

SMSF Tax Return

2022

1 Jul 2021—30 Jun 2022

TFN Recorded

PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information – it outlines our commitment to safeguarding your details.

Electronic Funds Transfer – Direct Debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	LJ Live Well Super Fund	2022

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration - I declare that:

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director 	Date 15 Sep 2023
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PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.


This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

Agent Ref No.	BSB Number	Account Number	Account Name
25578668	262786	120221742	LJ Live Well SUPER FUND

I authorise the refund to be deposited directly to the account specified.

Signature 	Date 15 Sep 2023
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PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)

Client Ref	Agent Ref No.	Contact Name	Contact No.
	25578668	Trident Financial Group Pty Ltd	0398994036

Declaration - I declare that:

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature 	Date 15 Sep 2023
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Section A: Fund information

Period start 01/07/2021

Period end 30/06/2022

1 TAX FILE NUMBER TFN Recorded

2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF) L J Live Well Super Fund

3 AUSTRALIAN BUSINESS NUMBER 91 933 740 570

4 CURRENT POSTAL ADDRESS

Address	Town/City	State	Postcode
GPO BOX 2351	ADELAIDE	SA	5001

5 ANNUAL RETURN STATUS

Is this the first required return for a newly registered SMSF? No

6 SMSF AUDITOR

Title Mr

First name Anthony

Other name William

Family name Boys

SMSF auditor number 100014140

Contact number 61-410712708

Auditor Address	Town/City	State	Postcode
PO Box 3376	RUNDLE MALL	SA	5000

7 ELECTRONIC FUNDS TRANSFER (EFT)

A. Fund's financial institution account details

BSB number 262786

Account number 120221742

Account name L J Live Well Super Fund

I would like my tax refunds made to this account No

B. Financial institution account details for tax refunds

BSB number 262786

Account number 120221742

Account name L J Live Well SUPER FUND

8 STATUS OF SMSF

Australian superannuation fund? A Yes

Fund benefit structure B A

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? C Yes

Section B: Income

11 INCOME

Prior year losses brought forward

Did you have a CGT event during the year?	G	Yes
Have you applied an exemption or rollover?	M	No
Net capital gain	A	\$282,799.00

Losses carried forward

Gross rent and other leasing and hiring	B	\$79,728.00
Gross interest income	C	\$48.00
Assessable contributions	(R1 + R2 + R3 less R6) R	\$7,714.00
Assessable personal contributions	R2	\$7,714.00
No-TFN-quoted contributions	R3	\$0.00
Gross income	W	\$370,289.00
Total assessable income	V	\$370,289.00

Section C: Deductions and non-deductible expenses

12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Interest expenses within Australia	A1	\$11,286.00	A2
Other depreciation		\$172.00	
Decline in value of depreciating assets	E1	\$172.00	E2
SMSF auditor fee	H1	\$773.00	H2
Investment expenses	I1	\$78,300.00	I2
Management and administration expenses	J1	\$1,029.00	J2
Other amounts	L1		L2 \$8,991.00
			O - Other expenses not listed elsewhere
Totals	N	\$91,560.00	Y \$8,991.00
Total SMSF expenses		(N + Y)	Z \$100,551.00
Taxable income or loss		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	O \$278,729.00

Section D: Income tax calculation statement

13 CALCULATION STATEMENT		
Taxable income		A \$278,729.00
Tax on taxable income		T1 \$41,809.35
Tax on no-TFN-quoted contributions		J \$0.00
Gross tax		B \$41,809.35
Subtotal	(B less C - cannot be less than zero)	T2 \$41,809.35
Subtotal	(T2 less D - cannot be less than zero)	T3 \$41,809.35
REFUNDABLE TAX OFFSETS	(E1 + E2 + E3 + E4)	E \$0.00
Complying fund's franking credits tax offset		E1 \$0.00
Tax Payable		T5 \$41,809.35
Tax offset refunds (Remainder of refundable tax offsets)		I \$0.00
PAYG instalments raised		K \$13,212.00
Supervisory levy		L \$259.00
Supervisory levy adjustment for wound up funds		M \$0.00
Supervisory levy adjustment for new funds		N \$0.00
Amount payable		S \$28,856.35

Section H: Assets and liabilities

15 ASSETS		
15b Australian direct investments		
Cash and term deposits		E \$301,234.00
Non-residential real property		K \$1,300,000.00
Other assets		O \$12,635.00
15d Overseas direct investments		
Total Australian and overseas assets		U \$1,613,869.00

16 LIABILITIES

Total member closing account balances	W	\$1,571,650.00
Other liabilities	Y	\$42,219.00
Total liabilities	Z	\$1,613,869.00

Section K : Declarations**PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Mr
First name	Xin
Family name	Li
Non-individual trustee name	L J Live Well Pty Ltd
Contact number	04 12257748
Email address	masd3833@hotmail.com

TAX AGENT'S CONTACT DETAILS

Practice name	Trident Financial Group
Title	Mr
First name	Chin
Family name	He
Contact number	03 98994036

Member 1 — Chung, Chi Mo Joanne (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Ms
Given name	Chi Mo
Other given names	Joanne
Family name	Chung
Suffix	
Date of birth	8 Sep 1970
Date of death	
CONTRIBUTIONS	
Opening account balance	\$793,886.36
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B \$3,857.28
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$3,857.28

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$26,313.88)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$771,429.76
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$771,429.76

Member 2 — Li, Xin Leon (TFN Recorded)

Account status	Open
Tax File Number	TFN Recorded
INDIVIDUAL NAME	
Title	Mr
Given name	Xin
Other given names	Leon
Family name	Li
Suffix	
Date of birth	26 Aug 1967
Date of death	
CONTRIBUTIONS	
Opening account balance	\$823,642.17
Employer contributions	A
Principal Employer ABN	A1
Personal contributions	B \$3,857.28
CGT small business retirement exemption	C
CGT small business 15 year exemption	D
Personal injury election	E
Spouse and child contributions	F
Other third party contributions	G
Proceeds from primary residence disposal	H
Receipt date	H1
Assessable foreign superannuation fund amount	I
Non-assessable foreign superannuation fund amount	J
Transfer from reserve: assessable amount	K
Transfer from reserve: non-assessable amount	L
Contributions from non-complying funds and previously non-complying funds	T
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	M
Total Contributions	N \$3,857.28

OTHER TRANSACTIONS

Allocated earnings or losses	O	(\$27,278.68)
Inward rollovers and transfers	P	
Outward rollovers and transfers	Q	
TRIS Count		
Accumulation phase account balance	S1	\$800,220.77
Retirement phase account balance - Non CDBIS	S2	
Retirement phase account balance - CDBIS	S3	
Accumulation phase value	X1	
Retirement phase value	X2	
Outstanding Limited recourse borrowing arrangement	Y	
Lump Sum payment	R1	
Income stream payment	R2	
Closing account balance	S	\$800,220.77

Capital Gains Tax Schedule

1 CURRENT YEAR CAPITAL GAINS AND CAPITAL LOSSES	Capital gains	Capital losses
Shares in companies listed on an Australian securities exchange	A	K
Other shares	B	L
Units in unit trusts listed on an Australian securities exchange	C	M
Other units	D	N
Real estate situated in Australia	E	O
Other real estate	F	P
Amount of capital gains from a trust (including a managed fund)	G	
Collectables	H	Q
Other CGT assets and any other CGT events	I	R
Amount of capital gain previously deferred under transitional CGT relief for superannuation funds	S	
Total current year	J	A
2 CAPITAL LOSSES		
Total current year capital losses applied		B
Total prior year net capital losses applied		C
Total capital losses transferred in applied (only for transfers involving a foreign bank branch or permanent establishment of a foreign financial entity)		D
Total capital losses applied		E
3 UNAPPLIED NET CAPITAL LOSSES CARRIED FORWARD		
Net capital losses from collectables carried forward to later income years		A
Other net capital losses carried forward to later income years		B
4 CGT DISCOUNT		
Total CGT discount applied		A
5 CGT CONCESSIONS FOR SMALL BUSINESS		
Small business active asset reduction	A	\$141,399.00
Small business retirement exemption	B	
Small business rollover	C	
Total small business concessions applied	D	\$141,399.00
6 NET CAPITAL GAIN		
	A	\$282,799.00
1J less 2E less 4A less 5D (cannot be less than zero). Amount will appear at label A, Net capital gain on your tax return		
7 EARNOUT ARRANGEMENTS		
Income year earnout right created		F
Amended net capital gain or capital losses carried forward		G

8 OTHER CGT INFORMATION REQUIRED (IF APPLICABLE)

Small business 15 year exemption – exempt capital gains	A
Capital gains disregarded by a foreign resident	B
Capital gains disregarded as a result of a scrip for scrip rollover	C
Capital gains disregarded as a result of an inter-company asset rollover	D
Capital gains disregarded by a demerging entity	E

Low value pool balances

Asset classification	Deductible	Non deductible
Opening pool balance		
Adjustments		
Prior year assets purchased		
Adjusted opening pool balance		
Depreciation @ 37.5%		
Existing assets transferred in		
Depreciation @ 37.5%		
New assets from worksheet		
New assets - manual		
Depreciation @ 18.75%		
Running pool balance		
Value of assets disposed		
Other disposals		
Decline in value		
Total decline in value		
Closing pool balance		
Assessable income		