

Taxation Estimate
For the year ended 30 June 2022

Return Code: FLURRY
Description: INDIANA SELF MANAGED SUPER FUND

Tax File Number: 498 667 273
Date prepared: 21/11/2022

	\$	\$
Summary of Taxable Income		
Business and Investment Income:	-	
No-TFN contributions	-	
Other Business income	38,397.00	
	<hr/>	
		38,397.00
Less Deductions		28,719.00
		<hr/>
Taxable Income		9,678.00
		<hr/>
Tax on Taxable Income		
Additional Tax on No-TFN contributions \$0.00 @ 32% (includes 2% Medicare Levy)	-	
Other Business Income \$9678.00 @ 15.00%	1,451.70	
	<hr/>	
Gross Tax		1,451.70
		<hr/>
SUBTOTAL T2		1,451.70
		<hr/>
SUBTOTAL T3		1,451.70
		<hr/>
TAX PAYABLE T5		1,451.70
		<hr/>
Less Eligible Credits		
PAYG Instalments raised	1,886.00	
	<hr/>	
		1,886.00
		<hr/>
		-434.30
		<hr/>
Add:		
Supervisory levy	259.00	
	<hr/>	
		259.00
		<hr/>
TOTAL AMOUNT REFUNDABLE		175.30
		<hr/>
2023 PAYG INSTALMENTS		
Commissioner's Instalment Rate		3.78%

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

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PAYG INSTALMENT CALCULATION DETAILS

CALCULATION OF ADJUSTED TAXABLE INCOME for the year ending 30 June 2023

	\$	\$
Taxable income as per return	9,678	
	<hr/>	
Adjusted Taxable Income		9,678
		<hr/>
Tax payable on 2022 adj. taxable income @ 15.00%		1,451.70
Less:		
Foreign income tax offset	-	
	<hr/>	-
		<hr/>
Adj. tax payable on adj. taxable income after rebates/offsets		1,451.70

CALCULATION OF NOTIONAL TAX

Adj. tax payable on adj. taxable income	1,451.70
Adj. tax payable on adj. withholding taxable income	-
	<hr/>
Notional Tax (NT)	1,451.70
	<hr/>

CALCULATION OF BASE ASSESSMENT INSTALMENT INCOME 2023

Total assessable income	38,397
	<hr/>
Base Assessment Instalment Inc. (BAII)	38,397
	<hr/>
Commissioner's Instalment Rate (NT/BAII)	3.78%

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CALCULATION OF GDP ADJUSTED NOTIONAL TAX for the year ending 30 June 2023

	\$	\$
Taxable income per 2022 Return:	9,678	<u>9,678</u>
Adjusted Taxable Income		9,678
Add: GDP uplift (ATI x 1.02)		<u>194</u>
GDP adjusted Taxable Income		9,872
Tax payable on GDP adj. taxable income @ 15.00%		1,480.80
Less Refundable Credits:		
Foreign income tax offset x 1.02 GDP adj.	<u>-</u>	<u>-</u>
Adj. tax payable on GDP adj. TI after rebates/offsets		1,480.80
CALCULATION OF GDP ADJUSTED NOTIONAL TAX		
Adj. tax on GDP adj. taxable income		1,480.80
Adj. tax payable on adj. withholding taxable income		<u>-</u>
GDP Adjusted Notional Tax (NT)		<u><u>1,480.80</u></u>

ESTIMATE OF 2022-2023 PAYG INSTALMENTS

Instalments are calculated based on GDP-adjusted Notional tax payable of \$1,480.
Subject to variation in income, amounts payable should be as follows:

	\$
28 October, 2022	370.00
28 February, 2023	370.00
28 April, 2023	370.00
28 July, 2023	<u>370.00</u>
	<u><u>1,480.00</u></u>

Please note that this is our estimate of your PAYG liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Self-managed superannuation fund annual return 2022

Section A: Fund Information

1 Your tax file number

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the declaration.

2 Name of self-managed superannuation fund (SMSF)

3 ABN

4 Current postal address

Street	PO BOX 220		
Suburb/State/P'code	KALAMUNDA	WA	6926

5 Annual return status

Is this the first required return for a newly registered SMSF?

6 SMSF auditor

Auditor's name
 Title
 Family name
 Given names

SMSF Auditor Number Auditor's phone number

Postal address

Street	SUPER AUDITS		
	PO BOX 3376		
Suburb/State/P'code	RUNDLE MALL	SA	5000

Date audit was completed Was Part A of the audit report qualified?
 Was Part B of the audit report qualified?
 If Part B of the audit report was qualified, have the reported issues been rectified?

7 Electronic funds transfer (EFT)

A Fund's financial institution account details

BSB no Account no

Fund account name

I would like my tax refunds made to this account.

C Electronic service address alias

8 Status of SMSF

Sensitive (when completed)

Self-managed superannuation fund annual return 2022

Australian superannuation fund

Fund benefit structure

Does the fund trust deed allow acceptance

of the Government's Super Co-contributions and Low Income Super-Contribution?

A	Y
B	A
C	Y

9 Was the fund wound up during the income year?

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

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File no 498 667 273
 ABN 23 641 238 540

Client ref

Section B: Income
11 Income

Gross rent and other leasing and hiring income		B	18493	
Gross interest		C	3	
Calculation of assessable contributions		R	19901	
Assessable employer contributions	R1	19901		
<i>plus</i> No-TFN-quoted contributions	R3	0		
GROSS INCOME		W	38397	
TOTAL ASSESSABLE INCOME		V	38397	

Section C: Deductions and non-deductible expenses
12 Deductions and non-deductible expenses

	Deductions		Non-deductible expenses	
Interest expenses within Australia	A1	13012	A2	
Decline in value of depreciating assets	E1	4128	E2	
SMSF auditor fee	H1	660	H2	
Investment expenses	I1	7166	I2	
Management and administration expenses	J1	3753	J2	
TOTAL DEDUCTIONS (A1 to M1)	N	28719		
TOTAL NON-DEDUCTIBLE EXPENSES (A2 to L2)			Y	
TOTAL SMSF EXPENSES (N + Y)	Z	28719		
TOTAL INCOME OR LOSS (Total assessable income less deductions)	O	9678		

Sensitive (when completed)

Section D: Income tax calculation statement
13 Income tax calculation statement

		Taxable income	A	9678.00
		Tax on taxable income	T1	1451.70
		Tax on no-TFN-quoted contributions	J	0.00
Foreign inc. tax offsets	C1			
Rebates and tax offsets	C2	0.00		
		Gross tax	B	1451.70
		Non-refundable non-c/f tax offsets (C1 + C2)	C	0.00
ESVCLP tax offset	D1			
ESVCLP tax offset c/f from previous year	D2			
ESIC tax offset	D3			
ESIC tax offset c/f from previous year	D4			
		SUBTOTAL 1	T2	1451.70
		Non-refundable c/f tax offsets (D1+D2+D3+D4)	D	
		SUBTOTAL 2	T3	1451.70
Complying fund's franking credits tax offset	E1			
No-TFN tax offset	E2			
NRAS tax offset	E3			
Exploration cr. tax offset	E4			
<i>Credit:</i>		Refundable tax offsets (E1 + E2 + E3 + E4)	E	
Int. on early payments	H1			
Foreign res. w/holding (excl. capital gains)	H2			
ABN/TFN not quoted	H3			
TFN w/held from closely held trusts	H5			
Int. on no-TFN tax offset	H6			
Credit for foreign res. capital gains w/holding	H8			
		TAX PAYABLE	T5	1451.70
		Section 102AAM int. charge	G	
		Eligible credits (H1 + H2 + H3 + H5 + H6 + H8)	H	
		Tax offset refunds	I	0.00
		PAYG installments raised	K	1886.00
		Supervisory levy	L	259.00
		Supervisory levy adj. for wound up funds	M	
		Supervisory levy adj. for new funds	N	
		TOTAL AMOUNT REFUNDABLE (T5 + G - H - I - K + L - M + N)	S	175.30

Sensitive (when completed)

Section F: Member information

MEMBER NUMBER: 1

Title Account status
 First name
 Other names
 Surname
 Suffix
 Member's TFN Date of birth
 See the Privacy note in the Declaration

OPENING ACCOUNT BALANCE

Contributions

Employer contributions

TOTAL CONTRIBUTIONS

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

Accumulation phase account balance

Retirement phase account bal. - Non CDBIS

Retirement phase account balance - CDBIS

TRIS Count

CLOSING ACCOUNT BALANCE

Section H: Assets and liabilities

15 ASSETS

15b Australian direct investments

Limited Recourse Borrowing Arrangements

Australian residential real property	<input type="text" value="J1"/>	<input type="text" value="580000"/>	Cash and term deposits	<input type="text" value="E"/>	<input type="text" value="19141"/>
Australian non-residential real property	<input type="text" value="J2"/>		Debt securities	<input type="text" value="F"/>	
Overseas real property	<input type="text" value="J3"/>		Loans	<input type="text" value="G"/>	
Australian shares	<input type="text" value="J4"/>		Listed shares	<input type="text" value="H"/>	
Overseas shares	<input type="text" value="J5"/>		Unlisted shares	<input type="text" value="I"/>	
Other	<input type="text" value="J6"/>		Limited recourse borrowing arrangements (J1 to J6)	<input type="text" value="J"/>	<input type="text" value="580000"/>
Property count	<input type="text" value="J7"/>	<input type="text" value="1"/>	Non-residential real property	<input type="text" value="K"/>	
			Residential real property	<input type="text" value="L"/>	
			Collectables and personal use assets	<input type="text" value="M"/>	
			Other assets	<input type="text" value="O"/>	<input type="text" value="2677"/>

TOTAL AUSTRALIAN AND OVERSEAS ASSETS
 (sum of labels A to T)

15f Limited recourse borrowing arrangements
 If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?
 Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

Sensitive (when completed)

16 Liabilities

Borrowings for limited recourse borrowing arrangements	V1 <input type="text" value="256258"/>	} Borrowings	V <input type="text" value="256258"/>
Permissible temporary borrowings	V2 <input type="text"/>		W <input type="text" value="329817"/>
Other borrowings	V3 <input type="text"/>		X <input type="text"/>
			Y <input type="text" value="15743"/>
		TOTAL LIABILITIES	Z <input type="text" value="601818"/>

Section K: Declarations
Important

Before making this declaration check to ensure all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However, if you do not provide the TFN the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For more information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature Date

Preferred trustee, director or public officer's contact details:

Title
 Family name and suffix
 Given and other names
 Phone number

Time taken to prepare and complete this tax return (hours) **J**

File no 498 667 273
ABN 23 641 238 540

Client ref

TAX AGENT'S DECLARATION:

We declare that the Self-managed superannuation fund annual return 2022 has been prepared in accordance with information provided by the trustees, that the trustees have given us a declaration stating that the information provided to us is true and correct, and that the trustees have authorised us to lodge this annual return.

Tax agent's signature Date

Tax agent's contact details

Title	<input type="text"/>
Family name and suffix	Woodgate
Given and other names	Brad
Tax agent's practice	Pace Accounting & Taxation
Tax agent's phone	08 6495 9029
Reference number	FLURRY
Tax agent number	26161768

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

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Other deductions

Code	Description	Deduct. Amt	Code	Non-dedn. Am
	Other deductions not listed		O	
Total				

Sensitive (when completed)