

Client Name: Baden Ward Super

Year Ended: June 30, 2020

Audit Checklist

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Post Audit Action

Yes/No

- Signed Audit Engagment Letter returned to Auditor
- Signed Trustee Representation Letter returned to Auditor
- Signed Accounts placed on File
- Copy of signed Engagment Letter on File
- Copy of signed Trustee Representation Letter on File
- Signed Minutes on File

PART A Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number Year Name of partnership, trust, fund or entity

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- the information provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director Date **PART B Electronic funds transfer consent**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgment channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number Account Name BSB: 063209 Acc: 10148963

I authorise the refund to be deposited directly to the specified account.

Signature Date

Self-managed superannuation fund annual return

2020

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund income tax return 2020 (NAT 71287)

 Return year

The Self-managed superannuation fund annual return instructions 2020 (NAT 71606) (the instructions) can assist you to complete this annual return.

The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT3036).

Section A: Fund information

1 Tax file number (TFN)

The Tax Office is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN)

4 Current postal address

5 Annual return status

Is this an amendment to the SMSF's 2020 return?

 A N

Is this the first required return for a newly registered SMSF?

 B N

6 SMSF auditor

Auditor's name

Title

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

 Use Agent address details?

Postal address

Date audit was completed

 A

Was Part A of the audit report qualified?

 B N

Was Part B of the audit report qualified?

 C N

If Part B of the audit report was qualified, have the reported issues been rectified?

 D

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number (must be six digits) Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

I would like my tax refunds made to this account. Y Print Y for yes or N for no.

B Financial institution account details for tax refunds

Use Agent Trust Account?

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

C Electronic service address alias

Provide the electronic service address (ESA) issued by your SMSF messaging provider (For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF

Australian superannuation fund

A Y

Fund benefit structure

B A Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?

C Y

9 Was the fund wound up during the income year?

N Print Y for yes or N for no.

If yes, provide the date on which fund was wound up

Have all tax lodgment and payment obligations been met?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N Print Y for yes or N for no.

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A

If Yes Exempt current pension income amount A

Which method did you use to calculate your exempt current pension income?

Segregated assets method B

Unsegregated assets method C

Was an actuarial certificate obtained? D Print Y for yes

Did the fund have any other income that was assessable? E Print Y for yes or N for no.

Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. If No - Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income.)

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the entire year, there was no other income that was assessable, and you have not realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? G N

Print Y for yes or N for no.

Have you applied an exemption or rollover? M

Print Y for yes or N for no.

Code

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a Capital Gains Tax (CGT) schedule 2020

Net capital gain A

Gross rent and other leasing and hiring income B 60,358

Gross interest C 44

Forestry managed investment scheme income X

Gross foreign income D1 Net foreign income D Loss

Australian franking credits from a New Zealand company E

Transfers from foreign funds F Number

Gross payments where ABN not quoted H

Gross distribution from partnerships I Loss

* Unfranked dividend amount J

* Franked dividend amount K

* Dividend franking credit L

* Gross trust distributions M 12,243 Code P

Calculation of assessable contributions
Assessable employer contributions R1 0
plus Assessable personal contributions R2 75,000
plus #No-TFN-quoted contributions R3 0
(an amount must be included even if it is zero)
less Transfer of liability to life insurance company or PST R6 0

Assessable contributions R 75,000
(R1 plus R2 plus R3 less R6)

Calculation of non-arm's length income
* Net non-arm's length private company dividends U1
plus * Net non-arm's length trust distributions U2
plus * Net other non-arm's length income U3

* Other income S Code

*Assessable income due to changed tax status of fund T

Net non-arm's length income U
(subject to 45% tax rate)
(U1 plus U2 plus U3)

#This is a mandatory label
* If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME W Loss
(Sum of labels A to U)

Exempt current pension income Y

TOTAL ASSESSABLE INCOME V 147,645 Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 <input style="width: 100%;" type="text"/>	A2 <input style="width: 100%;" type="text"/>
Interest expenses overseas	B1 <input style="width: 100%;" type="text"/>	B2 <input style="width: 100%;" type="text"/>
Capital works expenditure	D1 <input style="width: 100%;" type="text"/>	D2 <input style="width: 100%;" type="text"/>
Decline in value of depreciating assets	E1 <input style="width: 100%;" type="text"/>	E2 <input style="width: 100%;" type="text"/>
Insurance premiums – members	F1 <input style="width: 100%;" type="text"/>	F2 <input style="width: 100%;" type="text"/>
SMSF auditor fee	H1 <input style="width: 100%;" type="text"/>	H2 <input style="width: 100%;" type="text"/>
Investment expenses	I1 <input style="width: 100%;" type="text"/>	I2 <input style="width: 100%;" type="text"/>
Management and administration expenses	J1 <input style="width: 100%;" type="text"/>	J2 <input style="width: 100%;" type="text"/>
Forestry managed investment scheme expense	U1 <input style="width: 100%;" type="text"/>	U2 <input style="width: 100%;" type="text"/>
Other amounts	L1 <input style="width: 80%;" type="text"/> <small>Code</small> <input style="width: 10%;" type="text"/>	L2 <input style="width: 80%;" type="text"/> <small>Code</small> <input style="width: 10%;" type="text"/>
Tax losses deducted	M1 <input style="width: 100%;" type="text"/>	
TOTAL DEDUCTIONS N <input style="width: 80%;" type="text"/> 0 (Total A1 to M1)		TOTAL NON-DEDUCTIBLE EXPENSES Y <input style="width: 80%;" type="text"/> 0 (Total A2 to L2)
#TAXABLE INCOME OR LOSS O <input style="width: 80%;" type="text"/> 147,645 <small>Loss</small> <input style="width: 10%;" type="text"/> (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)		TOTAL SMSF EXPENSES Z <input style="width: 80%;" type="text"/> 0 (N plus Y)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory. If you leave these labels blank you will have specified a zero amount

13 Calculation statement

Please refer to the Self-managed superannuation fund annual return instructions 2020 on how to complete the calculation statement.

#Taxable income	A	147,645
(an amount must be included even if it is zero)		
#Tax on taxable income	T1	22,146.75
(an amount must be included even if it is zero)		
#Tax on no-TFN-quoted contributions	J	0.00
(an amount must be included even if it is zero)		
Gross tax	B	22,146.75
(T1 plus J)		

Foreign income tax offset	C1 <input type="text"/>	Non-refundable non-carry forward tax offsets
Rebates and tax offsets	C2 <input type="text"/>	
		C <input type="text" value="0.00"/> (C1 plus C2)

SUBTOTAL 1
T2
 (B less C –cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 <input type="text"/>	Non-refundable carry forward tax offsets
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 <input type="text"/>	
Early stage investor tax offset	D3 <input type="text"/>	
Early stage investor tax offset carried forward from previous year	D4 <input type="text"/>	
		D <input type="text" value="0.00"/> (D1 plus D2 plus D3 plus D4)

SUBTOTAL 2
T3
 (T2 less D –cannot be less than zero)

Complying fund's franking credits tax offset	E1 <input type="text"/>	Refundable tax offsets
No-TFN tax offset	E2 <input type="text" value="5,754.21"/>	
National rental affordability scheme tax offset	E3 <input type="text"/>	
Exploration credit tax offset	E4 <input type="text"/>	
		E <input type="text" value="5,754.21"/> (E1 plus E2 plus E3 plus E4)

#TAX PAYABLE **T5**
 (T3 less E - cannot be less than zero)

Section 102AAM interest charge
G

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest

H1

Credit for tax withheld – foreign resident withholding (excluding capital gains)

H2

Credit for tax withheld – where ABN or TFN not quoted (non-individual)

H3

Credit for TFN amounts withheld from payments from closely held trusts

H5

Credit for interest on no-TFN tax offset

H6

Credit for foreign resident capital gains withholding amounts

H8

Eligible credits

H

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds

(Remainder of refundable tax offsets).

I

(unused amount from label E- an amount must be included even if it is zero)

PAYG instalments raised

K

Supervisory levy

L

Supervisory levy adjustment for wound up funds

M

Supervisory levy adjustment for new funds

N

Total amount of tax refundable

S

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years

U

Net capital losses carried forward to later income years

V

Net capital losses brought forward from prior years

Net capital losses carried forward to later income years

Non-Collectables	<input type="text"/>
Collectables	<input type="text"/>

Section F / Section G: Member Information

In Section F / G report all current members in the fund at 30 June.
Use Section F / G to report any former members or deceased members who held an interest in the fund at any time during the income year.

		See the Privacy note in the Declaration.	Member Number
Title	Mr	Member'sTFN	1
Family name	Ward		Account status
First given name	Baden		<input type="radio"/> Code
Other given names			
Date of birth	23/07/1977	If deceased, date of death	

Contributions

OPENING ACCOUNT BALANCE 951,737.97

Refer to instructions for completing these labels	Proceeds from primary residence disposal
Employer contributions	H
A	Receipt date
ABN of principal employer	H
A1	Assessable foreign superannuation fund amount
Personal contributions	I
B 25,000.00	Non-assessable foreign superannuation fund amount
CGT small business retirement exemption	J
C	Transfer from reserve: assessable amount
CGT small business 15-year exemption amount	K
D	Transfer from reserve: non-assessable amount
Personal injury election	L
E	Contributions from non-complying funds and previously non-complying funds
Spouse and child contributions	T
F	Any other contributions (including Super Co-contributions and low Income Super Contributions)
Other third party contributions	M
G	
TOTAL CONTRIBUTIONS N 25,000.00	
	(Sum of labels A to M)

Other transactions

Accumulation phase account balance	Allocated earnings or losses	O 74,508.29	Loss
S1 1,051,246.26	Inward rollovers and transfers	P	
Retirement phase account balance - Non CDBIS	Outward rollovers and transfers	Q	Code
S2 0.00	Lump Sum payment	R1	Code
Retirement phase account balance - CDBIS	Income stream payment	R2	Code
S3 0.00			
<input type="text"/> TRIS Count	CLOSING ACCOUNT BALANCE S 1,051,246.26		
	S1 plus S2 plus S3		
Accumulation phase value	X1 1,051,246.26		
Retirement phase value	X2 0.00		
Outstanding limited recourse borrowing arrangement amount	Y 0.00		

Fund's tax file number (TFN)

See the Privacy note in the Declaration.

Title Member'sTFN Member Number

Family name Account status Code

First given name

Other given names

Date of birth If deceased, date of death

Contributions

OPENING ACCOUNT BALANCE

Refer to instructions for completing these labels

Employer contributions

A

ABN of principal employer

A1

Personal contributions

B

CGT small business retirement exemption

C

CGT small business 15-year exemption amount

D

Personal injury election

E

Spouse and child contributions

F

Other third party contributions

G

TOTAL CONTRIBUTIONS **N**

(Sum of labels A to M)

Proceeds from primary residence disposal

H

Receipt date

H

Assessable foreign superannuation fund amount

I

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K

Transfer from reserve: non-assessable amount

L

Contributions from non-complying funds and previously non-complying funds

T

Any other contributions (including Super Co-contributions and low Income Super Contributions)

M

Other transactions

Accumulation phase account balance

S1

Retirement phase account balance - Non CDBIS

S2

Retirement phase account balance - CDBIS

S3

TRIS Count

Allocated earnings or losses **O**

Inward rollovers and transfers **P**

Outward rollovers and transfers **Q**

Lump Sum payment **R1**

Income stream payment **R2**

CLOSING ACCOUNT BALANCE **S**

S1 plus S2 plus S3

Accumulation phase value **X1**

Retirement phase value **X2**

Outstanding limited recourse borrowing arrangement amount **Y**

Section H: **Assets and liabilities**

15 **ASSETS**

15a Australian managed investments

Listed trusts **A**

Unlisted trusts **B**

Insurance policy **C**

Other managed investments **D**

15b Australian direct investments

Cash and term deposits **E**

Debt securities **F**

Loans **G**

Listed shares **H**

Unlisted shares **I**

Limited recourse borrowing arrangements	
Australian residential real property	J1 <input type="text"/>
Australian non-residential real property	J2 <input type="text"/>
Overseas real property	J3 <input type="text"/>
Australian shares	J4 <input type="text"/>
Overseas shares	J5 <input type="text"/>
Other	J6 <input type="text"/>
Property count	J7 <input type="text"/>

Limited recourse borrowing arrangements **J**

Non-residential real property **K**

Residential real property **L**

Collectables and personal use assets **M**

Other assets **O**

15c Other investments

Crypto-Currency **N**

15d Overseas direct investments

Overseas shares **P**

Overseas non-residential real property **Q**

Overseas residential real property **R**

Overseas managed investments **S**

Other overseas assets **T**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS **U**
(Sum of labels A to T)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** Print Y for yes or N for no.

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** Print Y for yes or N for no.

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 <input type="text"/>	
Permissible temporary borrowings	V2 <input type="text"/>	
Other borrowings	V3 <input type="text"/>	
		Borrowings V <input type="text" value="0"/>

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G) **W**

Reserve accounts **X**

Other liabilities **Y**

TOTAL LIABILITIES Z

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H**

Total TOFA losses **I**

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019–20 income year, write 2020). **A**

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family trust election, revocation or variation 2020. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election **C**

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. **D**

Section K:Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy.

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day Month Year

Preferred trustee or director contact details:

Title Mr

Family name Ward

First given name Baden

Other given names

Phone number Area code Number
03 98981633

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I, AR QUAYLE & CO

declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature Date Day Month Year

Tax agent's contact details

Title Mr

Family name Quayle

First given name Andrew

Other given names

Tax agent's practice AR QUAYLE & CO

Tax agent's phone number Area code Number
03 98981633

Tax agent number 71041008 Reference number WAR0104

Sensitive (when completed)

Baden Ward Super

Financial Statements
For the year ended 30 June 2020



AR Quayle & Co
Certified Practising Accountants
Suite 8, 857 Doncaster Road
Doncaster East 3109

Phone: (03) 9898 1633 Fax: (03) 9972 5156

Baden Ward Super

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Baden Ward Super

Compilation Report to Baden Ward Super

We have compiled the accompanying special purpose financial statements of Baden Ward Super, which comprise the balance sheet as at 30 June 2020, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Trustees of Baden Ward Super

The Trustees of Baden Ward Super, are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of the information provided by the Trustees of Baden Ward Super, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Trustees provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of Baden Ward Super. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

AR Quayle & Co
Suite 8, 857 Doncaster Road
Doncaster East

12 August, 2021

Baden Ward Super

Trustee's Declaration

The directors of Baden Ward Property Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

X 
Baden Ward, (Director)

SIGN HERE

X 
Sally Anne Ward, (Director)

SIGN HERE

Date 02/06/2021

Baden Ward Super

Operating Statement For the year ended 30 June 2020

	Note	2020 \$	2019 \$
Investment revenue			
Interest		44	891
Net property rentals		60,358	65,728
Trust distributions		12,243	
Changes in net market values		54,150	54,400
Net investment revenue		126,795	121,019
Contributions revenue			
Member contributions		75,000	
Total contributions revenue		75,000	
Total revenue		201,795	121,019
General administration expenses			
Accountancy			1,400
Filing Fees			259
Management fees			87
Superannuation contributions surcharge		4,500	
Total general administration expenses		4,500	1,746
Benefits accrued as a result of operations before income tax		197,295	119,273
Income tax expense		(24,895)	(13,504)
Increase in benefits accrued as a result of operations		172,400	105,769

The accompanying notes form part of these financial statements.

Baden Ward Super

Statement of Financial Position as at 30 June 2020

	Note	2020 \$	2019 \$
Investments			
Units in listed unit trusts		198,550	224,400
Investment properties (Australian)		1,150,000	1,070,000
Total Investments		1,348,550	1,294,400
Other Assets			
Cash and cash equivalents		144,981	28,297
Deferred tax asset			(20,864)
Trust distributions receivable		507	
Total other assets		145,488	7,433
Total assets		1,494,038	1,301,833
Liabilities			
Current tax liabilities		(8,543)	(5,460)
Deferred tax liability		27,386	3,773
GST Payable		1,547	2,272
Total liabilities		20,390	585
Net assets available to pay benefits		1,473,648	1,301,248
Represented by:			
Liability for accrued benefits allocated to members' accounts		1,473,648	1,301,248
		1,473,648	1,301,248

The accompanying notes form part of these financial statements.

Member Statement Baden Ward Super

Detail	Baden Ward	Balances
Member	Baden Ward	
		Total benefits 1,051,246.26
Date of birth	23/07/1977	comprising:
Date joined fund	28/02/2008	- Preserved 1,051,246.26
Service period start date	31/01/1996	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Accumulation	
		Including:
		- Taxable component 959,662.26
Vested amount	1,051,246.26	- Tax free component 91,584.00
Insured death benefit	0.00	- Untaxed component 0.00
Total death benefit	1,051,246.26	
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	951,737.97	0.00	0.00	951,737.97
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	25,000.00	0.00	0.00	25,000.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	92,738.35	0.00	0.00	92,738.35
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	3,750.00	0.00	0.00	3,750.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	9,980.06	0.00	0.00	9,980.06
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	4,500.00	0.00	0.00	4,500.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	1,051,246.26	0.00	0.00	1,051,246.26

Member Statement Baden Ward Super

Detail			Balances
Member	Sally Anne Ward		
		Total benefits	422,401.50
Date of birth	03/11/1977	comprising:	
Date joined fund	01/06/2009	- Preserved	422,401.50
Service period start date	01/06/2009	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	422,401.50
Vested amount	422,401.50	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	422,401.50		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	349,509.90	0.00	0.00	349,509.90
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	50,000.00	0.00	0.00	50,000.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	34,056.61	0.00	0.00	34,056.61
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	7,500.00	0.00	0.00	7,500.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	3,665.01	0.00	0.00	3,665.01
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	422,401.50	0.00	0.00	422,401.50

Baden Ward Super

Notes to the Financial Statements For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on an accrual basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue on 2 June, 2021 by the directors of the trustee company.

(a) Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- (i) that the buyer and the seller deal with each other at arm's length in relation to the sale;
- (ii) that the sale occurred after proper marketing of the asset; and
- (iii) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
 - (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
 - (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period; and
 - (iv) investment properties at the trustees' assessment of their realisable value.
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Baden Ward Super

Notes to the Financial Statements For the year ended 30 June 2020

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

(c) Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

Remeasurement changes in market value

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at the year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

(d) Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

Baden Ward Super

Notes to the Financial Statements For the year ended 30 June 2020

(e) Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax and deferred tax are recognised in profit or loss. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

(g) Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustee to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Baden Ward Super

Comparative Trial Balance as at 30 June 2020

	2020 \$ Dr	2020 \$ Cr	2019 \$ Dr	2019 \$ Cr
Income				
0700	Rent received			65,728.30
0760	Members concessional contributions			
0760.05	Members concessional contributions		25,000.00	7-37
0760.06	Members concessional contributions		50,000.00	7-40
		75,000.00		
0800	Interest		43.71	890.84
0845	Distribution from trusts		12,243.00	
0865	Change in NMV trusts	25,850.00		4,400.00
0880	Change in NMV real estate		80,000.00	50,000.00
Expenses				
1510	Accountancy		1,400.00	
1685	Filing Fees		259.00	
1798	Management fees		87.25	
1997	Superannuation contributions surcharge	4,500.00	7-9	
1998	Income tax expense - earnings	24,895.07	13,504.26	
			WPREP	
Current Assets				
2000	Cash at bank	8,860.46	7-19	17,220.81
2001	CBA Bus Online Saver	136,120.27	7-33	11,076.56
2450	Deferred tax asset			20,864.15
2475	Trust distributions receivable	507.21	7-1	
Non Current Assets				
2740	Units in listed unit trusts	198,550.00	7-4	224,400.00
2830	Commercial real estate	1,150,000.00	7-6/7-8	1,070,000.00

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

Baden Ward Super

Comparative Trial Balance as at 30 June 2020

		2020 \$ Dr	2020 \$ Cr	2019 \$ Dr	2019 \$ Cr
	Current Liabilities		<i>W/P REF</i>		
3325	Taxation	8,542.83	<i>5.1</i>	5,460.36	
3330	Deferred tax liability		27,385.81		3,773.33
3380	GST payable control account		1,547.20		2,272.38
	Equity				
4000	Opening balance - Members fund				
4000.05	Opening Balance - Baden Ward		951,737.97		874,378.36
4000.06	Opening Balance - Sally Anne Ward		349,509.90		321,100.88
			1,301,247.87		1,195,479.24
		1,557,825.84	1,557,825.84	1,343,408.24	1,343,408.24
	Net Profit		172,399.89		105,768.63

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0700 - Rent received							
01/07/2019	000000017	J	Rent - Commercial Freehold	GST		3,181.82	(3,181.82)
05/08/2019	000000018	J	Rent - Commercial Freehold	GST		3,181.82	(6,363.64)
06/08/2019	000000019	J	Rent - Factory	GST		914.82	(7,278.46)
22/08/2019	000000020	J	Rent - Factory	GST		1,363.55	(8,642.01)
02/09/2019	000000021	J	Rent - Commercial Freehold	GST		3,181.82	(11,823.83)
06/09/2019	000000022	J	Rent - Factory	GST		2,332.73	(14,156.56)
01/10/2019	000000023	J	Rent - Commercial Freehold	GST		3,181.82	(17,338.38)
10/10/2019	000000024	J	Rent - Factory	GST		2,401.17	(19,739.55)
01/11/2019	000000025	J	Rent - Commercial Freehold	GST		3,181.82	(22,921.37)
12/11/2019	000000026	J	Rent - Factory	GST		2,756.57	(25,677.94)
04/12/2019	000000027	J	Rent - Commercial Freehold	GST		3,181.82	(28,859.76)
10/12/2019	000000028	J	Rent - Factory	GST		2,110.97	(30,970.73)
05/01/2020	000000029	J	Rent - Commercial Freehold	GST		3,181.82	(34,152.55)
07/01/2020	000000030	J	Rent - Factory	GST		2,341.16	(36,493.71)
03/02/2020	000000031	J	Rent - Commercial Freehold	GST		3,181.82	(39,675.53)
11/02/2020	000000032	J	Rent - Factory	GST		2,568.53	(42,244.06)
04/03/2020	000000033	J	Rent - Commercial Freehold	GST		3,181.82	(45,425.88)
10/03/2020	000000034	J	Rent - Factory	GST		2,402.75	(47,828.63)
01/04/2020	000000035	J	Rent - Commercial Freehold	GST		3,181.82	(51,010.45)
16/04/2020	000000036	J	Rent - Factory	GST		870.49	(51,880.94)
01/05/2020	000000037	J	Rent - Commercial Freehold	GST		3,181.82	(55,062.76)
26/05/2020	000000054	J	Rent - Factory	GST		599.75	(55,662.51)
01/06/2020	000000038	J	Rent - Commercial Freehold	GST		3,181.82	(58,844.33)
09/06/2020	000000039	J	Rent - Factory	GST		1,513.92	(60,358.25)

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/06/2020	000000070	J	Year end closing entry		60,358.25		0.00
Total					60,358.25	60,358.25	
Account number 0760.05 - Members concessional contributions							
23/06/2020	000000040	J	Member concessional contribution			25,000.00	(25,000.00)
30/06/2020	000000070	J	Year end closing entry		25,000.00		0.00
Total					25,000.00	25,000.00	
Account number 0760.06 - Members concessional contributions							
23/06/2020	000000069	J	Member concessional contribution			50,000.00	(50,000.00)
30/06/2020	000000070	J	Year end closing entry		50,000.00		0.00
Total					50,000.00	50,000.00	
Account number 0800 - Interest							
01/07/2019	000000002	J	Gross interest			17.08	(17.08)
01/08/2019	000000003	J	Gross interest			1.61	(18.69)
01/09/2019	000000004	J	Gross interest			0.94	(19.63)
01/10/2019	000000005	J	Gross interest			0.91	(20.54)
01/11/2019	000000006	J	Gross interest			0.94	(21.48)
01/12/2019	000000007	J	Gross interest			0.91	(22.39)
01/01/2020	000000008	J	Gross interest			1.60	(23.99)
01/02/2020	000000009	J	Gross interest			3.49	(27.48)
01/03/2020	000000010	J	Gross interest			3.35	(30.83)
01/04/2020	000000011	J	Gross interest			4.34	(35.17)
01/05/2020	000000012	J	Gross interest			4.20	(39.37)
01/06/2020	000000013	J	Gross interest			4.34	(43.71)
30/06/2020	000000070	J	Year end closing entry		43.71		0.00
Total					43.71	43.71	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 0845 - Distribution from trusts							
08/07/2019	000000041	J	Gross distribution			1,089.00	(1,089.00)
08/08/2019	000000042	J	Gross distribution			847.00	(1,936.00)
09/09/2019	000000043	J	Gross distribution			858.00	(2,794.00)
08/10/2019	000000044	J	Gross distribution			869.00	(3,663.00)
08/11/2019	000000045	J	Gross distribution			968.00	(4,631.00)
09/12/2019	000000046	J	Gross distribution			902.00	(5,533.00)
09/01/2020	000000047	J	Gross distribution			869.00	(6,402.00)
10/02/2020	000000048	J	Gross distribution			1,155.00	(7,557.00)
09/03/2020	000000049	J	Gross distribution			935.00	(8,492.00)
09/04/2020	000000050	J	Gross distribution			946.00	(9,438.00)
08/05/2020	000000051	J	Gross distribution			979.00	(10,417.00)
09/06/2020	000000052	J	Gross distribution			869.00	(11,286.00)
30/06/2020	000000053	J	Gross distribution			957.00	(12,243.00)
30/06/2020	000000070	J	Year end closing entry		12,243.00		0.00
Total					12,243.00	12,243.00	
Account number 0865 - Change in NMV trusts							
30/06/2020	000000064	J	Revaluation - MXT units		25,850.00		25,850.00
30/06/2020	000000070	J	Year end closing entry			25,850.00	0.00
Total					25,850.00	25,850.00	
Account number 0880 - Change in NMV real estate							
30/06/2020	000000065	J	Property revaluation - Commercial Freeho			80,000.00	(80,000.00)
30/06/2020	000000070	J	Year end closing entry		80,000.00		0.00
Total					80,000.00	80,000.00	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 1997 - Superannuation contributions surcharge							
30/08/2019	000000063	J	Excess Contributions Payment - Div 293 A		4,500.00		4,500.00
30/06/2020	000000070	J	Year end closing entry			4,500.00	0.00
Total					4,500.00	4,500.00	
Account number 1998 - Income tax expense - earnings							
11/10/2019	000000058	J	PAYG Payment - 9/19 PAYGI		4,857.00		4,857.00
29/01/2020	000000059	J	PAYG Payment - 12/19 PAYGI		4,857.00		9,714.00
05/05/2020	000000061	J	PAYG Payment - PAYGI 3/20		4,857.00		14,571.00
30/06/2020	000000066	J	PAYG Payment provision -		4,857.00		19,428.00
30/06/2020	000000067	J	Deferred tax		2,748.33		22,176.33
30/06/2020	000000068	J	Year end closing tax provision		2,718.74		24,895.07
30/06/2020	000000070	J	Year end closing entry			24,895.07	0.00
Total					24,895.07	24,895.07	
Account number 2000 - Cash at bank							
01/07/2019	000000001	J	Opening balance		17,220.81		17,220.81
01/07/2019	000000017	J	Rent - Commercial Freehold		3,500.00		20,720.81
08/07/2019	000000041	J	Trust distribution - MXT		577.17		21,297.98
23/07/2019	000000055	J	Payment - Jun 19 PAYGI - 6/19 PAYGI			4,904.00	16,393.98
23/07/2019	000000056	J	GST Payable - 6/19 GST			1,933.00	14,460.98
05/08/2019	000000018	J	Rent - Commercial Freehold		3,500.00		17,960.98
06/08/2019	000000019	J	Rent - Factory		1,006.30		18,967.28
08/08/2019	000000042	J	Trust distribution - MXT		448.91		19,416.19
22/08/2019	000000020	J	Rent - Factory		1,499.91		20,916.10

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
30/08/2019	000000063	J	Excess Contributions Payment - Div 293 A			4,500.00	16,416.10
02/09/2019	000000021	J	Rent - Commercial Freehold		3,500.00		19,916.10
06/09/2019	000000022	J	Rent - Factory		2,566.00		22,482.10
09/09/2019	000000043	J	Trust distribution - MXT		454.74		22,936.84
01/10/2019	000000023	J	Rent - Commercial Freehold		3,500.00		26,436.84
08/10/2019	000000044	J	Trust distribution - MXT		460.57		26,897.41
10/10/2019	000000024	J	Rent - Factory		2,641.29		29,538.70
11/10/2019	000000057	J	GST Payable - 9/19 GST			1,416.00	28,122.70
11/10/2019	000000058	J	PAYG Payment - 9/19 PAYGI			4,857.00	23,265.70
01/11/2019	000000025	J	Rent - Commercial Freehold		3,500.00		26,765.70
08/11/2019	000000045	J	Trust distribution - MXT		513.04		27,278.74
12/11/2019	000000026	J	Rent - Factory		3,032.23		30,310.97
04/12/2019	000000027	J	Rent - Commercial Freehold		3,500.00		33,810.97
09/12/2019	000000046	J	Trust distribution - MXT		478.06		34,289.03
10/12/2019	000000028	J	Rent - Factory		2,322.07		36,611.10
24/12/2019	000000014	J	Account funds transfer			30,000.00	6,611.10
05/01/2020	000000029	J	Rent - Commercial Freehold		3,500.00		10,111.10
07/01/2020	000000030	J	Rent - Factory		2,575.28		12,686.38
09/01/2020	000000047	J	Trust distribution - MXT		460.57		13,146.95
29/01/2020	000000059	J	PAYG Payment - 12/19 PAYGI			4,857.00	8,289.95
29/01/2020	000000060	J	GST Payable - 12/19 GST			1,681.00	6,608.95

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
03/02/2020	000000031	J	Rent - Commercial Freehold		3,500.00		10,108.95
10/02/2020	000000048	J	Trust distribution - MXT		612.15		10,721.10
11/02/2020	000000032	J	Rent - Factory		2,825.38		13,546.48
27/02/2020	000000015	J	Account funds transfer			10,000.00	3,546.48
04/03/2020	000000033	J	Rent - Commercial Freehold		3,500.00		7,046.48
09/03/2020	000000049	J	Trust distribution - MXT		495.55		7,542.03
10/03/2020	000000034	J	Rent - Factory		2,643.03		10,185.06
01/04/2020	000000035	J	Rent - Commercial Freehold		3,500.00		13,685.06
09/04/2020	000000050	J	Trust distribution - MXT		501.38		14,186.44
16/04/2020	000000036	J	Rent - Factory		957.54		15,143.98
01/05/2020	000000037	J	Rent - Commercial Freehold		3,500.00		18,643.98
05/05/2020	000000061	J	PAYG Payment - PAYGI 3/20			4,857.00	13,786.98
05/05/2020	000000062	J	GST Payable - 3/20 GST			1,731.00	12,055.98
08/05/2020	000000051	J	Trust distribution - MXT		518.87		12,574.85
26/05/2020	000000054	J	Rent - Factory		659.73		13,234.58
01/06/2020	000000038	J	Rent - Commercial Freehold		3,500.00		16,734.58
09/06/2020	000000039	J	Rent - Factory		1,665.31		18,399.89
09/06/2020	000000052	J	Trust distribution - MXT		460.57		18,860.46
23/06/2020	000000016	J	Account funds transfer			85,000.00	(66,139.54)
23/06/2020	000000040	J	Contribution - Baden Ward		25,000.00		(41,139.54)
23/06/2020	000000069	J	Contribution - Sally Anne Ward		50,000.00		8,860.46
Total					164,596.46	155,736.00	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 2001 - CBA Bus Online Saver							
01/07/2019	000000001	J	Opening balance		11,076.56		11,076.56
01/07/2019	000000002	J	Interest - Bus Online Saver		17.08		11,093.64
01/08/2019	000000003	J	Interest - Bus Online Saver		1.61		11,095.25
01/09/2019	000000004	J	Interest - Bus Online Saver		0.94		11,096.19
01/10/2019	000000005	J	Interest - Bus Online Saver		0.91		11,097.10
01/11/2019	000000006	J	Interest - Bus Online Saver		0.94		11,098.04
01/12/2019	000000007	J	Interest - Bus Online Saver		0.91		11,098.95
24/12/2019	000000014	J	Account funds transfer		30,000.00		41,098.95
01/01/2020	000000008	J	Interest - Bus Online Saver		1.60		41,100.55
01/02/2020	000000009	J	Interest - Bus Online Saver		3.49		41,104.04
27/02/2020	000000015	J	Account funds transfer		10,000.00		51,104.04
01/03/2020	000000010	J	Interest - Bus Online Saver		3.35		51,107.39
01/04/2020	000000011	J	Interest - Bus Online Saver		4.34		51,111.73
01/05/2020	000000012	J	Interest - Bus Online Saver		4.20		51,115.93
01/06/2020	000000013	J	Interest - Bus Online Saver		4.34		51,120.27
23/06/2020	000000016	J	Account funds transfer		85,000.00		136,120.27
Total					136,120.27		
Account number 2475 - Trust distributions receivable							
30/06/2020	000000053	J	Trust distribution - MXT		507.21		507.21
Total					507.21		
Account number 2740 - Units in listed unit trusts							
01/07/2019	000000001	J	Opening balance		224,400.00		224,400.00
30/06/2020	000000064	J	Revaluation - MXT units			25,850.00	198,550.00
Total					224,400.00	25,850.00	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 2830 - Commercial real estate							
01/07/2019	000000001	J	Opening balance		1,070,000.00		1,070,000.00
30/06/2020	000000065	J	Property revaluation - Commercial Freeho		80,000.00		1,150,000.00
Total					1,150,000.00		
Account number 3325 - Taxation							
01/07/2019	000000001	J	Opening balance		5,460.36		5,460.36
08/07/2019	000000041	J	TFN credit		511.83		5,972.19
23/07/2019	000000055	J	Payment - Jun 19 PAYGI - 6/19 PAYGI		4,904.00		10,876.19
08/08/2019	000000042	J	TFN credit		398.09		11,274.28
09/09/2019	000000043	J	TFN credit		403.26		11,677.54
08/10/2019	000000044	J	TFN credit		408.43		12,085.97
08/11/2019	000000045	J	TFN credit		454.96		12,540.93
09/12/2019	000000046	J	TFN credit		423.94		12,964.87
09/01/2020	000000047	J	TFN credit		408.43		13,373.30
10/02/2020	000000048	J	TFN credit		542.85		13,916.15
09/03/2020	000000049	J	TFN credit		439.45		14,355.60
09/04/2020	000000050	J	TFN credit		444.62		14,800.22
08/05/2020	000000051	J	TFN credit		460.13		15,260.35
09/06/2020	000000052	J	TFN credit		408.43		15,668.78
30/06/2020	000000053	J	TFN credit		449.79		16,118.57
30/06/2020	000000066	J	PAYG Payment provision -			4,857.00	11,261.57
30/06/2020	000000068	J	Year end closing tax provision			2,718.74	8,542.83
Total					16,118.57	7,575.74	
Account number 3330 - Deferred tax liability							
01/07/2019	000000001	J	Opening balance			20,864.15	(20,864.15)
01/07/2019	000000001	J	Opening balance			3,773.33	(24,637.48)
30/06/2020	000000067	J	Deferred tax			2,748.33	(27,385.81)
Total						27,385.81	

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
Account number 3380 - GST payable control account							
01/07/2019	000000001	J	Opening balance			2,272.38	(2,272.38)
01/07/2019	000000017	J	Rent - Commercial Freehold	GST		318.18	(2,590.56)
23/07/2019	000000056	J	GST Payable - 6/19 GST		1,933.00		(657.56)
05/08/2019	000000018	J	Rent - Commercial Freehold	GST		318.18	(975.74)
06/08/2019	000000019	J	Rent - Factory	GST		91.48	(1,067.22)
22/08/2019	000000020	J	Rent - Factory	GST		136.36	(1,203.58)
02/09/2019	000000021	J	Rent - Commercial Freehold	GST		318.18	(1,521.76)
06/09/2019	000000022	J	Rent - Factory	GST		233.27	(1,755.03)
01/10/2019	000000023	J	Rent - Commercial Freehold	GST		318.18	(2,073.21)
10/10/2019	000000024	J	Rent - Factory	GST		240.12	(2,313.33)
11/10/2019	000000057	J	GST Payable - 9/19 GST		1,416.00		(897.33)
01/11/2019	000000025	J	Rent - Commercial Freehold	GST		318.18	(1,215.51)
12/11/2019	000000026	J	Rent - Factory	GST		275.66	(1,491.17)
04/12/2019	000000027	J	Rent - Commercial Freehold	GST		318.18	(1,809.35)
10/12/2019	000000028	J	Rent - Factory	GST		211.10	(2,020.45)
05/01/2020	000000029	J	Rent - Commercial Freehold	GST		318.18	(2,338.63)
07/01/2020	000000030	J	Rent - Factory	GST		234.12	(2,572.75)
29/01/2020	000000060	J	GST Payable - 12/19 GST		1,681.00		(891.75)
03/02/2020	000000031	J	Rent - Commercial Freehold	GST		318.18	(1,209.93)
11/02/2020	000000032	J	Rent - Factory	GST		256.85	(1,466.78)
04/03/2020	000000033	J	Rent - Commercial Freehold	GST		318.18	(1,784.96)
10/03/2020	000000034	J	Rent - Factory	GST		240.28	(2,025.24)
01/04/2020	000000035	J	Rent - Commercial Freehold	GST		318.18	(2,343.42)
16/04/2020	000000036	J	Rent - Factory	GST		87.05	(2,430.47)

Ledger Entries Report for the year ending 30 June, 2020

Date	Trans No	Chq/Rec	Description	Code	Debit	Credit	Total
01/05/2020	000000037	J	Rent - Commercial Freehold	GST		318.18	(2,748.65)
05/05/2020	000000062	J	GST Payable - 3/20 GST		1,731.00		(1,017.65)
26/05/2020	000000054	J	Rent - Factory	GST		59.98	(1,077.63)
01/06/2020	000000038	J	Rent - Commercial Freehold	GST		318.18	(1,395.81)
09/06/2020	000000039	J	Rent - Factory	GST		151.39	(1,547.20)
Total					6,761.00	8,308.20	
Account number 4000.05 - Opening Balance - Baden Ward							
01/07/2019	000000001	J	Opening balance			951,737.97	(951,737.97)
30/06/2020	000000071	J	Year end closing entry			99,508.29	(1,051,246.26)
Total						1,051,246.26	
Account number 4000.06 - Opening Balance - Sally Anne Ward							
01/07/2019	000000001	J	Opening balance			349,509.90	(349,509.90)
30/06/2020	000000071	J	Year end closing entry			72,891.60	(422,401.50)
Total						422,401.50	
Account number 4049.05 - Share of profit							
30/06/2020	000000071	J	Year end closing entry			99,508.29	(99,508.29)
30/06/2020	000000071	J	Year end closing entry		99,508.29		0.00
Total					99,508.29	99,508.29	
Account number 4049.06 - Share of profit							
30/06/2020	000000071	J	Year end closing entry			72,891.60	(72,891.60)
30/06/2020	000000071	J	Year end closing entry		72,891.60		0.00
Total					72,891.60	72,891.60	
Account number 4199 - Funds yet to be allocated							
30/06/2020	000000070	J	Year end closing entry			172,399.89	(172,399.89)
30/06/2020	000000071	J	Year end closing entry		172,399.89		0.00
Total					172,399.89	172,399.89	

Tax Reconciliation Report Baden Ward Super

Accounting Profit as per Operating Statement	197,294.96
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	0.00
Distributed Capital Gains	0.00
Increase in Net Market Values	54,150.00
Non Taxable Distributions Received	0.00
Exempt Pension Income	0.00
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	54,150.00
	143,144.96
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	0.00
Foreign Credits	0.00
Decrease in Net Market Values	0.00
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	0.00
Pension Payments	0.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	4,500.00
	4,500.00
Taxable Income (Loss)	147,644.96
Gross Tax	22,146.74
Less:	
Franking/Imputation Credits	0.00
Foreign Credits	0.00
TFN Credits	5,754.21
PAYG Installments	19,428.00
	25,182.21
Income Tax Payable (Refundable)	(3,035.47)
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	(2,776.47)

MCP Master Income Trust | ARSN 620 465 090

The Trust Company (RE Services) Limited ACN 003 278 831 AFSL No. 235 150
Metrics Credit Partners Pty Ltd ACN 150 646 996 AFSL No. 416 146

GPO Box 5193, Sydney NSW 2001
1300 816 157 (within Australia)
+612 8072 1417(international)
metrics@automicgroup.com.au
www.automicgroup.com.au

2020 Tax Statement

Attribution Managed Investment Trust (AMIT)
Member Annual Statement (AMMA Statement)

BADEN WARD PROPERTY PTY LTD
<BADEN WARD SUPER A/C>
UNIT 1 2 RAILWAY AVE
OAKLEIGH VIC 3166

Your details (Part A)

Holder Number

X0085161521

Summary of Key Information

Date: 06-Jul-2020
Year Ended: 30-Jun-2020
TFN/ABN Status: Not Quoted
ASX Code: MXT

Dear Unitholder,

This AMMA Statement has been prepared to assist you with completion of your Australian Income Tax Return for the year ended 30 June 2020. Please retain this statement for taxation purposes.

Please note that if any of your details displayed above are incorrect please log in to your investor portal account and update your details online or contact our registry.

Distributions Paid for the 2020 tax year

Description	Gross Distribution	Tax Withheld	Net Distribution
Distribution – period end 31 July 2019	\$847.00	\$398.09	\$448.91 ✓
Distribution – period end 31 August 2019	\$858.00	\$403.26	\$454.74 ✓
Distribution – period end 30 September 2019	\$869.00	\$408.43	\$460.57 ✓
Distribution – period end 31 October 2019	\$968.00	\$454.96	\$513.04 ✓
Distribution – period end 30 November 2019	\$902.00	\$423.94	\$478.06 ✓
Distribution – period end 31 December 2019	\$869.00	\$408.43	\$460.57 ✓
Distribution – period end 31 January 2020	\$1,155.00	\$542.85	\$612.15 ✓
Distribution – period end 29 February 2020	\$935.00	\$439.45	\$495.55 ✓
Distribution – period end 31 March 2020	\$946.00	\$444.62	\$501.38 ✓
Distribution – period end 30 April 2020	\$979.00	\$460.13	\$518.87 ✓
Distribution – period end 31 May 2020	\$869.00	\$408.43	\$460.57 ✓
Distribution – period end 30 June 2020	\$957.00	\$449.79	\$507.21 ✗
Total	\$11,154.00	\$5,242.38	\$5,911.62



Please support your fund now and make the switch to online communications and instantly enjoy the benefits - quick, secure and easy. Scan the QR code to visit:
investor.automic.com.au

Tax Return Information

Summary of 2020 Tax Return Items (Part B)

Description	Amount	Tax Return Reference
Table 1 – Partnerships and trusts – Primary production		
Share of net income from trusts		13L
Other deductions relating to amounts shown at share of net income from trusts		13X
Table 2 – Partnership and trusts – Non-primary production		
Share of net income from trusts, less net capital gains, foreign income and franked distributions	\$11,154.00	13U
Franked distributions from trusts		13C
Other deductions relating to non-primary production income		13Y
Table 3 – Share of credits from income and tax offsets		
Share of credit for tax withheld where Australian business number not quoted		13P
Share of franking credit from franked dividends		13Q
Share of credit for tax file number amounts withheld from interest, dividends and unit trust distributions		13R
Share of credit for tax paid by trustee		13S
Share of credit for foreign resident withholding amounts (excluding capital gains)		13A
Share of National rental affordability scheme tax offset		13B
Early stage venture capital limited partnership: current year tax offset		T8K
Early stage investor: current year tax offset		T9L
Other refundable tax offsets: Exploration credits		T11 (code E)
Table 4 – Capital gains		
Net capital gain		18A
Total current year capital gains		18H
Credit for foreign resident capital gains withholding amounts		18X
Table 5 – Foreign entities		
CFC income		19K
Transferor trust income		19B
Table 6 – Foreign source income and foreign assets or property		
Assessable foreign source income		20E
Net foreign rent		20R
Other net foreign source income		20M
Australian franking credits from a New Zealand franking company		20F
Foreign income tax offset		20O
Table 7 – Other income		
Category 4 rebates		24V

Component Information (Part C)

Description	Cash Distribution	Franking Credits / Tax Offsets	Attributed Amount	Tax Return Reference
Table 1 – Australian income				
Interest	\$9,977.67		\$9,977.67	-
Dividends				-
Dividends: unfranked amount declared to be CFI				-
Dividends: unfranked amount not declared to be CFI				-
Dividends: less LIC capital gain deduction				-
Other assessable Australian income	\$1,176.33		\$1,176.33	-
NCMI – Non-primary production				-
Excluded from NCMI – Non-primary production				-
Non-primary production income (A)	\$11,154.00		\$11,154.00	13U
NCMI – Primary production				-
Excluded from NCMI – Primary Production				-
Primary production Income (B)				13L
Dividends: Franked amount (Franked distributions) (X)				13C/13Q



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Description	Cash Distribution	Franking Credits / Tax Offsets	Attributed Amount	Tax Return Reference
Table 2 – Capital gains				
Capital gains discount – Taxable Australian property				-
Capital gains discount – Non-taxable Australian property				-
Capital gains other – Taxable Australian property				-
Capital gains other – Non-taxable Australian property				-
NCMI capital gains				-
Excluded from NCMI capital gains				-
Net capital gain				18A
AMIT CGT gross up amount				-
Other capital gains distribution				-
Total current year capital gains (C)				18H
Table 3 – Foreign income				
Other net foreign source income				20M/200
Net foreign rent				20R
Assessable foreign source income				20E
Australian franking credits from a New Zealand franking company				20F
CFC income				19K
Transferor trust income				19B
Total foreign income (D)				-
Table 4 – Tax offsets				
Franking credit tax offset				13Q
Foreign income tax offset				20O
Total tax offsets (E)				-
Table 5 – Other non-assessable amounts and cost base details				
Net exempt income				
Non-assessable non-exempt amount (F)				
Other non-attributable amounts				
Gross cash distribution (G)				
AMIT cost base net amount – excess (decrease)				
AMIT cost base net amount – shortfall (increase)				
Table 6 – Other amounts deducted from trust distributions				
TFN amounts withheld	\$5,242.38			13R
Other expenses				13Y
Credit for foreign resident capital gains withholding amounts				18X
Other income Category 4: Rebates				24V
Net cash distribution				-
Table 7 – Reporting for the purposes of non-resident withholding tax and income tax				
Table 1 – Interest exempt from withholding				-
Table 6 – Non-resident withholding amount				-
Table 6 – Non-resident member para 276-105(2)(a) or (b) assessable amount				-
Table 6 – Non-resident member para 276-105(2)(c) assessable amount				-
Table 6 – Managed investment trust fund payments				-
Deemed payment – Dividend				-
Deemed payment – Interest				-
Deemed payment – Royalties				-
Deemed payment – Fund payment				-



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BADEN WARD PROPERTY PTY LTD

As At: 30 June 2020

BADEN WARD PROPERTY PTY LTD
BADEN WARD SUPER A/C
UNIT 1 2 RAILWAY AVE
OAKLEIGH VIC 3166

Adviser: NXB - Niek Brasch

Account No: R1619556

Date Printed: 30/06/2020

Market Price As At: 30/06/2020 12:00 AM

Listed Securities

Security Code	Company Name	Total Holding	CHES Holding	Average Cost (\$)	Total Cost (\$)	Market Price (\$)	Market Value (\$)	Gain / Loss (\$)	Current Dividend (CPS)	Portfolio (%)	*Historical Yield (%)	*Historical Est Income \$	*Historical Franking (%)
MXT	Mcp Master Income Trust	110,000	110,000	2.000000	220,000.00	1.8050	198,550.00	-21,450.00	11.1c	100.0	6.17	12,243.00	
Total					\$220,000.00		\$198,550.00	-\$21,450.00		100.0			

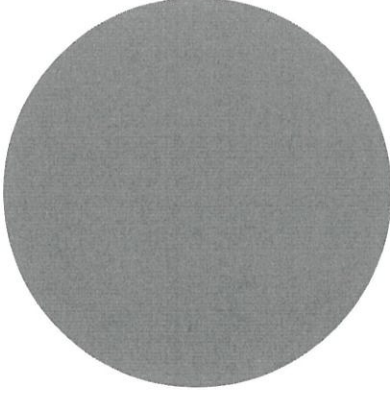
*Yield and Income information are based on 12 month declared historical returns, including all dividends declared but not yet paid.
As these figures are based up on historical returns this should not be regarded as an accurate indication of future income.

This valuation has been completed with information from third parties which is believed to be correct and reliable. However, no liability can be accepted for any error or omission. More comprehensive, audited reporting is available through our Accolade service
Canaccord Genuity Financial Limited ABN 69 008 896 311 AFSL No. 239 052
GPO Box W2024, Perth WA 6846 Ph: (+61 8) 9263 1111 cga@psi.com.au

7.4

Equities Industry Classification Summary (Australian Listed Stocks)

Sector	Description	Total Cost (\$)	Market Value (\$)	PFolio (%)	Hist Yield (% p.a.)	Est Income (\$ p.a.)
0000	Classification Pending	220,000.00	198,550.00	100.00	6.17	12,243.00
Total		\$220,000.00	\$198,550.00			\$12,243.00



Classification Pending :
100%

Grand Total (excluding International positions)

Total Cost	Total Market Value	Total Est Annual Income
\$220,000.00	\$198,550.00	\$12,243.00

*Yield and Income information are based on 12 month declared historical returns, including all dividends declared but not yet paid.
As these figures are based up on historical returns this should not be regarded as an accurate indication of future income.

This valuation has been completed with information from third parties which is believed to be correct and reliable. However, no liability can be accepted for any error or omission. More comprehensive, audited reporting is available through our Accolade service
Canaccord Genuity Financial Limited ABN 69 008 896 311 AFSL No. 239 052
GPO Box W2024, Perth WA 6846 Ph: (+61 8) 9263 1111 cgs@psi.com.au

7.5
* NB - PROPERTY OWNED 50/50
BETWEEN:
BEN MAC SUPEN
&
BADEN WARD SUPEN

6 May 2021

Mr Baden Ward & Mr Ben MacDonald
C/- Unit 1/2 Railway Avenue
Oakleigh Vic 3166

Dear Baden & Ben,

Re: Opinion of Market Worth
Ppty: Unit 1/2 Railway Avenue, Oakleigh Vic 3166

As per your request we are pleased to provide you with the following Opinion of Market Worth for the above property as at 30 June 2020.

Subject Property

This building, of concrete tilt panel construction, consists of a building area with a gross area of approx. 500m² including ground and first floor office/showroom.

The warehouse offers great internal clearance, a container height motorised roller door, high bay lights and excellent natural light. There is additional mezzanine storage.

The offices are professionally finished with carpets, air conditioning and glass partitioning to the first floor. The ground floor works as a showroom plus offices.

Current Lease Details

The property is currently leased to BB Group Aust Pty Ltd on a 10 year lease from 1 July 2018 at a rental of \$97,656.00 per annum plus GST and outgoings. There are two further terms of ten years. Rental is increased annually by 4%.

Zoning

We understand the land is zoned Industrial 1 under the City of Monash Planning Scheme allowing for a broad range of potential uses.

Opinion of Market Worth

It is our opinion that if this property were available for sale as at 30 June 2020 it would realise somewhere in the vicinity of \$1,300,000 to \$1,430,000.

Please see attached Conditions of Market Worth. Should you wish to discuss the above please contact the undersigned.

Yours sincerely,
Crabtrees Real Estate



Gavin Dumas
Director

7-7
* NB - PROPERTY OWNED 50/50
BETWEEN :-
BEN MAC SUPEN
*
BADEN WARD SUPEN.

6 May 2021

G&W Group Pty Ltd
Attn: Ben McDonald
1/2 Railway Avenue
Oakleigh Vic 3166

Dear Ben & Baden,

Re: Opinion of Market Worth
Ppty: 19/20 Edward Street, Oakleigh Vic 3166

As per your request we are pleased to provide you with the following Opinion of Market Worth for the above property at 30 June 2020.

Subject Property

The subject property comprises of a new as new strata title warehouse of 302m² approx.

Located in the development known as Industria Oakleigh, the building is 5 years old approximately and is a concrete tilt slab construction, with a steel deck roof and a glass and aluminium façade.

The warehouse is 235m² approximately, has 7 metre internal height and is serviced by one motorised roller door.

The offices are 67m² approximately and are fully carpeted and airconditioned. There are male and female toilets and kitchen amenities. We understand that there are 6 carparks allocated to this unit.

Current Lease Details

The property is currently leased to Bared Pty Ltd on a 3 year lease from 1 December 2016 at a rental of \$60,154.14 per annum plus GST and outgoings. There is one further term of three years. Rental is increased annually by 3% however the short remaining lease term impacts the property value somewhat.

Zoning

We understand the land is Zoned Industrial 1 under the City of Monash Planning Scheme allowing for a broad range of potential uses.

Opinion of Market Worth

It is our opinion that if this property were available for sale as of 30 June 2020, it would realise somewhere in the vicinity of \$960,000 which equates to a yield of 6.25% approximately.

Please see attached Conditions of Market Worth, should you wish to discuss the above please contact the undersigned.

Yours sincerely,

Crabtrees Real Estate



**Gavin Dumas
Director**

7-9



MR BADEN WARD
C/- AR QUAYLE & CO
PO BOX 1300
DONCASTER HEIGHTS VIC 3109

Our reference: 7110637371519
Phone: 13 10 20
Website: ato.gov.au/division293
TFN:

24 May 2019

Additional tax on concessional contributions (Division 293) notice for 2016-17

Dear BADEN

There is an additional tax on super contributions which reduces the tax concession for individuals whose combined income and contributions are more than the \$300,000 threshold.

Why does the additional tax apply to you

For the 2016-17 financial year, your combined income and super contributions were more than \$300,000. This means you now have to pay an additional tax of 15% on your concessional contributions.

How much additional tax do you need to pay

Your additional tax for this notice is:

Taxable super contributions	\$30,000.00
Additional tax due and payable	\$4,500.00
Due date for payment	17 June 2019
Your Payment Reference Number for this amount is:	5510 0208 0922 8684 11

What you need to do now

There are two options for making a payment (your payment can be made using any combination of these):

1. Pay with your own money
2. Elect to release money from any of your existing super balances by completing a Division 293 election form online, instructions to do this are on the final page of this notice.

HOW TO PAY

PAY WITH YOUR OWN MONEY

BPAY®



Bill code: **75556**
Your payment reference number (PRN) is:
5510 0208 0922 8684 11

Credit card

To pay online, log in using your myGov account linked to the ATO.

To pay by phone, call the Government EasyPay service on **1300 898 089**.

A card payment fee applies.

For more information and other payment options visit ato.gov.au/howtopay.

RELEASE MONEY FROM SUPER

You can ask your fund to pay some or all of the amount from your existing super balance. To do this, access our online services through myGov and complete the Division 293 election form.

Division 293 tax notice of assessment

Income Tax Assessment Act 1997 and Schedule 1 of the Taxation Administration Act 1953

This is your Division 293 tax assessment for the year ended 30 June 2017.

Your additional tax (Division 293 tax) is 15% of your taxable super contributions. Your taxable super contributions are only those Division 293 super contributions that are above the threshold.

Division 293 income (see below)		\$408,626.00	(a)
Division 293 super contributions (see below)		\$30,000.00	(b)
Combined income and super contributions	(a) + (b)	\$438,626.00	(c)
Less the Division 293 threshold		\$300,000.00	(d)
Amount above the threshold	(c) - (d)	\$138,626.00	(e)
Taxable super contributions	the lesser of (b) or (e)	\$30,000.00	(f)
ADDITIONAL TAX	(f) x 15%	\$4,500.00	

Yours sincerely

Robert Ravello

Deputy Commissioner of Taxation

(a) Division 293 income

Your Division 293 income is your taxable income from your income tax return.

(b) Division 293 super contributions

Your Division 293 super contributions are the total of all your concessional contributions.

Your concessional contributions

THE TRUSTEE FOR BADEN WARD SUPER 1	Employer contributions	\$30,000.00
DIVISION 293 SUPER CONTRIBUTIONS		\$30,000.00



Your Statement

Statement 57 (Page 1 of 2)

Account Number 06 3209 10148963

Statement Period 11 May 2019 - 10 Aug 2019

Closing Balance \$19,416.19 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Cheque Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

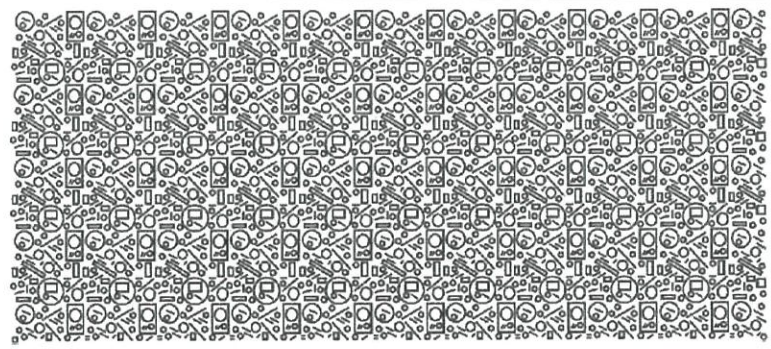
Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
11 May 2019	OPENING BALANCE			\$6,706.46 CR
14 May	Transfer From COMMBIZ TRANSFER Rent		3,500.00	\$10,206.46 CR
01 Jun	Account Fee	0.50		\$10,205.96 CR
01 Jun	Transaction Fee	0.15		\$10,205.81 CR
03 Jun	Direct Credit 301500 Griepink and War Rent		3,500.00	\$13,705.81 CR
07 Jun	Transfer from xx5531 CommBank app Internal transfer		220,000.00	\$233,705.81 CR
07 Jun	Transfer to CBA A/c CommBank app Shares purchase	220,000.00		\$13,705.81 CR
11 Jun	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,566.00	\$16,271.81 CR
17 Jun	Transfer to other Bank CommBank app 10038 ward	1,540.00		\$14,731.81 CR
21 Jun	Direct Debit 483229 PERSHING SECURIT 1294341	77.00		\$14,654.81 CR
27 Jun	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,566.00	\$17,220.81 CR
01 Jul	Direct Credit 301500 Griepink and War Rent		3,500.00 ✓	\$20,720.81 CR
08 Jul	Direct Credit 389158 MXT MXTX0085161521		577.17 ✓	\$21,297.98 CR



** 822.2602.1.2 ZZ258R3 0303 SL.R3.S953.D224.O.V06.00.25

Account Number 06 3209 10148963



Date	Transaction	Debit	Credit	Balance
23 Jul	TAX OFFICE PAYMENTS CommBank app BPAY 7 390879957814560 super tax	6,837.00 /		\$14,460.98 CR
05 Aug	Direct Credit 301500 Griepink and War Rent		3,500.00 ✓	\$17,960.98 CR
06 Aug	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		1,006.30 ✓	\$18,967.28 CR
08 Aug	Direct Credit 389158 MXT MXT X0085161521		448.91 ✓	\$19,416.19 CR
10 Aug	2019 CLOSING BALANCE			\$19,416.19 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$6,706.46 CR		\$228,454.65		\$241,164.38		\$19,416.19 CR

Transaction Summary during 1st May 2019 to 31st July 2019

Transaction Type	01 May to 31 May	01 Jun to 30 Jun	01 Jul to 31 Jul	Free	Chargeable	Unit Price	Fee Charged
Staff assisted withdrawals	0	0	0	0	0	\$2.50	\$0.00
CBA ATM transfers in Aust	0	0	0	0	0	\$0.15	\$0.00
EFTPOS in Australia	0	0	0	0	0	\$0.15	\$0.00
Self service phone withdrawals	0	0	0	0	0	\$0.15	\$0.00
NetBank transfers and BPAY	0	0	0	0	0	\$0.15	\$0.00
Direct debits/Periodical payments	0	1	0	0	1	\$0.15	\$0.00
Cheques written	0	0	0	0	0	\$1.50	\$0.00
Cheque deposit	0	0	0	0	0	\$1.50	\$0.00
Debit Card credit option	0	0	0	0	0	\$0.15	\$0.00
Over the counter deposit	0	0	0	0	0	\$2.50	\$0.00
Quick deposits	0	0	0	0	0	\$0.20	\$0.00
Cheq deposit in quick deposit box	0	0	0	0	0	\$1.50	\$0.00
Electronic credits	1	3	2	0	6	\$0.15	\$0.15
Total	1	4	2	0	7		\$0.15
Account Fee						\$5.00	\$0.50
Paper Statement Fee						\$2.50	\$0.00
Fee Rebate - The fee rebate has been applied to your transaction and account fee above							\$15.40

822.2602.1.2.ZZ258R3 0303SL_R3.S953.D224.O.V06.00.25

7.13

Commonwealth Bank

Commonwealth Bank of Australia
ABN 48 123 123 124 AFSL and
Australian credit licence 234945



Your Statement

Statement 58 (Page 1 of 2)

Account Number 06 3209 10148963

Statement Period 11 Aug 2019 - 10 Nov 2019

Closing Balance \$27,278.74 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Cheque Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential Investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

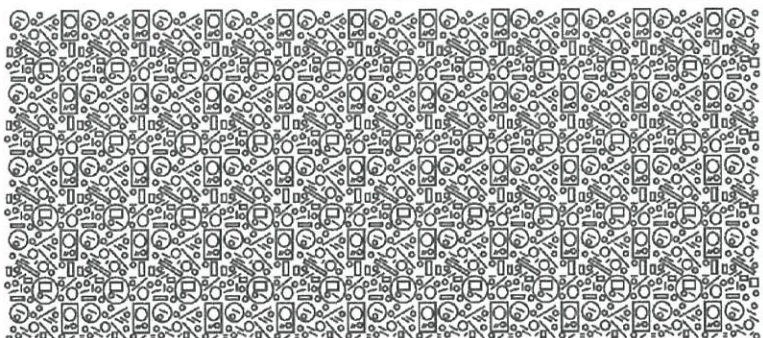
Date	Transaction	Debit	Credit	Balance
11 Aug	2019 OPENING BALANCE			\$19,416.19 CR
22 Aug	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		1,499.91 /	\$20,916.10 CR
30 Aug	TAX OFFICE PAYMENTS CommBank app BPAY 7 551002080922868221 super ato	4,500.00	/	\$16,416.10 CR
02 Sep	Direct Credit 301500 Griepink and War Rent		3,500.00 /	\$19,916.10 CR
06 Sep	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,566.00 /	\$22,482.10 CR
09 Sep	Direct Credit 389158 MXT MXTX0085161521 Ord		454.74 /	\$22,936.84 CR
01 Oct	Direct Credit 301500 Griepink and War Rent		3,500.00 /	\$26,436.84 CR
08 Oct	Direct Credit 389158 MXT MXTX0085161521 Sep		460.57 /	\$26,897.41 CR
10 Oct	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,641.29 /	\$29,538.70 CR
11 Oct	TAX OFFICE PAYMENTS CommBank app BPAY 7 390879957814560 ato super	6,273.00 /		\$23,265.70 CR
01 Nov	Transfer From COMMBIZ TRANSFER Rent		3,500.00 /	\$26,765.70 CR



*# 12745.33990.1.1 ZZ258R3 0303 SL.R3.S952.D315.OV06.00.27

7.14

Account Number 06 3209 10148963



Date	Transaction	Debit	Credit	Balance
08 Nov	Direct Credit 389158 MXT X0085161521 Ordina		513.04 /	\$27,278.74 CR
10 Nov	2019 CLOSING BALANCE			\$27,278.74 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$19,416.19 CR		\$10,773.00		\$18,635.55		\$27,278.74 CR

Transaction Summary during 1st August 2019 to 31st October 2019

Transaction Type	01 Aug to 31 Aug	01 Sep to 30 Sep	01 Oct to 31 Oct	Free	Chargeable	Unit Price	Fee Charged
Staff assisted withdrawals	0	0	0	0	0	\$2.50	\$0.00
Cheques written	0	0	0	0	0	\$1.50	\$0.00
Cheque deposit	0	0	0	0	0	\$1.50	\$0.00
Over the counter deposit	0	0	0	0	0	\$2.50	\$0.00
Quick deposits	0	0	0	0	0	\$0.20	\$0.00
Cheq deposit in quick deposit box	0	0	0	0	0	\$1.50	\$0.00
Total	0	0	0	0	0		\$0.00
Account Fee						\$5.00	\$0.00
Paper Statement Fee						\$2.50	\$0.00
Fee Rebate - The fee rebate has been applied to your transaction and account fee above							\$15.00

12745.33990.1.1 ZZ258F3 0303 SL_R3.S952.D315.O.V06.00.27



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Your Statement

Statement 59 (Page 1 of 2)

Account Number 06 3209 10148963

Statement Period 11 Nov 2019 - 10 Feb 2020

Closing Balance \$10,721.10 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Cheque Account

If this account has an attached overdraft limit or facility which is secured over your primary place of residence or over a residential Investment property you should ensure that the property is insured in accordance with the terms and conditions of the mortgage. If you have any queries about your insurance cover you should contact your insurer. Information on property insurance can also be found on www.moneysmart.gov.au. Note, if this account has an attached overdraft limit or facility and we send you a statement every 4 or 6 months, we will update your statement preference to every 3 months as part of changes made to the new Banking Code of Practice from 1 July 2019.

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
11 Nov 2019	OPENING BALANCE			\$27,278.74 CR
12 Nov	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		3,032.23 ✓	\$30,310.97 CR
04 Dec	Direct Credit 301500 Griepink and War Rent		3,500.00 ✓	\$33,810.97 CR
09 Dec	Direct Credit 389158 MXT X0085161521 Ordina		478.06 ✓	\$34,289.03 CR
10 Dec	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,322.07 ✓	\$36,611.10 CR
24 Dec	Transfer to xx5531 CommBank app high interest acc	30,000.00 ✓		\$6,611.10 CR
05 Jan	Transfer From COMMBIZ TRANSFER Rent		3,500.00 ✓	\$10,111.10 CR
07 Jan	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,575.28 ✓	\$12,686.38 CR
09 Jan	Direct Credit 389158 MXT X0085161521 Ordina		460.57 ✓	\$13,146.95 CR
29 Jan	TAX OFFICE PAYMENTS CommBank app BPAY 7 001390879957813160 super ato	6,538.00 ✓		\$6,608.95 CR
03 Feb	Direct Credit 301500 Griepink and War Rent		3,500.00 ✓	\$10,108.95 CR

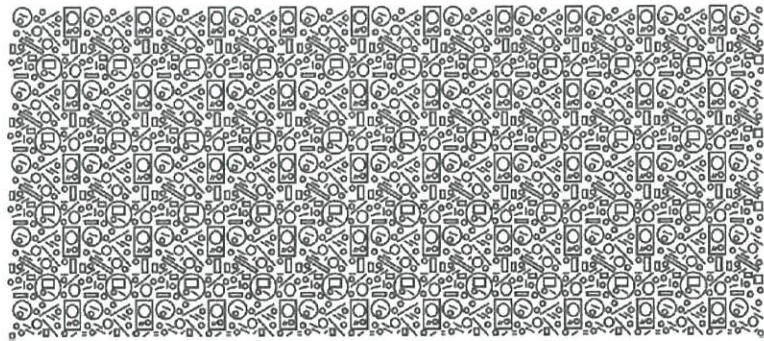


8253.25279.1.1.ZZ258R3.0303.SL.R3.S952.D041.O.V06.00.28

7.16

Account Number

06 3209 10148963



Date	Transaction	Debit	Credit	Balance			
10 Feb	Direct Credit 607019 ID5407088 Ref 243636		612.15 /	\$10,721.10 CR			
10 Feb	2020 CLOSING BALANCE			\$10,721.10 CR			
Opening balance		-	Total debits	+	Total credits	=	Closing balance
\$27,278.74 CR			\$36,538.00		\$19,980.36		\$10,721.10 CR

Transaction Summary during 1st November 2019 to 31st January 2020

Transaction Type	01 Nov to 30 Nov	01 Dec to 31 Dec	01 Jan to 31 Jan	Free	Chargeable	Unit Price	Fee Charged
Staff assisted withdrawals	0	0	0	0	0	\$3.00	\$0.00
Cheques written	0	0	0	0	0	\$3.00	\$0.00
Cheque deposit	0	0	0	0	0	\$3.00	\$0.00
Over the counter deposit	0	0	0	0	0	\$3.00	\$0.00
Quick deposits	0	0	0	0	0	\$3.00	\$0.00
Cheq deposit in quick deposit box	0	0	0	0	0	\$3.00	\$0.00
Total	0	0	0	0	0		\$0.00
Account Fee						\$5.00	\$0.00
Paper Statement Fee						\$2.50	\$0.00
Fee Rebate - The fee rebate has been applied to your transaction and account fee above							\$15.00



7.17

Your Statement

Statement 60 (Page 1 of 3)

Account Number 06 3209 10148963

Statement Period 11 Feb 2020 - 10 May 2020

Closing Balance \$12,573.85 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Cheque Account

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Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
11 Feb	2020 OPENING BALANCE			\$10,721.10 CR
11 Feb	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,825.38 ✓	\$13,546.48 CR
27 Feb	Transfer to xx5531 CommBank app Internal transfer	10,000.00 ✓		\$3,546.48 CR
01 Mar	Account Fee	0.50		\$3,545.98 CR
04 Mar	Direct Credit 301500 Griepink and War Rent		3,500.00 ✓	\$7,045.98 CR
09 Mar	Direct Credit 607019 MCP MASTER INCOM Ref: 343983		495.55 ✓	\$7,541.53 CR
10 Mar	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,643.03 ✓	\$10,184.56 CR
01 Apr	Direct Credit 301500 Griepink and War Rent		3,500.00 ✓	\$13,684.56 CR
01 Apr	Account Fee	0.50		\$13,684.06 CR
09 Apr	Direct Credit 607019 MCP MASTER INCOM Ref: 415883		501.38 ✓	\$14,185.44 CR
16 Apr	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		957.54 ✓	\$15,142.98 CR

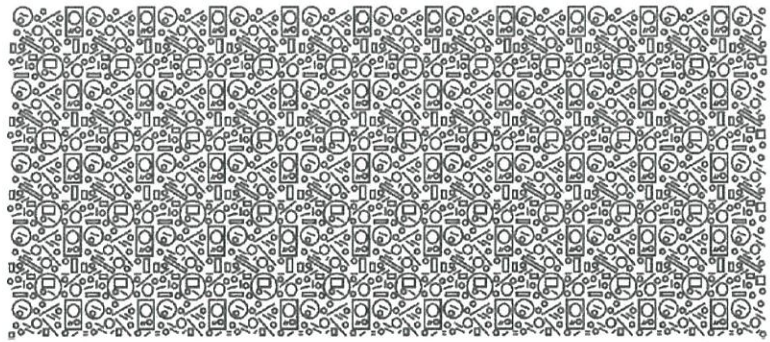


*# 14671.33821.1.2 ZZ258R3 0303 SL.R3.S952.D132.O.V06.00.29

7.18

Account Number

06 3209 10148963



Date	Transaction	Debit	Credit	Balance
01 May	Direct Credit 301500 Griepink and War Rent		3,500.00 ✓	\$18,642.98 CR
05 May	TAX OFFICE PAYMENTS CommBank app BPAY 7 001390879957813160 super tax	6,588.00 ✓		\$12,054.98 CR
08 May	Direct Credit 607019 MCP MASTER INCOM Ref: 643707		518.87 ✓	\$12,573.85 CR
10 May	2020 CLOSING BALANCE			\$12,573.85 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$10,721.10 CR		\$16,589.00		\$18,441.75		\$12,573.85 CR

7-19



Your Statement

Statement 61 (Page 1 of 2)

Account Number 06 3209 10148963

Statement Period 11 May 2020 - 10 Aug 2020

Closing Balance \$30,998.66 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Cheque Account

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Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

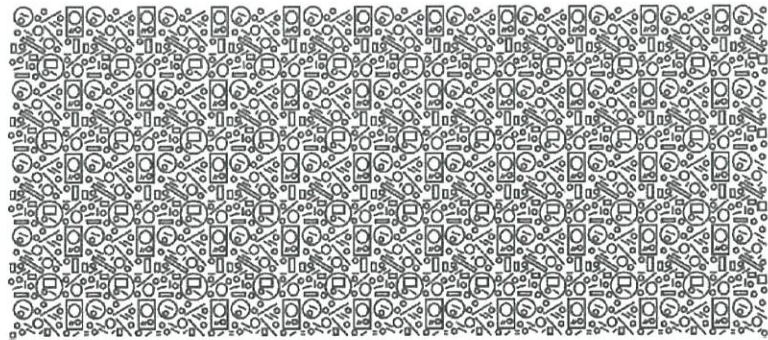
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The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
11 May 2020	OPENING BALANCE			\$12,573.85 CR
26 May	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		659.72 ✓	\$13,233.57 CR
01 Jun	Direct Credit 301500 Griepink and War Rent		3,500.00 ✓	\$16,733.57 CR
09 Jun	Direct Credit 607019 MCP MASTER INCOM Ref: 689660		460.57 ✓	\$17,194.14 CR
09 Jun	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		1,665.31 ✓	\$18,859.45 CR
23 Jun	Transfer from xx0960 CommBank app Super fund		75,000.00 ✓	\$93,859.45 CR
23 Jun	Transfer to xx5531 CommBank app Internal transfer	85,000.00 ✓		\$8,859.45 CR
01 Jul	Transfer from xx5531 CommBank app Internal transfer		120,000.00	\$128,859.45 CR
03 Jul	Transfer From COMMBIZ TRANSFER Rent		3,500.00	\$132,359.45 CR
03 Jul	Direct Debit 483229 PERSHING SECURIT 1737622	99,917.04		\$32,442.41 CR



4773.12831.1.2.ZZ258R3.0303.SL.R3.S952.D223.O.V06.00.30



Date	Transaction	Debit	Credit	Balance
07 Jul	Direct Credit 320368 CRABTREES REAL E 19/20 Edward Stree		2,574.12	\$35,016.53 CR
08 Jul	Direct Credit 607019 MCP MASTER INCOM Ref: 741994		507.21	\$35,523.74 CR
08 Jul	Direct Debit 483229 PERSHING SECURIT 1742669	24,289.07		\$11,234.67 CR
30 Jul	Direct Credit 483094 PERSHING SECURIT 1770749		361.81	\$11,596.48 CR
03 Aug	Direct Credit 301500 Griepink and War Rent		3,500.00	\$15,096.48 CR
03 Aug	Transfer from xx5531 CommBank app Internal transfer		15,000.00	\$30,096.48 CR
05 Aug	Direct Debit 483229 PERSHING SECURIT 1778681	25,102.76		\$4,993.72 CR
06 Aug	Direct Credit 483094 PERSHING SECURIT 1779688		25,503.56	\$30,497.28 CR
10 Aug	Direct Credit 607019 MCP MASTER INCOM Ref: 793424		501.38	\$30,998.66 CR
10 Aug	2020 CLOSING BALANCE			\$30,998.66 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$12,573.85 CR		\$234,308.87		\$252,733.68		\$30,998.66 CR

Transaction Summary during 1st May 2020 to 31st July 2020

Transaction Type	01 May to 31 May	01 Jun to 30 Jun	01 Jul to 31 Jul	Free	Chargeable	Unit Price	Fee Charged
Staff assisted withdrawals	0	0	0	0	0	\$3.00	\$0.00
Cheques written	0	0	0	0	0	\$3.00	\$0.00
Cheque deposit	0	0	0	0	0	\$3.00	\$0.00
Over the counter deposit	0	0	0	0	0	\$3.00	\$0.00
Quick deposits	0	0	0	0	0	\$3.00	\$0.00
Cheq deposit in quick deposit box	0	0	0	0	0	\$3.00	\$0.00
Total	0	0	0	0	0		\$0.00
Account Fee						\$5.00	\$0.00
Paper Statement Fee						\$2.50	\$0.00
Fee Rebate - The fee rebate has been applied to your transaction and account fee above							\$15.00



7-21

Your Statement

Statement 119 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Jun 2019 - 13 Jul 2019

Closing Balance \$11,093.64 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
14 Jun	2019 OPENING BALANCE			\$11,076.56 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2019 is \$890.84			
01 Jul	Credit Interest		17.08	\$11,093.64 CR
13 Jul	2019 CLOSING BALANCE			\$11,093.64 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$11,076.56 CR		Nil		\$17.08		\$11,093.64 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Jul	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.20%

Note. Interest rates are effective as at the date shown but are subject to change.



*# 15597.23660.1.1 ZZ258R3 0303 SL.R3.S952.D196.O.V06.00.25

7.22



Your Statement

Statement 120 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Jul 2019 - 13 Aug 2019

Closing Balance \$11,095.25 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance	
14 Jul	2019 OPENING BALANCE			\$11,093.64 CR	
01 Aug	Credit Interest		1.61	\$11,095.25 CR	
13 Aug	2019 CLOSING BALANCE			\$11,095.25 CR	
		Opening balance	- Total debits	+ Total credits	= Closing balance
		\$11,093.64 CR	Nil	\$1.61	\$11,095.25 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Aug	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



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Your Statement

Statement 121 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Aug 2019 - 13 Sep 2019

Closing Balance \$11,096.19 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

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Date	Transaction	Debit	Credit	Balance
14 Aug 2019	OPENING BALANCE			\$11,095.25 CR
01 Sep	Credit Interest		0.94	\$11,096.19 CR
13 Sep 2019	CLOSING BALANCE			\$11,096.19 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$11,095.25 CR		Nil		\$0.94		\$11,096.19 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Sep	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



7.24



Your Statement

Statement 122 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Sep 2019 - 13 Oct 2019

Closing Balance \$11,097.10 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
14 Sep 2019	OPENING BALANCE			\$11,096.19 CR
01 Oct	Credit Interest		0.91	\$11,097.10 CR
13 Oct 2019	CLOSING BALANCE			\$11,097.10 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$11,096.19 CR		Nil		\$0.91		\$11,097.10 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Oct	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



*# 24212.46801.1.1.ZZ258R3.0303.SL.R3.S952.D287.O.V06.00.26



Your Statement

Statement 123 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Oct 2019 - 13 Nov 2019

Closing Balance \$11,098.04 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)

032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
14 Oct 2019	OPENING BALANCE			\$11,097.10 CR
01 Nov	Credit Interest		0.94	\$11,098.04 CR
13 Nov 2019	CLOSING BALANCE			\$11,098.04 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$11,097.10 CR		Nil		\$0.94		\$11,098.04 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Nov	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



7-26



Your Statement

Statement 124 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Nov 2019 - 13 Dec 2019

Closing Balance \$11,098.95 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
14 Nov 2019	OPENING BALANCE			\$11,098.04 CR
01 Dec	Credit Interest		0.91	\$11,098.95 CR
13 Dec 2019	CLOSING BALANCE			\$11,098.95 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$11,098.04 CR		Nil		\$0.91		\$11,098.95 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Dec	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



**# 11674.30296.1.1 ZZ258R3 0303 SL_R3.S951.D347.OV06.00.28

7-27



Your Statement

Statement 125 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Dec 2019 - 13 Jan 2020

Closing Balance \$41,100.55 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
14 Dec 2019	OPENING BALANCE			\$11,098.95 CR
24 Dec	Transfer from xx8963 CommBank app high interest acc		30,000.00 ✓	\$41,098.95 CR
01 Jan	Credit Interest		1.60	\$41,100.55 CR
13 Jan 2020	CLOSING BALANCE			\$41,100.55 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$11,098.95 CR		Nil		\$30,001.60		\$41,100.55 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Jan	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



27101.27101.1.1 ZZ258R3 0303 SL_R3.S953.D013.OV06.00.28



7.29

Your Statement

Statement 126 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Jan 2020 - 13 Feb 2020

Closing Balance \$41,104.04 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
14 Jan 2020	OPENING BALANCE			\$41,100.55 CR
01 Feb	Credit Interest		3.49	\$41,104.04 CR
13 Feb 2020	CLOSING BALANCE			\$41,104.04 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$41,100.55 CR		Nil		\$3.49		\$41,104.04 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Feb	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



13829.34774.1.1.ZZ258R3.0303.SL.R3.S951.D044.OV06.00.28



7-29

Your Statement

Statement 127 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Feb 2020 - 13 Mar 2020

Closing Balance \$51,107.39 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance
14 Feb 2020	OPENING BALANCE			\$41,104.04 CR
27 Feb	Transfer from xx8963 CommBank app Internal transfer		10,000.00 ✓	\$51,104.04 CR
01 Mar	Credit Interest		3.35	\$51,107.39 CR
13 Mar 2020	CLOSING BALANCE			\$51,107.39 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$41,104.04 CR		Nil		\$10,003.35		\$51,107.39 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Mar	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



*# 13621.30874.1.1 ZZ258R3 0303 SL.R3.S951.D073.OV06.00.28



7.30

Your Statement

Statement 128 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Mar 2020 - 13 Apr 2020

Closing Balance \$51,111.73 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

Date	Transaction	Debit	Credit	Balance														
14 Mar 2020	OPENING BALANCE			\$51,107.39 CR														
01 Apr	Credit Interest		4.34	\$51,111.73 CR														
13 Apr 2020	CLOSING BALANCE			\$51,111.73 CR														
<table border="0" style="width: 100%;"> <tr> <td style="text-align: right;">Opening balance</td> <td style="text-align: center;">-</td> <td style="text-align: right;">Total debits</td> <td style="text-align: center;">+</td> <td style="text-align: right;">Total credits</td> <td style="text-align: center;">=</td> <td style="text-align: right;">Closing balance</td> </tr> <tr> <td style="text-align: right;">\$51,107.39 CR</td> <td></td> <td style="text-align: right;">Nil</td> <td></td> <td style="text-align: right;">\$4.34</td> <td></td> <td style="text-align: right;">\$51,111.73 CR</td> </tr> </table>					Opening balance	-	Total debits	+	Total credits	=	Closing balance	\$51,107.39 CR		Nil		\$4.34		\$51,111.73 CR
Opening balance	-	Total debits	+	Total credits	=	Closing balance												
\$51,107.39 CR		Nil		\$4.34		\$51,111.73 CR												

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Apr	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.





7-31

Your Statement

Statement 129 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Apr 2020 - 13 May 2020

Closing Balance \$51,115.93 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
14 Apr	2020 OPENING BALANCE			\$51,111.73 CR
01 May	Credit Interest		4.20	\$51,115.93 CR
13 May	2020 CLOSING BALANCE			\$51,115.93 CR
	Opening balance	-	Total debits	+ Total credits = Closing balance
	\$51,111.73 CR		Nil	\$4.20 \$51,115.93 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 May	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.



*# 13073.29449.1.1 ZZ258R3 0303 SL_R3.S951.D134.OV06.00.29



Your Statement

Statement 130 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 May 2020 - 13 Jun 2020

Closing Balance \$51,120.27 CR

Enquiries 13 1998
 (24 hours a day, 7 days a week)



032

THE DIRECTORS
 27 BARTON DR
 MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
 ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
14 May 2020	OPENING BALANCE			\$51,115.93 CR
01 Jun	Credit Interest		4.34	\$51,120.27 CR
13 Jun 2020	CLOSING BALANCE			\$51,120.27 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$51,115.93 CR		Nil		\$4.34		\$51,120.27 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Jun	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.10%

Note. Interest rates are effective as at the date shown but are subject to change.





Your Statement

Statement 131 (Page 1 of 1)

Account Number 06 3733 10325531

Statement Period 14 Jun 2020 - 13 Jul 2020

Closing Balance \$16,126.33 CR

Enquiries 13 1998
(24 hours a day, 7 days a week)



032

THE DIRECTORS
27 BARTON DR
MOUNT ELIZA VIC 3930

Business Online Saver

Name: KEVIN CHARLES WARD AND BADEN HEATH WARD
ATF BADEN WARD SUPER

Note: Have you checked your statement today? It's easy to find out more information about each of your transactions by logging on to the CommBank App or NetBank. Should you have any questions on fees or see an error please contact us on the details above. Cheque proceeds are available when cleared.

The date of transactions shown here may be different on your other transaction lists (for example, the transaction list that appears on the CommBank app).

Date	Transaction	Debit	Credit	Balance
14 Jun 2020	OPENING BALANCE			\$51,120.27 CR
23 Jun	Transfer from xx8963 CommBank app Internal transfer		85,000.00 ✓	\$136,120.27 CR
01 Jul	CREDIT INTEREST EARNED on this account to June 30, 2020 is \$43.71			
01 Jul	Credit Interest		6.06	\$136,126.33 CR
01 Jul	Transfer to xx8963 CommBank app Internal transfer	120,000.00		\$16,126.33 CR
13 Jul 2020	CLOSING BALANCE			\$16,126.33 CR

Opening balance	-	Total debits	+	Total credits	=	Closing balance
\$51,120.27 CR		\$120,000.00		\$85,006.06		\$16,126.33 CR

Your Credit Interest Rate Summary

Date	Balance	Standard Credit Interest Rate (p.a.)
13 Jul	Less than \$10,000.00	0.00%
	\$10,000.00 and over	0.05%

Note. Interest rates are effective as at the date shown but are subject to change.





Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR BADEN WARD
 SUPER
ABN 39 087 995 781
TFN

Income tax 551

Date generated	05/05/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

3 results found - from **05 May 2019** to **05 May 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
21 Aug 2020	26 Aug 2020	EFT refund for Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$1,787.49		\$0.00
21 Aug 2020	21 Aug 2020	Interest on overpayment for Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$24.39	\$1,787.49 CR
21 Aug 2020	11 Jun 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$1,763.10	\$1,763.10 CR



Australian Government
Australian Taxation Office

Agent AR QUAYLE & CO
Client THE TRUSTEE FOR BADEN WARD
SUPER
ABN 39 087 995 781
TFN --

Activity statement 001

Date generated	12/08/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.88 CR

Transactions

9 results found - from **01 July 2019** to **31 July 2020** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
6 May 2020	5 May 2020	Payment received		\$6,588.00	\$0.00
4 May 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20	\$6,588.00		\$6,588.00 DR
4 May 2020	26 May 2020	- GST	\$1,731.00		
4 May 2020	26 May 2020	- PAYG Instalments	\$4,857.00		
30 Jan 2020	29 Jan 2020	Payment received		\$6,538.00	\$0.00
30 Jan 2020	14 Dec 2019	General interest charge			\$6,538.00 DR
29 Jan 2020	28 Feb 2020	Original Activity Statement for the period ending 31 Dec 19	\$6,538.00		\$6,538.00 DR
29 Jan 2020	28 Feb 2020	- GST	\$1,681.00		
29 Jan 2020	28 Feb 2020	- PAYG Instalments	\$4,857.00		
14 Oct 2019	11 Oct 2019	Payment		\$6,273.00	\$0.00
11 Oct 2019	11 Nov 2019	Original Activity Statement for the period ending 30 Sep 19	\$6,273.00		\$6,273.00 DR
11 Oct 2019	11 Nov 2019	- GST	\$1,416.00		
11 Oct 2019	11 Nov 2019	- PAYG Instalments	\$4,857.00		
24 Jul 2019	23 Jul 2019	Payment		\$6,837.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
19 Jul 2019	12 Aug 2019	Original Activity Statement for the period ending 30 Jun 19	\$6,837.00		\$6,837.00 DR
19 Jul 2019	12 Aug 2019	- GST	\$1,933.00		
19 Jul 2019	12 Aug 2019	- PAYG Instalments	\$4,904.00		

8.1

ENGAGEMENT LETTER

To: The Trustees, Baden Ward Super

Scope

You have requested that we audit the financial report of Baden Ward Super, which comprises the balance sheet as at 30 June 2020, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered. In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full cooperation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

Tony Boys
SAN 100014140

Acknowledged on behalf of Baden Ward Super by

X 

Baden Ward – Director – Baden Ward Property Pty Ltd
4th June 2021



Audit Representation Letter from Trustee(s)

Baden Ward Super

Year ended 30 June 2020

To the auditor,

Dear Sir,

With respect to the audit of the financial statements of the above mentioned fund for the year ended stated, the following representations are made which are true and correct to the best of my (our) knowledge and belief that will address the necessary compliance requirements of the *Superannuation Industry (Supervision) Act 1993*.

Preparation of the ATO Income Tax & Regulatory Return

The information disclosed in the annual return is complete and accurate.

Sole Purpose of the Fund

The sole purpose of the Fund is to provide retirement and/or death benefits to its members and/or beneficiaries.

Accounting Policies

All the significant accounting policies of the Fund are adequately described in the Financial Statements and the Notes thereto. These policies are consistently applied unless specifically noted in the Financial Statements and Notes.

Fund Books/Records/Minutes

All financial books, records and relevant material relating to the transactions and activities of the Fund have been made available to you, including minutes of the Trustees' meetings, the Trust Deed (as amended) and the Rules of the Fund. The Financial Statements accurately disclose the Revenue and Expenses and the full extent of the Assets and Liabilities of the Fund.

Asset Form

The assets of the Fund are being held in an acceptable form suitable for the benefit of the members of the Fund, and have been stated at their net market value.

Ownership and Pledging of Assets

1. The Fund has satisfactory title to all assets shown in the Financial Statements
2. Investments are registered in the name of Baden Ward Super
3. No assets of the Fund have been pledged to secure liabilities of the Fund or of any other fund or entity.

Investments

1. Investments are carried in the books at their net market value.
2. Amounts stated are considered reasonable in the current market condition, and there has not been any permanent diminution in their value below the amounts recorded in the Financial Statements.
3. There are no commitments, fixed or contingent, for the purchase or sale of long term investments.
4. Investment transactions and investments held are in accordance with the Investment Strategy, which has been determined with due regard to risk, return, liquidity and diversity.
5. The Trustee(s) have complied with all the Investment Standards stipulated in the Regulations relating to the SIS Act as amended.

Trust Deed Amendments

All amendments (if any) to the Trust Deed were made in order for the Fund to comply with the SIS Act, Regulations and any other applicable legislation relating to the operation and governance of the Fund.

Governing Rules

The Fund is being conducted in accordance with its Trust Deed and Governing Rules.

Legislative Requirements

The Fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the Regulations of the said Act. Including minimum pension payments to members entitled to receive a pension.

Contributions

The Trustees confirm the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid by the members to other superannuation funds. Correspondence from the member(s) has been received and recorded by the trustees for all contributions from the member(s).

Use of Assets

All assets of the Fund have been acquired and used for the sole purpose of generating retirement benefits in accordance with the *Superannuation Industry (Supervision) Act 1993*, the Trust Deed of the Fund and the Investment Strategy of the Fund.

Pension Payments and Withdrawal of Funds

All pension payments (if any) and all withdrawal of funds from the accounts of the Fund have been made in accordance with statutory limitations imposed by legislation governing the Fund and all withdrawals of funds have been in accordance with the *Superannuation (Supervision) Act 1993*.

Trustee Responsibilities

The Trustees are aware of their responsibilities and obligations to the Members and the various regulatory bodies that govern, administer and enforce respective applicable legislation.

Trustee Covenants

The Trustee(s) have complied with all the Trustee Covenants set out in section 52 of the *Superannuation (Supervision) Act 1993*.

Legal Matters

The Trustees confirm you have been advised of all significant legal matters, and that the probability of any material revenue or expenses arising from such legal matters has been adequately accounted for, and been appropriately disclosed in the financial report.

Related Parties

All related party transactions have been brought to your attention.

Disqualified person not to act as a Trustee

There is no reason why any Trustee should be prohibited from acting as a Trustee of this Superannuation Fund.

Information to Members

Information relating to the transactions and activities of the Fund has been supplied in a timely manner.

Meetings

Meetings have been conducted in accordance with the Trust Deed and the requirements of the SIS Act. Resolutions and issues on which the Trustee(s) have voted, or on which they were required to vote have been passed by at least a 2/3rds majority of the Trustees.

Subsequent Events

Since the end of the financial year stated in the Financial Statements till the date of this letter, there have been no events or transactions that would have a material effect upon the Fund either financially or operationally.

Yours faithfully

X Baden Ward
Baden Ward



X Sally Anne Ward
Sally Anne Ward



MINUTES OF A MEETING OF TRUSTEES OF BADEN WARD SUPER HELD AT 27 BARTON DRIVE, MT ELIZA, VIC. 3930 ON THE 2ND JUNE 2021.

PRESENT: Baden Ward (Chairperson)
Sally Anne Ward

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

ANNUAL ACCOUNTS: The following were tabled:

- (a) The Special Purpose Financial Statement for the year ended 30th June 2020,
- (b) Trustees Statement with respect to the results of the fund for the year ended 30th June 2020 and the state of affairs at that date, and
- (c) Statement of Members Funds as at 30th June 2020.

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the preparation of accounts of the fund, the Trustees Statement and reporting of members funds had been complied with.


It was resolved that the Trustees Statement submitted to the meeting be approved and signed by the Trustees.

INVESTMENT STRATEGY: The investment strategy as previously formulated was reviewed and the Trustees agreed that it still suited the Fund's position and investment requirements. It was therefore agreed that no change was necessary to the Investment Strategy.

ANNUAL AUDIT: It was resolved to appoint Super Audits Pty Ltd as the auditors of the fund for the 2020 financial year.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

X 

Baden Ward
(Chairperson)



**MINUTES OF A MEETING OF TRUSTEES OF BADEN WARD SUPER HELD
AT 27 BARTON DRIVE, MT ELIZA, VIC. 3930 ON THE 10TH JUNE 2021.**

PRESENT: Baden Ward (Chairperson)
Sally Anne Ward

MINUTES: The minutes of the previous trustee meeting were read and confirmed as being a true and accurate record of that meeting.

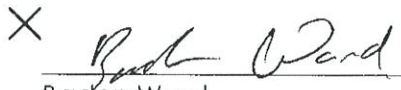
ANNUAL ACCOUNTS: The following were tabled:

(a) Audit Certificate from Super Audits Pty Ltd for the year ended 30th June 2020, and

After full consideration, the Trustees formed the opinion that the requirements of the Superannuation Industry (Supervision) Act 1993, hereafter referred to as SIS, regarding the audit of financial accounts and operations of the fund had been complied with.

CLOSURE: There being no further business, the Meeting then closed.

Confirmed as a correct record

X

Baden Ward
(Chairperson)



BADEN WARD SUPER

Investment Strategy

Objectives

The objectives of the fund are to:

- Provide superannuation benefits to members and their dependants to meet their retirement needs.
- Ensure that appropriate mixes of investments are held by the fund to support these needs.
- Ensure the fund has sufficient liquidity at all times to meet all commitments.
- Maximise the tax effectiveness of fund investments thereby delivering the best long term after tax return for members.

The Investment objective of the trustees is to aim to achieve real medium to longer-term growth. In recognition of the 20 year investment time frame of members the fund will have a high proportion of growth assets in the portfolio.

Investment Choice

The Trustees have determined the fund's investments may include but not be limited to all or one of the following:

- Direct equities, stocks and derivatives including participation in dividend reinvestment programs and right issues, including the use of geared instalment warrants:
- Property trusts and associated investments:
- Managed investments and associated products:
- Direct residential, industrial and commercial property investment [including geared property investments purchased using allowable limited recourse borrowing arrangements]:
- Deposits and investments with banks and other financial institution securities including Term Deposits, Debentures, Secured and Unsecured Notes and Bonds:
- Any other investment that the trustees may feel prudent to achieve the objective of the fund.

The Trustee may from time to time decide to seek professional advice from Accountants, Solicitors or Financial Planners in the formulation or implementation of this or any future investment strategy.

In formulating this strategy the trustees have taken into consideration relevant features of the various investments in accordance with both the fund's objectives and appropriate legislation.

In drafting this investment strategy, the trustees have taken into account all of the circumstances of the fund, including:

- the risks and likely return associated with each investment;
- the range and diversity of investments held by the fund;

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- any risks coming from limited diversification;
- the liquidity of the fund's investments;
- the ages and preferences of its members;
- expected cash flow requirements; and
- the ability of the fund to meet its existing and prospective liabilities such as paying benefits to its members.

Policies

The policies adopted by the Trustees in order to achieve these objectives are:

- Regular monitoring of the performance of the fund's investments, the overall investment mix and the expected cash flow requirements of the fund.
- Re-balancing the fund's investment portfolio due to changes in market conditions through asset sales and new investments as appropriate.

The Trustees will aim to follow the investment strategy, however, they will at all times reserve the right to change the investment mix depending on the market situation and opportunities available to better meet the objectives of the fund.

A copy of the Investment Strategy of the fund will be available to members of the fund on request.

Risk profile and risk tolerance

The Fund has a long time horizon. Further the members are prepared to endure a reasonable level of volatility of returns in expectation of long term growth. The members have existing equity and property investments outside superannuation and are familiar with the variability of both returns and capital values which are associated with such investments.

Members understand

- the trade-off between investment risk and long term capital and income growth and have indicated asset growth is a priority
- Investment risk is borne by the members, as fluctuations in investment returns will affect the level of benefits available to members.

Insurance

The Trustees have considered whether the Fund should hold a contract of insurance for its members and concluded that additional insurance is not deemed appropriate as the members have significant assets inside and outside superannuation with no significant outstanding liabilities

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Liquidity

The Members of the Fund are at an age whereby they are unable to draw a Pension from the Fund. At the present time neither expect to access their superannuation prior to age 65. Accordingly there is no anticipated benefit payment in the next 25 years. Cash in excess of anticipated liquidity requirement will be invested in accordance with the Fund's investment strategy.


Asset Allocation

The targeted asset allocation will recognise the need to have a diversified asset mix, however, given the long term investment horizon of the members, the allocation will have a strong growth asset bias and be focused on maximising capital growth.

The Trustees recognise the higher risk in investing predominantly in growth assets and the volatility associated with shares and property. The volatility will be compensated by the prospect of achieving higher returns and growth in the longer term. In order to minimise this risk Trustees will consider investing in different industries and sectors where possible.

The final targeted asset allocation will be in the following ranges:

Growth Assets	Long term range	Current target
• Direct Property	60%-100%	90%
Defensive assets		
• Cash and term deposits	0%-10%	10%
		100%

X 
Baden Ward - Trustee
July 14, 2019

SIGN HERE

X 
Sally Anne Ward - Trustee
July 14, 2019

SIGN HERE

