

S P SUPER FUND

A.B.N. 51 516 304 050

Financial Statements

For the Year Ended 30th June 2019

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S P Super Fund
Operating Statement
For the period 1 July 2018 to 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Gains			
Increase in Market Value	8A	47,934.30	18,646.36
Investment Income			
Distributions	7A	12,152.65	12,142.59
Dividends	7B	51,357.65	43,250.46
Interest	7C	1,163.40	925.37
		<u>112,608.00</u>	<u>74,964.78</u>
Expenses			
Member Payments			
Pensions Paid		61,050.00	60,000.00
Other Expenses			
Accountancy Fee		3,927.00	3,806.00
Auditor Fee		275.00	275.00
SMSF Supervisory Levy		259.00	259.00
Investment Losses			
Realised Capital Losses	8B	56,395.80	(37,316.46)
		<u>121,906.80</u>	<u>27,023.54</u>
Benefits Accrued as a Result of Operations before Income Tax		(9,298.80)	47,941.24
Income Tax			
Income Tax Expense		(20,044.08)	(16,487.81)
		<u>(20,044.08)</u>	<u>(16,487.81)</u>
Benefits Accrued as a Result of Operations		<u><u>10,745.28</u></u>	<u><u>64,429.05</u></u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

S P Super Fund
Statement of Financial Position
as at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Shares in Listed Companies	6A	789,016.85	899,385.33
Stapled Securities	6B	238,445.70	212,026.51
Units In Listed Unit Trusts	6C	47,758.35	22,587.50
Other Assets			
Cash At Bank		132,176.88	66,711.49
Receivables		4,386.19	3,949.36
Current Tax Assets		20,172.51	16,551.01
Total Assets		<u>1,231,956.48</u>	<u>1,221,211.20</u>
Liabilities			
Other Creditors and Accruals		259.00	259.00
Total Liabilities		<u>259.00</u>	<u>259.00</u>
Net Assets Available to Pay Benefits		<u>1,231,697.48</u>	<u>1,220,952.20</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mrs Sandra Pratten		1,231,697.48	1,220,952.20
Total Liability for Accrued Benefits		<u>1,231,697.48</u>	<u>1,220,952.20</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

S P Super Fund
Notes to the Financial Statements
As at 30 June 2019

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

S P Super Fund

Notes to the Financial Statements

As at 30 June 2019

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

This report should be read in conjunction with the accompanying compilation report.

S P Super Fund
Notes to the Financial Statements
As at 30 June 2019

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 24 September 2019 by the directors of the trustee company.

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	1,220,952.20	1,156,523.15
Benefits Accrued during the period	71,795.28	124,429.05
Benefits Paid during the period	(61,050.00)	(60,000.00)
Liability for Accrued Benefits at end of period	1,231,697.48	1,220,952.20

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	1,220,952.20	1,156,523.15
Benefits Accrued during the period	71,795.28	124,429.05
Benefits Paid during the period	(61,050.00)	(60,000.00)
Vested Benefits at end of period	1,231,697.48	1,220,952.20

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

S P Super Fund
Notes to the Financial Statements
As at 30 June 2019

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
AGL Energy Limited.	75,937.95	85,311.60
Australia and New Zealand Banking Group Limited	74,756.50	74,836.00
Bhp Billiton Limited	129,242.40	106,477.40
Boral Limited	37,939.20	48,387.30
Commonwealth Bank of Australia	74,502.00	65,583.00
Costa Group Holdings Limited	21,614.00	44,137.50
Healthscope Limited.	0.00	40,001.00
Macquarie Group Limited	79,748.04	78,641.40
MFF Capital Investments Limited	51,794.00	38,448.00
National Australia Bank Limited	56,993.76	58,465.53
Platinum Capital Limited	50,711.00	67,507.00
Suncorp Group Limited	45,798.00	49,606.00
Telstra Corporation Limited	0.00	39,300.00
Wesfarmers Limited	29,289.60	39,981.60
Westpac Banking Corporation	60,690.40	62,702.00
	789,016.85	899,385.33

Note 6B – Stapled Securities

	Current	Previous
At market value:		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	27,170.00	41,402.90
Rural Funds Group - Fully Paid Units Stapled Securities	41,860.00	0.00
Stockland	0.00	44,031.27
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	57,687.00	51,373.00
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	70,015.00	31,122.00
Vicinity Centres - Ordinary/Units Fully Paid Stapled Securities	41,713.70	44,097.34
	238,445.70	212,026.51

Note 6C – Units In Listed Unit Trusts

	Current	Previous
At market value:		
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid	47,758.35	22,587.50
	47,758.35	22,587.50

Note 7A – Distributions

	Current	Previous
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	1,314.45	1,404.03
Rural Funds Group - Fully Paid Units Stapled Securities	1,423.71	0.00
Stockland	0.01	2,939.11
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	2,690.63	2,941.50
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	2,772.50	1,482.00
Vicinity Centres - Ordinary/Units Fully Paid Stapled Securities	2,707.14	2,775.24
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid	1,244.21	600.71
	12,152.65	12,142.59

This report should be read in conjunction with the accompanying compilation report.

S P Super Fund
Notes to the Financial Statements
As at 30 June 2019

Note 7B – Dividends

	Current	Previous
BGP Holdings Plc	0.00	181.09
AGL Energy Limited.	4,478.10	3,946.80
Australia and New Zealand Banking Group Limited	4,240.00	4,240.00
Bhp Billiton Limited	9,668.06	3,878.98
Boral Limited	2,000.70	1,815.45
Commonwealth Bank of Australia	3,879.00	4,778.50
Costa Group Holdings Limited	722.25	960.50
Healthscope Limited.	1,267.00	1,212.70
Macquarie Group Limited	3,402.60	3,084.60
MFF Capital Investments Limited	535.80	360.00
National Australia Bank Limited	4,223.34	4,223.34
Platinum Capital Limited	3,876.00	2,282.00
Suncorp Group Limited	2,788.00	2,482.00
Telstra Corporation Limited	1,650.00	3,975.00
Wesfarmers Limited	2,592.00	1,806.30
Westpac Banking Corporation	6,034.80	4,023.20
	51,357.65	43,250.46

Note 7C – Interest

	Current	Previous
Cash at Bank	1,163.40	925.37
	1,163.40	925.37

Note 8A – Increase in Market Value

	Current	Previous
Shares in Listed Companies		
AGL Energy Limited.	(9,373.65)	(11,460.90)
Australia and New Zealand Banking Group Limited	(79.50)	(1,272.00)
Bhp Billiton Limited	22,765.00	33,378.20
Boral Limited	(10,448.10)	(3,112.20)
Commonwealth Bank of Australia	8,919.00	(23,850.45)
Costa Group Holdings Limited	(22,523.50)	9,822.25
Healthscope Limited.	10,109.26	0.00
Macquarie Group Limited	1,106.64	22,355.40
MFF Capital Investments Limited	3,139.90	10,440.00
National Australia Bank Limited	(1,471.77)	(4,649.94)
Platinum Capital Limited	(16,796.00)	9,833.49
Suncorp Group Limited	(3,808.00)	(782.00)
Telstra Corporation Limited	28,371.14	(25,200.00)
Wesfarmers Limited	(1,090.06)	7,484.40
Westpac Banking Corporation	(2,011.60)	(2,589.40)
Stapled Securities		
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities	(14,232.90)	6,604.40
Rural Funds Group - Fully Paid Units Stapled Securities	1,931.57	0.00
Stockland	32,607.73	(4,547.31)
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	6,314.00	(6,909.24)
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled	15,098.32	312.00
Vicinity Centres - Ordinary/Units Fully Paid Stapled Securities	(2,383.64)	340.52
Units In Listed Unit Trusts		
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid	1,790.46	2,449.14
	47,934.30	18,646.36

This report should be read in conjunction with the accompanying compilation report.

S P Super Fund
Notes to the Financial Statements
As at 30 June 2019

Note 8B – Realised Capital Losses

	Current	Previous
Shares in Listed Companies		
Coles Group Limited.	(223.56)	0.00
Commonwealth Bank of Australia	0.00	(13,712.54)
Costa Group Holdings Limited	0.00	(15,999.92)
Healthscope Limited.	5,493.76	0.00
Telstra Corporation Limited	19,605.74	0.00
Transurban Group - Rights-Appsclose 18Sep2018 Us Prohibited	(91.40)	0.00
Transurban Group - Rights-Appsclose 24Jan2018 Us Prohibited	0.00	(105.50)
Stapled Securities		
Stockland	31,611.26	0.00
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited	0.00	(7,498.50)
	56,395.80	(37,316.46)

This report should be read in conjunction with the accompanying compilation report.

S P Super Fund

Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
Bank								
Cash at Bank				132,176.88	132,176.88			10.95%
				<u>132,176.88</u>	<u>132,176.88</u>			<u>10.95%</u>
Foreign Investment Assets								
BGP Holdings Ptc	8,790.00000	0.0000	0.0000	0.00	0.00	0.00	0.00%	- %
				<u>0.00</u>	<u>0.00</u>		<u>0.00%</u>	<u>- %</u>
Listed Securities Market								
AGL Energy Limited. (ASX:AGL)	3,795.00000	13.7204	20.0100	52,069.00	75,937.95	23,868.95	45.84%	6.29%
Australia and New Zealand Banking Group Limited (ASX:ANZ)	2,650.00000	28.0717	28.2100	74,390.00	74,756.50	366.50	0.49%	6.19%
Bhp Billiton Limited (ASX:BHP)	3,140.00000	24.2561	41.1600	76,164.06	129,242.40	53,078.34	69.69%	10.70%
Boral Limited (ASX:BLD)	7,410.00000	6.6494	5.1200	49,272.00	37,939.20	(11,332.80)	(23.00)%	3.14%
Commonwealth Bank of Australia (ASX:CBA)	900.00000	45.0772	82.7800	40,569.50	74,502.00	33,932.50	83.64%	6.17%
Costa Group Holdings Limited (ASX:CGC)	5,350.00000	3.0109	4.0400	16,108.50	21,614.00	5,505.50	34.18%	1.79%
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	2,090.00000	14.3057	13.0000	29,898.81	27,170.00	(2,728.81)	(9.13)%	2.25%
MFF Capital Investments Limited (ASX:MFF)	17,860.00000	1.9639	2.9000	35,075.69	51,794.00	16,718.31	47.66%	4.29%
Macquarie Group Limited (ASX:MQG)	636.00000	66.1115	125.3900	42,046.90	79,748.04	37,701.14	89.66%	6.60%
National Australia Bank Limited (ASX:NAB)	2,133.00000	30.9122	26.7200	65,935.67	56,993.76	(8,941.91)	(13.56)%	4.72%
Platinum Capital Limited (ASX:PMC)	32,300.00000	1.6814	1.5700	54,309.41	50,711.00	(3,598.41)	(6.63)%	4.20%
Rural Funds Group - Fully Paid Units Stapled Securities (ASX:RFF)	18,200.00000	2.1939	2.3000	39,928.43	41,860.00	1,931.57	4.84%	3.47%
Suncorp Group Limited (ASX:SUN)	3,400.00000	17.0960	13.4700	58,126.42	45,798.00	(12,328.42)	(21.21)%	3.79%
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited (ASX:SYD)	7,175.00000	4.3974	8.0400	31,551.23	57,687.00	26,135.77	82.84%	4.78%
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)	4,750.00000	11.2074	14.7400	53,235.00	70,015.00	16,780.00	31.52%	5.80%
Vicinity Centres - Ordinary/Units Fully Paid Stapled Securities (ASX:VCX)	17,026.00000	2.5389	2.4500	43,227.00	41,713.70	(1,513.30)	(3.50)%	3.45%
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid (ASX:VGS)	635.00000	68.5335	75.2100	43,518.75	47,758.35	4,239.60	9.74%	3.96%
Westpac Banking Corporation (ASX:WBC)	2,140.00000	23.0411	28.3600	49,308.00	60,690.40	11,382.40	23.08%	5.03%
Westfarmers Limited (ASX:WES)	810.00000	29.1497	36.1600	23,611.27	29,289.60	5,678.33	24.05%	2.43%

S P Super Fund
Investment Summary as at 30 June 2019

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
		878,345.64	1,075,220.90			196,875.26	22.41%	89.05%
		1,010,522.52	1,207,397.78			196,875.26	19.48%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

S P Super Fund
Investment Movement Summary
For the period 1 July 2018 to 30 June 2019

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance		
	Qty	Cost	Qty	Cost	Qty	Proceeds	Qty	Cost	Market Value
<u>Bank</u>									
Cash at Bank		66,711.49		228,026.99		162,561.60		132,176.88	132,176.88
		<u>66,711.49</u>		<u>228,026.99</u>		<u>162,561.60</u>		<u>132,176.88</u>	<u>132,176.88</u>
<u>Foreign Investment Assets</u>									
BGP Holdings Plc	8,790	0.00	0	0.00	0	0.00	8,790	0.00	0.00
		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>		<u>0.00</u>	<u>0.00</u>
<u>Listed Derivatives Market</u>									
Transurban Group - Rights-Appsclose 18Sep2018 Us Prohibited (ASX:TCLRB)	0	0.00	457	0.00	457	91.40	0	0.00	0.00
		<u>0.00</u>		<u>0.00</u>		<u>91.40</u>		<u>0.00</u>	<u>0.00</u>
<u>Listed Securities Market</u>									
AGL Energy Limited. (ASX:AGL)	3,795	52,069.00	0	0.00	0	0.00	3,795	52,069.00	75,937.95
Australia and New Zealand Banking Group Limited (ASX:ANZ)	2,650	74,390.00	0	0.00	0	0.00	2,650	74,390.00	74,756.50
Bhp Billiton Limited (ASX:BHP)	3,140	76,164.06	0	0.00	0	0.00	3,140	76,164.06	129,242.40
Boral Limited (ASX:BLD)	7,410	49,272.00	0	0.00	0	0.00	7,410	49,272.00	37,939.20
Coles Group Limited. (ASX:COL)	0	0.00	810	9,601.94	810	9,825.50	0	0.00	0.00
Commonwealth Bank of Australia (ASX:CBA)	900	40,569.50	0	0.00	0	0.00	900	40,569.50	74,502.00
Costa Group Holdings Limited (ASX:CGC)	5,350	16,108.50	0	0.00	0	0.00	5,350	16,108.50	21,614.00
Healthscope Limited. (ASX:HSO)	18,100	50,110.26	0	0.00	18,100	44,616.50	0	0.00	0.00
Lendlease Group - Unit/Ordinary Fully Paid Stapled Securities (ASX:LLC)	2,090	29,898.81	0	0.00	0	0.00	2,090	29,898.81	27,170.00
Macquarie Group Limited (ASX:MQG)	636	42,046.90	0	0.00	0	0.00	636	42,046.90	79,748.04
IFF Capital Investments Limited (ASX:IFF)	14,400	24,869.59	3,460	10,206.10	0	0.00	17,860	35,075.69	51,794.00
National Australia Bank Limited (ASX:NAB)	2,133	65,935.67	0	0.00	0	0.00	2,133	65,935.67	56,993.76

S P Super Fund
Investment Movement Summary
For the period 1 July 2018 to 30 June 2019

Investment	Opening Balance		Acquisitions		Disposals		Closing Balance			
	Qty	Cost	Qty	Cost	Qty	Proceeds	Profit/(Loss)	Qty	Cost	Market Value
Platinum Capital Limited (ASX:PMC)	32,300	54,309.41	0	0.00	0	0.00	0.00	32,300	54,309.41	50,711.00
Rural Funds Group - Fully Paid Units	0	0.00	18,200	39,928.43	0	0.00	0.00	18,200	39,928.43	41,860.00
Stapled Securities (ASX:RFF)										
Stockland (ASX:SGF)	11,091	76,639.00	0	0.00	11,091	45,027.74	(31,611.26)	0	0.00	0.00
Suncorp Group Limited (ASX:SUN)	3,400	58,126.42	0	0.00	0	0.00	0.00	3,400	58,126.42	45,798.00
Sydney Airport - Units Fully Paid Stapled Securities Us Prohibited (ASX:SYD)	7,175	31,551.23	0	0.00	0	0.00	0.00	7,175	31,551.23	57,687.00
Teistra Corporation Limited (ASX:TLS)	15,000	67,671.14	0	0.00	15,000	48,065.40	(19,605.74)	0	0.00	0.00
Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled (ASX:TCL)	2,600	29,440.32	2,150	23,794.68	0	0.00	0.00	4,750	53,235.00	70,015.00
Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid (ASX:VGS)	325	20,138.36	310	23,380.39	0	0.00	0.00	635	43,518.75	47,758.35
Vicinity Centres - Ordinary/Units Fully Paid Stapled Securities (ASX:VCX)	17,026	43,227.00	0	0.00	0	0.00	0.00	17,026	43,227.00	41,713.70
Wesfarmers Limited (ASX:WES)	810	33,213.21	0	0.00	0	9,601.94	0.00	810	23,611.27	29,289.60
Westpac Banking Corporation (ASX:WBC)	2,140	49,308.00	0	0.00	0	0.00	0.00	2,140	49,308.00	60,690.40
		985,058.38		106,911.54		157,137.08	(56,487.20)		878,345.64	1,075,220.90
Fund Total		1,051,769.87		334,938.53		319,790.08	(56,395.80)		1,010,522.52	1,207,397.78

S P Super Fund
(ABN: 51 516 304 050)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2018 - 30 June 2019	Residential Address: 2/2 Greenoaks Avenue Darling Point, NSW 2027
Member	Date of Birth: 28 January 1951
Mrs Sandra Pratten	Date Joined Fund: 1 June 2006
Number: PRATTS0	Eligible Service Date: 1 June 2006
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2018	
501: Pratten, Sandra	1,220,952.20
Total as at 1 Jul 2018	<u>1,220,952.20</u>
Withdrawal Benefit as at 30 Jun 2019	
501: Pratten, Sandra	1,231,697.48
Total as at 30 Jun 2019	<u>1,231,697.48</u>

Your Tax Components

Tax Free	928,358.07
Taxable - Taxed	303,339.41
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	1,231,697.48

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% legal personal representative

* Nomination in effect from **29 October 2015**

For Enquiries:
phone 0292328211
mail S P Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000

S P Super Fund
(ABN: 51 516 304 050)

Member Benefit Statement

Period	1 July 2018 - 30 June 2019
Member	Number: PRATTS0 Mrs Sandra Pratten
Pension Account	501: Pratten, Sandra

Member Account Details	
Residential Address:	2/2 Greenoaks Avenue Darling Point, NSW 2027
Date of Birth:	28 January 1951
Date Joined Fund:	1 June 2006
Eligible Service Date:	1 June 2006
Tax File Number Held:	Yes
Account Start Date:	30 June 2011

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2018	1,220,952.20
<i>Increases to your account:</i>	
Share Of Net Fund Income	51,751.20
Tax on Net Fund Income	20,044.08
<u>Total Increases</u>	<u>71,795.28</u>
<i>Decreases to your account:</i>	
Pension Payments	61,050.00
<u>Total Decreases</u>	<u>61,050.00</u>
Withdrawal Benefit as at 30 Jun 2019	<u>1,231,697.48</u>

Your Tax Components		
Tax Free	75.3722 %	928,358.07
Taxable - Taxed		303,339.41
Taxable - Untaxed		-
Your Preservation Components		
Preserved		-
Restricted Non Preserved		-
Unrestricted Non Preserved		1,231,697.48

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% legal personal representative	
* Nomination in effect from 29 October 2015	

For Enquiries:
phone 0292328211
mail S P Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000

Trustee

The Trustee of the Fund is as follows:

Garden Designer Pro Pty Ltd

The directors of the Trustee company are:

Sandra Pratten

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund



.....
Sandra Pratten

Director - Garden Designer Pro Pty Ltd

Statement Date: 30 June 2019

For Enquiries:

phone 0292328211

mail S P Super Fund, Suite 7 Level 5 66 Hunter Street, Sydney NSW 2000

S P Super Fund

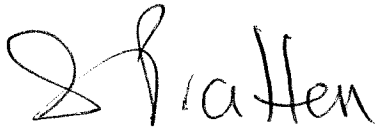
Trustee Declaration

In the opinion of the Trustees of the S P Super Fund.

The Fund is not a reporting entity and this special purpose financial report should be prepared in accordance with the accounting policies described in Note 1 to these financial statements.

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly the financial position of the Fund at 30 June 2019 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2019.

Signed in accordance with a resolution of the directors of Garden Designer Pro Pty Ltd by:



16-10-19

Dated:/...../.....

Sandra Pratten

Director: Garden Designer Pro Pty Ltd

APPENDICES

P O Box 3376
RUNDLE MALL SA 5000

24 September 2019

The Directors
Garden Designer Pro Pty Ltd
ATF S P Super Fund
2/2 Greenoaks Avenue
DARLING POINT NSW 2027

Dear Sirs

Scope

You have requested that we audit the financial report of S P Super Fund, which comprises the balance sheet as at 30 June 2019, and the income statement for the year then ended a summary of significant accounting policies, other explanatory notes and the trustees' declaration. We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted with the objective of expressing an opinion on the financial report and compliance with the *Superannuation Industry Supervisory Act 1993*.

We will conduct our audit in accordance with Australian Auditing Standards. Those Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement. An audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. An audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the financial report.

Because of the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal control relevant to the entity's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

We take this opportunity to remind you that the responsibility for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Superannuation Industry Supervisory Act 1993* is that of the trustees. Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report in accordance with the applicable financial reporting framework and this responsibility includes:

- designing, implementing and maintaining internal control relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error;
- selecting and applying appropriate accounting policies; and
- making accounting estimates that are reasonable in the circumstances.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Other Matters under the *Corporations Act 2001*

Independence

We confirm that, to the best of our knowledge and belief, we currently meet the independence requirements of the *Corporations Act 2001* in relation to the audit of the financial report. In conducting our audit of the financial report, should we become aware that we have contravened the independence requirements of the *Corporations Act 2001*, we shall notify you on a timely basis.

We look forward to your full co-operation and make available to us whatever records, documentation and other information we request in connection with our audit.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our audit of the financial report.

Yours faithfully,

.....
A.W. Boys
SAN: 100014140
Registered Company Auditor 67793
Dated

Acknowledged on behalf of, S P Super Fund by



.....
S Pratten, Director
Garden Designer Pro Pty Ltd
Dated:

10.10.19

24 September 2019

Anthony Boys
PO Box 3376
RUNDLE MALL, SA 5000

Dear Sir/Madam,

**Representation Letter From the Trustees
S P Super Fund
Year Ended 30 June 2019**

In connection with your examination of the financial statements of the above Superannuation Fund for the year ended 30 June 2019, the following representations are made which are true to the best of our knowledge and belief.

Legislative Requirements

The fund is being conducted in accordance with the *Superannuation Industry (Supervision) Act 1993*, and the *Superannuation Industry (Supervision) Regulations 1994*, (SIS legislation) in particular the relevant requirements of the following provisions:

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

for the year ended 30 June 2019.

There are no breaches or possible breaches of laws or regulations whose effects should be considered for disclosure in the financial statements and to the Australian Taxation Office.

Governing Rules

The fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the same during the financial year except as notified to you.

Sole Purpose

The fund is maintained for the sole or primary purpose of providing benefits to members upon their retirement, ill-health, or their dependants in the case of death prior to retirement.

Trustee Covenants, Trustees and Fund Conduct

- a) The trustees have complied with **all** the Trustee Covenants set out in s52 of the SIS legislation.
- b) If the trustee of the fund is a corporate trustee, we as the directors of the trustee company confirm that all members of the fund are directors of the trustee company and all directors of the trustee company are members of the fund. Further, all representations said to be given by the trustees of the fund are given by us in the capacity as directors of the trustee company.
- c) The trustees are not disqualified persons under s126K of the SIS legislation.
- d) No trustee receives any remuneration from the fund.
- e) There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

Accounting Policies

The trustees have determined that the Fund is not a reporting entity for the financial year ended 30 June 2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SIS legislation.

We are responsible for the presentation (in the financial statements) of the operating statement / changes in net assets for the period and the presentation of the statement of financial position / statement of net assets at balance date, in conformity with generally accepted accounting principles and in accordance with the relevant statutory requirements and applicable Accounting Standards.

All the significant accounting policies of the fund are adequately described in Note 1 to the accounts and are consistent with the policies adopted in the previous year.

Books, Records and Minutes

All financial books, records and related data have been accurately maintained and made available to you, including minutes of the trustees' meetings, the Trust Deed and Fund Rules.

We acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

All accounting records and financial reports have been kept for 5 years, minutes and records of the corporate trustee meetings have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

Contributions

We confirm that the contributions, if any, received by the fund are within the limits imposed by the legislation, taking into account contributions paid to other superannuation funds.

Investment Strategy

The trustees have formulated and given effect to an investment strategy as perceived by the trustees to be beneficial to the fund in fulfilling its sole objective of providing retirement benefits to its members in accordance with the SIS legislation and the trust deed.

In case the investment strategy has already been formulated and given effect by the trustees in the prior years, the trustees confirm that it has been updated by a resolution of all the members and trustees of the fund. We have provided you with a signed copy of this resolution.

Asset Form

The assets of the fund are being held in a form suitable for the benefit of the members of the fund, and are in conformity with the trust deed and the updated investment strategy perceived by the trustees.

Ownership and Pledging of Assets

- a) The fund has satisfactory title to all assets appearing in the balance sheet. Investments are registered in the name of the Superannuation Fund or in the name of the Trustees of the Superannuation Fund.
- b) In case the investments are registered in the name of the individual trustees or a corporate trustee, the trustees of the fund or the directors of the trustee company confirm that all such investments held by them as appearing on the balance sheet of the fund are held by them in trust for the fund.
- c) No assets of the fund have been pledged to secure liabilities of the fund or of others, or for any other purpose.
- d) All investments, held by the fund or by us in trust for the fund, have not been encumbered during the financial year ending 30 June 2019.

Investments

- a) Investments are carried in the books at cost or market value. Such amounts are considered reasonable in the light of present circumstances. For investments carried at cost, there has not been any significant permanent diminution in value below the amounts as recorded.
- b) There are no commitments, fixed or contingent, for the purchase or sale of long-term investments.
- c) Investment transactions and investments held are in accordance with the investment strategy, which complies with SIS legislation investment restrictions and has been determined with due regard to risk, return, liquidity, diversification and the insurance needs of fund members.
- d) All rental properties (if any) owned by the fund or held by us in trust for the fund have:
 - i. Not been leased to a member or a related party of the fund, unless the property is a business real estate property and therefore excluded from the definition of an In-House Asset.
 - ii. Been rented out on an arm's length basis
- e) In the event that the fund has made investments in assets such as wines or artwork we as the trustees of the fund confirm that:
 - i. The fund has not contravened the sole purpose test and the in-house asset rules of the SIS Legislation in respect of these investments.
 - ii. These investments are not held or displayed at the residence of the members or their relatives and are stored at external premises such that no related party of the fund derives any personal benefit from these investments.
 - iii. These investments are adequately insured against theft, fire or other form of destruction.
 - iv. The investments exist, are properly valued, and have been acquired in accordance with the investment strategy.
- f) In the event that the fund has investments in unlisted related entities (either companies or unit trusts), which exceed 5% of the funds' total assets we confirm, that the related entities:
 - i. Have not lent any monies or rendered any financial assistance to any related party of the fund.
 - ii. Do not have any borrowings or loans.
 - iii. Do not have any investments in any other entity including the standard employer-sponsor of the fund or an associate of theirs.
 - iv. Do not have any assets with an encumbrance or a charge over them.
 - v. Have not acquired any assets from a related party of the fund except business real properties.
 - vi. Have not entered into a binding lease agreement with a related party of the fund unless the lease relates to business real property.
 - vii. Have conducted all transactions on an arm's length basis.
- g) In the event that the fund has investments in a pre 11 August 1999 related unit trust, we confirm the following:
 - i. The investment in the unit trust was made by the super fund prior to 11 August 1999 and was not an in-house asset then.
 - ii. Reinvestment of earnings or additional investments into the unit trust are made by the super fund in accordance with Sections 71D & 71E of the SIS legislation as applicable.

Borrowings

The trustees have **not** borrowed money on behalf of the superannuation fund with the exception of borrowings which were allowable under the SIS legislation.

Safeguarding Assets

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- a) Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- b) Tangible assets are, where appropriate, adequately insured and appropriately stored.

Significant Assumptions

We believe that significant assumptions used by us in making accounting estimates are reasonable.

Members and Related Parties

- a) No assets have been acquired from a member or a related party other than as permitted under the SIS legislation.
- b) The fund has **not** lent money to, or given financial assistance to a member or relative of a member.
- c) Related party transactions and related amounts receivable or payable have been properly recorded or disclosed in the financial statements.
- d) In case any of the members of the fund are more than 65 years of age we as the trustees of the fund confirm that the provisions of Regulations 7.04 of the SIS legislation relating to the contribution acceptance standards have not been contravened in view of the members' age.

Subsequent Events

No events or transactions have occurred since 30 June 2019 (other than normal movements in the value of listed shares, managed funds, public unit trusts or property investments), or are pending, which would have a material effect upon the fund's state of affairs at the date, or which are of such significance in relation to the fund's affairs as to require mention in notes to the financial statements in order to ensure they are not misleading as to the state of affairs or its gains or losses or movement in member's funds.

Legal Matters

We confirm you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of SIS legislation which has occurred, is occurring, or is about to occur.

Material Misstatement

We understand and acknowledge that we did not engage the approved SMSF auditor of the superannuation fund for the purpose of detecting fraud or error. We acknowledge that the work undertaken to form an opinion is permeated by judgment, in particular regarding the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include the use of testing, the inherent limitations of any internal control structure, the possibility of collusion and the fact that most audit evidence is persuasive rather than conclusive. As a result, the audit can only provide reasonable, not absolute, assurance that the financial report is free of material misstatement.

Risk of Fraud and Procedures for Identifying and Responding to Fraud

The risk that the financial report is materially misstated due to fraud is considered to be low as a result of the following:

- a) The trustees are signatories on all transactions and no other party has the authority to act on behalf of the trustees and
- b) Reconciliations are undertaken by the fund's accountant for both investments held and all bank accounts maintained by the fund.

We have not identified any specific risks of fraud.

As trustees we believe that the procedures in place reduce the risk of fraud, however should fraudulent activity be identified, the trustees would ensure all trustees are aware of the situation and the fund's accountant and approved SMSF auditor would be informed.

We confirm that we have no knowledge of any actual, suspected or alleged fraud affecting the fund.

Going Concern

We confirm we have no knowledge of any events or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

Other

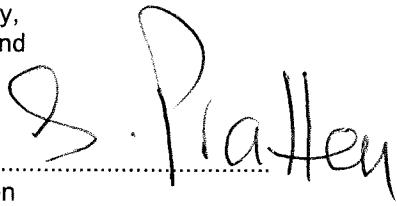
We, the trustees of S P Super Fund acknowledge that during the course of your audit, it is sometimes necessary for you to request information from third parties including share registries, managed fund and wrap account providers, financial institutions etc to verify information required solely to satisfy your audit function. This information will not be disclosed to any other parties. We further acknowledge that by signing this letter we consent to your authority to request and directly receive such information which shall remain confidential.

Acknowledgement of Outstanding Matters Letter

We acknowledge that we will be provided with an outstanding matters letter from you stating if any, the outstanding issues, non-compliance with SIS legislation, and the corrected and uncorrected misstatements in the financial report.

We have considered the effect of the uncorrected misstatements (if applicable) in the financial report and confirm that we consider the misstatements to be immaterial both individually and in aggregate to the financial report when taken as a whole.

Yours faithfully,
S P Super Fund

A handwritten signature in black ink that reads "S. Pratten". The signature is written in a cursive style with a large, looped initial "S".

.....
Sandra Pratten
Director

Investment Strategy

For the S P Super Fund

Details of the Fund

Name of Fund:	S P Super Fund
Date Established:	1 June 2006
Details of Trustees:	Garden Designer Pro Pty Ltd
Details of Auditor:	Anthony Boys
Details of Investment Manager:	Catherine Happ, J B Were
Location of Trust Deed and Minutes of Fund:	C/- Roach & Bruce Consulting Pty Ltd Suite 7, Level 5 66 Hunter Street SYDNEY NSW 2000

General Objectives

The Trustee will act prudently to pursue the maximum rate of return, subject to satisfying the funds specific objectives, staying within acceptable risk parameters and maintaining acceptable levels of diversification.

The Trustee will ensure that all investments are authorised under the trust deed, are made for the sole purpose of providing benefits to members and dependants of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds.

The Trustee will consider suggestions from members and their advisers for specific investments in relation to members generally or individually and may make investments in accordance with those suggestions provided that they fall within the investment strategy of the Fund.

Specific Objectives

Having considered the profile of the Fund, the Trustee has adopted the following objectives for the investment of the assets of the Fund:

- To provide real long-term returns of at least 4% pa above CPI over a period of at least 5 years when using a diversified portfolio of asset classes.

The fund will use investment strategies consistent with the sole purpose test of maximising retirement benefits for members, including a focus on investments which provide a good fully franked yield.

In addition the Fund will use, from time to time, derivatives such as Options & Warrants as a defensive strategy or as a means of generating additional income for the portfolio.

The Trustee has implemented this strategy taking into account the age of the members, their retirement age, the expressed intention of the members to receive their benefits as allocated pensions upon retirement, future contributions and Fund liabilities.

Asset Allocation

The associated investment strategy to achieve the stated objectives is to invest in a diversified portfolio providing exposure to the following major asset classes:

Asset Class	Range	Benchmark
Australian Equities	15% - 90%	89%
International Equities	0% - 40%	0%
Property Trusts	0% - 35%	0%
Direct Property	0% - 35%	0%
Fixed Interest	0% - 45%	0%
Cash	0% - 100%	11%
Insurance policies	0% - 10%	0%
Hedged funds	0% - 15%	0%

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review

To monitor the success of the investment strategy in achieving the investment objectives, the Trustee will take the following action;

- Compare investment returns against investment objectives on at least a six-monthly basis;
- Will review the strategy at such other times as a significant event occurs which affects the Fund.

Benchmark for performance

On an on-going basis the Trustees should reference the performance of the fund on a half-yearly basis to the following indices:

- CBA Cash Management Trust
- All Ordinaries 200

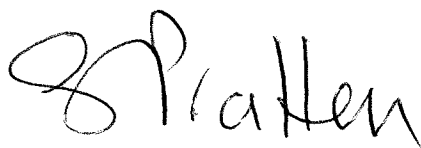
Liquidity

The Trustees will maintain cash and other liquid assets to allow the Trustees to pay all expected income tax assessments, benefit transfers and member benefits.

Confirmation

Agreed by the Trustees of the S P Super Fund

Signed



S Pratten, Director

Date: 10.10. 2019

**MINUTES OF THE MEETING OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE
GARDEN DESIGNER PRO PTY LTD ATF
S P SUPER FUND
HELD ON 24 SEPTEMBER 2019 AT
2/2 GREENOAKS AVENUE, DARLING POINT NSW**

PRESENT

Sandra Pratten

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the fund meet the requirement of the fund's deed and do not breach the superannuation laws in relation to:

1. making payment to members; and
2. breaching the fund's or the member's investment strategy.

The trustees have reviewed the payment of benefits and received advice that the transfer is in accordance with the deed and the superannuation laws. As such the trustee has resolved to allow the payment of the following benefits on behalf of the members:

Member Name/Payment Type	Amount
<i>Mrs Sandra Pratten</i> Pension	61,050.00

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Coles Group Limited.</i> 28 Nov 2018	11.8542	810.00	9,601.94
<i>MFF Capital Investments Limited</i>			
08 Oct 2018	2.9497	3460.00	10,206.10
<i>Rural Funds Group - Fully Paid Units Stapled Securities</i>			
08 Oct 2018	2.1939	18200.00	39,928.43
<i>Transurban Group - Ordinary Shares/Units Fully Paid Triple Stapled</i>			
08 Oct 2018	11.0673	2150.00	23,794.68
<i>Vanguard MSCI Index International Shares ETF - Exchange Traded Fund Units Fully Paid</i>			
08 Oct 2018	75.4206	310.00	23,380.39
<i>Listed Derivatives Market</i>			
<i>Transurban Group - Rights-Appsclose 18Sep2018 Us Prohibited</i>			
07 Sep 2018	0.0000	457.00	0.00

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2019 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Coles Group Limited.</i>			
18 Feb 2019	12.1302	810.00	9,825.50
<i>Healthscope Limited.</i>			
06 Jun 2019	2.4650	18100.00	44,616.50
<i>Stockland</i>			
08 Oct 2018	4.0598	11091.00	45,027.74
<i>Telstra Corporation Limited</i>			
08 Oct 2018	3.2044	15000.00	48,065.40
<i>Listed Derivatives Market</i>			
<i>Transurban Group - Rights-Appsclose 18Sep2018 Us Prohibited</i>			
27 Sep 2018	0.2000	457.00	91.40

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Sandra Pratten</i>				
501: Pratten, Sandra	51,751.20	(20,044.08)	0.00	0.00

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2019 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2019, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)*, during the year ended 30 June 2019.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2019 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2019 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2019 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *SISA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of

PO Box 3376
RUNDLE MALL, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:


It was resolved that

Mr Anthony Bruce
of
Roach & Bruce Consulting Pty Ltd
Suite 7 Level 5
66 Hunter Street
SYDNEY, NSW 2000

act as the tax agent of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.

 Dated: 10/10/19

.....
Sandra Pratten
Chairperson

S P Super Fund
Contribution Caps
For the Period From 1 July 2018 to 30 June 2019

Mrs Sandra Pratten

Date of Birth: 28 Jan 1951
Age: 68 (at 30/06/2019)
Status: Member must meet work test criteria, other conditions apply

Contributions Summary

Prior Year Contributions

Non-Concessional

The 'Bring Forward Rule' was unavailable in previous 2 years; member was 65 or older
 3-year cap in effect from previous years
 Total non-concessional contributions in previous 2 years

N/A
 N/A

Current Year Contributions

Note

Concessional

Non-Concessional

Caps	1, 2	25,000.00	100,000.00
Contributions made (to this fund)	3	0.00	0.00
Contributions made (to other funds)		0.00	0.00
Contributions as allocated		0.00	0.00
Amount above caps	4	0.00	0.00
Available		25,000.00	100,000.00

Notes

1. 'Bring Forward Rule' can NOT be triggered this year; member was 65 or older
2. Non-concessional cap shown applies to current year only
3. Excludes any unmatched deposits
4. Any excess concessional contributions are treated as non-concessional

Self-managed superannuation fund annual return 2019

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address
 Street

 Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address
 Street
 Suburb/State/P'code

Date audit was completed
 Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

8 Status of SMSF

Australian superannuation fund
 Fund benefit structure
 Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super-Contribution?

9 Was the fund wound up during the income year?

Sensitive (when completed)

ABN 51 516 304 050

10 Exempt current pension income

Did the fund pay an income stream (or super pension) that was in the retirement phase to one or more members?

Y

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.

Exempt current pension amount

Segregated assets method

Was an actuarial certificate obtained?

Did the fund have any other income that was assessable?

A	80798
B	Y
D	
E	N

ABN 51 516 304 050

Section B: Income
11 Income

Calculation of assessable contributions

plus No-TFN-quoted contributions

GROSS INCOME

TOTAL ASSESSABLE INCOME

R3	0	R	0
W	0	V	0

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

	Deductions	Non-deductible expenses
SMSF auditor fee	H1	H2 275
Management and administration expenses	J1	J2 3927
Other amounts	L1	L2 259 0
TOTAL DEDUCTIONS (A1 to M1)	N	
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)		Y 4461
TOTAL SMSF EXPENSES (N + Y)	Z 4461	
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O 0	

Section D: Income tax calculation statement

13 Income tax calculation statement

Taxable income	A	0.00
Tax on taxable income	T1	0.00
Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	0.00
Rebates and tax offsets	C2	
ESVCLP tax offset	D1	
ESVCLP tax offset c/f from previous year	D2	
ESIC tax offset	D3	
ESIC tax offset c/f from previous year	D4	
Complying fund's franking credits tax offset	E1	20172.51
No-TFN tax offset	E2	
NRAS tax offset	E3	
Exploration cr. tax offset	E4	
<i>Credit:</i>		
Int. on early payments	H1	
Foreign res. w/holding (excl. capital gains)	H2	
ABN/TFN not quoted	H3	
TFN w/held from closely held trusts	H5	
Int. on no-TFN tax offset	H6	
Credit for foreign res. capital gains w/holding	H8	
Gross tax	B	0.00
Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
SUBTOTAL 1	T2	0.00
Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
SUBTOTAL 2	T3	
Refundable tax offsets (E1 + E2 + E3 + E4)	E	20172.51
TAX PAYABLE	T5	0.00
Section 102AAM int. charge	G	
Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
Tax offset refunds	I	20172.51
PAYG installments raised	K	
Supervisory levy	L	259.00
Supervisory levy adj. for wound up funds	M	
Supervisory levy adj. for new funds	N	
TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	19913.51

Sensitive (when completed)

ABN 51 516 304 050

Section F: Member information

MEMBER NUMBER: 1

Title	<input type="text" value="Mrs"/>	Account status	<input type="text" value="O"/>
First name	<input type="text" value="Sandra"/>		
Other names	<input type="text"/>		
Surname	<input type="text" value="Pratten"/>		
Suffix	<input type="text"/>		
Member's TFN	<input type="text"/>	Date of birth	<input type="text" value="28/01/1951"/>

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE	<input type="text" value="1220952.20"/>
TOTAL CONTRIBUTIONS (Sum of labels A to M)	N <input type="text" value="0.00"/>
Other transactions	
Allocated earnings or losses	O <input type="text" value="71795.28"/> / <input type="text"/>
Income stream payment	R2 <input type="text" value="61050.00"/> M
Accumulation phase account balance	S1 <input type="text" value="0.00"/>
Retirement phase account bal. - Non CDBIS	S2 <input type="text" value="1231697.48"/>
Retirement phase account balance - CDBIS	S3 <input type="text" value="0.00"/>
TRIS Count	<input type="text" value="0"/>
CLOSING ACCOUNT BALANCE	S <input type="text" value="1231697.48"/>

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
Listed trusts

A

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	J1 <input type="text"/>	Cash and term deposits	E <input type="text" value="132176"/>
Australian non-residential real property	J2 <input type="text"/>	Debt securities	F <input type="text"/>
Overseas real property	J3 <input type="text"/>	Loans	G <input type="text"/>
Australian shares	J4 <input type="text"/>	Listed shares	H <input type="text" value="789016"/>
Overseas shares	J5 <input type="text"/>	Unlisted shares	I <input type="text"/>
Other	J6 <input type="text"/>	Limited recourse borrowing arrangements (J1 to J6)	J <input type="text"/>
		Non-residential real property	K <input type="text"/>
		Residential real property	L <input type="text"/>
		Collectables and personal use assets	M <input type="text"/>
		Other assets	O <input type="text" value="24560"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS (sum of labels A to T)	U <input type="text" value="1231956"/>
---	---

16 Liabilities

Borrowings for limited recourse borrowing arrangements
Permissible temporary borrowings
Other borrowings

V1 <input type="text"/>	Borrowings	V <input type="text"/>
V2 <input type="text"/>	Total member closing account balances	W <input type="text" value="1231697"/>
V3 <input type="text"/>	Reserve accounts	X <input type="text"/>
	Other liabilities	Y <input type="text" value="259"/>
	TOTAL LIABILITIES	Z <input type="text" value="1231956"/>

Sensitive (when completed)

ABN 51 516 304 050

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report (if required) and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

S. Pratten

Date

10-10-19

Preferred trustee, director or public officer's contact details:

Title	Ms
Family name and suffix	Pratten
Given and other names	Sandra
Phone number	02 92328211
Non-individual trustee name	Garden Designer Pro Pty Ltd
ABN	38 099 826 874

Time taken to prepare and complete this tax return (hours)

J 0

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2019 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

[Signature]

Date

10-10-19

Tax agent's contact details

Title	
Family name and suffix	BRUCE
Given and other names	ANTHONY
Tax agent's practice	ROACH & BRUCE CONSULTING PTY LTD
Tax agent's phone	02 92328211
Reference number	SPSF
Tax agent number	66576009

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

ABN 51 516 304 050

Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		0	259
Total				259

PART A

Electronic lodgment declaration (Form P, T, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B

ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D

Tax agent's certificate (shared facilities only)

I, ROACH & BRUCE CONSULTING PTY LTD declare that:

- * I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- * I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

10-10-19

Agent's phone

02 92328211

Client's reference

SPSF

Agent's Contact Name

ANTHONY BRUCE

Agent's reference number

66576009