

**BRADSHAW SUPERANNUATION FUND**  
**63510137870**  
**Financial Report**  
**For the Year Ended 30 June 2023**

**BRADSHAW SUPERANNUATION FUND**  
**63510137870**  
**Operating Statement**  
**For the Year Ended 30 June 2023**

	Note	2023 \$	2022 \$
<b>Income</b>			
Contribution from Employers		29,269	27,225
Dividends	5	32,952	40,314
Interest	6	760	2
Movement in market value of investments		106,451	(135,743)
Capital Gain(Loss) on Sale of Non-current Assets		<u>(6,405)</u>	<u>(1,317)</u>
		163,027	(69,519)
<b>Expenses</b>			
Accountancy Fees		1,925	1,925
Administration Costs		773	1,298
Insurance		<u>-</u>	<u>5,353</u>
		2,698	8,576
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<u>160,329</u>	<u>(78,095)</u>
Income Tax Expense		9,302	9,104
<b>Benefits Accrued as a Result of Operations</b>	7	<u><u>151,027</u></u>	<u><u>(87,199)</u></u>

*The accompanying notes form part of these financial statements.  
These financial statements have been audited and should be read in conjunction with the attached Independent Auditor's*

**BRADSHAW SUPERANNUATION FUND**  
**63510137870**  
**Statement of Financial Position**  
**As at 30 June 2023**

	Note	2023 \$	2022 \$
<b>Investments</b>			
Shares in Listed Companies	3	634,672	499,167
Units in Listed Unit Trust	4	<u>64,303</u>	<u>59,221</u>
<b>Total Investments</b>		698,975	558,388
<b>Other Assets</b>			
Cash and Cash Equivalents		53,563	41,381
Office Furniture & Equipment		3,833	3,833
Less Accumulated Depreciation & Impairment		<u>(3,833)</u>	<u>(3,833)</u>
<b>Total Other Assets</b>		53,563	41,381
<b>Total Assets</b>		<u>752,538</u>	<u>599,769</u>
<b>Liabilities</b>			
Loans - Unsecured		-	2,050
Payment/ refund ATO		<u>5,741</u>	<u>1,949</u>
<b>Total Liabilities</b>		5,741	3,999
<b>Net Assets Available to Pay Benefits</b>		<u>746,797</u>	<u>595,770</u>
<b>Represented By;</b>			
Liability for Accrued Benefits	7		
Allocated to Members' Accounts		<u>746,797</u>	<u>595,770</u>
		<u>746,797</u>	<u>595,770</u>

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# **BRADSHAW SUPERANNUATION FUND**

## **Notes to the Financial Statements**

### **For the Year ended 30 June 2023**

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#### **1. Summary of Significant Accounting Policies**

The Trustee has prepared the financial statements on the basis that the fund is a non reporting entity because the members are able to command the preparation of tailored financial reports so as to satisfy specifically all of their needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 Financial Reporting by Superannuation Plans, and in accordance with the legislative requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations 1994 and the provisions of the Trust Deed.

##### Basis of Preparation

The financial statements have been prepared on an accrual basis using historical costs convention unless stated otherwise.

The functional and presentation currency of the fund is Australian dollars.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Trustee has determined are appropriate to meet the requirements of the Trust Deed. Such accounting policies are consistent with the previous period unless otherwise stated.

#### **(a) Cash and Cash Equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

#### **(b) Measurements of Investments**

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) insurance policies by reference to the surrender value of the policy;
- (iv) investments properties at trustees' assessment of their realisable value; and
- (v) Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

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# BRADSHAW SUPERANNUATION FUND

## Notes to the Financial Statements

### For the Year ended 30 June 2023

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(c) **Liability for Members' Accrued Benefits**

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

2. **Vested Benefits**

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

Vested Benefits	<u>746,797</u>	<u>595,770</u>
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(d) **Revenue and Other Income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of Goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend Revenue

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

(e) **Contributions**

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

(f) **Goods and Services Tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

**BRADSHAW SUPERANNUATION FUND**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2023**

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- (g) **Receivables**  
After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.
- (h) **Payables**  
Trade and other payables are measured at amortised cost using the effective interest rate method.

**BRADSHAW SUPERANNUATION FUND**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2023**

	2023	2022
	\$	\$
<b>3. Shares in Listed Companies</b>		
At Net Market Value:		
Inc/Dec in market value of shares	125,426	24,057
ANZ	22,387	8,903
BHP	24,571	21,460
CBA	23,211	16,934
NAB	8,563	8,071
RIO	10,317	9,371
CRYP	18,109	-
WBC	1,257	1,184
WES	33,955	26,208
WOW	568	542
WDS	17,405	86
GGUS	12,532	12,532
HACK	-	7,519
IIGF	5,129	5,129
IXJ	5,427	5,427
QUAL	-	9,433
BOQ	222	212
VESG	-	5,156
ACDC	7,568	7,568
Ymax - Betashares	97	-
MOAT	12,859	5,052
NDQ Beta	92,219	89,540
VGS	14,260	14,008
QLTY	14,182	14,002
IVV	61,351	60,378
OPH	9,006	8,550
SPY	16,733	16,733
ISHS	19,800	19,410
VTS	23,054	23,054
FMG	8,677	7,034
VAE	8,719	8,536
Coles	7,017	6,555
DHHF Beta Div All GRO	5,630	5,422
ERTH Betaearthoppetf	-	7,689
ETHI Betasustainability	-	19,557
FANG ETFS Fang	2,771	2,668
HYGG HYperion Global	7,772	7,772
VDGR VNGD Div Growth	5,503	5,338
VDHG VNGD High Growth	8,194	7,896
EDV	181	181
	<u>634,672</u>	<u>499,167</u>
<b>4. Units in Listed Unit Trusts</b>		
At Net Market Value of Managed Fund:		
Units in ASGARD	64,303	59,221
	<u>64,303</u>	<u>59,221</u>

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**BRADSHAW SUPERANNUATION FUND**  
**Notes to the Financial Statements**  
**For the Year ended 30 June 2023**

	2023	2022
	\$	\$
<b>5. Dividends</b>		
Dividends Received	<u>32,952</u>	<u>40,314</u>
	<u>32,952</u>	<u>40,314</u>
<b>6. Interest Received</b>		
Other Corporations	<u>760</u>	<u>2</u>
	<u>760</u>	<u>2</u>
<b>7. Members' Funds</b>		
Balance at Beginning of the Year	595,770	682,969
Benefits Accrued as a Result of Operations	<u>151,027</u>	<u>(87,199)</u>
Balance at End of Year	<u>746,797</u>	<u>595,770</u>

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**BRADSHAW SUPERANNUATION FUND**  
**63510137870**  
**Trustees' Declaration**  
**for the Year Ended 30 June 2023**

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The trustees have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the trustees:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly the financial position of the superannuation fund at 30 June 2023 and the results of its operations for the year then ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2023.

Signed:

Russell L Bradshaw  
Trustee

Deanne J Bradshaw  
Trustee

Dated this.....day of.....2023

**BRADSHAW SUPERANNUATION FUND**  
**Member's Information Statement**  
**For the Year ended 30 June 2023**

	2023
	\$
<b><u>Bradshaw Russell Lawrence</u></b>	
Withdrawal benefit at beginning of year	494,937
Allocated Earnings	108,884
Less Income Tax on Earnings	4,080
	104,804
Contributions from Employer	18,386
Less Income Tax on Contributions	2,758
	15,628
Withdrawal benefit at end of year	615,369
Withdrawal benefit at 30 June 2023 must be preserved	-
Withdrawal benefit at 30 June 2023 restricted non-preserved	-
Withdrawal benefit at 30 June 2023 unrestricted non-preserved	-

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Total Benefit**

In the event of death:	
Death benefit plus withdrawal benefit	615,369
In the event of TPD:	
TPD benefit plus withdrawal benefit	615,369

**Contact Details**

If you require further information on your withdrawal benefit please contact \* on \* or write to The Trustees, \*, \*.

**BRADSHAW SUPERANNUATION FUND**  
**Member's Information Statement**  
**For the Year ended 30 June 2023**

	2023
	\$
<b><u>Bradshaw Deanne Joyce</u></b>	
Withdrawal benefit at beginning of year	100,833
Allocated Earnings	22,176
Less Income Tax on Earnings	831
	21,345
Contributions from Employer	10,883
Less Income Tax on Contributions	1,633
	9,250
Withdrawal benefit at end of year	131,428
Withdrawal benefit at 30 June 2023 must be preserved	-
Withdrawal benefit at 30 June 2023 restricted non-preserved	-
Withdrawal benefit at 30 June 2023 unrestricted non-preserved	-

**Withdrawal Benefit**

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

**Total Benefit**

In the event of death:	
Death benefit plus withdrawal benefit	131,428
In the event of TPD:	
TPD benefit plus withdrawal benefit	131,428

**Contact Details**

If you require further information on your withdrawal benefit please contact \* on \* or write to The Trustees, \*, \*.