

ALEX GARNOCK SUPERFUND (FUND)

NOTICE TO MEMBERS OF VARIATION TO TRUST DEED

Dear Christopher Ian Charles Garnock

This notice to members explains the nature and purpose of the variation to the trust deed for the Fund that has recently been effected.

Nature and Purpose

The nature and purpose of the variation to the trust deed is in order to:

- ensure the Fund complies and will continue to comply with the self managed superannuation fund (**SMSF**) requirements of the *Superannuation Industry (Supervision) Act 1993 (SIS Act)* and the *Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations)*; and
- ensure the Fund is most effectively managed for the benefit of members and their dependants by providing the trustee with relevant and current powers and instructions.

Essentially, the governing rules of the Fund have been replaced with new governing rules which reflect these requirements.

Accrued Benefits

The variation was drafted in accordance with the requirements and limitations of the variation clause of the trust deed for the Fund and accordingly, no members' accrued benefits have been varied or adversely affected in any way.

DATED

 Chris Garnock

Signed on behalf of the Trustee