving front of building	8,227.00	0.00	6,075	0	0	6,075	P	2.50	206	0	5,869	0	0	0	0	0
Trotter Construction Reno unit 7	9,949.00	0.00	7,810	0	0	7,810	P	2.50	249	0	7,561	0	0	0	0	0
Plumbing Reno unit 7	3,960.00	0.00	3,109	0	0	3,109	P	2.50	99	0	3,010	0	0	0	0	0
Renovations in Unit 7	17,404.00	0.00	14,731	0	0	14,731	P	2.50	435	0	14,296	0	0	0	0	0
Trotter Construction Unit 7	8,681.82	0.00	7,388	0	0	7,388	P	2.50	217	0	7,171	0	0	0	0	0
	436,187		207,686	0	0	207,686			10,904	0	196,782					
									Deduct Private Portion	0						
									Net Depreciation	10,904						

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A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721
Depreciation Schedule for the year ended 30 June, 2020

	DISPOSAL		ADDITION		DEPRECIATION			PROFIT		LOSS					
	Total	Priv	OWDV	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
Building cost Write Off (7 Davis Road)															
Capital works	1,875	0.00	1,323	0	0	1,323	P	2.50	47	0	1,276	0	0	0	0
	1,875		1,323	0	0	1,323			47	0	1,276				
						Deduct Private Portion			0						
						Net Depreciation			47						

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A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721
Depreciation Schedule for the year ended 30 June, 2020

	727 00 24/09/19	DISPOSAL		ADDITION		DEPRECIATION			CWDV	PROFIT		LOSS	
		Date	Consid	Date	Cost	Value T	Rate	Deprec		Priv	Upto +	Above	Total -
Adana Fixtures & Fittings													
Flooring	727	0.00	0	0 24/09/19	727	727	D 20.00	112	0	615	0	0	0
	<u>727</u>		<u>0</u>		<u>727</u>	<u>727</u>		<u>112</u>	<u>0</u>	<u>615</u>			
						Deduct Private Portion		0					
						Net Depreciation		<u>112</u>					

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A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721

Member's Information Statement

For the year ended 30 June 2020

	2020 \$
Delys Arna Van Der Giezen	
Opening balance - Members fund	2,801,491.63
Allocated earnings	(72,599.84)
Income tax expense - earnings	(8,632.24)
Benefits paid	(61,440.38)
Balance as at 30 June 2020	<u>2,658,819.17</u>
Withdrawal benefits at the beginning of the year	2,801,491.63
Withdrawal benefits at 30 June 2020	2,658,819.17

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Delys Arna Van Der Giezen or write to The Trustee, A And D Van Der Giezen Superannuation Fund.

A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721
Member's Information Statement
For the year ended 30 June 2020

	2020 \$
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Adriaan Van Der Giezen	
Opening balance - Members fund	2,699,284.77
Allocated earnings	(68,732.27)
Income tax expense - earnings	(8,317.31)
Benefits paid	(61,440.38)
Balance as at 30 June 2020	<u>2,560,794.81</u>
Withdrawal benefits at the beginning of the year	2,699,284.77
Withdrawal benefits at 30 June 2020	2,560,794.81

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf

and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Delys Arna Van Der Giezen or write to The Trustee, A And D Van Der Giezen Superannuation Fund.

A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721

Member's Information Statement

For the year ended 30 June 2020

2020

\$

Amounts Allocatable to Members

Yet to be allocated at the beginning of the year

Benefits accrued as a result of operations as per the operating statement (158,281.66)

Benefits paid (122,880.76)

Amount allocatable to members (281,162.42)

Allocation to members

Delys Arna Van Der Giezen (142,672.46)

Adriaan Van Der Giezen (138,489.96)

Total allocation (281,162.42)

Yet to be allocated (281,162.42)

Members Balances

Delys Arna Van Der Giezen 2,658,819.17

Adriaan Van Der Giezen 2,560,794.81

Allocated to members accounts 5,219,613.98

Yet to be allocated

Liability for accrued members benefits 5,219,613.98

A And D Van Der Giezen Superannuation Fund ABN 58 503 406 721 .
Trustees' Declaration

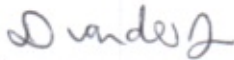
The trustees have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees by:

Sign Here



Delys Arna Van Der Giezen , (Trustee)

Sign Here



Adriaan Van Der Giezen , (Trustee)

Date