

Financial statements and reports for the year ended
30 June 2023

WOOLFELD SUPERANNUATION FUND

Prepared for: John Woolfield and Susan Woolfield

WOOLFIELD SUPERANNUATION FUND
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WOOLFELD SUPERANNUATION FUND
Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
Assets			
Investments			
Fixed Interest Securities (Australian)	2	200,000.00	200,000.00
Managed Investments (Australian)	3	816,065.32	802,858.76
Shares in Listed Companies (Australian)	4	204,826.68	35,189.12
Units in Listed Unit Trusts (Australian)	5	432,353.95	572,603.11
Units in Unlisted Unit Trusts (Australian)	6	38,163.66	0.00
Total Investments		<u>1,691,409.61</u>	<u>1,610,650.99</u>
Other Assets			
Macquarie Cash Management Trust		347,915.42	141,987.19
Distributions Receivable		10,149.55	7,972.30
Onevue Cash Hub		2,539.12	12,726.52
Income Tax Refundable		11,335.57	13,598.51
Total Other Assets		<u>371,939.66</u>	<u>176,284.52</u>
Total Assets		<u>2,063,349.27</u>	<u>1,786,935.51</u>
Net assets available to pay benefits		<u>2,063,349.27</u>	<u>1,786,935.51</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts			
	8, 9		
Woolfield, Susan - Pension (Account Based Pension 2)		112,875.32	0.00
Woolfield, Susan - Pension (Account Based Pension)		410,841.87	400,187.56
Woolfield, Susan - Pension (Account Based Pension 3)		114,363.96	0.00
Woolfield, John - Pension (Account Based Pension 2)		792,254.69	770,658.96
Woolfield, John - Pension (Account Based Pension)		633,013.43	616,088.99
Total Liability for accrued benefits allocated to members' accounts		<u>2,063,349.27</u>	<u>1,786,935.51</u>

WOOLFIELD SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
Income			
Investment Income			
Trust Distributions	12	60,140.32	59,188.71
Dividends Received	11	2,663.80	1,031.11
Interest Received		14,885.00	9,170.30
Investment Gains			
Changes in Market Values	13	31,778.71	(52,327.84)
Contribution Income			
Personal Non Concessional		220,000.00	0.00
Total Income		<u>329,467.83</u>	<u>17,062.28</u>
Expenses			
Accountancy Fees		2,255.00	2,200.00
Administration Costs		8,198.20	6,600.01
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		330.00	495.00
Investment Expenses		5,347.44	5,298.29
Formation Expenses		0.00	770.00
		<u>16,389.64</u>	<u>15,622.30</u>
Member Payments			
Pensions Paid		48,000.00	47,000.00
Total Expenses		<u>64,389.64</u>	<u>62,622.30</u>
Benefits accrued as a result of operations before income tax		<u>265,078.19</u>	<u>(45,560.02)</u>
Income Tax Expense	14	(11,335.57)	(13,598.51)
Benefits accrued as a result of operations		<u>276,413.76</u>	<u>(31,961.51)</u>

WOOLFELD SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Notes to the Financial Statements

For the year ended 30 June 2023

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Upon entering into each contract as a lessor, the Fund assesses if the lease is a finance or operating lease. All leases have been assessed as operating leases. Rental revenue arising from operating leases on investment properties is recognised on straight-line basis over the term of the specific lease.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Trade and Other Payables

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the Fund's financial liabilities is equivalent to the market value. Any remeasurement changes in the gross value of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian)

	2023 \$	2022 \$
La Trobe Aust Mort Fd 12 Mth T Act	150,000.00	150,000.00
La Trobe Aust Cred Fd 12 Mth T Act	50,000.00	50,000.00
	200,000.00	200,000.00

Note 3: Managed Investments (Australian)

WOOLFELD SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
DNR Aust Equities Fund	411,282.74	376,985.83
Magellan Global Fund (open Class) (managed Fund)	0.00	44,230.80
Onevue Uma Investment	404,782.58	381,642.13
	816,065.32	802,858.76
Note 4: Shares in Listed Companies (Australian)		
	2023 \$	2022 \$
Australia And New Zealand Banking Group Limited.	52,198.40	0.00
Australia And New Zealand Banking Group Limited.	52,479.00	0.00
Australia And New Zealand Banking Group Limited - Capital Notes 4	0.00	17,574.60
Australia And New Zealand Banking Group Limited - Capital Notes 5	0.00	17,614.52
National Australia Bank Limited - Capital Notes 5	50,146.60	0.00
National Australia Bank Limited - Cap Notes 6	50,002.68	0.00
	204,826.68	35,189.12
Note 5: Units in Listed Unit Trusts (Australian)		
	2023 \$	2022 \$
Australian Unity Office Fund	28,383.75	47,632.50
Aust Unity Healthcare Property Trust	53,238.66	50,856.65
Aust Unity Healthcare Prop Trst Wsale Unit	166,738.18	137,476.62
Bentham Global Income Fund	0.00	81,559.72
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	0.00	96,675.18
Vanguard MSCI Index International Shares ETF	136,797.36	113,775.24
Vanguard MSCI Australian Small Companies Index ETF	47,196.00	44,627.20
	432,353.95	572,603.11
Note 6: Units in Unlisted Unit Trusts (Australian)		
	2023 \$	2022 \$
Charter Hall Direct Industrial No4	38,163.66	0.00
	38,163.66	0.00

Notes to the Financial Statements

For the year ended 30 June 2023

Note 7: Banks and Term Deposits

	2023 \$	2022 \$
Banks		
Macquarie Cash Management Trust	347,915.42	141,987.19
Onevue Cash Hub	2,539.12	12,726.52
	350,454.54	154,713.71

Note 8: Liability for Accrued Benefits

	2023 \$	2022 \$
Liability for accrued benefits at beginning of year	1,786,935.51	1,818,897.02
Benefits accrued as a result of operations	276,413.76	(31,961.51)
Current year member movements	0.00	0.00
	2,063,349.27	1,786,935.51

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2023 \$	2022 \$
Vested Benefits	2,063,349.27	1,786,935.51

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

	2023 \$	2022 \$
Australia And New Zealand Banking Group Limited - Capital Notes 4	420.73	566.27
Australia And New Zealand Banking Group Limited - Capital Notes 5	371.35	464.84
Australia And New Zealand Banking Group Limited.	1,871.72	0.00
	2,663.80	1,031.11

WOOLFELD SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2023

Note 12: Trust Distributions

	2023 \$	2022 \$
Australian Unity Office Fund	7,068.75	3,306.00
Charter Hall Direct Industrial No4	1,983.24	0.00
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	1,859.63	3,722.47
Aust Unity Healthcare Property Trust	1,943.22	1,815.01
Magellan Global Fund (open Class) (managed Fund)	972.32	1,944.64
Bentham Global Income Fund	4,841.39	2,649.30
Onevue Uma Investment	13,716.12	15,713.46
Vanguard MSCI Index International Shares ETF	2,558.47	2,221.09
Aust Unity Healthcare Prop Trst Wsale Unit	5,670.26	4,914.83
Vanguard MSCI Australian Small Companies Index ETF	1,895.77	2,576.39
DNR Aust Equities Fund	17,631.15	20,325.52
	60,140.32	59,188.71

Note 13: Changes in Market Values

Unrealised Movements in Market Value

	2023 \$	2022 \$
Managed Investments (Australian)		
DNR Aust Equities Fund	19,832.02	(9,231.29)
Magellan Global Fund (open Class) (managed Fund)	5,769.17	(8,197.95)
Onevue Uma Investment	11,605.51	(32,443.71)
	37,206.70	(49,872.95)
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited - Capital Notes 4	(139.23)	(606.90)
Australia And New Zealand Banking Group Limited - Capital Notes 5	(414.52)	(689.72)
Australia And New Zealand Banking Group Limited.	(340.81)	0.00
Australia And New Zealand Banking Group Limited.	267.67	0.00
National Australia Bank Limited - Cap Notes 6	(104.46)	0.00
National Australia Bank Limited - Capital Notes 5	121.43	0.00
	(609.92)	(1,296.62)

WOOLFELD SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2023

Units in Listed Unit Trusts (Australian)		
Aust Unity Healthcare Prop Trst Wsale Unit	730.94	21,351.21
Aust Unity Healthcare Property Trust	459.64	7,951.51
Australian Unity Office Fund	(19,248.75)	(9,135.00)
Bentham Global Income Fund	3,440.28	(4,160.38)
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	(1,676.60)	2,569.44
Vanguard MSCI Australian Small Companies Index ETF	2,568.80	(8,899.60)
Vanguard MSCI Index International Shares ETF	23,022.12	(10,670.04)
	9,296.43	(992.86)
Units in Unlisted Unit Trusts (Australian)		
Charter Hall Direct Industrial No4	(1,836.34)	0.00
	(1,836.34)	0.00
Total Unrealised Movement	44,056.87	(52,162.43)
Realised Movements in Market Value		
	2023	2022
	\$	\$
Managed Investments (Australian)		
DNR Aust Equities Fund	0.00	(165.41)
Magellan Global Fund (open Class) (managed Fund)	(1,056.82)	0.00
	(1,056.82)	(165.41)
Units in Listed Unit Trusts (Australian)		
Bentham Global Income Fund	(6,695.89)	0.00
Magellan Infrastructure Fund (currency Hedged)(managed Fund)	(4,525.45)	0.00
	(11,221.34)	0.00
Total Realised Movement	(12,278.16)	(165.41)
Changes in Market Values	31,778.71	(52,327.84)
Note 14: Income Tax Expense		
	2023	2022
	\$	\$
The components of tax expense comprise		
Current Tax	(11,335.57)	(13,598.51)

WOOLFELD SUPERANNUATION FUND
Notes to the Financial Statements
For the year ended 30 June 2023

Income Tax Expense	(11,335.57)	(13,598.51)
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	39,761.73	(6,834.00)
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Less:

Tax effect of:

Non Taxable Contributions	33,000.00	0.00
Increase in MV of Investments	6,608.53	0.00
Exempt Pension Income	10,342.05	10,183.35
Realised Accounting Capital Gains	(1,841.72)	(24.81)
Accounting Trust Distributions	9,021.05	8,878.31

Add:

Tax effect of:

Decrease in MV of Investments	0.00	7,824.36
SMSF Non-Deductible Expenses	1,187.85	2,343.30
Pension Payments	7,200.00	7,050.00
Franking Credits	1,700.34	2,039.78
Foreign Credits	69.08	82.51
Taxable Trust Distributions	5,100.15	5,906.40
Distributed Foreign Income	840.56	624.75
Tax Losses	1,270.20	0.00
Rounding	0.00	(0.25)

Less credits:

Franking Credits	11,335.57	13,598.51
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Current Tax or Refund	(11,335.57)	(13,598.51)
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WOOLFELD SUPERANNUATION FUND

Trustees Declaration

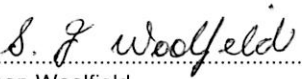
The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2023 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2023 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2023.

Signed in accordance with a resolution of the trustees by:


.....
John Woolfield
Trustee


.....
Susan Woolfield
Trustee

Dated this 13 day of JANUARY 2024.

WOOLFELD SUPERANNUATION FUND

Members Statement

Susan Joyce Woolfield
 152 Lynne Grove Ave
 Corinda, Queensland, 4075, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	
Date Joined Fund:	26/09/2008		
Service Period Start Date:			
Date Left Fund:			
Member Code:	WOOSUS00202A		
Account Start Date:	01/08/2022		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

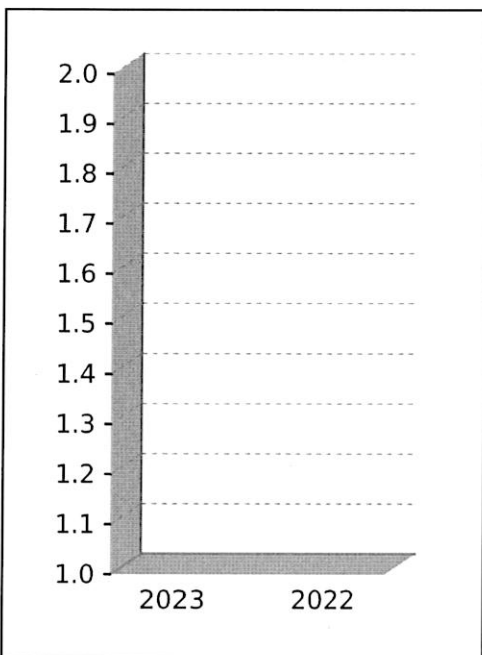
Total Benefits

Preservation Components

Preserved
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)	220,000.00	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	171.61	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out	220,171.61	
Closing balance at 30/06/2023	0.00	0.00

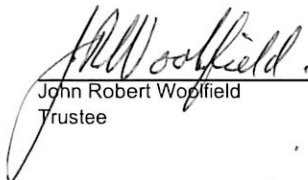
WOOLFELD SUPERANNUATION FUND

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



John Robert Woolfield
Trustee



Susan Joyce Woolfield
Trustee

WOOLFELD SUPERANNUATION FUND

Members Statement

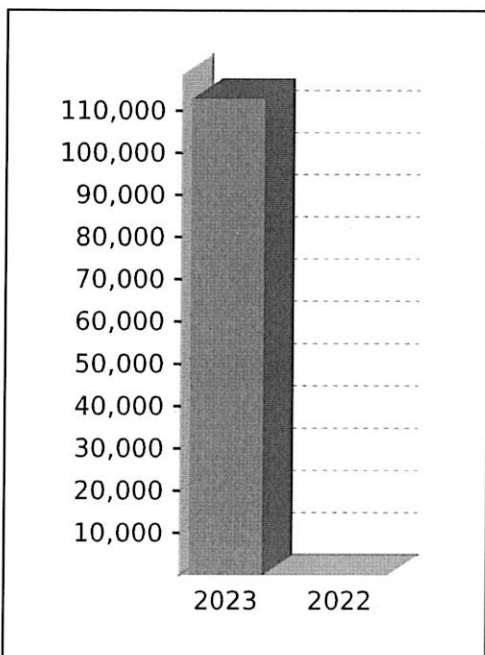
Susan Joyce Woolfield
 152 Lynne Grove Ave
 Corinda, Queensland, 4075, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	John Robert Woolfield
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	112,875.32
Date Joined Fund:	26/09/2008		
Service Period Start Date:			
Date Left Fund:			
Member Code:	WOOSUS00204P		
Account Start Date:	09/08/2022		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 2		

Your Balance

Total Benefits	112,875.32
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	112,875.32
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (100.00%)	112,875.32
Taxable	



Your Detailed Account Summary

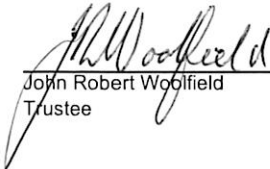
	This Year	Last Year
Opening balance at 01/07/2022:		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	5,335.32	
Internal Transfer In	110,000.00	
<u>Decreases to Member account during the period</u>		
Pensions Paid	2,460.00	
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	112,875.32	0.00

WOOLFELD SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



John Robert Woolfield
Trustee



Susan Joyce Woolfield
Trustee

WOOLFELD SUPERANNUATION FUND

Members Statement

Susan Joyce Woolfield
 152 Lynne Grove Ave
 Corinda, Queensland, 4075, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	410,841.87
Date Joined Fund:	26/09/2008		
Service Period Start Date:			
Date Left Fund:			
Member Code:	WOOSUS00022P		
Account Start Date:	01/07/2019		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension		

Your Balance

Total Benefits 410,841.87

Preservation Components

Preserved

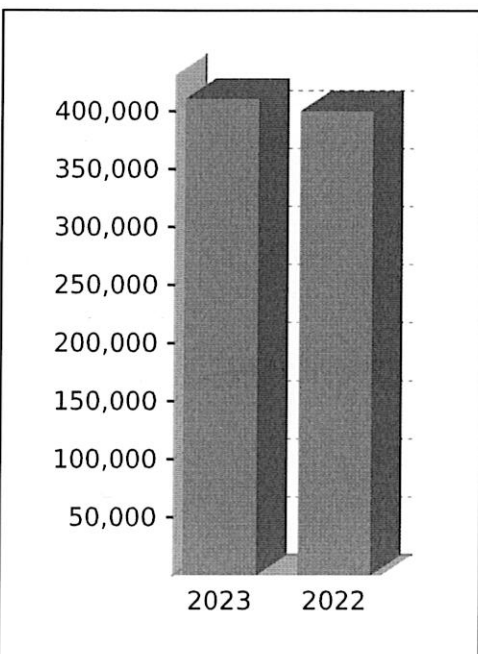
Unrestricted Non Preserved 410,841.87

Restricted Non Preserved

Tax Components

Tax Free (96.28%) 395,557.40

Taxable 15,284.47



Your Detailed Account Summary

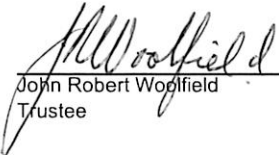
	This Year	Last Year
Opening balance at 01/07/2022	400,187.56	407,817.43
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	21,194.31	3,370.13
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	10,540.00	11,000.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	410,841.87	400,187.56

WOOLFELD SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



John Robert Woolfield
Trustee



Susan Joyce Woolfield
Trustee

WOOLFELD SUPERANNUATION FUND

Members Statement

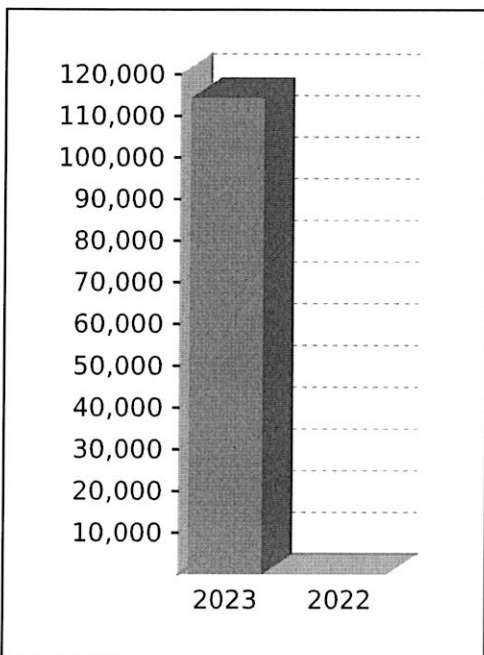
Susan Joyce Woolfield
 152 Lynne Grove Ave
 Corinda, Queensland, 4075, Australia

Your Details

Date of Birth :	Provided	Nominated Beneficiaries:	N/A
Age:	69	Nomination Type:	N/A
Tax File Number:	Provided	Vested Benefits:	114,363.96
Date Joined Fund:	26/09/2008		
Service Period Start Date:			
Date Left Fund:			
Member Code:	WOOSUS00229P		
Account Start Date:	05/06/2023		
Account Phase:	Retirement Phase		
Account Description:	Account Based Pension 3		

Your Balance

Total Benefits	114,363.96
<u>Preservation Components</u>	
Preserved	
Unrestricted Non Preserved	114,363.96
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free (99.84%)	114,185.64
Taxable	178.32



Your Detailed Account Summary

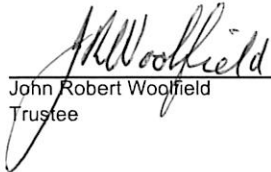
	This Year	Last Year
Opening balance at 01/07/2022		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	4,192.35	
Internal Transfer In	110,171.61	
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	114,363.96	0.00

WOOLFELD SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



John Robert Woolfield
Trustee



Susan Joyce Woolfield
Trustee

WOOLFELD SUPERANNUATION FUND

Members Statement

John Robert Woolfield
 152 Lynne Grove Ave
 Corinda, Queensland, 4075, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 01/07/2013
 Service Period Start Date:
 Date Left Fund:
 Member Code: WOOJOH00003P
 Account Start Date: 10/08/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension 2

Nominated Beneficiaries: Susan Joyce Woolfield
 Nomination Type: N/A
 Vested Benefits: 792,254.69

Your Balance

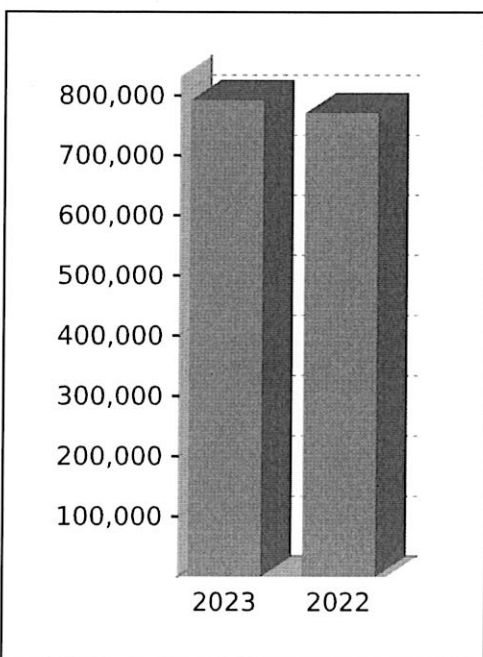
Total Benefits 792,254.69

Preservation Components

Preserved
 Unrestricted Non Preserved 792,254.69
 Restricted Non Preserved

Tax Components

Tax Free (81.21%) 643,399.54
 Taxable 148,855.15



Your Detailed Account Summary

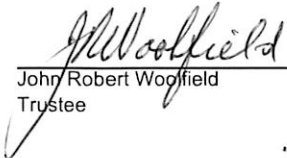
	This Year	Last Year
Opening balance at 01/07/2022	770,658.96	783,767.38
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	40,865.73	6,481.58
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	19,270.00	19,590.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	792,254.69	770,658.96

WOOLFIELD SUPERANNUATION FUND
Members Statement

Trustee's Disclaimer

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Signed by all the trustees of the fund



John Robert Woolfield
Trustee



Susan Joyce Woolfield
Trustee

WOOLFELD SUPERANNUATION FUND

Members Statement

John Robert Woolfield
 152 Lynne Grove Ave
 Corinda, Queensland, 4075, Australia

Your Details

Date of Birth : Provided
 Age: 70
 Tax File Number: Provided
 Date Joined Fund: 01/07/2013
 Service Period Start Date: 04/02/2002
 Date Left Fund:
 Member Code: WOOJOH00001P
 Account Start Date: 10/08/2017
 Account Phase: Retirement Phase
 Account Description: Account Based Pension

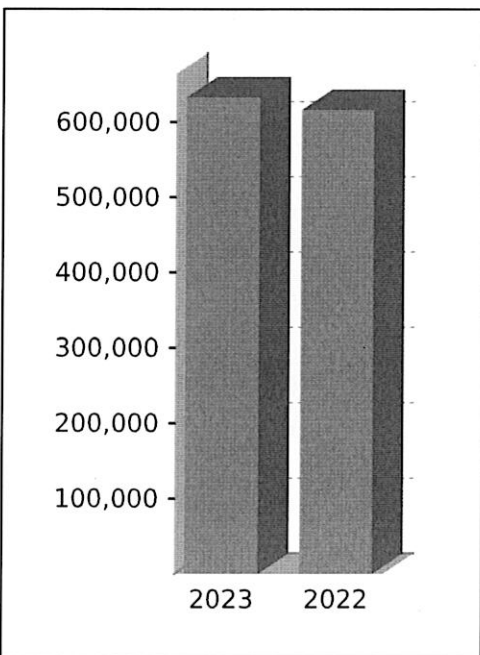
Nominated Beneficiaries: Susan Joyce Woolfield
 Nomination Type: N/A
 Vested Benefits: 633,013.43

Your Balance

Total Benefits 633,013.43

Preservation Components
 Preserved
 Unrestricted Non Preserved 633,013.43
 Restricted Non Preserved

Tax Components
 Tax Free (0.31%) 1,970.12
 Taxable 631,043.31



Your Detailed Account Summary

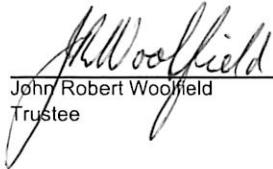
	This Year	Last Year
Opening balance at 01/07/2022	616,088.99	627,312.21
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	32,654.44	5,186.78
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid	15,730.00	16,410.00
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2023	633,013.43	616,088.99

WOOLFELD SUPERANNUATION FUND
Members Statement

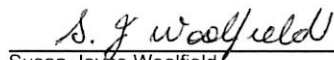
Trustee's Disclaimer

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Signed by all the trustees of the fund



John Robert Woolfield
Trustee



Susan Joyce Woolfield
Trustee

WOOLFELD SUPERANNUATION FUND
Members Summary

As at 30 June 2023

	Increases				Decreases					Closing Balance		
	Opening Balances	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out		Insurance Premiums	Member Expenses
Susan Joyce Woolfield (Age: 69)												
WOOSUS00202A - Accumulation				171.61					220,171.61			
		220,000.00										
WOOSUS00204P - Account Based Pension 2 - Tax Free: 100.00%			110,000.00	5,335.32		2,460.00						112,875.32
WOOSUS00022P - Account Based Pension - Tax Free: 96.28%				21,194.31		10,540.00						410,841.87
	400,187.56											
WOOSUS00229P - Account Based Pension 3 - Tax Free: 99.84%			110,171.61	4,192.35								114,363.96
	400,187.56	220,000.00	220,171.61	30,893.59		13,000.00			220,171.61			638,081.15
John Robert Woolfield (Age: 70)												
WOOJRH00003P - Account Based Pension 2 - Tax Free: 81.21%				40,865.73		19,270.00						792,254.69
	770,658.96											
WOOJRH00001P - Account Based Pension - Tax Free: 0.31%				32,654.44		15,730.00						633,013.43
	616,088.99											
	1,386,747.95			73,520.17		35,000.00						1,425,268.12
	1,786,935.51	220,000.00	220,171.61	104,413.76		48,000.00			220,171.61			2,063,349.27

WOOLFELD SUPERANNUATION FUND

Members Summary

As at 30 June 2023

Opening Balances	Increases				Decreases				Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/Transfers Out	

WOOLFELD SUPERANNUATION FUND Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management Trust		347,915.420000	347,915.42	347,915.42	347,915.42			17.04 %
Onewue Cash Hub		2,539.120000	2,539.12	2,539.12	2,539.12			0.12 %
			350,454.54		350,454.54			17.16 %
Fixed Interest Securities (Australian)								
La Trobe Aust Cred Fd 12 Mth T Act		50,000.000000	50,000.00	50,000.00	50,000.00			2.45 %
La Trobe Aust Mort Fd 12 Mth T Act		150,000.000000	150,000.00	150,000.00	150,000.00			7.35 %
			200,000.00		200,000.00			9.79 %
Managed Investments (Australian)								
DNREQUITY DNR Aust Equities Fund 19	411,282.74	1.000000	411,282.74	0.63	260,213.34	151,069.40	58.06 %	20.14 %
ONEVUE14 Onewue Uma Investment	404,782.58	1.000000	404,782.58	0.59	237,455.32	167,327.26	70.47 %	19.82 %
			816,065.32		497,668.66	318,396.66	63.98 %	39.97 %
Shares in Listed Companies (Australian)								
AN3PG.AX Australia And New Zealand Banking Group Limited.	512.00	101.950000	52,198.40	102.62	52,539.21	(340.81)	(0.65) %	2.56 %
AN3PH.AX Australia And New Zealand Banking Group Limited.	510.00	102.900000	52,479.00	102.38	52,211.33	267.67	0.51 %	2.57 %
NABPI.AX National Australia Bank Limited - Cap Notes 6	494.00	101.220000	50,002.68	101.43	50,107.14	(104.46)	(0.21) %	2.45 %
NABPH.AX National Australia Bank Limited - Capital Notes 5	490.00	102.340000	50,146.60	102.09	50,025.17	121.43	0.24 %	2.46 %
			204,826.68		204,882.85	(56.17)	(0.03) %	10.03 %
Units in Listed Unit Trusts (Australian)								
AUS0112AU Aust Unity Healthcare Prop Trst Wsale Unit	61,400.12	2.715600	166,738.18	1.80	110,647.57	56,090.61	50.69 %	8.17 %
AUS0102AU Aust Unity Healthcare Property Trust	19,123.77	2.763900	53,238.66	1.73	33,109.21	20,129.45	60.80 %	2.61 %
AOF.AX Australian Unity Office Fund	21,750.00	1.305000	28,383.75	2.30	49,999.26	(21,615.51)	(43.23) %	1.39 %
VSO.AX Vanguard MSCI Australian Small Companies Index ETF	760.00	62.100000	47,196.00	52.80	40,129.91	7,066.09	17.61 %	2.31 %
VGS.AX Vanguard MSCI Index International Shares ETF	1,284.00	106.540000	136,797.36	66.15	84,939.26	51,858.10	61.05 %	6.70 %

WOOLFELD SUPERANNUATION FUND

Investment Summary Report

As at 30 June 2023

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/ (Loss)%	Portfolio Weight%
Units in Unlisted Unit Trusts (Australian)								
MAC0854AU Charter Hall Direct Industrial No4	29,381.52	1.298900	38,163.66	1.36	40,000.00	(1,836.34)	(4.59) %	1.87 %
			38,163.66		40,000.00	(1,836.34)	(4.59) %	1.87 %
			2,041,864.15		1,611,831.26	430,032.89	26.68 %	100.00 %

Minutes of a meeting of the Trustee(s)

held on 18/10/2024 at 152 Lynne Grove Ave, Corinda, Queensland 4075

FILE COPY
Please sign and return

- PRESENT:** John Woolfield and Susan Woolfield
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2023 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2023, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- INVESTMENT ACQUISITIONS:** It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2023.
- INVESTMENT DISPOSALS:** It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2023.
- AUDITORS:** It was resolved that
Super Audits Pty Ltd
of
PO Box 3376, Rundle Mall, South Australia 5000
act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
HFB Super Pty Ltd

Minutes of a meeting of the Trustee(s)

held on ~~13/01/2024~~ 152 Lynne Grove Ave, Corinda, Queensland 4075

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

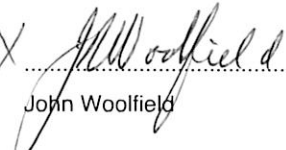
The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

X 
John Woolfield
Chairperson

Minutes of The Meeting of The Trustees of the Woolfield Superannuation Fund

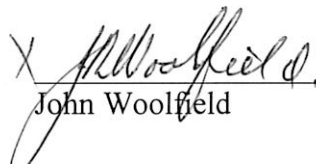

Present: John Woolfield
Susan Woolfield

Resolved that: It was resolved that the following pensions were taken for the 2022/2023 financial year:

John Woolfield	-	\$35,000
Susan Woolfield		\$ 13,000

Closure: There being no further business the meeting was declared closed

Signed by the trustee(s) pursuant to the fund deed

X 	30/06/2023
John Woolfield	Date
X 	30/06/2023
Susan Woolfield	Date