



1/260 Whitehall Street, YARRAVILLE VIC 3013
PO Box 393, SEDDON WEST VIC 3011
(t) 03 9044 1952
(f) 03 8692 3000
(e) accounting@axleedge.com.au

12/10/2023

Mr B & Mrs J Lilley
61 Winchester Street
SALISBURY EAST SA 5109

STRICTLY PRIVATE AND CONFIDENTIAL

Dear Brett & Jacqueline.

**BD & JK Superannuation Fund
Financial Statements and Income Tax Return – 30 June 2023**

We enclose the financial statements, income tax return and superannuation fund documents.

A. For signature as indicated and return to our office:

- Financial Statements & Member Statements
- Trustee Minutes
- Trustee Representation Letter
- Income Tax Return

You should note the income tax return will be lodged by electronic transfer. The signed paper return will be retained on file so that further information can be provided to the Australian Taxation Office if requested.

The estimated tax position for the fund for the year ended 30 June 2022 is as follows:

	\$
Taxable Income	15,994.00
Tax on Taxable Income @ 15%	2,399.10
Less: Imputation Credits	(0.00)
ATO PAYG Instalments Paid	(0.00)
Add: ATO Supervisory Levy	259.00
AMOUNT PAYABLE	\$2,658.10

12 October 2023
BD & JK Superannuation Fund

An ATO payment slip is enclosed to enable you to make payment of the tax. Please ensure payment is received by the ATO.

The original income tax return and other documents marked for signature should be returned to us as soon as practicable for lodgement with the ATO.

We also enclose our fee account for your attention. Please note this fee must be paid from the SMSF bank account.

Should you have any queries regarding any of the above, please do not hesitate to contact us at the office.

Yours faithfully

Xavier Xi
Principal
Axle Edge Accounting Group Pty Ltd

Encl.

**INVESTMENT STRATEGY OF
BD & JK SUPERANNUATION FUND**

1. OBJECTIVE

This investment strategy of the BD & JK Superannuation Fund (“Fund”) (as amended from time to time) is created in compliance with the SIS Act.

2. THE FUND

- i. The Fund:
 - a. accepts employer and member contribution and contributions from other persons as the laws allow;
 - b. transfers from other superannuation funds and from a spouse as the laws allow;
 - c. provides benefits to members upon retirement as the laws allow;
 - d. provides other activities as allowed by the laws and regulations from time to time;
 - e. allows access to any unrestricted non-preserved benefits (as/when allowed by the laws and regulations); and
 - f. provides for the payment of pension benefits at a rate as determined in the future from time to time.
- ii. The Fund complies with the current laws and regulations and the rules in the trust deed. It has the following investment objectives:
 - a. Risk and Rate of Return
 - i. It is recognised that timing (when you get into the investment) and time in the investment (how long you are in the investment) affects returns. Different investments have different returns and volatility.
 - ii. The trustee (from time to time) of the Fund (“Trustee”) has a strong emphasis on preserving the Fund’s capital. However, many sound investments are not capital guaranteed.
 - iii. Security of capital has to be tempered with the need to achieve the desired rate of return. Therefore, assets that show volatility may be of benefit to the Fund.
 - iv. The Trustee is ever vigilant to balance these two objectives: protecting the capital and growing the value of the Fund by obtaining an acceptable rate of return.
 - b. Reserving Accounts
 - i. Prudential management requires that a strategy be put in place so that the Trustee has the ability to pay its liabilities and obligations, whether contingent or actual, as and when they fall due. They can be paid to either members or for paying the expenses of the Fund.
 - ii. From time to time the Trustee is at liberty to put in place reserve accounts, in accordance with the deed for any classes including these categories:
 1. investment (it can also hold undistributed investment income and income above the Fund’s required return);
 2. contributions (such as an unallocated contribution made by an employer on behalf of a group of employees); and
 3. miscellaneous (these include pre 12 May 2004 forgone and forfeited benefits, plus expenses and other legal provisions).
 - iii. The Trustee is also at liberty to create a separate and additional investment strategy for reserving for each type of Fund reserve.
 - iv. These can be for any lawful purpose including, smoothing returns, advisory fees, accounting fees, taxes, surcharge liabilities, life and disabled insurance premiums, death and disability payments and any purposes set out in Australian Tax Offices’ Superannuation Contributions Ruling 1999/1.
 - v. The Trustee is at liberty under section 55(6) of the SIS Act to defend against any loss or damage suffered by a member because the reserves were managed in accordance with section 52(g)(2) of the SIS Act.

3. REQUIRED RATE OF RETURN

The Trustee seeks an overall investment return for the Fund in the 3-5 year term (medium term) of 3% above the average rate of inflation over that period. An investment can be for capital growth only, income only or a combination.

4. TRUSTEE'S OBLIGATIONS

- i. The Trustee ensures that the Fund meets the legislated standard minimums to continue to obtain concessional taxation status on the income.
- ii. It is also incumbent on the Trustee to consider the tax consequences of all investments. Tax-advantaged products may reduce the Fund's taxation burden. Tax is one of the Trustee's relevant concerns.
- iii. The Trustee acknowledges that members' benefits are a liability of the Fund. The Trustee gives thought to the level of benefit required to be paid to the member. However, while no terminations or benefits are expected to be paid out in the short to medium term, the Trustee is at liberty to examine investments that are medium term. However, when the member is in pension phase the time horizon may be far shorter.

5. INVESTMENTS, METHODS AND STRUCTURES

- i. The Trustees may invest all or part of the money and other assets of the Fund in any manner in which they could if they were personally entitled as beneficial owners of those assets, under any circumstances and any terms, and in or through any business structure or any arrangement (including companies, joint ventures, partnerships and trusts - including unit, hybrid, family, discretionary) including:
 - a. in insurance and any other type of insurance including trauma;
 - b. in Trustee investments;
 - c. in the purchase, improvement or mortgage of real property;
 - d. on deposit with any bank or building society (and the power to open and close such accounts) or any other company partnership or person with or without security;
 - e. in shares, stocks, options, debentures, bonds, unsecured notes or other securities;
 - f. in units or sub-units of any unit trust including units in a pooled superannuation trust;
 - g. in common funds, artworks, motor vehicles (including trucks) and live stock;
 - h. in bills of exchange or other negotiable instruments;
 - i. in options, hedging contracts, futures contracts, instalment warrants, derivatives, Contracts for Difference ("CFD's"), similar securities to the above and other financial instruments;
 - j. investing in any asset using the instalment warrant; and
 - k. in other investments, which the Trustee considers on a case-by-case basis, such as investments in agribusiness.
- ii. The Trustees may dispose of, vary, transpose, replace or encumber investments or mix investments with investments of other people or trustees as if they were personally entitled to them as beneficial owners.
- iii. The Trustees invest in a manner which is consistent with the Relevant Requirements.
- iv. The Trustees may borrow money in a manner consistent with the Relevant Requirements.
- v. The Trustees may only lend money to Members if it is consistent with the Relevant Requirements.

6. BORROWING

- i. To seek higher returns, the Trustee may borrow money under any circumstances, for any reason, including limited recourse borrowing as provided for under sections 67A and 67B of the SIS Act ("**Borrowed Moneys**") and applying the Borrowed Moneys for any purpose including the purchasing, refinancing and repairs and maintenance of an Acquirable Asset, under any circumstances (including through a trust, bare trust, warrant, limited recourse borrowing arrangement or beneficially).
- ii. Where the purchase has been made otherwise than beneficially, then the power to acquire the legal ownership of such asset (or replacement asset) at any time and the right to provide any lender with a loan

on any conditions including a limited recourse loan (including a loan limited to rights relating to the original asset or the replacement asset).

7. DIVERSITY OF THE MEMBER'S FUND

- i. Holding a number of investments is the essence of diversity. This may have the effect of reducing volatility. However, diversification is only one factor to be considered in this strategy.
- ii. The Trustee may, in writing, change the spread of investments (even on a daily basis). However, the Fund's current investment spread is.
- iii. Where no range has been inserted above then the Trustee considers that no specific percentage range for each of the asset classes should be adopted but that each asset class should be considered on its own investment merits having regard to an appropriate degree of diversification.

Asset Allocation (%) of the BD & JK Superannuation Fund	Range (%) e.g. 0 - 100%
Cash	0 –15.....%
Australian Fixed Interest	0 –%
International Fixed Interest	0 –%
Australian Equities (Current Benchmark: S&P ASX 200)	0 –%
International Equities (Current Benchmark: MSCI World Ex \$A)	0 –%
Diversified Property (other than residential)	0 –%
Residential, commercial or retail property (direct, listed or unlisted)	0 –100.....%
Hedge funds	0 –%
Antiques and art works	0 –%
Loans, loan facilities and securities	0 –%
Other investments (considered on a case by case basis) such as agribusiness	0 –%
Others:	0 –%

8. PAYING DEBTS

The Trustee is obliged to pay tax, expenses and benefits. It will do so within 31 days. The Trustee ensures that it holds sufficient cash to meet such obligations. Moneys must also be kept in reserve to meet the risk and reward objectives of the Fund.

9. COST OF INVESTING

The Trustee strives to reduce costs of investing. However, at times upfront investment costs are payable in order to obtain the best investment products that fit into this investment strategy. Exit costs and penalties may also be part of the cost of carrying out this investment strategy.

10. INVESTMENTS

i. Cash

Money can be held in kind, banks, building societies, lending institutions and cash management accounts.

ii. Australian Shares

After research and due diligence, these include listed and unlisted securities including shares, warrants, derivatives, CFD's, derivatives securities and managed funds.

iii. Australian Fixed Interest

These include deposits banks, building societies, lending institutions, cash management accounts, government and non-government bonds, bank bills, debentures, corporate notes and specialist fixed interest funds.

iv. International Shares

After research and due diligence, these include investments directly or indirectly in listed and unlisted shares from around the world including listed and unlisted securities including shares, warrants, derivatives, CFD's, derivatives securities and managed funds.

v. Property

This includes both direct and indirect investments in listed and unlisted property trusts and property securities funds.

vi. Review

The Trustees may review this strategy as required, but it will be reviewed at least annually.

Signed by the directors of the Corporate Trustee pursuant to the Fund Deed.


Brett D Lilley (Oct 17, 2023 09:52 GMT+10.5)

30 June 2023

Brett Lilley

Director of Super BD & JK Fund Pty Ltd


jacqueline Lilley (Oct 17, 2023 20:35 GMT+10.5)

30 June 2023

Jacqueline Lilley

Director of Super BD & JK Fund Pty Ltd

Trustees Declaration
Residential Real Property

We, Super BD & JK Fund Pty Ltd (ACN 162808317) being the trustee of the BD & JK Superannuation Fund, ABN 78 653 065 12, hereby **Declare**, that the residential real property held by the Fund situated at 2B Yvonne way, Tarneit VIC 3753 which is managed by My Agent Real Estate is not leased to a related party, as defined by the SIS Act 1993 of the trustees and the leasing arrangements were conducted on commercial terms on an arm's length basis, and rental income is at market rate value, pursuant to section 109 of the SIS Act 1993 during the financial year ending 30 June 2023.

In support of this declaration, the trustees obtained an independent market value of the property, of which are attached, as well as the, collection periods of the rent from the tenant to satisfy section 109 of the SIS Act whereby all Terms and Conditions of the Lease Agreement have been met.

Dated:

Brett Lilley as a member of BD & JK Superannuation Fund

Signed 
Brett D Lilley (Oct 17, 2023 09:52 GMT+10.5)

Oct 17, 2023

Jacqueline Kay Lilley as a member of BD & JK Superannuation Fund

Signed 
jacqueline Lilley (Oct 17, 2023 20:35 GMT+10.5)

Oct 17, 2023

Financial statements and reports for the year ended
30 June 2023

BD & JK Superannuation Fund

Prepared for: Brett Desmond Lilley and Jacqueline Kay Lilley

BD & JK Superannuation Fund

Reports Index

Statement of Financial Position

Operating Statement

Notes to the Financial Statements

Trustees Declaration

Compilation Report

Members Summary

Members Statement

SMSF Annual Return

Investment Summary

Tax Reconciliation Summary

Trustee Minute / Resolution

BD & JK Superannuation Fund

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	400,000.00	420,000.00
Total Investments		<u>400,000.00</u>	<u>420,000.00</u>
Other Assets			
Macquarie Cash Management Account		51,929.40	38,485.80
Westpac DIY Super Working Account		5,390.62	4,553.68
Total Other Assets		<u>57,320.02</u>	<u>43,039.48</u>
Total Assets		<u>457,320.02</u>	<u>463,039.48</u>
Less:			
Liabilities			
Income Tax Payable		4,271.45	1,872.35
Limited Recourse Borrowing Arrangements		172,645.07	174,357.12
Total Liabilities		<u>176,916.52</u>	<u>176,229.47</u>
Net assets available to pay benefits		<u>280,403.50</u>	<u>286,810.01</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Lilley, Brett Desmond - Accumulation		214,347.92	223,116.29
Lilley, Jacqueline Kay - Accumulation		66,055.58	63,693.72
Total Liability for accrued benefits allocated to members' accounts		<u>280,403.50</u>	<u>286,810.01</u>

BD & JK Superannuation Fund

Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Income			
Investment Income			
Interest Received		829.89	20.21
Property Income	7	17,442.44	17,202.00
Contribution Income			
Employer Contributions		20,752.08	18,403.44
Total Income		<u>39,024.41</u>	<u>35,625.65</u>
Expenses			
Accountancy Fees		0.00	1,375.00
ATO Supervisory Levy		0.00	518.00
Auditor's Remuneration		0.00	495.00
ASIC Fees		649.00	355.00
Property Expenses - Non Specified		102.30	94.60
Property Expenses - Agents Management Fees		1,452.97	1,324.46
Property Expenses - Council Rates		1,306.87	1,727.45
Property Expenses - Insurance Premium		1,559.34	1,364.74
Property Expenses - Interest on Loans		13,383.95	9,118.76
Property Expenses - Repairs Maintenance		768.90	99.00
Property Expenses - Water Rates		56.55	291.73
		<u>19,279.88</u>	<u>16,763.74</u>
Member Payments			
Life Insurance Premiums		3,751.94	3,116.48
Investment Losses			
Changes in Market Values	8	20,000.00	(40,000.00)
Total Expenses		<u>43,031.82</u>	<u>(20,119.78)</u>
Benefits accrued as a result of operations before income tax			
		<u>(4,007.41)</u>	<u>55,745.43</u>
Income Tax Expense	9	2,399.10	2,362.05
Benefits accrued as a result of operations		<u>(6,406.51)</u>	<u>53,383.38</u>

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2023 \$	2022 \$
211 0001 2B Yvonne Way, Tarneit VIC 3029	400,000.00	420,000.00
	<hr/> 400,000.00	<hr/> 420,000.00

Note 3: Banks and Term Deposits

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Banks		
Macquarie Cash Management Account	51,929.40	38,485.80
Westpac DIY Super Working Account	5,390.62	4,553.68
	57,320.02	43,039.48

Note 4: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	286,810.01	233,426.63
Benefits accrued as a result of operations	(6,406.51)	53,383.38
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	280,403.50	286,810.01

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	280,403.50	286,810.01

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2023 \$	2022 \$
211 0001 2B Yvonne Way, Tarneit VIC 3029	17,442.44	17,202.00
	17,442.44	17,202.00

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Real Estate Properties (Australian - Residential)		
211 0001 2B Yvonne Way, Tarneit VIC 3029	(20,000.00)	40,000.00

Notes to the Financial Statements

For the year ended 30 June 2023

	(20,000.00)	40,000.00
Total Unrealised Movement	(20,000.00)	40,000.00
Realised Movements in Market Value		
	2023	2022
	\$	\$
Total Realised Movement	0.00	0.00
Changes in Market Values	(20,000.00)	40,000.00
Note 9: Income Tax Expense		
	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	2,399.10	2,362.05
Income Tax Expense	2,399.10	2,362.05
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	(601.11)	8,361.81
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	6,000.00
Add:		
Tax effect of:		
Decrease in MV of Investments	3,000.00	0.00
Rounding	0.21	0.24
Income Tax on Taxable Income or Loss	2,399.10	2,362.05
Less credits:		
Current Tax or Refund	2,399.10	2,362.05

BD & JK Superannuation Fund Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:


Brett D Lilley (Oct 17, 2023 09:52 GMT+10.5)
Brett Desmond Lilley
Trustee

Oct 17, 2023


jacqueline Lilley (Oct 17, 2023 20:35 GMT+10.5)
Jacqueline Kay Lilley
Trustee

Oct 17, 2023

Dated this day of

BD & JK Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the BD & JK Superannuation Fund which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of BD & JK Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

of

Signed:

Dated: / /

BD & JK Superannuation Fund
Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Brett Desmond Lilley (Age: 58)											
LILBRE00001A - Accumulation											
223,116.29	12,378.94		(16,217.83)			1,856.85	(679.31)		3,751.94		214,347.92
223,116.29	12,378.94		(16,217.83)			1,856.85	(679.31)		3,751.94		214,347.92
Jacqueline Kay Lilley (Age: 56)											
LILJAC00001A - Accumulation											
63,693.72	8,373.14		(4,789.72)			1,255.97	(34.41)				66,055.58
63,693.72	8,373.14		(4,789.72)			1,255.97	(34.41)				66,055.58
286,810.01	20,752.08		(21,007.55)			3,112.82	(713.72)		3,751.94		280,403.50

BD & JK Superannuation Fund

Members Statement

Brett Desmond Lilley
 61 Winchester Street
 SALISBURY EAST, South Australia, 5109, Australia

Your Details

Date of Birth : Provided
 Age: 58
 Tax File Number: Provided
 Date Joined Fund: 13/04/2013
 Service Period Start Date: 12/11/1991
 Date Left Fund:
 Member Code: LILBRE00001A
 Account Start Date: 13/04/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: Jacqueline Kay Lilley
 Nomination Type: Binding Nomination (Non Lapsing)
 Vested Benefits: 214,347.92
 Total Death Benefit: 342,300.11
 Disability Benefit: 259,088.00

Your Balance

Total Benefits 214,347.92

Preservation Components

Preserved 214,347.92
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 75.20
 Taxable 214,272.72

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	223,116.29
<u>Increases to Member account during the period</u>	
Employer Contributions	12,378.94
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(16,217.83)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,856.85
Income Tax	(679.31)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	3,751.94
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	214,347.92

BD & JK Superannuation Fund

Members Statement

Jacqueline Kay Lilley
 61 Winchester Street
 SALISBURY EAST, South Australia, 5109, Australia

Your Details

Date of Birth : Provided
 Age: 56
 Tax File Number: Provided
 Date Joined Fund: 13/04/2013
 Service Period Start Date: 27/05/2000
 Date Left Fund:
 Member Code: LILJAC00001A
 Account Start Date: 13/04/2013
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries: Brett Desmond Lilley
 Nomination Type: Binding Nomination (Non Lapsing)
 Vested Benefits: 66,055.58
 Total Death Benefit: 66,055.58

Your Balance

Total Benefits 66,055.58

Preservation Components

Preserved 66,055.58
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 785.50
 Taxable 65,270.08

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2022	63,693.72
<u>Increases to Member account during the period</u>	
Employer Contributions	8,373.14
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(4,789.72)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	1,255.97
Income Tax	(34.41)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2023	66,055.58

Self-managed superannuation fund annual return **2023**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2023* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2023* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ➖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2023 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

Boys

First given name

Other given names

Tony

SMSF Auditor Number

Auditor's phone number

100014140

0410712708

Postal address

PO BOX 3376

Suburb/town

State/territory

Postcode

RUNDLE MALL

SA

5000

Date audit was completed **A** / /

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Tax File Number

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** **A** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

- No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2023*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income **D1** \$ Net foreign income **D** \$ Loss

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$ Number

Gross payments where ABN not quoted **H** \$

Calculation of assessable contributions

Assessable employer contributions **R1** \$

plus Assessable personal contributions **R2** \$

plus ****No-TFN-quoted contributions** **R3** \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST **R6** \$

Gross distribution from partnerships **I** \$ Loss

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$ Code

Assessable contributions **R** \$
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income

*Net non-arm's length private company dividends **U1** \$

plus *Net non-arm's length trust distributions **U2** \$

plus *Net other non-arm's length income **U3** \$

*Other income **S** \$ Code

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate) (U1 plus U2 plus U3)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**) **W** \$ Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$ Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ <input type="text" value="13,383"/>	A2 \$ <input type="text"/>	
Interest expenses overseas	B1 \$ <input type="text"/>	B2 \$ <input type="text"/>	
Capital works expenditure	D1 \$ <input type="text"/>	D2 \$ <input type="text"/>	
Decline in value of depreciating assets	E1 \$ <input type="text"/>	E2 \$ <input type="text"/>	
Insurance premiums – members	F1 \$ <input type="text" value="3,751"/>	F2 \$ <input type="text"/>	
SMSF auditor fee	H1 \$ <input type="text"/>	H2 \$ <input type="text"/>	
Investment expenses	I1 \$ <input type="text" value="5,246"/>	I2 \$ <input type="text"/>	
Management and administration expenses	J1 \$ <input type="text" value="649"/>	J2 \$ <input type="text"/>	
Forestry managed investment scheme expense	U1 \$ <input type="text"/>	U2 \$ <input type="text"/>	
Other amounts	L1 \$ <input type="text"/> <small>Code <input type="text"/></small>	L2 \$ <input type="text"/> <small>Code <input type="text"/></small>	
Tax losses deducted	M1 \$ <input type="text"/>		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A,T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2023* on how to complete the calculation statement.

#Taxable income **A** \$ 15,994

(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$ 2,399.10

(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$ 0.00

(an amount must be included even if it is zero)

Gross tax **B** \$ 2,399.10

(T1 plus J)

Foreign income tax offset

C1 \$

Rebates and tax offsets

C2 \$

Non-refundable non-carry forward tax offsets

C \$

(C1 plus C2)

SUBTOTAL 1

T2 \$ 2,399.10

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset

D1 \$ 0.00

Early stage venture capital limited partnership tax offset carried forward from previous year

D2 \$ 0.00

Early stage investor tax offset

D3 \$ 0.00

Early stage investor tax offset carried forward from previous year

D4 \$ 0.00

Non-refundable carry forward tax offsets

D \$ 0.00

(D1 plus D2 plus D3 plus D4)

SUBTOTAL 2

T3 \$ 2,399.10

(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset

E1 \$

No-TFN tax offset

E2 \$

National rental affordability scheme tax offset

E3 \$

Exploration credit tax offset

E4 \$ 0.00

Refundable tax offsets

E \$

(E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5** \$ 2,399.10

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

H2	Credit for tax withheld – foreign resident withholding (excluding capital gains)	\$ <input type="text"/>	
H3	Credit for tax withheld – where ABN or TFN not quoted (non-individual)	\$ <input type="text"/>	
H5	Credit for TFN amounts withheld from payments from closely held trusts	\$ <input type="text" value="0.00"/>	
H6	Credit for interest on no-TFN tax offset	\$ <input type="text"/>	
H8	Credit for foreign resident capital gains withholding amounts	\$ <input type="text" value="0.00"/>	
	Eligible credits	H	\$ <input type="text"/>
			<i>(H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I	\$ <input type="text" value="0.00"/>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	----------	--------------------------------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S	\$ <input type="text" value="2,658.10"/>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	----------	--	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2023*.

Tax losses carried forward to later income years	U	\$ <input type="text"/>
Net capital losses carried forward to later income years	V	\$ <input type="text"/>

Section F: **Member information**

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name
Lilley

First given name
Brett Desmond

Other given names

Member's TFN
See the Privacy note in the Declaration. Provided

Date of birth
Day Month Year
Provided

Contributions OPENING ACCOUNT BALANCE \$ 223,116.29

i Refer to instructions for completing these labels.

Employer contributions
A \$ 12,378.94

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$ 12,378.94
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ 214,347.92

Retirement phase account balance - Non CDBIS
S2 \$ 0.00

Retirement phase account balance - CDBIS
S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 214,347.92
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses
O \$ 21,147.31 **L** Loss

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$ **Code**

Income stream payments
R2 \$ **Code**

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name
Lilley

First given name
Jacqueline Kay

Member's TFN
See the Privacy note in the Declaration. Provided

Date of birth
Day Month Year
Provided

Contributions

OPENING ACCOUNT BALANCE \$ 63,693.72

! Refer to instructions for completing these labels.

Employer contributions
A \$ 8,373.14

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

Proceeds from primary residence disposal
H \$

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

TOTAL CONTRIBUTIONS N \$ 8,373.14
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ 66,055.58

Retirement phase account balance - Non CDBIS
S2 \$ 0.00

Retirement phase account balance - CDBIS
S3 \$ 0.00

TRIS Count

CLOSING ACCOUNT BALANCE S \$ 66,055.58
(**S1** plus **S2** plus **S3**)

Allocated earnings or losses
O \$ 6,011.28 **Loss**

Inward rollovers and transfers
P \$

Outward rollovers and transfers
Q \$

Lump Sum payments
R1 \$ **Code**

Income stream payments
R2 \$ **Code**

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

Cash and term deposits **E** \$

Limited recourse borrowing arrangements		Debt securities F \$ <input type="text"/>
Australian residential real property	J1 \$ <input type="text" value="400,000"/>	Loans G \$ <input type="text"/>
Australian non-residential real property	J2 \$ <input type="text"/>	Listed shares H \$ <input type="text"/>
Overseas real property	J3 \$ <input type="text"/>	Unlisted shares I \$ <input type="text"/>
Australian shares	J4 \$ <input type="text"/>	Limited recourse borrowing arrangements J \$ <input type="text" value="400,000"/>
Overseas shares	J5 \$ <input type="text"/>	Non-residential real property K \$ <input type="text"/>
Other	J6 \$ <input type="text"/>	Residential real property L \$ <input type="text"/>
Property count	J7 <input type="text" value="1"/>	Collectables and personal use assets M \$ <input type="text"/>
		Other assets O \$ <input type="text"/>

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U** \$

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements		V1 \$	172,645
Permissible temporary borrowings		V2 \$	
Other borrowings		V3 \$	
		Borrowings	V \$ 172,645
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)		W \$	280,404
Reserve accounts		X \$	
Other liabilities		Y \$	4,271
TOTAL LIABILITIES		Z \$	457,320

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2022–23 income year, write 2023). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2023*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2023* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2023*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Brett D Lilley Oct 17, 2023
Brett D Lilley (Oct 17, 2023 09:52 GMT+10:5) Date / /

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

Lilley

First given name

Brett Desmond

Other given names

Phone number

0481218522

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2023* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Xavier Xi Oct 18, 2023
Xavier Xi (Oct 18, 2023 08:15 GMT+11) Date / /

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

Xi

First given name

Xavier

Other given names

Tax agent's practice

Axle Edge Accounting Group Pty Ltd

Tax agent's phone number

0390441951

Reference number

BD&JKSUP0246

Tax agent number

16759007

BD & JK Superannuation Fund

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management Account		51,929.400000	51,929.40	51,929.40	51,929.40			11.36 %
Westpac DIY Super Working Account		5,390.620000	5,390.62	5,390.62	5,390.62			1.18 %
			57,320.02		57,320.02			12.53 %
Real Estate Properties (Australian - Residential)								
IP1- 211 0001 2B Yvonne Way, BDJKSUP02 Tarneit VIC 3029 46	1.00	400,000.000000	400,000.00	319,576.19	319,576.19	80,423.81	25.17 %	87.47 %
			400,000.00		319,576.19	80,423.81	25.17 %	87.47 %
			457,320.02		376,896.21	80,423.81	21.34 %	100.00 %

BD & JK Superannuation Fund**Tax Reconciliation Summary Report**

For the year ended 30 June 2023

Tax Return Label	Amount \$
B - Income - Gross rent and other leasing and hiring income	17,442.00
C - Income - Gross interest	829.00
R1 - Assessable employer contributions	20,752.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)	20,752.00
W - GROSS INCOME (Sum of labels A to U)	39,023.00
V - TOTAL ASSESSABLE INCOME (W less Y)	39,023.00
A1 - Expenses - Interest expenses within Australia	13,383.00
F1 - Expenses - Insurance Premiums	3,751.00
I1 - Expenses - Investment expenses	5,246.00
J1 - Expenses - Management and administration expenses	649.00
N - TOTAL DEDUCTIONS	23,029.00
O - TAXABLE INCOME OR LOSS	15,994.00
Z - TOTAL SMSF EXPENSES	23,029.00
A - Taxable income	15,994.00
T1 - Tax on taxable income	2,399.10
B - Gross Tax	2,399.10
T2 - SUBTOTAL	2,399.10
T3 - SUBTOTAL 2	2,399.10
T5 - TAX PAYABLE	2,399.10
L - Supervisory levy	259.00
S - AMOUNT DUE OR REFUNDABLE	2,658.10

Minutes of a meeting of the Trustee(s)

held on / / at 61 Winchester Street, SALISBURY EAST, South Australia 5109

PRESENT:	Brett Desmond Lilley and Jacqueline Kay Lilley
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
AUDITORS:	<p>It was resolved that</p> <p>Tony Boys</p> <p>of</p> <p>PO BOX 3376, RUNDLE MALL, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	<p>It was resolved that</p> <p>Soaring Super Pty Ltd</p>

Minutes of a meeting of the Trustee(s)

held on / / at 61 Winchester Street, SALISBURY EAST, South Australia 5109

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –


[Brett D Lilley \(Oct 17, 2023 09:52 GMT+10.5\)](#)

Brett Desmond Lilley

Chairperson











BD JK Superannuation Fund - 2023 Accounts Package


Final Audit Report

2023-10-17

Created:	2023-10-12
By:	Tarkan Oz (tarkan.oz@aeag.com.au)
Status:	Signed
Transaction ID:	CBJCHBCAABAAHcO3wGTTck88vActuWeyrndXMfn0s0Jp

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-  Document created by Tarkan Oz (tarkan.oz@aeag.com.au)
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 Agreement completed.

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