

**MINUTES OF MEETING  
JOHN LARSSON & DELLENE LARSSON  
ATF JWL SUPERANNUATION FUND  
11 MARINA PLACE WEST BALLINA NSW 2478**

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PRESENT:

John Larsson (Chairman) and Dellene Larsson.

FINANCIAL STATEMENTS OF  
SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2013 and it was resolved that such statements be and are hereby adopted as tabled.

INVESTMENT STRATEGY:

The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.

ALLOCATION OF INCOME:

It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2013.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2013.

AUDITORS

It was resolved that

Mark Charter

of

Level 1 95 Tamar Street (Po Box 7)  
Ballina NSW 2478

act as auditors of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of

the fund and that they are not disqualified persons as defined by s 120 of the SISA.

#### PAYMENT OF BENEFITS


The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

#### CLOSURE:

Signed as a true record –

  
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John William Larsson

30/10/2013

**JWL SUPERANNUATION FUND**  
**SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS**  
**FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

Details	No of Units
<b>Purchases of Fund Assets</b>	
<u>Shares in Listed Companies (Australian)</u>	
Leighton Holdings Limited	530
Lend Lease Corporation Limited	1,570
Commonwealth Bank of Australia	360
Alumina Limited (Formerly Wmc Ltd)	3,850
Brambles Limited	98
Fairfax (John) Holdings Limited	12,100
Ishares S&p Global 100	140
Ishares S&p Asia 50	160
Bluescope Steel Limited	1,600
Macquarie Income Opportunities Fund	18,771
Agl Energy Ltd	240
Newcrest Mining Limited	1,050
Seek Limited	590
National Australia Bank Limited	800
Iluka Resources Limited	1,600
Amcor Limited	2,050
Qbe Insurance Group Limited	1,300
Asciano Group	2,650
Ishares Msci Bric Chess Depositary Interests 1:1 Ishbric	460
Australian Stock Exchange Rights	82
<b>Sales of Fund Assets</b>	
<u>Shares in Listed Companies (Australian)</u>	
Commonwealth Bank of Australia	360
Telstra Corporation Limited	1,450
Toll Holdings Limited	3,225
Perpetual Trustees Australia Limited	890
Macquarie Group Limited	160
Alumina Limited (Formerly Wmc Ltd)	15,150
Suncorp-Metway Limited	1,800
Ishares S&p 500	115
Orica Limited	450
Ishares S&p Global 100	70
Commonwealth Property Office Fund	14,000
Australian Stock Exchange Limited	250
Macquarie Income Opportunities Fund	3,957
Platinum Management	4,700
Jb Hi-Fi Limited	1,200
Coca-Cola Amatil Limited	1,250
Seek Limited	960
National Australia Bank Limited	830
Colonial Holdings Notes	190
Brambles Rights	98

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**FOR THE REPORTING PERIOD ENDED 30 JUNE 2013**

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Details

No of Units

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