

**The Chalmers Superannuation
Fund**

ABN26370655936

Trading As

Financial Statements

For the year ended 30 June 2023

The Chalmers Superannuation Fund

ABN 26 370 655 936

Trading As

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The Chalmers Superannuation Fund
ABN 26 370 655 936
Trading As
Statement of Financial Position as at 30 June 2023

	Note	2023	2022
		\$	\$
Other Assets			
NAB 942473231		89,362.90	56,114.82
Buildings - at cost		258,871.99	258,871.99
Buildings - independent value		3,083.06	21,128.01
Fixtures & Fittings		12,771.00	12,771.00
Less: Accumulated depreciation		(10,748.00)	(10,242.00)
Rental Fixtures & Fittings		5,246.95	5,246.95
Less: Accumulated depreciation		(3,725.00)	(3,446.00)
Total other assets		354,862.90	340,444.77
Total assets		354,862.90	340,444.77
Liabilities			
Income tax payable		3,004.20	2,655.90
Total liabilities		3,004.20	2,655.90
Net Assets Available to Pay Benefits		351,858.70	337,788.87
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members' accounts		351,858.70	337,788.87
		351,858.70	337,788.87

The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Trading As
Operating Statement
For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
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Revenue			
Employers contributions		27,875.04	22,601.85
Employers contributions		12,158.47	13,772.43
Other revenue		8,489.68	14,637.38
Total revenue		48,523.19	51,011.66
 Expenses			
General administration		28,786.06	20,245.39
Total expenses		28,786.06	20,245.39
Benefits Accrued as a Result of Operations Before Income Tax		19,737.13	30,766.27
Income tax expense		5,667.30	4,614.90
Benefits Accrued as a Result of Operations		14,069.83	26,151.37

The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund

ABN 26 370 655 936

Trading As

Depreciation Schedule for the year ended 30 June, 2023

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION				Priv	CWDV	PROFIT			LOSS	
					Date	Consid	Date	Cost	Value	T	Rate	Deprec			Upto	+	Above	Total	-
Rental Unit Fixtures and fittings																			
Kelvinator 420l top Mount Fridge	819.00 01/07/14	819	0.00	137		0	0	137	D	20.00	27	0	110	0	0	0	0	0	
Sharp 1200W Inverter Microwave	185.00 01/07/14	185	0.00	30		0	0	30	D	20.00	6	0	24	0	0	0	0	0	
LG 7,5Kg Top loada washing machine	759.00 01/07/14	759	0.00	127		0	0	127	D	20.00	25	0	102	0	0	0	0	0	
TCL 50" LED Smart TV	720.00 01/07/14	720	0.00	121		0	0	121	D	20.00	24	0	97	0	0	0	0	0	
Logitech Blue tooth UE Speaker	137.00 01/07/14	137	0.00	23		0	0	23	D	20.00	5	0	18	0	0	0	0	0	
Sunbeam Verve 62 Platium Steam Iron	49.00 01/07/14	49	0.00	8		0	0	8	D	20.00	2	0	6	0	0	0	0	0	
VAX Power 2 000 W Barrel Vacuum cleaner	129.00 12/06/15	129	0.00	27		0	0	27	D	20.00	5	0	22	0	0	0	0	0	
Sunbeam Quantum 2 slice Toaster	44.00 12/06/15	44	0.00	0		0	0	0	D	100.00	0	0	0	0	0	0	0	0	
Kambrook kettle	34.00 12/06/12	34	0.00	0		0	0	0	D	100.00	0	0	0	0	0	0	0	0	
Nespresso U Coffee Machine	159.00 12/06/15	159	0.00	34		0	0	34	D	20.00	7	0	27	0	0	0	0	0	
Vidal Sasoon Hairdryer 1200 W	52.00 12/06/15	52	0.00	11		0	0	11	D	20.00	2	0	9	0	0	0	0	0	
Diamond Corner Chaise with Sofa Bed	1,199.95 12/06/15	1,200	0.00	249		0	0	249	D	20.00	50	0	199	0	0	0	0	0	
2 x Miracoil 5 Element Queen Mattress	1,998.00 12/06/15	1,998	0.00	414		0	0	414	D	20.00	83	0	331	0	0	0	0	0	
Shadow Outdoor Bar Table	390.00 12/06/15	390	0.00	81		0	0	81	D	20.00	16	0	65	0	0	0	0	0	
6 x Shadow Bar Stools	690.00 12/06/15	690	0.00	143		0	0	143	D	20.00	29	0	114	0	0	0	0	0	
2 x Silverwood Queen Bed Suite	869.32 12/06/15	869	0.00	181		0	0	181	D	20.00	36	0	145	0	0	0	0	0	
3 x Silverwood 2 Drawer Bedside Chest	614.61 12/06/15	615	0.00	128		0	0	128	D	20.00	26	0	102	0	0	0	0	0	
6 x Silverwood Dining chairs	634.44 12/06/15	634	0.00	132		0	0	132	D	20.00	26	0	106	0	0	0	0	0	

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The Chalmers Superannuation Fund

ABN 26 370 655 936

Trading As

Depreciation Schedule for the year ended 30 June, 2023

	DISPOSAL		ADDITION			DEPRECIATION			PROFIT			LOSS								
	Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-	Priv	
1 x Silverwood Dining Table	406.83	12/06/15	407	0.00	85		0	0	85	D	20.00	17	0	68	0	0	0	0	0	
1 x Silverwood Lamp Table	153.79	12/06/15	154	0.00	32		0	0	32	D	20.00	6	0	26	0	0	0	0	0	
1 x Silverwood Coffee Table	324.67	12/06/15	325	0.00	68		0	0	68	D	20.00	14	0	54	0	0	0	0	0	
Silverwood Entertaining Unit	479.27	12/06/15	479	0.00	99		0	0	99	D	20.00	20	0	79	0	0	0	0	0	
Silverwood Sofa Table	399.95	12/06/15	400	0.00	83		0	0	83	D	20.00	17	0	66	0	0	0	0	0	
Shadow Outdoor chair	358.00	12/06/15	358	0.00	74		0	0	74	D	20.00	15	0	59	0	0	0	0	0	
Nullarbor 450 Side Table	59.95	12/06/15	60	0.00	12		0	0	12	D	20.00	2	0	10	0	0	0	0	0	
Kitchen cooking utensils	1,105.30	17/06/15	1,105	0.00	230		0	0	230	D	20.00	46	0	184	0	0	0	0	0	
			12,771			2,529				0			2,529			506				
												0								
																		Net Depreciation		506

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

The Chalmers Superannuation Fund

ABN 26 370 655 936

Trading As

Depreciation Schedule for the year ended 30 June, 2023

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-
Land and Buildings																		
Unit 1, Waikiri Parade, KALBARRI	258,872	0.00	258,872	09/06/15	0		0	258,872	D	0.00	0	0	258,872	0	0	0	0	0
	258,872		258,872		0		0	258,872			0	0	258,872					
								Deduct Private Portion			0							
								Net Depreciation			0							

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The Chalmers Superannuation Fund

ABN 26 370 655 936

Trading As

Depreciation Schedule for the year ended 30 June, 2023

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS		
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total
Rental Fixtures and Fittings																	
Air conditioner	1,991.00	0.00	1,218	24/10/17	0		0	1,218	D	10.00	122	0	1,096	0	0	0	0
Lap top	2,556.95	0.00	136	14/03/18	0		0	136	D	50.00	68	0	68	0	0	0	0
Washing Machine	699.00	0.00	447	31/01/20	0		0	447	D	20.00	89	0	358	0	0	0	0
	<hr/>		<hr/>		<hr/>		<hr/>	<hr/>		<hr/>	<hr/>		<hr/>				
	5,247		1,801		0		0	1,801			279	0	1,522				
											Deduct Private Portion		0				
											Net Depreciation						279

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The Chalmers Superannuation Fund

ABN 26 370 655 936

Trading As

Detailed Operating Statement

For the year ended 30 June 2023

	Note	2023	2022
		\$	\$
Revenue			
Employers contributions			
Employers contributions		27,875.04	22,601.85
Employers contributions		12,158.47	13,772.43
Insurance recoveries		21,263.00	
Interest received		394.45	31.37
Rents received		4,877.18	14,606.01
Changes in NMV - Buildings		(18,044.95)	
Total revenue		<u>48,523.19</u>	<u>51,011.66</u>
Expenses			
Accountancy		2,046.00	1,980.00
Audit fees		550.00	550.00
Bank Fees And Charges			64.00
Depreciation -rental Fittings		279.00	383.00
Depreciation - other		506.00	634.00
Electricity and Gas		681.66	
Filing Fees		549.00	2,517.00
Insurance		1,634.63	1,538.25
Interest - Australia			2,056.50
Management fees		730.00	365.00
Postage			20.30
Rates & land taxes		4,647.47	1,787.47
Repairs & maintenance		11,351.97	524.00
Replacements (tools, etc)		2,574.67	
Group life premiums			
Group life premiums		1,840.97	1,583.09
Group life premiums		1,394.69	1,205.80
Rental property consumables,Office			5,036.98
Total expenses		<u>28,786.06</u>	<u>20,245.39</u>
Benefits Accrued as a Result of Operations Before Income Tax		19,737.13	30,766.27
Income tax expense		5,667.30	4,614.90
Benefits Accrued as a Result of Operations		<u>14,069.83</u>	<u>26,151.37</u>

The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund

ABN 26 370 655 936

Trading As

Detailed Statement of Financial Position as at 30 June 2023

	2023	2022
	\$	\$
Other Assets		
NAB 942473231	89,362.90	56,114.82
Buildings - at cost	258,871.99	258,871.99
Buildings - independent value	3,083.06	21,128.01
Fixtures & Fittings	12,771.00	12,771.00
Less: Accumulated depreciation	(10,748.00)	(10,242.00)
Rental Fixtures & Fittings	5,246.95	5,246.95
Less: Accumulated depreciation	(3,725.00)	(3,446.00)
Total other assets	<u>354,862.90</u>	<u>340,444.77</u>
Total assets	<u>354,862.90</u>	<u>340,444.77</u>
Liabilities		
Taxation	1,828.20	605.90
ATO - creditor for PAYG installment	<u>1,176.00</u>	<u>2,050.00</u>
Total liabilities	<u>3,004.20</u>	<u>2,655.90</u>
Net Assets Available to Pay Benefits	<u>351,858.70</u>	<u>337,788.87</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	<u>351,858.70</u>	<u>337,788.87</u>
	<u>351,858.70</u>	<u>337,788.87</u>

The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Trading As
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
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Nathan John Chalmers		
Opening balance - Members fund	298,186.02	275,100.67
Allocated earnings	(9,730.68)	4,714.26
Employers contributions	27,875.04	22,601.85
Group life premiums	(1,840.97)	(1,583.09)
Income tax expense - earnings	298.13	742.61
Income tax expense - contrib'n	(4,181.26)	(3,390.28)
Balance as at 30 June 2023	310,606.28	298,186.02
Withdrawal benefits at the beginning of the year	298,186.02	275,100.67
Withdrawal benefits at 30 June 2023	310,606.28	298,186.02

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Should a member wish to withdraw some or all of their withdrawal benefits from the fund, they should contact the administrator prior to taking action to be advised of their benefit entitlements at date of disposal.

Eligible Rollover Fund

The Fund has selected an 'eligible rollover fund' to which it will transfer benefits belonging to 'lost' members or unclaimed benefits.

Government regulations define members as 'lost' if two consecutive reports, sent at least six months apart, are returned unclaimed to the fund.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Trading As
Member's Information Statement
For the year ended 30 June 2023

2023
\$

2022
\$

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator
[INSERTDETAILS].
[INSERTDETAILS].
[INSERTDETAILS].
[INSERTDETAILS].

Contact Details

As required by the Superannuation Industry (Supervision) Regulations 1994, should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact, or write to The Trustee The Chalmers Superannuation Fund.

The Chalmers Superannuation Fund

ABN 26 370 655 936

Trading As

Member's Information Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
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Simone Elizabeth Chalmers		
Opening balance - Members fund	39,602.85	36,536.83
Allocated earnings	(7,330.04)	(7,533.38)
Employers contributions	12,158.47	13,772.43
Group life premiums	(1,394.69)	(1,205.80)
Income tax expense - earnings	39.60	98.63
Income tax expense - contrib'n	(1,823.77)	(2,065.86)
Balance as at 30 June 2023	<u>41,252.42</u>	<u>39,602.85</u>
Withdrawal benefits at the beginning of the year	39,602.85	36,536.83
Withdrawal benefits at 30 June 2023	41,252.42	39,602.85

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

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The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Trading As
Member's Information Statement
For the year ended 30 June 2023

2023

2022

\$

\$

Unclaimed benefits are those belonging to members who have left their employer and fail to give instructions to the Fund for the disbursement of their benefit within 90 days of exiting.

In each case the Fund will transfer these benefits to [INSERT DETAILS]. If you would like further details about this fund, or if your benefits have been transferred to it, please contact:

The Administrator

[INSERTDETAILS].

[INSERTDETAILS].

[INSERTDETAILS].

[INSERTDETAILS].

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The Chalmers Superannuation Fund
ABN 26 370 655 936
Trading As
Member's Information Statement
For the year ended 30 June 2023

	2023	2022
	\$	\$
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Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year		
Benefits accrued as a result of operations as per the operating statement	14,069.83	26,151.37
Amount allocatable to members	14,069.83	26,151.37
Allocation to members		
Nathan John Chalmers	12,420.26	23,085.35
Simone Elizabeth Chalmers	1,649.57	3,066.02
Total allocation	14,069.83	26,151.37
Yet to be allocated	14,069.83	26,151.37
Members Balances		
Nathan John Chalmers	310,606.28	298,186.02
Simone Elizabeth Chalmers	41,252.42	39,602.85
Allocated to members accounts	351,858.70	337,788.87
Yet to be allocated	351,858.70	337,788.87
Liability for accrued members benefits	351,858.70	337,788.87

The accompanying notes form part of these financial statements.

The Chalmers Superannuation Fund
ABN 26 370 655 936
Trading As
Compilation Report to The Chalmers Superannuation Fund

We have compiled the accompanying general purpose financial statements of The Chalmers Superannuation Fund, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2023, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Trustees

Please enter Trustee details in 'Notes to the Financial Statements' screen.

Our Responsibility

On the basis of information provided by ***Please enter Trustee details in 'Notes to the Financial Statements' screen.***, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of ***Please enter Trustee details in 'Notes to the Financial Statements' screen.*** responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.

2 October, 2023