
Financial statements and reports for the year ended
30 June 2019

KangaCorp SMSF

KangaCorp SMSF
Trial Balance

As at 30 June 2019

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(40,000.00)	24200/GREPET00002 A	(Contributions) Greenwood, Peter - Accumulation			
	25000	Interest Received			
	25000/NAB432819482	NAB BCM #9482			473.18
	35100	Formation Expenses			
842.00	35100/00002	Formation Expenses			
3,750.00	48500	Income Tax Expense			51.45
35,408.00	49000	Profit/Loss Allocation Account		524.63	
	50010	Opening Balance			
	50010/GREPET00002 A	(Opening Balance) Greenwood, Peter - Accumulation			35,408.00
	52420	Contributions			
(40,000.00)	52420/GREPET00002 A	(Contributions) Greenwood, Peter - Accumulation			0.00
	53100	Share of Profit/(Loss)			
842.00	53100/GREPET00002 A	(Share of Profit/(Loss)) Greenwood, Peter - Accumulation			617.18
	53330	Income Tax			
	53330/GREPET00002 A	(Income Tax) Greenwood, Peter - Accumulation		92.55	
	53800	Contributions Tax			
3,750.00	53800/GREPET00002 A	(Contributions Tax) Greenwood, Peter - Accumulation			0.00
	60400	Bank Accounts			
40,000.00	60400/NAB432819482	NAB BCM #9482		40,473.18	
(3,750.00)	85000	Income Tax Payable/Refundable			3,698.55
(842.00)	88000	Sundry Creditors			842.00
				41,090.36	41,090.36

Current Year Profit/(Loss): 473.18

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Other Assets			
NAB BCM #9482		40,473.18	40,000.00
Total Other Assets		<u>40,473.18</u>	<u>40,000.00</u>
Total Assets		<u>40,473.18</u>	<u>40,000.00</u>
Less:			
Liabilities			
Income Tax Payable		3,698.55	3,750.00
Sundry Creditors		842.00	842.00
Total Liabilities		<u>4,540.55</u>	<u>4,592.00</u>
Net assets available to pay benefits		<u>35,932.63</u>	<u>35,408.00</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Greenwood, Peter - Accumulation		35,932.63	35,408.00
Total Liability for accrued benefits allocated to members' accounts		<u>35,932.63</u>	<u>35,408.00</u>

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Interest Received		473.18	0.00
Contribution Income			
Employer Contributions		0.00	25,000.00
Personal Non Concessional		0.00	15,000.00
Total Income		<u>473.18</u>	<u>40,000.00</u>
Expenses			
Formation Expenses		0.00	842.00
		<u>0.00</u>	<u>842.00</u>
Total Expenses		<u>0.00</u>	<u>842.00</u>
Benefits accrued as a result of operations before income tax		<u>473.18</u>	<u>39,158.00</u>
Income Tax Expense	6	<u>(51.45)</u>	<u>3,750.00</u>
Benefits accrued as a result of operations		<u>524.63</u>	<u>35,408.00</u>

KangaCorp SMSF
Members Statement

Peter Greenwood
 75 Hutton Street
 Osborne Park, Western Australia, 6017, Australia

Your Details		Nominated Beneficiaries	N/A
Date of Birth :	Provided	Vested Benefits	35,932.63
Age:	37	Total Death Benefit	35,932.63
Tax File Number:	Provided		
Date Joined Fund:	28/03/2018		
Service Period Start Date:	28/03/2018		
Date Left Fund:			
Member Code:	GREPET00002A		
Account Start Date	28/03/2018		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance	
Total Benefits	35,932.63
<u>Preservation Components</u>	
Preserved	35,932.63
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	15,000.00
Taxable	20,932.63

Your Detailed Account Summary		This Year	Last Year
Opening balance at	01/07/2018	35,408.00	
<u>Increases to Member account during the period</u>			
Employer Contributions			25,000.00
Personal Contributions (Concessional)			
Personal Contributions (Non Concessional)			15,000.00
Government Co-Contributions			
Other Contributions			
Proceeds of Insurance Policies			
Transfers In			
Net Earnings		617.18	(842.00)
Internal Transfer In			
<u>Decreases to Member account during the period</u>			
Pensions Paid			
Contributions Tax			3,750.00
Income Tax		92.55	
No TFN Excess Contributions Tax			
Excess Contributions Tax			
Refund Excess Contributions			
Division 293 Tax			
Insurance Policy Premiums Paid			
Management Fees			
Member Expenses			
Benefits Paid/Transfers Out			
Superannuation Surcharge Tax			
Internal Transfer Out			
Closing balance at	30/06/2019	35,932.63	35,408.00

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	473.18
Add	
TFN Credits - Interest	144.00
	<hr/> 144.00
SMSF Annual Return Rounding	(0.18)
	<hr/> (0.18)
Taxable Income or Loss	<hr/> 617.00
Income Tax on Taxable Income or Loss	92.55
	<hr/> 92.55
TAX PAYABLE	<hr/> 92.55
Less	
TFN Credits	144.00
	<hr/> 144.00
CURRENT TAX OR REFUND	<hr/> (51.45)
Supervisory Levy	259.00
	<hr/> 259.00
AMOUNT DUE OR REFUNDABLE	<hr/> 207.55

KangaCorp SMSF**Interest Reconciliation Report**

For The Period 01 July 2018 - 30 June 2019

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
Bank Accounts					
NAB432819482 NAB BCM #9482					
31/07/2018	54.35	54.35			
31/07/2018	(25.00)		25.00		
31/08/2018	(24.00)		24.00		
31/08/2018	52.69	52.69			
28/09/2018	47.63	47.63			
28/09/2018	(22.00)		22.00		
31/10/2018	56.17	56.17			
31/10/2018	(26.00)		26.00		
30/11/2018	(23.00)		23.00		
30/11/2018	51.10	51.10			
31/12/2018	52.84	52.84			
31/12/2018	(24.00)		24.00		
31/01/2019	52.88	52.88			
28/02/2019	47.80	47.80			
29/03/2019	49.59	49.59			
30/04/2019	54.79	54.79			
31/05/2019	53.15	53.15			
28/06/2019	44.19	44.19			
	473.18	617.18	144.00		

Interest Reconciliation Report

For The Period 01 July 2018 - 30 June 2019

Date	Payment Amount	Gross Interest	TFN Withheld	Foreign Income	Foreign Credits
	473.18	617.18	144.00		
TOTAL	473.18	617.18	144.00		

Tax Return Reconciliation

	Totals	Tax Return Label
Gross Interest	617.18	11C



**NAB Business
Cash Maximiser**

For further information call 13 22 65 for Personal Accounts or 13 10 12 for Business Accounts.

050/000073



THE TRUSTEE
75 HUTTON STREET
STIRLING WA 6021

Account Balance Summary

Opening balance	\$0.00
Total credits	\$40,210.84
Total debits	\$97.00
Closing balance	\$40,113.84 Cr

**Statement starts 23 May 2018
Statement ends 29 November 2018**

Outlet Details

Karrinyup
Ground, Karrinyup Shopping Centre
3/200 Karrinyup Rd, Karrinyup WA 6018

Account Details

KANGACORP SMSF PTY LTD ATF KANGACORP SMSF
BUS CASH MAXIMISER
BSB number 086-280
Account number 43-281-9482

For Your Information

*Many Australian businesses are falling victim to business email scams.
Learn how to recognise these scams and protect your business
by visiting nab.com.au/security*

Transaction Details

Date	Particulars	Debits	Credits	Balance
23 May 2018	Account Opened			0.00
29 Jun 2018	Cash and/or Cheques Deposit		40,000.00	40,000.00 Cr
31 Jul 2018	Interest		54.35	
	Withholding Tax	25.00		40,029.35 Cr
31 Aug 2018	Interest		52.69	
	Withholding Tax	24.00		40,058.04 Cr
28 Sep 2018	Interest		47.63	
	Withholding Tax	22.00		40,083.67 Cr
31 Oct 2018	Interest		56.17	
	Withholding Tax	26.00		40,113.84 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$97.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
For further information on any applicable rebates, fees or government charges, please refer to the NAB's "A Guide to Fees & Charges" booklet. Please retain this statement for taxation purposes		

Explanatory Notes

*Please check all entries and report any apparent error or possible unauthorised transaction immediately.
We may subsequently adjust debits and credits, which may result in a change to your account balance to accurately reflect the obligations between us.
For information on resolving problems or disputes, contact us on 1800 152 015, or ask at any NAB branch.*



**NAB Business
Cash Maximiser**

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050/012045



THE TRUSTEE
75 HUTTON STREET
STIRLING WA 6021

Account Balance Summary

Opening balance	\$40,113.84	Cr
Total credits	\$103.94	
Total debits	\$47.00	
Closing balance	\$40,170.78	Cr

**Statement starts 30 November 2018
Statement ends 31 December 2018**

Outlet Details

Karrinyup
Ground, Karrinyup Shopping Centre
3/200 Karrinyup Rd, Karrinyup WA 6018

Account Details

KANGACORP SMSF PTY LTD ATF KANGACORP SMSF
BUS CASH MAXIMISER
BSB number 086-280
Account number 43-281-9482

Transaction Details

Date	Particulars	Debits	Credits	Balance
30 Nov 2018	Brought forward			40,113.84 Cr
30 Nov 2018	Interest		51.10	
	Withholding Tax	23.00		40,141.94 Cr
31 Dec 2018	Interest		52.84	
	Withholding Tax	24.00		40,170.78 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$144.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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**NAB Business
Cash Maximiser**

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050/011869



THE TRUSTEE
75 HUTTON STREET
STIRLING WA 6021

Account Balance Summary

Opening balance	\$40,170.78	Cr
Total credits	\$326.40	
Total debits	\$24.00	
Closing balance	\$40,473.18	Cr

**Statement starts 1 January 2019
Statement ends 28 June 2019**

Outlet Details

Karrinyup
Ground, Karrinyup Shopping Centre
3/200 Karrinyup Rd, Karrinyup WA 6018

Account Details

KANGACORP SMSF PTY LTD ATF KANGACORP SMSF
BUS CASH MAXIMISER
BSB number 086-280
Account number 43-281-9482

Transaction Details

Date	Particulars	Debits	Credits	Balance
1 Jan 2019	Brought forward			40,170.78 Cr
31 Jan 2019	Interest.....		52.88	
	Withholding Tax.....	24.00		40,199.66 Cr
19 Feb 2019	Wht Refund January 19 For \$24.00.....		24.00	40,223.66 Cr
28 Feb 2019	Interest.....		47.80	40,271.46 Cr
29 Mar 2019	Interest.....		49.59	40,321.05 Cr
30 Apr 2019	Interest.....		54.79	40,375.84 Cr
31 May 2019	Interest.....		53.15	40,428.99 Cr
28 Jun 2019	Interest.....		44.19	40,473.18 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$144.00	\$0.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00
Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.		
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**NAB Business
Cash Maximiser**

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050/011989



THE TRUSTEE
75 HUTTON STREET
STIRLING WA 6021

Account Balance Summary

Opening balance	\$40,473.18	Cr
Total credits	\$209.85	
Total debits	\$0.00	
Closing balance	\$40,683.03	Cr

**Statement starts 29 June 2019
Statement ends 31 December 2019**

Outlet Details

Karrinyup
Ground, Karrinyup Shopping Centre
3/200 Karrinyup Rd, Karrinyup WA 6018

Account Details

KANGACORP SMSF PTY LTD ATF KANGACORP SMSF
BUS CASH MAXIMISER
BSB number 086-280
Account number 43-281-9482

Transaction Details

Date	Particulars	Debits	Credits	Balance
29 Jun 2019	Brought forward			40,473.18 Cr
1 Jul 2019	*****			
	The Following Information Concerning This Account Is Provided To Assist In Preparing Your 2018/19 Tax Return			
	Credit Interest Paid - 2018/19 Financial Year	617.18		
	Resident Withholding Tax - 2018/19 Financial Year	144.00		
	If You Have Any Queries, Please Call The Account Enquiries Number On The Top Of This Statement.			

31 Jul 2019	Interest.....		43.56	40,516.74 Cr
30 Aug 2019	Interest.....		36.96	40,553.70 Cr
30 Sep 2019	Interest.....		38.23	40,591.93 Cr
11 Oct 2019	Please Note From Today Your Dr Interest Rate Is 16.220%			40,591.93 Cr
31 Oct 2019	Interest.....		32.70	40,624.63 Cr
29 Nov 2019	Interest.....		27.75	40,652.38 Cr
31 Dec 2019	Interest.....		30.65	40,683.03 Cr

Summary of Government Charges

	From 1 July to date	Last year to 30 June
Government		
Withholding tax	\$0.00	\$144.00
Bank Account Debit (BAD) tax	\$0.00	\$0.00

Bank Accounts Debits (BAD) Tax or State Debits Duty has been abolished for all states & territories effective 1/7/2005. Any amount shown on this statement applies to debits processed on or before 30/06/2005.

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365/38/01/4011989/5018996/037991

KangaCorp SMSF General Ledger

As at 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Creditors (88000)					
					Carried forward from prior years
	Sundry Creditors (88000)				
01/07/2018	Opening Balance				842.00 CR
					842.00 CR
Total Debits:			0.00		
Total Credits:				0.00	