

K C Super Fund
ABN 74 322 484 221
Trustee's Declaration
for the Year Ended 30 June 2020

The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

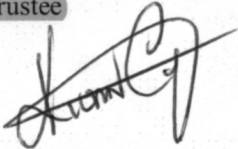
In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the trustees:

Kieran Coyle

Trustee

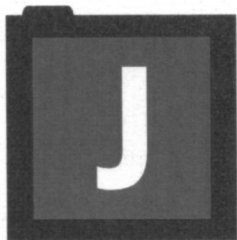


Tracy Maree Coyle

Trustee



Dated this 07 day of 05 2021



JELENIC & CO PTY LTD **ACCOUNTANCY**

ABN 77 206 306 387

24th April 2021

Kieran Coyle & Tracy Coyle
4 Higgins St
Plumpton VIC 3335

Dear Kieran & Tracy

You have requested that we audit the financial report of K.C. Super Fund for the year ending 30 June 2020. We are pleased to confirm our acceptance and understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the *Superannuation Industry (Supervision) Act 1993 (SIS Act)*, *Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations)* and the Australian auditing standards with the objective of expressing an opinion on the financial report.

There must be a clear understanding in writing between the auditor and the client as to the extent of audit duties; accordingly, in confirmation of our recent discussions with you, we set out below details of our understanding of this engagement and details of our respective responsibilities.

Audit of accounts and statements

In accordance with section 35C of the SIS Act, the accounts and statements of a regulated superannuation fund must be audited by an approved auditor. The auditor must give the trustees a certificate on the accounts and statements in the approved form within the prescribed time after the year of income to which the accounts and statements relate.

We will conduct our audit in accordance with Australian auditing standards to provide reasonable assurance as to whether the financial report is free of material misstatement. Our procedures will include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures will be undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Australian accounting standards and other mandatory professional reporting requirements so as to present a view which is consistent with our understanding of the fund's financial position, the results of its operations and its cash flows.

The work undertaken by us to form an opinion is permeated by judgement, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, our audit can only provide reasonable not absolute assurance that the financial report is free of material misstatement.

In addition to our report on the financial report, we expect to provide you with a separate letter concerning any material weaknesses in the internal control structure that come to our notice.

Our audit procedures are designed to gather sufficient appropriate audit evidence to form an opinion on the financial report. Unless otherwise agreed with you, we assume no responsibility to design audit procedures to identify matters that may be appropriate to report to you. However, if we encounter matters during the course of our audit that we believe should be brought to your attention for consideration or further action, we will communicate these matters to you. If no such matters come to our attention, we will report accordingly.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities.

We remind you that it is the trustees' responsibility for the maintenance of adequate accounting records and internal controls, the safeguarding of superannuation fund assets, the selection of accounting policies and the preparation of financial report and returns. The trustees are required to keep minutes of meetings, reports and records of changes of trustees for a period of at least ten years.

As part of our audit process, we may request from the trustees written confirmation concerning representations made to us in connection with the audit.

Audit of compliance

We are required to form an opinion in respect of compliance with certain aspects of the SIS Act and SIS Regulations. Our report must refer to the following sections and regulations:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

Report on significant matters

Under section 129 of the SIS Act we are required to report to you in writing if, during the course of or in connection with our audit, we become aware of any contravention of the SIS Act or SIS Regulations which we believe has occurred, is occurring or may occur. We are also required under section 130 to report to you if we believe the fund may be, or may be about to become, in an unsatisfactory financial position. If we are not satisfied with your response as trustees as to the action taken to rectify the situation or we receive no such response, we are obliged to report the matter to the ATO.

We are also required to report to the ATO if we form the opinion that, in the course of our audit, a contravention of the SIS Act or SIS Regulations that could affect the interests of the members or beneficiaries may have occurred, may be occurring or may occur.

Quality control

The conduct of our audit in accordance with Australian auditing standards means that information acquired by us in the course of our audit is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files

may, however, be subject to review as part of the Quality Control Review Program of CPA Australia which monitors compliance with professional standards by its members. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under this program. Should this occur, we will advise you. The same strict confidentiality requirements apply under this program as apply to us as your auditor.

Fees

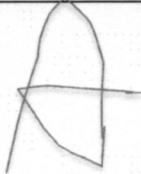
Our fees, are based on the time required by the individuals assigned to the engagement plus direct out-of-pocket expenses. Our fee for the audit of the fund for the year ended 2020 is \$220 (incl. GST).

Other

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

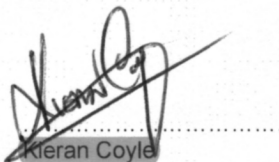
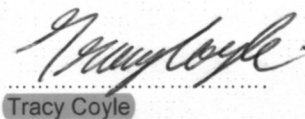
Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,
JELENIC & CO PTY LTD



Adam Jelenic CPA
Date: 24/04/2021

Acknowledged on behalf of K.C. Super Fund by:


Kieran Coyle
Tracy Coyle

24th April 2021

Mr Adam Jelenic
Jelenic & Co Pty Ltd
3/51 Wyong St
KEILOR EAST VIC 3033

Dear Adam,

TRUSTEE REPRESENTATION LETTER

This representation letter is provided in connection with your audit of the financial report of the K.C. Super Fund for the year ended 30th June 2020, for the purpose of you expressing an opinion whether the financial report is, in all material respects, presented fairly in accordance with Australian accounting standards and policies as described in the financial report and notes thereto.

We understand that your examination was made in accordance with Australian auditing standards and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report taken as a whole, and that your tests of the accounting records and other auditing procedures were limited to those which you considered necessary for that purpose.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

Books and records

We have made available to you:

- a. all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit and
- b. minutes of all meetings of trustees and related committees.

Accounting policies

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts, are consistent with the policies adopted last year (unless previously advised) and are appropriate for the fund.

Fraud, error and non-compliance

There have been no:

- a. frauds, error or non-compliance with laws and regulations involving management or persons who have a significant role in the internal control structure

- b. frauds, error or non-compliance with laws and regulations that could have a material effect on the financial report and
- c. communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

There are no violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial report or as a basis for recording an expense. There have been no communications from any regulatory body concerning a contravention of the *Superannuation Industry (Supervision) Act 1993* (SIS Act), *Superannuation Industry (Supervision) Regulations 1994* (SIS Regulations) and or the *Corporations Act 2001*, which has occurred, is occurring, or is about to occur.

Internal controls

We have established and maintained an adequate internal control structure to facilitate the preparation of a reliable financial report, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

Assets and liabilities

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

Asset form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund and are in accordance with our investment strategy.

Asset titles

The fund has satisfactory title to all assets appearing in the statement of financial position. All investments are registered in the name of the fund and are in the custody of the respective manager / trustee.

No assets of the fund have been pledged to secure liabilities of the fund or of others.

Carrying value of investments

Investments are carried in the books at net market value. Such amounts are considered reasonable in the light of present circumstances and there is no indication of permanent impairment subsequent to year end.

Receivable provisions

Adequate provision has been made for impairment of receivables.

Accounts disclosures

The following have been properly recorded or disclosed in the financial report:

- a. related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees (written or oral)
- b. share options, warrants, conversion or other requirements
- c. arrangements involving restrictions on cash balances, compensating balances and line-of-credit or similar arrangements
- d. material liabilities or contingent liabilities or assets including those arising under derivative financial instruments
- e. unasserted claims or assessments that our lawyer has advised us are probable of assertion.

Income tax

Adequate amounts have been accrued for all local and foreign taxes on income including amounts applicable to prior years not finally settled and paid.

Subsequent events

No events have occurred subsequent to balance date that would require adjustment to, or disclosure in, the financial report or notification to the ATO.

Contractual agreements

The fund has complied with all aspects of contractual agreements that would have a material effect on the financial report in the event of non-compliance.

Trustees' responsibilities

The fund is being conducted in accordance with its trust deed and rules, the SIS Act and the SIS Regulations, and the governing rules with the exception (if applicable) of any breaches referred to in the 'notice of contravention' forming part of the ATO return.

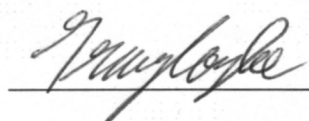
Uncorrected misstatements

We have brought all uncorrected misstatements to your attention.

Yours faithfully



Kieran Coyle



Tracy Coyle