

# SMSF Tax Return

**2022**

1 Jul 2021—30 Jun 2022

TFN Recorded

**PART A ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)**

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

<u>Tax File Number</u>	<u>Name of partnership, trust, fund or entity</u>	<u>Year</u>
TFN Recorded	R & B Super	2022

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date
---	------

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

<u>Agent Ref No.</u>	<u>BSB Number</u>	<u>Account Number</u>	<u>Account Name</u>
23067003	084756	143860585	R & B Super

I authorise the refund to be deposited directly to the account specified.

Signature	Date
-----------	------

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)**

<u>Client Ref</u>	<u>Agent Ref No.</u>	<u>Contact Name</u>	<u>Contact No.</u>
	23067003	Initiative	0754378888

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

Agent's Signature	Date
-------------------	------

## Section A: Fund information

Period start				01/07/2021
Period end				30/06/2022
<b>1</b> TAX FILE NUMBER				TFN Recorded
<b>2</b> NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)				R & B Super
<b>3</b> AUSTRALIAN BUSINESS NUMBER				48 290 330 873
<b>4</b> CURRENT POSTAL ADDRESS				
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
2/10 Lake Kawana Boulevard	Birtinya	QLD	4575	
<b>5</b> ANNUAL RETURN STATUS				
Is this the first required return for a newly registered SMSF?				No
<b>6</b> SMSF AUDITOR				
Title				Mr
First name				Tony
Family name				Boys
SMSF auditor number				100014140
Contact number				04-10712708
<b>Auditor Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>	
702/20 Hindmarsh Square	ADELAIDE	SA	5000	
<b>7</b> ELECTRONIC FUNDS TRANSFER (EFT)				
<b>A. Fund's financial institution account details</b>				
BSB number				084756
Account number				143860585
Account name				R & B Super
I would like my tax refunds made to this account				Yes
<b>8</b> STATUS OF SMSF				
Australian superannuation fund?				<b>A</b> Yes
Fund benefit structure				<b>B</b> A

## Section B: Income

<b>11</b> INCOME				
<b>Prior year losses brought forward</b>				
Did you have a CGT event during the year?				<b>G</b> Yes
Net capital gain				<b>A</b> \$2,163.00

**Losses carried forward**

Net Capital Losses from Collectables		\$0.00
Other Net Capital Losses		\$0.00
Gross rent and other leasing and hiring	<b>B</b>	\$13,347.00
Gross interest income	<b>C</b>	\$20.00
Gross foreign income	<b>D1</b>	\$1,789.00
Net foreign income	<b>D</b>	\$1,789.00
Unfranked dividends	<b>J</b>	\$203.00
Franked dividend income amount	<b>K</b>	\$728.00
Franking credit	<b>L</b>	\$312.00
Gross distribution from trusts income	<b>M</b>	\$3,087.00
<b>Assessable contributions</b>	(R1 + R2 + R3 less R6) <b>R</b>	\$5,585.00
Assessable employer contributions	<b>R1</b>	\$5,585.00
No-TFN-quoted contributions	<b>R3</b>	\$0.00
Other income		\$15.00
<b>Total other income</b>	<b>S</b>	<b>\$15.00</b>
<b>Gross income</b>	<b>W</b>	<b>\$27,249.00</b>
<b>Total assessable income</b>	<b>V</b>	<b>\$27,249.00</b>

**Section C: Deductions and non-deductible expenses****12 DEDUCTIONS**

		Deductions		Non-Deductible Expenses
Investment expenses	<b>I1</b>	\$4,529.00	<b>I2</b>	\$0.00
Management and administration expenses	<b>J1</b>	\$4,305.00	<b>J2</b>	\$0.00
Other amounts	<b>L1</b>	\$518.00	<b>L2</b>	
		O - Other expenses not listed elsewhere		
<b>Totals</b>	<b>N</b>	<b>\$9,352.00</b>	<b>Y</b>	<b>\$0.00</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b>	<b>\$9,352.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b>	<b>\$17,897.00</b>

## Section D: Income tax calculation statement

13 CALCULATION STATEMENT		
Taxable income		<b>A</b> \$17,897.00
Tax on taxable income		<b>T1</b> \$2,684.55
Tax on no-TFN-quoted contributions		<b>J</b> \$0.00
Gross tax		<b>B</b> \$2,684.55
<b>Subtotal</b>	<b>(B less C - cannot be less than zero)</b>	<b>T2</b> <b>\$2,684.55</b>
<b>Subtotal</b>	<b>(T2 less D - cannot be less than zero)</b>	<b>T3</b> <b>\$2,684.55</b>
<b>REFUNDABLE TAX OFFSETS</b>	<b>(E1 + E2 + E3 + E4)</b>	<b>E</b> \$1,390.65
Complying fund's franking credits tax offset		<b>E1</b> \$1,390.65
Tax Payable		<b>T5</b> \$1,293.90
Tax offset refunds (Remainder of refundable tax offsets)		<b>I</b> \$0.00
PAYG instalments raised		<b>K</b> \$1,603.00
Supervisory levy		<b>L</b> \$259.00
Supervisory levy adjustment for wound up funds		<b>M</b> \$0.00
Supervisory levy adjustment for new funds		<b>N</b> \$0.00
<b>Amount refundable</b>		<b>S</b> <b>\$50.10</b>

## Section H: Assets and liabilities

15 ASSETS		
15a Australian managed investments		
Other managed investments		<b>D</b> \$152,048.00
15b Australian direct investments		
Cash and term deposits		<b>E</b> \$43,009.00
Residential real property		<b>L</b> \$575,000.00
Other assets		<b>O</b> \$4,158.00
15d Overseas direct investments		
<b>Total Australian and overseas assets</b>		<b>U</b> <b>\$774,215.00</b>

**16 LIABILITIES**

Total member closing account balances	<b>W</b>	\$772,921.00
Other liabilities	<b>Y</b>	\$1,294.00
<b>Total liabilities</b>	<b>Z</b>	<b>\$774,215.00</b>

**Section K : Declarations****PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS**

Title	Mrs
First name	Belinda
Family name	Oertel
Contact number	04 66215850
Email address	rboertel1@gmail.com

**TAX AGENT'S CONTACT DETAILS**

Practice name	Initiative
First name	Kim
Family name	Initiative
Contact number	07 54378888

**Member 1 — Oertel, Belinda (TFN Recorded)**Account status OpenTax File Number TFN Recorded**INDIVIDUAL NAME**Title MrsGiven name Belinda

Other given names

Family name Oertel

Suffix

Date of birth 13 Jul 1965

Date of death

**CONTRIBUTIONS**Opening account balance \$116,017.88Employer contributions **A**Principal Employer ABN **A1**Personal contributions **B**CGT small business retirement exemption **C**CGT small business 15 year exemption **D**Personal injury election **E**Spouse and child contributions **F**Other third party contributions **G**Proceeds from primary residence disposal **H**Receipt date **H1**Assessable foreign superannuation fund amount **I**Non-assessable foreign superannuation fund amount **J**Transfer from reserve: assessable amount **K**Transfer from reserve: non-assessable amount **L**Contributions from non-complying funds and previously non-complying funds **T**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M****Total Contributions** **N**

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$7,135.43
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$123,153.31
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$123,153.31</b>



**Member 2 — Oertel, Ralph Robert (TFN Recorded)**Account status OpenTax File Number TFN Recorded**INDIVIDUAL NAME**Title MrGiven name RalphOther given names RobertFamily name Oertel

Suffix

Date of birth 28 Dec 1959

Date of death

**CONTRIBUTIONS**Opening account balance \$607,648.71Employer contributions **A**Principal Employer ABN **A1**Personal contributions **B**CGT small business retirement exemption **C**CGT small business 15 year exemption **D**Personal injury election **E**Spouse and child contributions **F**Other third party contributions **G**Proceeds from primary residence disposal **H**Receipt date **H1**Assessable foreign superannuation fund amount **I**Non-assessable foreign superannuation fund amount **J**Transfer from reserve: assessable amount **K**Transfer from reserve: non-assessable amount **L**Contributions from non-complying funds and previously non-complying funds **T**Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M****Total Contributions** **N**

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	\$42,119.24
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$649,767.95
Retirement phase account balance - Non CDBIS	<b>S2</b>	
Retirement phase account balance - CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$649,767.95</b>

# Worksheets

**12** DEDUCTIONS**J** Management and administration expenses

Description	Deductible	Non deductible
Adviser Fees	\$677.00	\$0.00
Investment Management Fee	\$1,269.00	\$0.00
Accounting Fees	\$2,359.00	\$0.00
<b>Total</b>	<b>\$4,305.00</b>	<b>\$0.00</b>