

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street

Suburb/State/P'code

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name

Title

Family name

Given names

SMSF Auditor Number

Auditor's phone number

Postal address

Street

Suburb/State/P'code

Date audit was completed

Was Part A of the audit report qualified?

Was Part B of the audit report qualified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no

Account no

Fund account name

I would like my tax refunds made to this account.

8 Status of SMSF

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

Sensitive (when completed)

MAYO SUPERANNUATION FUND

Client ref

MAY103

File no 793 347 310

ABN 19 043 092 687

9 Was the fund wound up during the income year?

N

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

N

Sensitive (when completed)

Section B: Income
11 Income

Did you have a CGT event during the year?
 Have you applied an exemption or rollover?

G	<input type="checkbox"/>	Y	<input type="checkbox"/>
M	<input type="checkbox"/>	N	<input type="checkbox"/>

Net capital gain
 Gross interest
 Net foreign income

A	18376
C	1248
D	7978

Gross foreign income

D1

Unfranked dividend amount
 Franked dividend amount
 Dividend franking credit
 Gross trust distributions

J	
K	4779
L	2048
M	99196
R	55000

Calculation of assessable contributions

Assessable employer contributions

R1

plus No-TFN-quoted contributions

R3

GROSS INCOME

W	188625
V	188625

TOTAL ASSESSABLE INCOME

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Deductions

Non-deductible expenses

SMSF auditor fee
 Investment expenses
 Management and administration expenses

H1	1100
I1	5476
J1	2019

H2	
I2	
J2	

TOTAL DEDUCTIONS (A1 to M1)

N

TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)

Y

TOTAL SMSF EXPENSES (N + Y)

Z

TOTAL INCOME OR LOSS
 (Total assessable income less deductions)

O

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	180030.00
		Tax on taxable income	T1	27004.50
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1	1196.61	B	27004.50
Rebates and tax offsets	C2			
		Gross tax		
		Non-refundable non-c/f tax offsets (C1 + C2)		
		SUBTOTAL 1	T2	25807.89
ESVCLP tax offset	D1		D	
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		Non-refundable c/f tax offsets (D1+D2+D3+D4)		
		SUBTOTAL 2	T3	25807.89
Complying fund's franking credits tax offset	E1	30418.50	E	30418.50
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
		Refundable tax offsets (E1 + E2 + E3 + E4)		
<i>Credit:</i>				
Int. on early payments	H1		T5	0.00
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3		G	
TFN w/holding from closely held trusts	H5			
Int. on no-TFN tax offset	H6		H	
Credit for foreign res. capital gains w/holding	H8			
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)		
		Tax offset refunds	I	4610.61
		PAYG installments raised	K	
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	4351.61

MAYO SUPERANNUATION FUND

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Section F: Member information**MEMBER NUMBER: 1**

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE**Contributions**

Employer contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

 L

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Accumulation phase value

MEMBER NUMBER: 2

Title Account status

First name

Other names

Surname

Suffix

Member's TFN Date of birth

See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE**Contributions**

Employer contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

 L

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Accumulation phase value

Sensitive (when completed)

MAYO SUPERANNUATION FUND

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Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments
 Listed trusts

A

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property **J1**
 Australian non-residential real property **J2**
 Overseas real property **J3**
 Australian shares **J4**
 Overseas shares **J5**
 Other **J6**
 Property count **J7**

Cash and term deposits **E**
 Debt securities **F**
 Loans **G**
 Listed shares **H**
 Unlisted shares **I**
 Limited recourse borrowing arrangements (J1 to J6) **J**
 Non-residential real property **K**
 Residential real property **L**
 Collectables and personal use assets **M**
 Other assets **O**

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

U

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A **N**

16 Liabilities

Borrowings for limited recourse borrowing arrangements **V1**
 Permissible temporary borrowings **V2**
 Other borrowings **V3**

Borrowings **V**
 Total member closing account balances **W**
 Reserve accounts **X**
 Other liabilities **Y**
TOTAL LIABILITIES **Z**

Sensitive (when completed)

MAYO SUPERANNUATION FUND

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Section K: Declarations**Important**

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's,
director's or public
officer's signature

Date

Preferred trustee, director or public officer's contact details:

Title	MR
Family name and suffix	MAYO
Given and other names	BARRY LEONARD
Phone number	02 8236 7500
Non-individual trustee name	ELMTON PTY LTD

Time taken to prepare and complete this tax return (hours)

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature

Date

Tax agent's contact details

Title	
Family name and suffix	TAYLOR
Given and other names	ROBERT MARK
Tax agent's practice	STIRLING WARTON TAYLOR PTY LTD
Tax agent's phone	02 8236 7500
Reference number	MAY103
Tax agent number	72517001

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

1. Current year capital gains and capital losses

	Capital gain	Capital loss
Units in unit trusts listed on an Australian securities exchange	C 24395	M 26718
Amount of capital gains from a trust (including a managed fund)	G 165201	
Total current year capital gains	J 189596	

2. Capital losses

Total current year capital losses	A 26718
Total current year capital losses applied	B 26718
Total prior year net capital losses applied	C 135314
Total capital losses applied	E 162032

4. CGT discount

Total CGT discount applied	A 9188
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6. Net capital gain

Net capital gain	A 18376
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NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

File no 793 347 310
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Part A - Losses carried forward to the 2022-2023 income year -excludes film losses

2 Net capital losses carried forward to later income years

Year of loss	
2020-2021	I 85092
2019-2020	J 50222
Total	V 135314

Transfer the amount at label V to the corresponding label on your tax return

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**Gross dividends
 (excluding distributions from cash management, property and certain other unit trusts)**

Company Share status (if applicable)	Unfranked dividends	Franked dividends	Franking credits	TFN withholding
NETWEALTH MANAGED PORTFOLIO		4779.90	2048.52	
Total		4779.90	2048.52	

Foreign Income Schedule

LIST OF TRANSACTIONS

Type Description Currency	Gross Amount	Deductions	Net Amount	Foreign Tax Paid
Type G General Description: Dft - NETWEALTH MANAGED PORTFOLIO AUD (Australia, Dollars)	7978		7978	1196.61
TOTALS SUMMARY (Includes any available prior year unutilised foreign tax).	7978		7978	1196.61

**Distributions from Trusts
 Including Cash Management or Listed Property Trusts**

Trust Name **NETWEALTH MANAGED PORTFOLIO**
 TFN Trust Type **P**

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text" value="28369.98"/>	<input type="text" value="99196"/>

Capital gains	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="110121"/>	<input type="text" value="20"/>

Capital gains/losses on disposal of units in a Unit Trust	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="6642"/>	<input type="text" value="14432"/>

Loss
<input type="text" value="26718"/>

Foreign income	Income	Tax credit	Class	Deduction
	<input type="text" value="7978"/>	<input type="text" value="1196.61"/>	<input type="text" value="G"/>	<input type="text"/>

Subtotals

Arm's length income

Unfranked Dividend	Franked Dividend	Franking Credit	Other Trust Income
<input type="text"/>	<input type="text"/>	<input type="text" value="28369.98"/>	<input type="text" value="99196"/>

Capital gains	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="110121"/>	<input type="text" value="20"/>

Foreign income	Income	Tax credit	Deduction
	<input type="text" value="7978"/>	<input type="text" value="1196.61"/>	<input type="text"/>

Capital gains/losses on disposal of units in a Unit Trust	Indexed	Discount (net)	Other
	<input type="text"/>	<input type="text" value="6642"/>	<input type="text" value="14432"/>

Loss
<input type="text" value="26718"/>

Item: 1 Dft - NETWEALTH MANAGED PORTFOLIO

Category: D Disposal of units from the distribution schedule
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - NETWEALTH MANAGED PORTFOLIO			6642		N/A	
Total:			6642			

Capital Gain/Loss

Capital Gain						9963
Adjusted Discount Percentage		33.33%				3321
Reduced Discount Capital Gain						6642

Item: 2 Dft - NETWEALTH MANAGED PORTFOLIO

Category: D Disposal of units from the distribution schedule
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - NETWEALTH MANAGED PORTFOLIO			14432			
Total:			14432			

Capital Gain/Loss

Capital Gain						14432
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Item: 3 Dft - NETWEALTH MANAGED PORTFOLIO

Category: D Disposal of units from the distribution schedule
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - NETWEALTH MANAGED PORTFOLIO	26718					26718
Total:	26718					26718
Reduced Cost Base:						26718

Capital Gain/Loss

Consideration Received						
Reduced Cost Base						26718
Capital Loss						26718

Item: 0 PRIOR YEAR LOSS

Category: U Units in unit Trusts (s104-70 income)
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
PRIOR YEAR LOSS	135314					135314
Total:	135314					135314
Reduced Cost Base:						135314

Capital Gain/Loss

Consideration Received						135314
Reduced Cost Base						135314
Capital Loss						<u>135314</u>

Item: 1 Dft - NETWEALTH MANAGED PORTFOLIO

Category: Z Values from Trust distribution schedules
 Method: DS Discount

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - NETWEALTH MANAGED PORTFOLIO			110121		N/A	
Total:			110121			

Capital Gain/Loss

Capital Gain						<u>165182</u>
Adjusted Discount Percentage		33.33%				<u>55061</u>
Reduced Discount Capital Gain						<u>110121</u>

Item: 2 Dft - NETWEALTH MANAGED PORTFOLIO

Category: Z Values from Trust distribution schedules
 Method: OT Other

Description	Cost	Date Acquired	Consider'n Received	Date Disposed	Index Factor	Cost Base
Dft - NETWEALTH MANAGED PORTFOLIO			20			
Total:			20			

Capital Gain/Loss

Capital Gain						<u>20</u>
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Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount Type	Gain/Loss
Other Assets					
A. SUMMARY					
1. Frozen/Other Capital Gains					
Disposal of units from the distribution schedule - Category D					
2 Dft - NETWEALTH MANAGED PORTFOLIO			14432	0 C	14432
Values from P&T distribution schedules - Category Z					
2 Dft - NETWEALTH MANAGED PORTFOLIO			20	0 C	20
					<u>14452</u>
2. Discount Capital Gains					
Disposal of units from the distribution schedule - Category D					
1 Dft - NETWEALTH MANAGED PORTFOLIO			6642	DS	9963
Values from P&T distribution schedules - Category Z					
1 Dft - NETWEALTH MANAGED PORTFOLIO			110121	DS	165182
					<u>175145</u>
					<u>-58382</u>
					<u>116763</u>
3. Current Year Capital Losses					
Disposal of units from the distribution schedule - Category D					
3 Dft - NETWEALTH MANAGED PORTFOLIO				26718 C	-26718
					<u>-26718</u>
4. Prior Year/Losses Transferred In					
a. Prior Year Capital Losses					
Units in unit trusts listed on an Australian Securities Exchange - Category U					
0 PRIOR YEAR LOSS				135314 C	-135314
					<u>-135314</u>

Key to Cost Base Type:
 C = Cost base (asset owned less than 12 months)
 R = Reduced cost base (loss)
 I = Indexed cost base (per CPI)
 D = Deemed threshold
 DS = Discount Method

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
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B. APPLICATION OF CAPITAL LOSSES				
Description	Capital Gain	Current Year Loss Applied	Prior Year/ T'ferred In Loss Applied	Residual Cap Gain
3,4a,4b Capital Losses		26718	135314	
1. Frozen/Other Capital Gains	14452	14452	0	0
2. Nominal Pre-discount Gains	175145	12266	135314	27565
6. Net Collectable Frozen/Other		0	0	0
7. Net Collectable Pre-disc Gains		0	0	0
8. Personal Use Frozen/Other		0	0	0
9. Personal Use Pre-discount Gains		0	0	0
Total Remaining Capital Losses		0	0	

Note: When sharing a capital gain or receiving a share a rounding error of \$1 may occur.

Item Description	Acquired	Disposed	Consideration Received	Cost Base Amount	Type	Gain/Loss
C. NET CAPITAL GAIN/LOSS CALCULATION						
Other Assets						
Frozen/Other Capital Gains						0
Nominal Pre-discount Gains						27565
Less discount		33.33%				-9188
50% Active Asset Frozen/Other Gains						0
Less discount		50.00%				0
50% Active Asset Discount Cap Gains						0
Less discount		66.66%				0
						18377
Less Roll-over exemption						
Less Retirement exemption						0
						18377
					Other Assets Total	18377
Collectables						
Frozen/Other Capital Gains						0
Nominal Pre-discount Gains						0
Less discount		33.33%				0
Personal Use Assets						
Frozen/Other Capital Gains						0
Nominal Pre-discount Gains						0
Less discount		33.33%				0
						18377
					Total Net Capital Gain	18377

TOTAL NET CAPITAL GAIN SUMMARY

Other Assets		18377
Personal Use Assets		
	Total Net Capital Gains	18377

Please note that due to the method of calculation, the summary report may be subject to rounding errors.

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return
Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Taxable Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature

Date

PART D Tax agent's certificate (shared facilities only)

We, STIRLING WARTON TAYLOR PTY LTD declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone	<input type="text" value="02 8236 7500"/>	Client's reference	<input type="text" value="MAY103"/>
Agent's Contact Name	<input type="text" value="ROBERT MARK TAYLOR"/>		
Agent's reference number	<input type="text" value="72517001"/>		