

# The Mahogany Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2022

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	<b>2022</b>
	<b>\$</b>
Benefits accrued as a result of operations	9,056.00
<b>Less</b>	
Increase in MV of investments	1,688.00
Exempt current pension income	128,850.00
	<u>130,538.00</u>
<b>Add</b>	
SMSF non deductible expenses	23,579.00
Pension Payments	53,730.00
Benefits Paid/Transfers Out	55,052.00
	<u>132,361.00</u>
SMSF Annual Return Rounding	2.00
<b>Taxable Income or Loss</b>	<u>10,881.00</u>
Income Tax on Taxable Income or Loss	1,632.15
	<u>1,632.15</u>
<b>CURRENT TAX OR REFUND</b>	<u>1,632.15</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(5,304.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>(3,412.85)</u>

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