

MUNSIE SUPERANNUATION FUND ABN 51 401 967 667

Financial Statements
For the year ended 30 June 2020

PEEL TAXATION & ACCOUNTING

PO BOX 4304

MANDURAH NORTH WA 6210

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MUNSIE SUPERANNUATION FUND ABN 51 401 967 667

Statement of Financial Position as at 30 June 2020

	Note	2020 \$
Investments		
Shares in listed companies		401,847.06
Units in unlisted unit trusts		53,647.00
Total Investments		455,494.06
Other Assets		
Cash and cash equivalents		239,317.82
GST Claimable		909.00
Total other assets		240,226.82
Total assets		695,720.88
Liabilities		
Current tax liabilities		(7,659.96)
Total liabilities		(7,659.96)
Net assets available to pay benefits		703,380.84
Represented by:		
Liability for accrued benefits allocated to members' accounts		703,380.84
		703,380.84

The accompanying notes form part of these financial statements.

MUNSIE SUPERANNUATION FUND ABN 51 401 967 667

Operating Statement For the year ended 30 June 2020

	Note	2020 \$
Investment revenue		
Interest		1,652.12
Dividends		20,442.30
Trust distributions		5,189.00
Profit from sale of assets		6,734.91
Changes in net market values		(51,885.23)
Net investment revenue		(17,866.90)
Benefits		
Benefits paid		(34,107.45)
Total benefits		(34,107.45)
Total revenue		(51,974.35)
General administration expenses		
Accountancy		1,545.46
Audit fees		400.00
Fees & Charges		7,458.51
Total general administration expenses		9,403.97
Benefits accrued as a result of operations before income tax		(61,378.32)
Income tax expense		
Increase in benefits accrued as a result of operations		(61,378.32)

The accompanying notes form part of these financial statements.

MUNSIE SUPERANNUATION FUND ABN 51 401 967 667

Trustee's Declaration

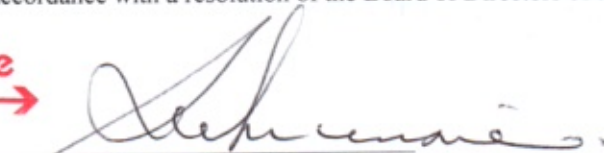
The directors of Munsie Nominee's Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

Sign Here



Selby Walter Munsie , (Director)

Sign Here



Althea Lindley Munsie , (Director)

Date

Member's Statement
MUNSIE SUPERANNUATION FUND

Mr Selby Walter Munsie
7 Aztec Island Retreat
HALLS HEAD WA 6210

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	03-Nov-33	Total Benefits	\$ 691,503.36
Tax File Number	Yes	Comprising:	
Date Joined Fund	27-Apr-07	- Preserved	
Service Period Start Date		- Restricted Non Preserved	\$ 691,503.36
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension ABP1	Including:	
Account Description		- Tax Free Component	\$ 655,752.64
Current Salary		- Taxable Component	\$ 35,750.72
Vested Amount	\$ 691,503.36		
Insured Amount			
Insured Death Benefit		Tax Free Proportion	94.83%
Total Death Benefit	\$ 691,503.36	Taxable Proportion	5.17%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			\$ 744,314.62	\$ 744,314.62
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				\$ -
Non-Concessional Contributions				\$ -
Other Contributions				\$ -
Govt Co-Contributions				\$ -
Employer Contributions				\$ -
Proceeds of Insurance Policies				\$ -
Share of Net Income/ (Loss) for period			-\$ 19,303.81	-\$ 19,303.81
Transfers in and Transfers from Pension Account				\$ -
	\$ -		\$ 725,010.81	\$ 725,010.81
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid			\$ 33,507.45	\$ 33,507.45
Contributions Tax				\$ -
Income Tax				\$ -
No TFN Excess Contributions Tax				\$ -
Excess Contributions tax				\$ -
Insurance policy Premiums Paid				\$ -
Management Fees				\$ -
Share of Fund expenses				\$ -
Superannuation Surcharge Tax				\$ -
Transfers to pension				\$ -
	\$ -		\$ 33,507.45	\$ 33,507.45
Member's Account Balance At 30 June 2019	\$ -		\$ 691,503.36	\$ 691,503.36

Member's Statement
MUNSIE SUPERANNUATION FUND

Mr Selby Walter Munsie
7 Aztec Island Retreat
HALLS HEAD WA 6210

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the fund at 30 June 2019 and for the reporting period 1 July 2018 to 30 June 2019.

Your Details		Your Balance	
Date of Birth	03-Nov-33	Total Benefits	\$ 11,877.48
Tax File Number	Yes	Comprising:	
Date Joined Fund	27-Apr-07	- Preserved	
Service Period Start Date	27-Apr-07	- Restricted Non Preserved	\$ 11,877.48
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Pension ABP2	Including:	
Account Description		- Tax Free Component	\$ -
Current Salary		- Taxable Component	\$ 11,877.48
Vested Amount	\$ 11,877.48		
Insured Amount			
Insured Death Benefit		Tax Free Proportion	0.00%
Total Death Benefit	\$ 11,877.48	Taxable Proportion	100.00%
Disability Benefit			
Nominated Beneficiaries			

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2018			\$ 12,784.58	\$ 12,784.58
<u>Add: Increases to Member's Account</u>				
<u>During the Period</u>				
Concessional Contributions				\$ -
Non-Concessional Contributions				\$ -
Other Contributions				\$ -
Govt Co-Contributions				\$ -
Employer Contributions				\$ -
Proceeds of Insurance Policies				\$ -
			-\$ 307.10	-\$ 307.10
Transfers in and Transfers from Pension Account				\$ -
	\$ -		\$ 12,477.48	\$ 12,477.48
<u>Less: Decreases to Member's Account</u>				
<u>During the Period</u>				
Benefits/Pensions Paid			\$ 600.00	\$ 600.00
Contributions Tax				\$ -
Income Tax				\$ -
No TFN Excess Contributions Tax				\$ -
Excess Contributions tax				\$ -
Insurance policy Premiums Paid				\$ -
Management Fees				\$ -
Share of Fund expenses				\$ -
Superannuation Surcharge Tax				\$ -
Transfers to pension				\$ -
	\$ -		\$ 600.00	\$ 600.00
Member's Account Balance At 30 June 2019	\$ -		\$ 11,877.48	\$ 11,877.48

Member's Statement CALCULATION
MUNSIE SUPERANNUATION FUND

Mr Selby Walter Munsie
 7 Aztec Island Retreat
 HALLS HEAD WA 6210

Your Detailed Account	Total	Total	Total
Opening Balance at 1 July 2019	\$ 744,314.62	\$ 12,784.58	\$ 757,099.20
Add: Increases to Member's Account			
<u>During the Period</u>		\$ -	\$ -
Concessional Contributions		\$ -	\$ -
Non-Concessional Contributions		\$ -	\$ -
Other Contributions		\$ -	\$ -
Govt Co-Contributions		\$ -	\$ -
Employer Contributions		\$ -	\$ -
Proceeds of Insurance Policies		\$ -	\$ -
Share of Net Income/ (Loss) for period	-\$ 19,303.81	-\$ 307.10	-\$ 19,610.91
Transfers in and Transfers from Pension Account		\$ -	\$ -
	\$ 725,010.81	\$ 12,477.48	\$ 737,488.29
Less: Decreases to Member's Account During the Period			
Benefits/Pensions Paid	\$ 33,507.45	\$ 600.00	\$ 34,107.45
Contributions Tax		\$ -	\$ -
Income Tax		\$ -	\$ -
No TFN Excess Contributions Tax		\$ -	\$ -
Excess Contributions tax		\$ -	\$ -
Insurance policy Premiums Paid		\$ -	\$ -
Management Fees		\$ -	\$ -
Share of Fund expenses		\$ -	\$ -
Superannuation Surcharge Tax		\$ -	\$ -
Transfers to pension		\$ -	\$ -
	\$ 33,507.45	\$ 600.00	\$ 34,107.45
Member's Account Balance At 30 June 2019	\$ 691,503.36	\$ 11,877.48	\$ 703,380.84