

DECISION OF SOLE DIRECTOR OF TRUSTEE OF

Quantum Equity Superannuation Fund

HELD AT: **Suite 222 Level 2 111 Harrington Street
Sydney NSW 2000**

ON: **1st August 2002**

PRESENT: **Glenn Steven Liffen**

TABLED: Draft trust deed and rules for the proposed superannuation fund.

RESOLVED THAT:

1. Being desirous of forming a superannuation fund to provide retirement benefits for Eligible Persons, **Quantum Equity (Aust) Pty Ltd A.C.N. 076 759 030** would agree to act as the Trustee of the Fund.
2. The Fund would be called the **Quantum Equity Superannuation Fund**
3. The Trustees would execute the draft trust deed tabled at the meeting.
4. The Trustee would invite the following persons to become members of the Fund and would give them details of the benefits provided under the Rules of the Fund:

Glenn Steven Liffen
5. The Trustee would open a Bank Account in the name of the Fund.
6. The Trustee would formulate an Investment Strategy for the Fund and this Strategy would be documented and reviewed on a regular basis.

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(Chairman)