

RESOLUTION OF THE MEMBERS  
AS TRUSTEE OF The Chalmers Superannuation Fund at 26 Sea View Street,  
**BEACONSFIELD WA 6062,**  
ON 1<sup>st</sup> July 2022.

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PRESENT: Mr. N.J. Chalmers (Chairperson)  
Mrs. S.E. Chalmers (Trustee)

BUSINESS: **THE CHALMERS SUPERANNUATION FUND**

It was RESOLVED that the following investment objectives and strategy be adopted:

**Investment objectives**

The primary objective of the superannuation fund is to provide retirement benefits to its members.

In order to achieve this goal, the fund will endeavour to consistently earn a competitive rate of return on funds invested and adopt a moderate risk profile. The return is expected to be equal or greater than the rate of inflation.

**Investment Strategy**

This superannuation fund will have the ability to invest in the following areas:

- |   |           |
|---|-----------|
| 1. Equities and listed shares.                                  | 0% - 100% |
| 2. Unlisted Shares & Unit Trusts.                               | 0% - 100% |
| 3. Public Unit Trusts   | 0% - 20%  |
| 4. Real Property  | 0% - 100% |
| 5. Loans & Deposits   | 0% - 75%  |
| 6. Cash at Bank   | 0% - 50%  |
| 7. Any other investment legally<br>able to be made by the fund. | 0% - 25%  |

In determining this strategy, the Trustee has taken into consideration the aspects of the investments being in accordance with the fund's investment objectives and appropriate legislation. The Trustee has also considered aspects such as risk diversification after assessing the member's entire financial position and always ensuring that the fund is in a position to pay benefits to members as they fall due.

Over the longer term, shares and property have provided a better return than fixed interest and cash. Despite this, the returns expected to be received from unlisted shares and unit trust will be higher and therefore, the fund will maintain a bias toward these assets in the portfolio.

The Trustees have considered holding "Life Cover" insurance policies in the fund and have decided to hold insurances with ASTERON LIFE for both Nathan and Simone .



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Name  
NATHAN CHALMERS  
CHAIRPERSON



.....  
Name  
SIMONE CHALMERS  
Trustee