

May 5, 2022

Re: Context TCM Tactical Opportunities – Distribution of 6.86%

Dear Investor:

We hope this letter finds you well.

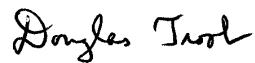
We are pleased to announce that the Context TCM Tactical Opportunities Series of the Context TCM Series Fund LP (the “Fund”) is making its sixth distribution.

The Fund is making an aggregate distribution of \$7,000,000, which is 6.86% of the Fund’s total commitments. This will bring total cumulative distributions to 42.15% of the Fund’s total commitments. The limited partner distribution to paid-in capital (“DPI”) ratio is 55.03% (including management fee and expense offset). The Fund’s paid in capital is currently 91% of commitments.

The proceeds of this distribution relate to various Specialty & Structured Financings and Private Capital investments across our portfolio. This distribution primarily includes cash inflows from structured tangible asset transactions (precious stones and aircraft parts) along with proceeds from trade claims and real estate development investments. The breakdown of the proceeds to be distributed is 30.16% realized gains/income and 69.84% return of capital. We will send the distribution by wire at end of day on May 5, 2022 using the wire instructions currently on file for your account.

Thank you for your continued support and please give us a call if you have any questions or comments.

All the best,

A handwritten signature in black ink that reads "Douglas Troob".

Douglas Troob

Received US\$ 6,862.48 @ FX rate 0.7414 = AUD 9,255.89

Realised gain: 30.16% = AUD 2,791.58

Return of capital: 69.84% = AUD 6,464.31