

**CHILL N CHOOK SMSF**

**Trial Balance at 30/06/2021**

Printed: Monday 13 September, 2021 @ 10:13:31

Last Year	Account	Account Name	Units	Debits \$	Credits \$
(857.00)	247	Increase in Market Value of Investments			694.00
	<b>250</b>	<b>Interest Received</b>			
(52.22)	250/002	Cash at Bank - Westpac 034-279 539 913		1-1	4.25
(8.01)	250/004	Cash at Bank - Westpac 034-279 539 921			15.81
	250/005	ATO		18-1	1.30
	<b>265</b>	<b>Other Income</b>			
(2,812.02)	265/001	NRAS State Incentive Rental Income (NANE)		2-1	2,817.65
	<b>280</b>	<b>Rent Received</b>			
(15,985.00)	280/001	Unit 14, 20 Ambition Street, Ormeau QLD 4208		3-1	16,172.40
	301	Accountancy Fees		12,453.14 4-1	
	304	ATO Supervisory Levy		259.00	
1,262.00	306	Amortisation of Formation costs			
	307	Auditor's Remuneration		990.00 5-1	
321.00	308	ASIC fees		328.00 6-1	
	<b>334</b>	<b>Depreciation</b>			
857.00	334/002	Plant & Equipment 14/20 Ambition Street, Ormeau		694.00 7-1	
	380	Insurance		213.33 8-1	
	<b>425</b>	<b>Rental Property Expenses</b>			
1.00	425/001	Advertising			
1,821.62	425/005	Body Corporate		1,998.09	
246.95	425/007	Borrowing costs			
268.00	425/008	Cleaning			
1,678.82	425/009	Council rates		1,798.24	
14,839.18	425/013	Interest		13,739.88	
198.00	425/014	Pest Control		198.00	
2,197.94	425/015	Property Agent Fees		2,197.34	
618.64	425/016	NRAS fees		619.87 2-2	
	425/017	Repairs & Maintenance		561.00 3-1	
143.00	425/018	Valuation fee			
1,360.71	425/019	Water		1,533.54 9-1	
(6,099.61)	490	Profit/Loss Allocation Account			17,878.02
	<b>501</b>	<b>Chilton, Darren Graeme (Accumulation)</b>			
(155,698.89)	501/001	Opening Balance - Preserved/Taxable			157,577.10
(1,878.21)	501/031	Share of Profit/(Loss) - Preserved/Taxable		7,576.55	
	<b>502</b>	<b>Chilton, Michelle (Accumulation)</b>			
(37,967.39)	502/001	Opening Balance - Preserved/Taxable			38,425.64
(20.00)	502/002	Opening Balance - Preserved/Tax Free			20.00
(458.25)	502/031	Share of Profit/(Loss) - Preserved/Taxable		1,848.53	
28,790.20	605	Cash at Bank - Westpac 034-279 539 913		79,918.46 14-26	
51,005.79	606	Cash at Bank - Westpac 034-279 539 921		0.97 15-26	
6,310.00	640	Formation Expenses			
3,120.50	645	Borrowing costs			

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Last Year	Account	Account Name	Units	Debits \$	Credits \$
(9,430.50)	646	Less accumulation amortisation			
16,729.85	680	Sundry Debtors			
529.92	681	Rent Debtor		1,059.86	3-24
2,193.38	682	NRAS debtor		2,197.78	2-1
	772	<b>Real Estate Properties (Australian)</b>			
365,000.00	772/001	Unit 14, 20 Ambition Street, Ormeau QLD 4208	1.0000	365,000.00	16-1
	850	<b>Income Tax Payable</b>			
8,436.07	850/001	Income Tax Payable		8,452.94	A
(276,662.47)	855	Loan - Macquarie 34674883			17-3 270,032.35
0.00				<u>503,638.52</u>	<u>503,638.52</u>

**Current Year Profit/(Loss): \$(17,878.02)**

**CHILL N CHOOK SMSF**  
**STATEMENT OF TAXABLE INCOME**  
**FOR THE PERIOD 1 JULY 2020 TO 30 JUNE 2021**

A

	2021
	\$
Benefits Accrued as a Result of Operations before Income Tax	(17,878.00)
<b>Less:</b>	
Increase in Market Value of Investments	(694.00)
Other Income	(2,818.00)
Building Depreciation	(5,074.00)
Tax adjustment Expenses - Investment expenses (I)	620.00
Tax adjustment Expenses - Investment expenses (I)	1,230.00
Tax adjustment Expenses - Interest - Australian (A)	2,039.00
Tax adjustment Expenses - Depreciation (E)	856.00
	<hr/>
	(3,841.00)
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	(21,719.00)
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<b>Taxable Income</b>	<b>(21,719.00)</b>
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<b>Tax Payable on Taxable Income</b>	<b>0.00</b>
<b>Less:</b>	
National rental affordability scheme tax offset	8,452.94
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	8,452.94
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<b>Income Tax Payable/(Refund)</b>	<b>(8,452.94)</b>
<b>Add:</b>	
Supervisory levy	259.00
<b>Total Amount Due or Refundable</b>	<b>(8,193.94)</b>
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