

THE NETSCHER SUPERANNUATION FUND

Create Entries Report

For the period 01 July 2022 to 30 June 2023

Create Entries Financial Year Summary 01 July 2022 - 30 June 2023

Total Profit	Amount
Income	106,182.02
Less Expense	2,594.00
Total Profit	103,588.02

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	103,588.02
Less Permanent Differences	47,428.72
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,251.64
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	277.05
Add Taxable Trust Distributions	254.72
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	(2.61)
Taxable Income	69,386.00
Income Tax on Taxable Income or Loss	10,407.90

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	76,088.02
Franking Credits	13,251.64
TFN Credits	245.00
Foreign Credits	0.00
FRW Credits	0.00
Total	89,584.66

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	10,407.90
Member Specific Income Tax	(4,125.00)
Total Income Tax Expense Allocation	6,282.90

Final Segment 1 from 01 July 2022 to 30 June 2023

Pool Name Unsegregated Pool

Total Profit	Amount
Income	106,182.02
Less Expense	2,594.00
Total Profit	103,588.02

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	103,588.02
Less Permanent Differences	47,428.72
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	13,496.64
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	277.05
Add Taxable Trust Distributions	254.72
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(247.61)
Taxable Income	69,386.00
Income Tax on Taxable Income or Loss	10,407.90

Member Weighted Balance Summary	Weighting%	Amount
Simone Bennett(BENSIM00001A)	0.00	0.00
Guy Netscher(NETGUY00001A)	100.00	426,978.82

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	76,088.02
Franking Credits	13,251.64
TFN Credits	245.00
FRW Credits	0.00
Total	89,584.66

Allocation to Members	Weighting%	Amount
Simone Bennett(BENSIM00001A)	0.00	0.00
Guy Netscher(NETGUY00001A)	100.00	89,584.66

Accumulation Weighted Balance Summary	Weighting%	Amount
Simone Bennett(BENSIM00001A)	0.00	0.00
Guy Netscher(NETGUY00001A)	100.00	426,978.82

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	10,407.90
Member Specific Income Tax	(4,125.00)
Total Income Tax Expense Allocation	6,282.90

Allocation to Members	Weighting%	Amount
Simone Bennett(BENSIM00001A)	0.00	0.00
Guy Netscher(NETGUY00001A)	100.00	6,282.90

Calculation of daily member weighted balances

Simone Bennett (BENSIM00001A)

Member Balance

01/07/2022	50010	Opening Balance	0.00	0.00
Total Amount (Weighted)				0.00

Guy Netscher (NETGUY00001A)

Member Balance

01/07/2022	50010	Opening Balance	412,162.03	412,162.03
02/09/2022	52420	Contributions	15,000.00	12,410.96
02/09/2022	53800	Contributions Tax	(2,250.00)	(1,861.64)
30/12/2022	52420	Contributions	10,000.00	5,013.70
30/12/2022	53800	Contributions Tax	(1,500.00)	(752.05)
30/06/2023	52420	Contributions	2,500.00	6.85
30/06/2023	53800	Contributions Tax	(375.00)	(1.03)
Total Amount (Weighted)				426,978.82

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	5.91
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	1,665.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	5.91
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (5.91/5.91)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2022 to 30 June 2023

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00
Total Claimable Foreign Credits for the Year	0.00
Foreign Tax Offset (Label C1)	0.00
Applied/Claimed FTO	0.00

Allocations of Foreign Tax Offset to Members

Simone Bennett(BENSIM00001A) - 0.00 %	0.00
Guy Netscher(NETGUY00001A) - 100.00 %	0.00
Total Foreign Tax Offset Allocated to Members	0.00