

Establishment of the Munsie Superannuation Fund

Explanation

A superannuation fund is a form of trust. Trusts are normally required to be established by deed. By execution of this Deed the Trustee formally establishes the Fund.

To benefit from concessional taxation rules the sole purpose of the Fund must be the provision of superannuation pension benefits or retirement, incapacity or death benefits to Members (or relatives of deceased Members). The Fund might also be able to provide pension benefits to members prior to the retirement of the member. However the Fund should not be formed to carry on a business.

In order for this Deed to be admissible as evidence in a court of law it may have to be stamped in the local jurisdiction of the Trustee.

The Deed does not contain the rules of the Fund. Rather the rules of the Fund are contained in a separate document and unlike the Deed can be (and should be) amended from time to time to reflect legislative changes.

THE DEED

THIS DEED is made on 27th April 2007

ABN 66 012 878 629

WESTERN AUSTRALIA STAMP DUTY

DEE 04/05/07 13:55 002799355-001

FEE \$ *****

SD \$ *****20.00 PEN *****.00

BY: Munsie Nominees Pty Ltd [ACN 125 116 494] ("Trustee")

WHEREAS

- A The Trustee is that person who has executed this Deed or if more than one person those persons collectively.
- B The Trustee wishes to establish a superannuation fund ("the Fund").
- C The Trustee intends that the Fund should be a "complying superannuation fund" for the purposes of the *Income Tax Assessment Act 1936* and the *Superannuation Industry (Supervision) Act 1993*.
- D By execution of this Deed the Trustee signifies its consent to its appointment as the first Trustee of the Fund and acknowledges that it has read and agree to be bound by the rules of the Fund.
- E The Trustee intends that the Fund should be a complying self managed superannuation fund as defined for the purposes of the *Superannuation Industry (Supervision) Act 1993*.

I certify this to be a true copy of the original document produced to me on

Date

7/5/07

Signature

Stephen Wood

Print Name

STEPHEN WOOD

NOW IT IS HEREBY AGREED

Initial Trustee

- 1** The Trustee if allowed by the rules of the Fund to be appointed as a trustee of the Fund is hereby appointed as the trustee of the Fund.

Establishment of the Fund

- 2** The Trustee hereby agrees to receive contributions and any other amounts paid to it on behalf of members and will hold those contributions and any income thereon according to the rules of the Fund.

Name of the Fund

- 3** The name of the Fund will be **Munzie Superannuation Fund** or such other name as the Trustee might decide.

Rules of the Fund

- 4** The rules of the Fund are those rules attached to this Deed, any amendment of or substitution of those rules, and any other rule that is deemed by any law to be a rule of the Fund.

Purpose of the Fund

- 5** The Fund is to be maintained solely for the provision of one or more of those purposes referred to in section 62 of the *Superannuation Industry (Supervision) Act 1993* as core purposes or ancillary purposes including any purpose that the Regulator (as defined by the *Superannuation Industry (Supervision) Act 1993*) approves in writing.

Complying Self Managed Superannuation Fund

- 6** The Fund must at all times do those things that would cause it to be a "complying self managed superannuation fund" as defined for the purposes of the *Superannuation Industry (Supervision) Act 1993* and the *Income Tax Assessment Act 1936* and must not do those things that would or might cause it not to be a "complying self managed superannuation fund" as defined for the purposes of the *Superannuation Industry (Supervision) Act 1993* and the *Income Tax Assessment Act 1936*.

Successor Acts

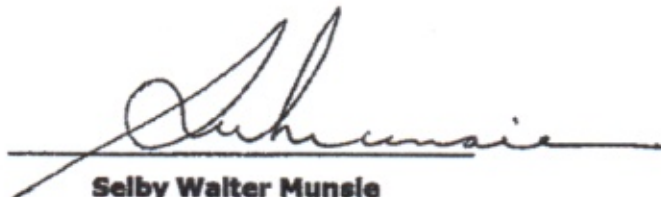
- 7** A reference to an Act includes a reference to any successor act to that Act.

This Deed establishing the Munsie Superannuation Fund is hereby executed as a deed on

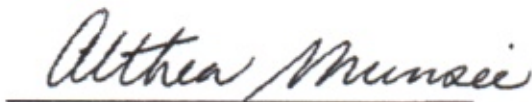
21/5/2007

by Munsie Nominees Pty Ltd
ACN 125 116 494

as Trustee by being signed on
behalf of the directors of the
Company pursuant to the
Corporations Act 2001



Selby Walter Munsie
Director



Althea Munsie
Director