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Financial statements and reports for the year ended  
30 June 2021

Lake Family Superannuation Fund

Prepared for: Sixtysixth Gillum Pty Ltd

## Lake Family Superannuation Fund

# Reports Index

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Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Investment Summary Report

Investment Income Report

Investment Movement Report

Trustees Declaration

Self Managed Superannuation Fund Annual Return

Memorandum of Resolutions

Member Statements

## Lake Family Superannuation Fund

# Operating Statement

For the year ended 30 June 2021

	Note	2021	2020
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Trust Distributions		12,511	6,204
Dividends Received		15,169	23,910
Interest Received		1,286	2,469
Other Investment Income		149	0
Partnership Distributions Received		31,549	31,154
Property Income		44,450	35,803
<b>Investment Gains</b>			
Changes in Market Values			
Realised Movements in Market Value		38,868	2,546
Unrealised Movements in Market Value		245,923	(22,085)
Other Investment Gains/Losses		(1)	1
<b>Total Income</b>		<u>389,904</u>	<u>80,002</u>
<b>Expenses</b>			
Accountancy Fees		4,895	5,335
Administration Costs		0	132
ATO Supervisory Levy		259	259
Auditor's Remuneration		737	715
ASIC Fees		349	263
Bank Charges		4	55
Investment Expenses		40,542	35,636
Insurance		320	320
		<u>47,106</u>	<u>42,715</u>
<b>Member Payments</b>			
Pensions Paid		96,218	106,030
<b>Total Expenses</b>		<u>143,324</u>	<u>148,745</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>246,580</u>	<u>(68,743)</u>
Income Tax Expense		(5,692)	(9,549)
<b>Benefits accrued as a result of operations</b>		<u>252,272</u>	<u>(59,194)</u>

The accompanying notes form part of these financial statements.

Lake Family Superannuation Fund  
**Statement of Financial Position**

As at 30 June 2021

	Note	2021 \$	2020 \$
<b>Assets</b>			
<b>Investments</b>			
Fixed Interest Securities		72,385	71,265
Interests in Partnerships		474,711	471,839
Real Estate Properties (Non Residential)		520,000	442,500
Shares in Listed Companies		675,368	552,977
Stapled Securities		69,438	0
Units in Listed Unit Trusts		105,652	66,749
Units in Unlisted Unit Trusts		9,557	9,557
<b>Total Investments</b>		<u>1,927,111</u>	<u>1,614,887</u>
<b>Other Assets</b>			
Sundry Debtors		3,015	892
Distributions Receivable		10,489	2,454
Cash at Bank - CBA 6195		53,002	97,448
Cash at Bank - V2 Plus Account		3,994	25,801
Cash at Bank - ANZ 51701		11	11
Income Tax Refundable		5,693	9,550
<b>Total Other Assets</b>		<u>76,204</u>	<u>136,156</u>
<b>Total Assets</b>		<u>2,003,315</u>	<u>1,751,043</u>
<b>Net assets available to pay benefits</b>		<u>2,003,315</u>	<u>1,751,043</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>			
	2, 3		
Lake, Anthony Gordon - Pension (1 Jul 12)		1,493,906	1,283,274
Lake, Anthony Gordon - Pension (1 Jul 16)		96,417	82,088
Lake, Anthony Gordon - Pension (1 Jul 19)		197,248	168,448
Lake, Patricia Anne - Pension (1 Jul 18)		215,744	217,233
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>2,003,315</u>	<u>1,751,043</u>

The accompanying notes form part of these financial statements.

# Lake Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

#### a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

# Lake Family Superannuation Fund

## Notes to the Financial Statements

For the year ended 30 June 2021

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### Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

### Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

### Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

### Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

### Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

### Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

### Note 2: Liability for Accrued Benefits

	2021	2020
	\$	\$
Liability for accrued benefits at beginning of year	1,751,042	1,810,236
Benefits accrued as a result of operations	252,272	(59,193)
Current year member movements	0	0
Liability for accrued benefits at end of year	<u>2,003,314</u>	<u>1,751,042</u>

### Note 3: Vested Benefits

Lake Family Superannuation Fund  
**Notes to the Financial Statements**

For the year ended 30 June 2021

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	2,003,314	1,751,042

**Note 4: Guaranteed Benefits**

No guarantees have been made in respect of any part of the liability for accrued benefits.

**Note 5: Subsequent Event - COVID-19**

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

**Notes to the Financial Statements**

For the year ended 30 June 2021

	2021 \$	2020 \$
<b><u>RECONCILIATION OF TAXABLE INCOME</u></b>		
Profit before Tax per Operating Statement	246,580	-68,743
Assessable Income not shown		
Franking Credits on Dividends	5,692	9,549
Trust Distributions	4,555	5,222
Income not Assessable		
Trust Distributions	-12,511	-6,204
Investmnt Gains		
Changes in Market Values		
Realised Movements in Market Value	-38,868	-2,546
Unrealised Movements in Market Value	-245,923	22,085
Other Investment Gains/Losses	1	-1
Deductions not shown		
Capital Works - Bellevue	-145	-125
Exempt Current Pension Income	-102,851	-108,108
Expenses not deductible		
Pensions Paid	96,218	106,030
Other Expenses - portion related to exempt income	47,251	42,840
Rounding	<u>1</u>	<u>1</u>
Per Income Tax Return	<u><u>0</u></u>	<u><u>0</u></u>
<b><u>TAX PAYABLE (-REFUND)</u></b>		
Tax at 15%	0.00	0.00
Franking Credits	-5,692.49	-9,549.12
As per Operating Statement	<u>-5,692.49</u>	<u>-9,549.12</u>
As per Statement of Financial Position	<u>-5,692.49</u>	<u>-9,549.12</u>
Supervisory Levy	<u>259.00</u>	<u>259.00</u>
As per Income Tax Return	<u><u>-5,433.49</u></u>	<u><u>-9,290.12</u></u>



Lake Family Superannuation Fund  
**Investment Summary Report**

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
<b>Cash/Bank Accounts</b>								
Cash at Bank - ANZ 51701		11.180000	11.18	11.18	11.18			0.00 %
Cash at Bank - CBA 6195		53,001.650000	53,001.65	53,001.65	53,001.65			2.67 %
Cash at Bank - V2 Plus Account		3,994.340000	3,994.34	3,994.34	3,994.34			0.20 %
			<b>57,007.17</b>		<b>57,007.17</b>			<b>2.87 %</b>
<b>Fixed Interest Securities</b>								
SEDUNSF_T Term Deposit - CBA 8914 ERMDEPOST5	1.00	72,384.880000	72,384.88	72,384.88	72,384.88	0.00	0.00 %	3.65 %
			<b>72,384.88</b>		<b>72,384.88</b>	<b>0.00</b>	<b>0.00 %</b>	<b>3.65 %</b>
<b>Interests in Partnerships</b>								
JAYCO Needham, Lake & Sedunary	1.00	474,711.000000	474,711.00	368,845.00	368,845.00	105,866.00	28.70 %	23.93 %
			<b>474,711.00</b>		<b>368,845.00</b>	<b>105,866.00</b>	<b>28.70 %</b>	<b>23.93 %</b>
<b>Other Revaluations</b>								
Other Revaluations						(0.15)		
						<b>(0.15)</b>		<b>0.00 %</b>
<b>Real Estate Properties (Non Residential)</b>								
SEDUNSF_1 1/5-7 Geelong Rd, Barwon /5-7GEEELONG	1.00	408,570.000000	408,570.00	311,615.49	311,615.49	96,954.51	31.11 %	20.59 %
SEDUNSF_P P&E 1/5-7 Geelong Rd, Barwon &E1/57GEEEL Heads	1.00	1,430.000000	1,430.00	1,430.00	1,430.00	0.00	0.00 %	0.07 %
IP-021 Room 43 191-215 the Esplanade, Lakes Entrance	1.00	110,000.000000	110,000.00	150,277.13	150,277.13	(40,277.13)	(26.80) %	5.54 %
			<b>520,000.00</b>		<b>463,322.62</b>	<b>56,677.38</b>	<b>12.23 %</b>	<b>26.21 %</b>
<b>Shares in Listed Companies</b>								
ANZ.AX ANZ Bank	1,814.00	28.150000	51,064.10	24.03	43,597.14	7,466.96	17.13 %	2.57 %
ARJ.AX Arafura Resources	80,000.00	0.125000	10,000.00	0.14	11,321.00	(1,321.00)	(11.67) %	0.50 %
BHP.AX BHP	491.00	48.570000	23,847.87	39.27	19,281.42	4,566.45	23.68 %	1.20 %
CBAPL.AX CBA - Perfs XII	150.00	102.320000	15,348.00	100.00	15,000.00	348.00	2.32 %	0.77 %

# Lake Family Superannuation Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
CBAPH.AX CBA Peris Xi	150.00	104.400000	15,660.00	100.00	15,000.00	660.00	4.40 %	0.79 %
CBA.AX Commonwealth Bank Of Australia.	870.00	99.870000	86,886.90	76.60	66,646.34	20,240.56	30.37 %	4.38 %
CSL.AX CSL	180.00	285.190000	51,334.20	283.62	51,051.57	282.63	0.55 %	2.59 %
GNC.AX Graincorp	5,800.00	5.160000	29,928.00	5.33	30,919.00	(991.00)	(3.21) %	1.51 %
JRV.AX Jervois Global	64,000.00	0.575000	36,800.00	0.47	30,201.00	6,599.00	21.85 %	1.85 %
KAR.AX Karoon Energy	28,000.00	1.330000	37,240.00	0.89	24,933.61	12,306.39	49.36 %	1.88 %
MTS.AX Metcash	8,500.00	3.990000	33,915.00	2.45	20,861.00	13,054.00	62.58 %	1.71 %
NEC.AX Nine Entertainment	9,900.00	2.910000	28,809.00	1.44	14,227.47	14,581.53	102.49 %	1.45 %
PNV.AX Polynovo	10,300.00	2.820000	29,046.00	2.43	25,047.00	3,999.00	15.97 %	1.46 %
QUAL.AX Vaneck Vectors Etf	2,500.00	39.220000	98,050.00	26.43	66,071.00	31,979.00	48.40 %	4.94 %
WES.AX Wesfarmers	1,268.00	59.100000	74,938.80	27.95	35,445.69	39,493.11	111.42 %	3.78 %
WBCPL.AX Westpac Cap Notes 6	500.00	105.000000	52,500.00	100.00	50,000.00	2,500.00	5.00 %	2.65 %
			<b>675,367.87</b>		<b>519,603.24</b>	<b>155,764.63</b>	<b>29.98 %</b>	<b>34.04 %</b>
<b>Stapled Securities</b>								
DXS.AX Dexis	3,800.00	10.670000	40,546.00	9.11	34,625.00	5,921.00	17.10 %	2.04 %
SGP.AX Stockland	6,200.00	4.660000	28,892.00	4.93	30,563.00	(1,671.00)	(5.47) %	1.46 %
			<b>69,438.00</b>		<b>65,188.00</b>	<b>4,250.00</b>	<b>6.52 %</b>	<b>3.50 %</b>
<b>Units in Listed Unit Trusts</b>								
BWP.AX BWP Trust	12,728.00	4.260000	54,221.28	1.77	22,480.62	31,740.66	141.19 %	2.73 %
FANG.AX Eifs Fang+ Etf	3,020.00	17.030000	51,430.60	13.10	39,562.20	11,868.40	30.00 %	2.59 %
			<b>105,651.88</b>		<b>62,042.82</b>	<b>43,609.06</b>	<b>70.29 %</b>	<b>5.32 %</b>
<b>Units in Unlisted Unit Trusts</b>								
GPPUT.AX GP Project Unit Trust	8,988.00	1.063300	9,556.94	1.24	11,145.20	(1,588.26)	(14.25) %	0.48 %
			<b>9,556.94</b>		<b>11,145.20</b>	<b>(1,588.26)</b>	<b>(14.25) %</b>	<b>0.48 %</b>
			<b>1,984,117.74</b>		<b>1,619,538.93</b>	<b>364,578.66</b>	<b>22.51 %</b>	<b>100.00 %</b>

Lake Family Superannuation Fund  
**Investment Income Report**

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
<b>Bank Accounts</b>												
Cash at Bank - V2 Plus Account	166.79			166.79	0.00	0.00	0.00	166.79			0.00	0.00
	<b>166.79</b>			<b>166.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>166.79</b>			<b>0.00</b>	<b>0.00</b>
<b>Fixed Interest Securities</b>												
SEDUNSF_T Term Deposit - CBA 8914 ERMDEPOSIT5	1,119.44			1,119.44	0.00	0.00	0.00	1,119.44			0.00	0.00
	<b>1,119.44</b>			<b>1,119.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,119.44</b>			<b>0.00</b>	<b>0.00</b>
<b>Interests in Partnerships</b>												
JAYCO Needham, Lake & Sedunary	31,549.00			31,549.00	0.00	0.00	0.00	31,549.00		0.00	0.00	0.00
	<b>31,549.00</b>			<b>31,549.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>31,549.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>												
SUNDRY Sundry	149.24							149.24				
	<b>149.24</b>							<b>149.24</b>				
<b>Real Estate Properties (Non Residential)</b>												
SEDUNSF_1 1/5-7 Geelong Rd, Barwon Heads /5-7GEEELONG	22,471.64							22,471.64				
IP-021 Room 43 191-215 the Esplanade, Lakes Entrance	21,978.11							21,978.11				
	<b>44,449.75</b>							<b>44,449.75</b>				
<b>Shares in Listed Companies</b>												
ANZ.AX ANZ Bank	1,508.40	1,508.40	0.00		646.46			2,154.86		0.00		
BHP.AX BHP	1,014.36	1,014.36	0.00		434.72			1,449.08		0.00		
CBAPI.AX CBA - Peris XII	321.53	321.53	0.00		137.79			459.32		0.00		
CBAPH.AX CBA Peris XI	395.05	395.05	0.00		169.32			564.37		0.00		
CBA.AX Commonwealth Bank Of Australia.	2,157.60	2,157.60	0.00		924.69			3,082.29		0.00		
CSL.AX CSL	507.35	0.00	507.35		0.00			507.35		0.00		
MTS.AX Metcash	1,232.50	1,232.50	0.00		528.22			1,760.72		0.00		
NAB.AX National Bank	1,071.90	1,071.90	0.00		459.38			1,531.28		0.00		

# Lake Family Superannuation Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits	Assessable Income (Excl. Capital Gains)	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
NEC.AX Nine Entertainment	1,190.00	1,190.00	0.00		510.00			1,700.00		0.00		
RWC.AX Reliance Corp	630.00	126.00	504.00		54.00			684.00		0.00		
STO.AX Santos	69.22	69.22	0.00		29.66			98.88		0.00		
TLS.AX Telstra	559.60	559.60	0.00		239.83			799.43		0.00		
QUAL.AX Vaneck Vectors Elf	875.00	0.00	875.00		0.00			875.00		0.00		
WES.AX Wesfarmers	2,320.44	2,320.44	0.00		994.48			3,314.92		0.00		
WBCPI.AX Westpac Cap Notes 6	1,315.85	1,315.85	0.00		563.94			1,879.79		0.00		
	<b>15,168.80</b>	<b>13,282.45</b>	<b>1,886.35</b>		<b>5,692.49</b>			<b>20,861.29</b>		<b>0.00</b>		
<b>Stapled Securities</b>												
DXS.AX Dexus	697.35	0.00	0.00	860.84	0.00	0.00	0.00	860.84	0.00	0.00	0.00	(163.49)
SGP.AX Stockland	824.60			399.23	0.00	0.00	0.00	399.23		0.00	0.00	425.37
	<b>1,521.95</b>	<b>0.00</b>	<b>0.00</b>	<b>1,260.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,260.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>261.88</b>
<b>Units in Listed Unit Trusts</b>												
BWP.AX BWP Trust	2,751.90	0.00	0.00	2,051.58	0.00	0.00	0.00	2,051.58		0.00	0.00	700.32
FANG.AX Efts Fang+ Elf	6,560.12				0.00	0.00	0.00	0.00		0.00	6,560.12	0.00
	<b>9,312.02</b>	<b>0.00</b>	<b>0.00</b>	<b>2,051.58</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,051.58</b>		<b>0.00</b>	<b>6,560.12</b>	<b>700.32</b>
<b>Units in Unlisted Unit Trusts</b>												
GPPUT.AX GP Project Unit Trust	1,677.00			1,243.00	0.00	0.00	0.00	1,243.00		0.00	0.00	434.00
	<b>1,677.00</b>			<b>1,243.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,243.00</b>		<b>0.00</b>	<b>0.00</b>	<b>434.00</b>
	<b>105,113.99</b>	<b>13,282.45</b>	<b>1,886.35</b>	<b>37,389.88</b>	<b>5,692.49</b>	<b>0.00</b>	<b>0.00</b>	<b>102,850.16</b>	<b>0.00</b>	<b>0.00</b>	<b>6,560.12</b>	<b>1,396.20</b>

Assessable Income (Excl. Capital Gains) **102,850.16**  
Net Capital Gain **6,560.12**

**Total Assessable Income 109,410.28**

Lake Family Superannuation Fund  
**Investment Movement Report**

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance	
	Units	Cost	Units	Cost	Units	Cost	Units	Cost
<b>Bank Accounts</b>								
Cash at Bank - ANZ 51701		11.18					11.18	11.18
Cash at Bank - CBA 6195		97,447.99		70,373.80	(114,820.14)	53,001.65		53,001.65
Cash at Bank - V2 Plus Account		25,800.87		245,556.66	(267,363.19)	3,994.34		3,994.34
		<b>123,260.04</b>		<b>315,930.46</b>	<b>(382,183.33)</b>	<b>57,007.17</b>		<b>57,007.17</b>
<b>Fixed Interest Securities</b>								
SEDUNSF_TERMDEPOSIT5 - Term Deposit - CBA 8914	1.00	71,265.44		1,119.44			1.00	72,384.88
		<b>71,265.44</b>		<b>1,119.44</b>				<b>72,384.88</b>
<b>Interests in Partnerships</b>								
JAYCO - Needham, Lake & Sedunary	1.00	366,646.00		31,549.00	(29,350.00)	368,845.00	1.00	474,711.00
		<b>366,646.00</b>		<b>31,549.00</b>	<b>(29,350.00)</b>	<b>368,845.00</b>		<b>474,711.00</b>
<b>Real Estate Properties (Non Residential)</b>								
LAKE1/5-7 - 1/5-7 Geelong Rd, Barwon Heads	1.00	311,615.49					1.00	311,615.49
LAKEP&E1/5-7 - P&E 1/5-7 Geelong Rd, Barwon Heads	1.00	1,706.00			(276.00)	1,430.00	1.00	1,430.00
LAKEBelle - Room 43 191-215 the Esplanade, Lakes Entrance	1.00	150,455.13			(178.00)	150,277.13	1.00	110,000.00

Lake Family Superannuation Fund  
**Investment Movement Report**

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
<b>Shares in Listed Companies</b>		<b>463,776.62</b>				<b>(454.00)</b>		<b>463,322.62</b>	<b>520,000.00</b>
ANZ.AX - ANZ Bank	2,514.00	61,454.15			(700.00)	(17,857.01)		43,597.14	51,064.10
ARU.AX - Arafura Resources			80,000.00	11,321.00				11,321.00	10,000.00
BHP.AX - BHP	491.00	19,281.42					491.00	19,281.42	23,847.87
CBAPI.AX - CBA - Perls XII	150.00	15,000.00					150.00	15,000.00	15,348.00
CBAPH.AX - CBA Perls XI	150.00	15,000.00					150.00	15,000.00	15,660.00
CBA.AX - Commonwealth Bank Of Australia.	1,740.00	111,090.43			(870.00)	(44,444.09)		66,646.34	86,886.90
CSL.AX - CSL	180.00	51,051.57					180.00	51,051.57	51,334.20
GNC.AX - Graincorp			5,800.00	30,919.00			5,800.00	30,919.00	29,928.00
JRV.AX - Jervois Global			64,000.00	30,201.00			64,000.00	30,201.00	36,800.00
KAR.AX - Karoon Energy			28,000.00	24,933.61			28,000.00	24,933.61	37,240.00
MTS.AX - Metcash	8,500.00	20,861.00					8,500.00	20,861.00	33,915.00

Lake Family Superannuation Fund  
**Investment Movement Report**

As at 30 June 2021

Investment	Opening Balance		Additions		Disposals		Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Units	Cost	
NAB.AX - National Bank	1,413.00	27,648.91			(1,413.00)	(27,648.91)	9,363.73	0.00	
NEC.AX - Nine Entertainment			17,000.00	24,431.00	(7,100.00)	(10,203.53)	10,136.52	14,227.47	28,809.00
PNV.AX - Polynovo			10,300.00	25,047.00				25,047.00	29,046.00
RWC.AX - Reliance Corp	9,000.00	35,041.00			(9,000.00)	(35,041.00)	2,250.13	0.00	
STO.AX - Santos	750.00	5,160.00			(750.00)	(5,160.00)	89.00	0.00	
TLS.AX - Telstra	6,995.00	38,214.84			(6,995.00)	(38,214.84)	(15,532.14)	0.00	
QUAL.AX - Vaneck Vectors Etf	2,500.00	66,071.00						66,071.00	98,050.00
WES.AX - Wesfarmers	1,268.00	35,445.69						35,445.69	74,938.80
WBCPI.AX - Westpac Cap Notes 6	500.00	50,000.00						50,000.00	52,500.00
		<b>551,320.01</b>		<b>146,852.61</b>		<b>(178,569.38)</b>	<b>28,043.14</b>	<b>519,603.24</b>	<b>675,367.87</b>
<b>Stapled Securities</b>									
DXS.AX1 - Dexus			3,800.00	34,625.00				34,625.00	40,546.00
SGP.AX1 - Stockland			6,200.00	30,563.00				30,563.00	28,892.00





**Lake Family Superannuation Fund**  
**Trustees Declaration**  
Sixtysixth Gillum Pty Ltd ACN: 006592847

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The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....  
Anthony Gordon Lake  
Sixtysixth Gillum Pty Ltd  
Director

.....  
Patricia Anne Lake  
Sixtysixth Gillum Pty Ltd  
Director

Dated this ..... day of .....

# Memorandum of Resolutions of the Director(s) of

Sixtysixth Gillum Pty Ltd ACN: 006592847

ATF Lake Family Superannuation Fund

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**FINANCIAL STATEMENTS OF SUPERANNUATION FUND:**

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2021 thereon be adopted.

**TRUSTEE'S DECLARATION:**

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

**ANNUAL RETURN:**

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2021, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

**INVESTMENT STRATEGY:**

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

**INSURANCE COVER:**

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

**ALLOCATION OF INCOME:**

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

**INVESTMENT ACQUISITIONS:**

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2021.

**INVESTMENT DISPOSALS:**

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2021.

**AUDITORS:**

It was resolved that

Tony Boys

of

Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

**TAX AGENTS:**

It was resolved that

Eager and Partners

act as tax agents of the Fund for the next financial year.

**TRUSTEE STATUS:**

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

# Memorandum of Resolutions of the Director(s) of

Sixtysixth Gillum Pty Ltd ACN: 006592847

ATF Lake Family Superannuation Fund

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**CLOSURE:**

Signed as a true record –

.....  
Anthony Gordon Lake

/ /

.....  
Patricia Anne Lake

/ /

# Lake Family Superannuation Fund

## Members Statement

Anthony Gordon Lake  
 100 Field St North  
 Ocean Grove, Victoria, 3226, Australia

### Your Details

Date of Birth : Provided  
 Age: 71  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: LAKANT00004P  
 Account Start Date: 01/07/2012  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 12

Nominated Beneficiaries Patricia Anne Lake  
 Vested Benefits 1,493,905

### Your Balance

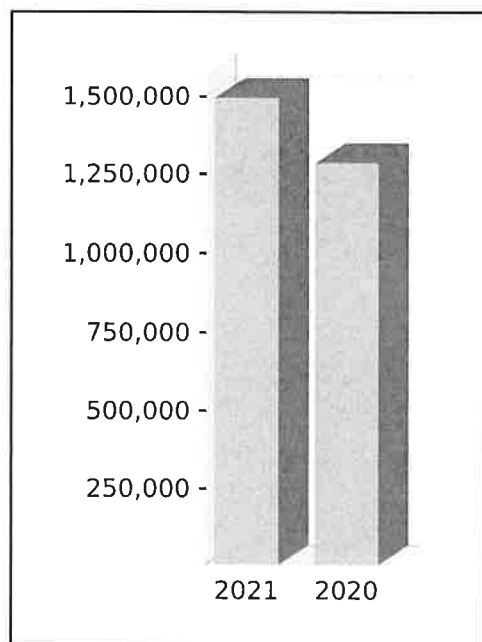
Total Benefits 1,493,905

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 1,493,905  
 Restricted Non Preserved

#### Tax Components

Tax Free (15.86%) 236,939  
 Taxable 1,256,967



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	1,283,273	1,308,760
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	258,440	34,083
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	47,808	59,570
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	1,493,905	1,283,273

# Lake Family Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Anthony Gordon Lake  
Director

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Patricia Anne Lake  
Director

# Lake Family Superannuation Fund

## Members Statement

Anthony Gordon Lake  
 100 Field St North  
 Ocean Grove, Victoria, 3226, Australia

### Your Details

Date of Birth : Provided  
 Age: 71  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: LAKANT00007P  
 Account Start Date: 01/07/2016  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 16

Nominated Beneficiaries Patricia Anne Lake  
 Vested Benefits 96,417

### Your Balance

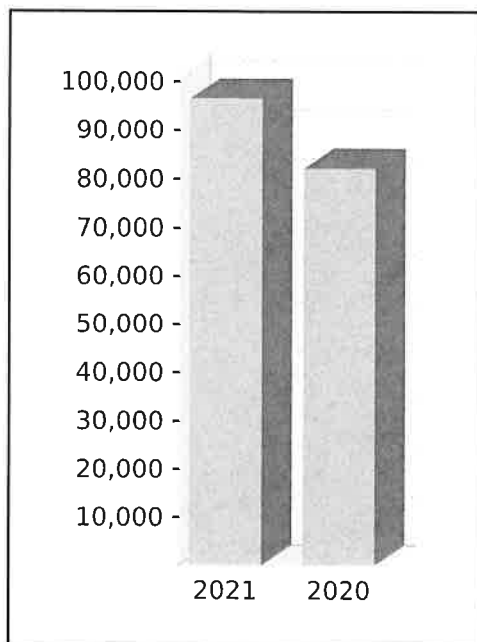
Total Benefits 96,417

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 96,417  
 Restricted Non Preserved

#### Tax Components

Tax Free (99.97%) 96,388  
 Taxable 29



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	82,088	82,004
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	16,379	2,134
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,050	2,050
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	96,417	82,088

# Lake Family Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

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Signed by all the trustees of the fund

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Anthony Gordon Lake  
Director

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Patricia Anne Lake  
Director

# Lake Family Superannuation Fund

## Members Statement

Anthony Gordon Lake  
 100 Field St North  
 Ocean Grove, Victoria, 3226, Australia

### Your Details

Date of Birth : Provided  
 Age: 71  
 Tax File Number: Provided  
 Date Joined Fund: 01/07/1980  
 Service Period Start Date: 01/07/1980  
 Date Left Fund:  
 Member Code: LAKANT00045P  
 Account Start Date: 01/07/2019  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 19

Nominated Beneficiaries Patricia Anne Lake  
 Vested Benefits 197,248

### Your Balance

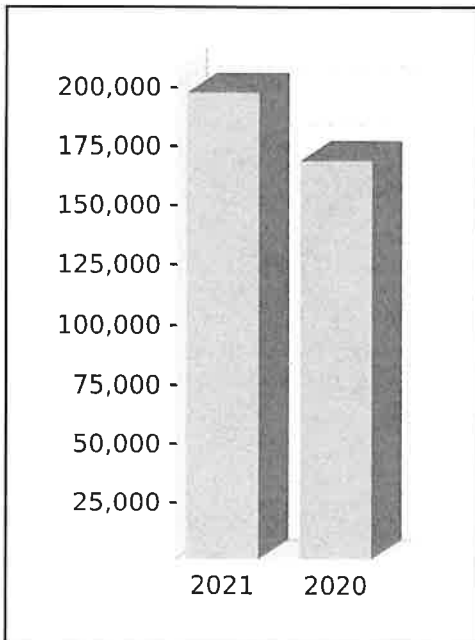
Total Benefits 197,248

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 197,248  
 Restricted Non Preserved

#### Tax Components

Tax Free (72.79%) 143,570  
 Taxable 53,678



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	168,448	
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	33,560	4,405
Internal Transfer In		168,253
<u>Decreases to Member account during the period</u>		
Pensions Paid	4,760	4,210
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	197,248	168,448



# Lake Family Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Anthony Gordon Lake  
Director

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Patricia Anne Lake  
Director

# Lake Family Superannuation Fund

## Members Statement

Patricia Anne Lake  
 100 Field St North  
 Ocean Grove, Victoria, 3226, Australia

### Your Details

Date of Birth : Provided  
 Age: 66  
 Tax File Number: Provided  
 Date Joined Fund: 15/04/2000  
 Service Period Start Date: 15/04/2000  
 Date Left Fund:  
 Member Code: LAKPAT00007P  
 Account Start Date: 01/04/2019  
 Account Phase: Retirement Phase  
 Account Description: 1 Jul 18

Nominated Beneficiaries Anthony Gordon Lake  
 Vested Benefits 215,744

### Your Balance

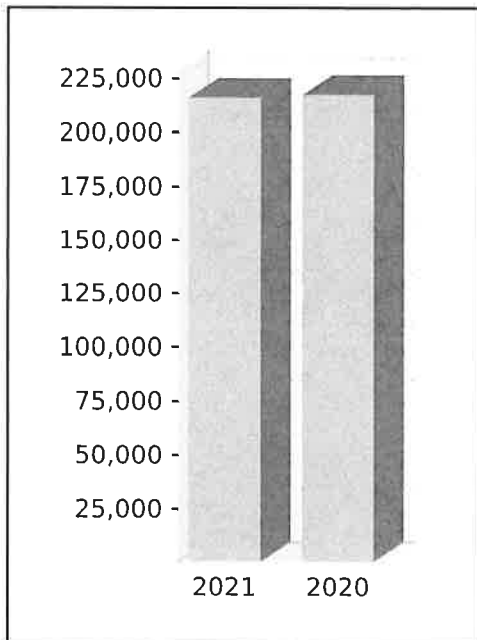
Total Benefits 215,744

#### Preservation Components

Preserved  
 Unrestricted Non Preserved 215,744  
 Restricted Non Preserved

#### Tax Components

Tax Free (99.97%) 215,685  
 Taxable 59



### Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	217,233	222,699
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	40,111	6,214
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	41,600	11,680
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	215,744	217,233

# Lake Family Superannuation Fund

## Members Statement

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### Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Anthony Gordon Lake  
Director

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Patricia Anne Lake  
Director