

Harchand Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2022



	2022
	\$
Benefits accrued as a result of operations	(221,671.61)
Less	
Exempt current pension income	224,024.00
Realised Accounting Capital Gains	(20,555.41)
Accounting Trust Distributions	4,333.50
	<u>207,802.09</u>
Add	
Other Non Deductible Expenses	26,736.06
Decrease in MV of investments	367,553.07
SMSF non deductible expenses	7,199.00
Pension Payments	70,920.00
Franking Credits	86,585.95
Foreign Credits	0.14
TFN Credits - Dividends	62.00
Taxable Trust Distributions	3,780.36
Distributed Foreign income	86.43
	<u>562,923.01</u>
SMSF Annual Return Rounding	0.69
Taxable Income or Loss	<u>133,450.00</u>
Income Tax on Taxable Income or Loss	20,017.50
Less	
Franking Credits	86,585.95
Foreign Credits	0.04
TAX PAYABLE	<u>(66,568.49)</u>
Less	
TFN Credits	62.00
CURRENT TAX OR REFUND	<u>(66,630.49)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(66,371.49)</u>

* Distribution tax components review process has not been completed for the financial year.