

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	239,984.91
Less Expense	38,421.74
Total Profit	201,563.17
Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	201,563.17
Less Permanent Differences	189,825.98
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	583.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	6,073.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.81
Taxable Income	6,248.00
Income Tax on Taxable Income or Loss	937.20
Profit/(Loss) Available for Allocation	Amount
Total Available Profit	183,423.71
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	183,423.71
Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	937.20
Member Specific Income Tax	(2,720.92)
Total Income Tax Expense Allocation	(1,783.72)

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	239,984.91
Less Expense	38,421.74
Total Profit	201,563.17

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	201,563.17
Less Permanent Differences	189,825.98
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	583.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(6,072.19)
Taxable Income	6,248.00
Income Tax on Taxable Income or Loss	937.20

Member Weighted Balance Summary	Weighting%	Amount
Shane Farrell(FARRSI1)	43.92	113,470.90
Janelle Farrell(FARRSI2)	56.08	144,891.35

Profit(Loss) Available for Allocation	Amount
Total Available Profit	183,423.71
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	183,423.71

Allocation to Members	Weighting%	Amount
Shane Farrell(FARRSI1)	43.92	80,559.69
Janelle Farrell(FARRSI2)	56.08	102,864.02

Accumulation Weighted Balance Summary	Weighting%	Amount
Shane Farrell(FARRSI1)	43.92	113,470.90
Janelle Farrell(FARRSI2)	56.08	144,891.35

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	937.20
Member Specific Income Tax	(2,720.92)
Total Income Tax Expense Allocation	(1,783.72)

Allocation to Members	Weighting%	Amount
Shane Farrell(FARRSI1)	43.92	(783.41)

Allocation to Members**Weighting%****Amount**

Janelle Farrell(FARRSI2)

56.08

(1,000.31)

Calculation of daily member weighted balances**Shane Farrell (FARRSI1)**Member Balance

01/07/2021	50010	Opening Balance	110,639.31	110,639.31
12/07/2021	53920	Life Insurance Premiums	(2,105.15)	(2,041.71)
22/07/2021	52420	Contributions	2,382.60	2,245.52
22/07/2021	53800	Contributions Tax	(357.39)	(336.83)
16/11/2021	52420	Contributions	2,438.52	1,516.56
16/11/2021	53800	Contributions Tax	(365.78)	(227.49)
19/01/2022	52420	Contributions	2,291.38	1,023.27
19/01/2022	53800	Contributions Tax	(343.71)	(153.49)
22/02/2022	52420	Contributions	2,000.00	706.85
22/02/2022	53800	Contributions Tax	(300.00)	(106.03)
20/06/2022	52420	Contributions	8,000.00	241.10
20/06/2022	53800	Contributions Tax	(1,200.00)	(36.16)
Total Amount (Weighted)				113,470.90

Janelle Farrell (FARRSI2)Member Balance

01/07/2021	50010	Opening Balance	143,535.19	143,535.19
12/07/2021	53920	Life Insurance Premiums	(790.18)	(766.37)
22/07/2021	52420	Contributions	325.76	307.02
22/07/2021	53800	Contributions Tax	(48.86)	(46.05)
26/07/2021	52420	Contributions	8.53	7.95
26/07/2021	53800	Contributions Tax	(1.28)	(1.19)
28/07/2021	52420	Contributions	600.49	556.07
28/07/2021	53800	Contributions Tax	(90.07)	(83.41)
26/10/2021	52420	Contributions	864.90	587.66
26/10/2021	53800	Contributions Tax	(129.74)	(88.15)
16/11/2021	52420	Contributions	625.88	389.25
16/11/2021	53800	Contributions Tax	(93.88)	(58.39)
19/01/2022	52420	Contributions	618.07	276.01
19/01/2022	53800	Contributions Tax	(92.71)	(41.40)
27/01/2022	52420	Contributions	878.66	373.13
27/01/2022	53800	Contributions Tax	(131.80)	(55.97)
Total Amount (Weighted)				144,891.35

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.00
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Claimable FTO	0.00
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Total Claimable Foreign Credits for the Year	0.00
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Foreign Tax Offset (Label C1)	0.00
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Applied/Claimed FTO	0.00
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Allocations of Foreign Tax Offset to Members

Shane Farrell(FARRSI1) - 100.00 %	0.00
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Janelle Farrell(FARRSI2) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.00
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Calculation of Outstanding Limited Recourse Borrowing Arrangements