

# SMSF Tax Return

**2020**

1 Jul 2019—30 Jun 2020

TFN Recorded

**PART A** ELECTRONIC LODGMENT DECLARATION (FORM P, T, F, SMSF OR EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronic lodgment service (ELS). It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

**Privacy**

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**The Australian Business Register**

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website ([www.abr.gov.au](http://www.abr.gov.au)) for further information – it outlines our commitment to safeguarding your details.

**Electronic Funds Transfer – Direct Debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number	Name of partnership, trust, fund or entity	Year
TFN Recorded	Donaldson Superannuation Fund	2020

I authorise my tax agent to electronically transmit this tax return via the electronic lodgment service.

**Important**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration - I declare that:**

- the information provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- the agent is authorised to lodge this tax return.

Signature of partner, trustee or director	Date

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer EFT of a refund is requested and the tax return is being lodged through the electronic lodgment service ELS.

This declaration must be signed by the taxpayer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important**

Care should be taken when completing EFT details as the payment of any refund, including any family tax benefit, will be made to the account specified.

**Agent Ref No.**

24706581

**Account Name**

Donaldson Superannuation Fund

I authorise the refund to be deposited directly to the account specified.

<b>Signature</b>	<b>Date</b>

**PART D TAX AGENTS CERTIFICATE (SHARED FACILITIES USERS ONLY)****Client Ref**

DONAMF

**Agent Ref No.**

24706581

**Contact Name**

AMCDV 2 Pty Ltd

**Contact No.**

0756795815

**Declaration - I declare that:**

- I have prepared this tax return and/or family tax benefit tax claim in accordance with the information supplied by the taxpayer
- I have received a declaration made by the taxpayer that the information provided to me for the preparation of this document is true and correct, and
- I am authorised by the taxpayer to lodge this tax return and any applicable schedules that are attached.

<b>Agent's Signature</b>	<b>Date</b>

## Section A: Fund information

Period start	01/07/2019		
Period end	30/06/2020		
<b>1 TAX FILE NUMBER</b>	TFN Recorded		
<b>2 NAME OF SELF-MANAGED SUPERANNUATION FUND (SMSF)</b>	Donaldson Superannuation Fund		
<b>3 AUSTRALIAN BUSINESS NUMBER</b>	92 632 761 244		
<b>4 CURRENT POSTAL ADDRESS</b>			
<b>Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>
PO Box 4454 Ashmore Plaza	Ashmore	QLD	4214
<b>5 ANNUAL RETURN STATUS</b>			
Is this the first required return for a newly registered SMSF?	No		
<b>6 SMSF AUDITOR</b>			
Title	Mr		
First name	Anthony		
Other name	William		
Family name	Boys		
SMSF auditor number	100014140		
Contact number	04-10712708		
<b>Auditor Address</b>	<b>Town/City</b>	<b>State</b>	<b>Postcode</b>
PO Box 3376	Rundle Mall	SA	5000
Was part A of the audit report qualified?	<b>B</b>	No	
Was part B of the audit report qualified?	<b>C</b>	No	
<b>7 ELECTRONIC FUNDS TRANSFER (EFT)</b>			
<b>A. Fund's financial institution account details</b>			
BSB number	124326		
Account number	21900241		
Account name	Donaldson Superannuation Fund		
I would like my tax refunds made to this account	Yes		
<b>8 STATUS OF SMSF</b>			
Australian superannuation fund?	<b>A</b>	Yes	
Fund benefit structure	<b>B</b>	A	
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution?	<b>C</b>	Yes	

## Section B: Income

### 11 INCOME

#### Prior year losses brought forward

Did you have a CGT event during the year? **G** No

#### Losses carried forward

Net Capital Losses from Collectables \$0.00

Other Net Capital Losses \$0.00

Gross interest income **C** \$1,015.00

**Assessable contributions** (R1 + R2 + R3 less R6) **R** \$31,566.00

Assessable employer contributions **R1** \$3,336.00

Assessable personal contributions **R2** \$28,230.00

No-TFN-quoted contributions **R3** \$0.00

**Gross income** **W** **\$32,581.00**

**Total assessable income** **V** **\$32,581.00**

## Section C: Deductions and non-deductible expenses

### 12 DEDUCTIONS

		Deductions	Non-Deductible Expenses
Management and administration expenses	<b>J1</b>	\$2,553.00	<b>J2</b>
<b>Totals</b>	<b>N</b>	<b>\$2,553.00</b>	<b>Y</b>
<b>Total SMSF expenses</b>		(N + Y)	<b>Z</b> <b>\$2,553.00</b>
<b>Taxable income or loss</b>		(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)	<b>O</b> <b>\$30,028.00</b>

## Section D: Income tax calculation statement

### 13 CALCULATION STATEMENT

Taxable income	<b>A</b>	\$30,028.00
Tax on taxable income	<b>T1</b>	\$4,504.20
Tax on no-TFN-quoted contributions	<b>J</b>	\$0.00
Gross tax	<b>B</b>	\$4,504.20
<b>Subtotal</b>	(B less C – cannot be less than zero)	<b>T2</b> <b>\$4,504.20</b>
<b>Subtotal</b>	(T2 less D – cannot be less than zero)	<b>T3</b> <b>\$4,504.20</b>
<b>REFUNDABLE TAX OFFSETS</b>	(E1 + E2 + E3 + E4)	<b>E</b> \$0.00
Complying fund's franking credits tax offset	<b>E1</b>	\$0.00
Tax Payable	<b>T5</b>	\$4,504.20

Tax offset refunds (Remainder of refundable tax offsets)	<b>I</b>	\$0.00
PAYG instalments raised	<b>K</b>	\$2,390.00
Supervisory levy	<b>L</b>	\$259.00
Supervisory levy adjustment for wound up funds	<b>M</b>	\$0.00
Supervisory levy adjustment for new funds	<b>N</b>	\$0.00
<b>Amount payable</b>	<b>S</b>	<b>\$2,373.20</b>

## Section H: Assets and liabilities

<b>15</b>	<b>ASSETS</b>		
<b>15b</b>	<b>Australian direct investments</b>		
	Cash and term deposits	<b>E</b>	\$164,333.00
<b>15d</b>	<b>Overseas direct investments</b>		
	<b>Total Australian and overseas assets</b>	<b>U</b>	<b>\$164,333.00</b>
<b>16</b>	<b>LIABILITIES</b>		
	Total member closing account balances	<b>W</b>	\$162,219.00
	Other liabilities	<b>Y</b>	\$2,114.00
	<b>Total liabilities</b>	<b>Z</b>	<b>\$164,333.00</b>

## Section K : Declarations

### PREFERRED TRUSTEE OR DIRECTOR CONTACT DETAILS

Title	Mr
First name	Mark
Family name	Donaldson
Contact number	07 56795818

### TAX AGENT'S CONTACT DETAILS

Practice name	CLEAR ACCOUNTING SOLUTIONS
Title	Mr
First name	Adrian
Family name	De Vito
Contact number	07 56795815

# Member 1 — Donaldson, Mark (TFN Recorded)

Account status	Open	
Tax File Number	TFN Recorded	
<b>INDIVIDUAL NAME</b>		
Title	Mr	
Given name	Mark	
Other given names		
Family name	Donaldson	
Suffix		
Date of birth	2 Jan 1958	
Date of death		
<b>CONTRIBUTIONS</b>		
Opening account balance		\$136,694.00
Employer contributions	<b>A</b>	\$3,336.00
Principal Employer ABN	<b>A1</b>	
Personal contributions	<b>B</b>	\$28,230.00
CGT small business retirement exemption	<b>C</b>	
CGT small business 15 year exemption	<b>D</b>	
Personal injury election	<b>E</b>	
Spouse and child contributions	<b>F</b>	
Other third party contributions	<b>G</b>	
Proceeds from primary residence disposal	<b>H</b>	
Receipt date	<b>H1</b>	
Assessable foreign superannuation fund amount	<b>I</b>	
Non-assessable foreign superannuation fund amount	<b>J</b>	
Transfer from reserve: assessable amount	<b>K</b>	
Transfer from reserve: non-assessable amount	<b>L</b>	
Contributions from non-complying funds and previously non-complying funds	<b>T</b>	
Any other contributions (including Super Co-contributions and Low Income Super Contributions)	<b>M</b>	
<b>Total Contributions</b>	<b>N</b>	<b>\$31,566.00</b>

**OTHER TRANSACTIONS**

Allocated earnings or losses	<b>O</b>	(\$6,041.00)
Inward rollovers and transfers	<b>P</b>	
Outward rollovers and transfers	<b>Q</b>	
TRIS Count		
Accumulation phase account balance	<b>S1</b>	\$162,219.00
Retirement phase account balance – Non CDBIS	<b>S2</b>	
Retirement phase account balance – CDBIS	<b>S3</b>	
Accumulation phase value	<b>X1</b>	\$162,219.00
Retirement phase value	<b>X2</b>	
Outstanding Limited recourse borrowing arrangement	<b>Y</b>	
Lump Sum payment	<b>R1</b>	
Income stream payment	<b>R2</b>	
<b>Closing account balance</b>	<b>S</b>	<b>\$162,219.00</b>