

Member Notification to Trustee Commencement of Pension

1 July 2012

Member: John Larsson

JWL Superannuation Fund

I wish to inform the trustees that I would like to roll the balance of my existing account based pension back into accumulation mode. I would then like to commence a pension with the entire accumulation balance within the fund.

Pension Detail

I would like the pension to commence on **1st July 2012** with **the entire balance standing in my member accumulation account.**

My date of birth is the 03/08/1945



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Signature of Member

Date: 01/07/2012

Trustee Notification to Member Commencement of Pension

1 July 2012

Member: John Larrson

JWL Superannuation Fund

We refer to your request to the Trustees of the JWL Superannuation Fund to roll the existing account based pension into the members accumulation balance, and commence a new account based pension with the combined amounts.

The Trustees have reviewed your benefits and confirm that an internal rollover and new pension can be paid to you. Please note the following regarding the pension:

- 1) **Commencement Date of Pension:** You have informed the Trustees that the commencement date of the pension is **1 July 2012**;
- 2) **Proposed Pension Payment:** Under the Superannuation laws you must take at least one pension payment per year and this amount must consist of a minimum of 5% of your member balance at the commencement of the financial year. There is no maximum payment, that is you may draw as much of your member balance as you desire.
- 3) **Frequency of Pension Payments:** The Trustees have decided to pay your pension for the year ended 30 June 2013, monthly.



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John Larsson

Trustee for the JWL Superannuation Fund

Date: 30 / 10 / 2013



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Dellene Larsson

Trustee for the JWL Superannuation Fund

Date: 30 / 10 / 2013

**MINUTES OF MEETING OF THE TRUSTEES FOR
JWL SUPERANNUATION FUND**

HELD AT LEVEL 1 95 TAMAR STREET BALLINA NSW 2478
ON 1 JULY 2012

PRESENT:

Mr. John Larsson and Mrs. Dellene Larsson

CHAIRPERSON:

Mr. John Larsson was appointed Chairperson of the meeting.

**MEMBERS TO
COMMENCE
PENSION:**

IT WAS NOTED that John Larsson seek to commence a pension on **1 July 2012**.

**PROCEDURES TO
IMPLEMENT
INTERNAL ROLLOVER**

IT WAS AGREED that the pension is to be paid in accordance with of the Fund's trust deed and the relevant governing rules and regulations

The trust deed is silent in respect of pension procedures and thus the trustee has decided to adopt the following;

1. The members current Account Based Pension Balance is to be rolled back into accumulation mode;
2. The now combined total members accumulation benefit as at 1 July 2012 is to be applied to a new account based pension;
3. Determine and appropriate investment strategy in relation to the asset classes that will be used to fund the pension.
4. At the time of commencing the pension the trustee is to establish as segregated pension account from which the pension will be paid, with an amount or with assets transferred from the member's account balance in the fund.
5. Commence to pay the pension in amounts determined with reference to the minimum and maximum (if any) limits imposed by the relevant rules and regulations.
6. Restrict the pension to the total of the amounts in the member's pension account.

READ AND CONFIRMED


CHAIRPERSON

**MINUTES OF MEETING OF THE TRUSTEES FOR
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CHAIRPERSON:

Mr. John Larsson was appointed Chairperson of the meeting.

MEMBER
NOTIFICATION and

IT WAS NOTED that the trustees have received notification from the pension member, John Larsson, confirming the following details:

PENSION
DECLARATION:

1. That the commencement date for the new Account Based Pension is 1 July 2012;
2. That the amount of the pension for the year ending 30 June 2013 will be a minimum of 5% of the account balance as at 30 June 2012 for John Larsson.
3. That the pension will be paid at least annually;

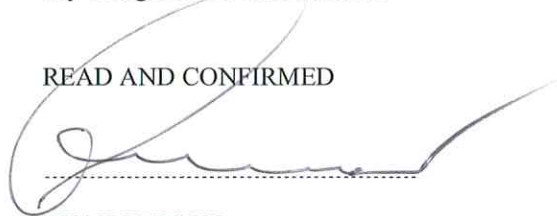
INVESTMENT
STRATEGY:

IT WAS RESOLVED to adopt the Investment Strategy as attached in order to adequately administer the liquidity of the pension assets and meet the expected cash flow requirements of the pension.

PENSION MEMBERS:
John Larsson

IT WAS RESOLVED that the current investment strategy for the pension member may be reviewed if there is any significant event which, may impact upon the member's pension benefits. Furthermore the trustee has set down July 2013 to review the investment strategy to take into account any changes in the asset markets.

READ AND CONFIRMED

A handwritten signature in dark ink, appearing to be 'John Larsson', written over a horizontal dotted line.

CHAIRPERSON