

ARNOTT SUPERANNUATION FUND

AUDIT NOTE FY22

1. The morgans holding confirmation for the fund's investment in LIT includes a valuation for which they have used the exchange rate of $1 / 1.76210 = 0.5675$ as shown in the email correspondence . Please note that this differs from the valuation used in the financial statements because the BGL360 software has used an exchange rate of 0.5671 as at 30 june 2022 which represents the official end of day exchange rate from the RBA which the trustees have accepted as not a material misstatement of the value of the investment .

The share price at balance date as quoted by the LSE can be reviewed at <https://www.londonstockexchange.com/stock/LIT/litigation-capital-management-limited/company-page>