

C & V HOOD SUPERANNUATION FUND

FINANCIAL STATEMENTS

AND REPORTS

FOR THE PERIOD 1 JULY 2019 TO 30 JUNE 2020

Clear Accounting Solutions
Suite 7/153 Cotlew Street
Ashmore QLD 4214

C & V HOOD SUPERANNUATION FUND
FINANCIAL STATEMENTS INDEX

Income Statement
Balance Sheet
Notes to the Financial Statements
Investment Disposals Summary Report
Investment Change Report
Members Summary Report
Members Statements
Investment Summary Report
Investment Income Report
Investment Movement Report
Statement of Taxable Income
Trustee Minute/Resolution
Trustees Declaration
Compilation Report

C & V HOOD SUPERANNUATION FUND
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	\$	\$
Income		
Capital Gains/(Losses) - Taxable	9.10	(27,633.19)
Dividends Received	15,544.21	623.13
Increase in Market Value of Investments (Note 5)	45,853.56	34,557.91
Interest Received	58.32	487.19
Member/Personal Contributions - Concessional (Taxable)	-	25,000.00
Member/Personal Contributions - Non Concessional (Undeducted)	330.00	25,319.00
Rent Received	26,568.76	24,528.00
	88,363.95	82,882.04
Expenses		
Accountancy Fees	1,250.50	6,288.37
ATO Supervisory Levy	259.00	259.00
Depreciation	5,136.85	5,387.06
Insurance	290.91	290.91
Life Insurance Premiums - Preserved	2,839.33	4,885.74
Rental Property Expenses	10,179.53	10,234.14
	19,956.12	27,345.22
Benefits Accrued as a Result of Operations before Income Tax	68,407.83	55,536.82
Income Tax (Note 7)		
Income Tax Expense	3,332.25	1,493.70
Prior Years Under/Over Provision for Income Tax	(0.06)	0.43
	3,332.19	1,494.13
Benefits Accrued as a Result of Operations	65,075.64	54,042.69

The accompanying notes form part of these financial statements

C & V HOOD SUPERANNUATION FUND
BALANCE SHEET AS AT 30 JUNE 2020

	2020	2019
	\$	\$
Investments		
Plant and Equipment (at written down value)	1,481.82	1,610.67
Real Estate Properties (Australian)	322,500.00	330,000.00
Shares in Listed Companies (Australian)	213,644.96	50,414.38
	537,626.78	382,025.05
Other Assets		
NAB Cash Manager #9356	13,295.21	99,053.53
NABTrade Cash Account #8386	2,229.05	179.01
Sundry Debtors	-	6,927.25
Prior Year GST Adjustments - 2019	49.80	49.80
Prior Year GST Adjustments - 2020	22.50	-
ATO Integrated Account	-	863.00
	15,596.56	107,072.59
Total Assets	553,223.34	489,097.64
Less:		
Liabilities		
Bonds Held	6,620.89	6,620.89
GST Payable/Refundable	439.13	317.00
Income Tax Payable (Note 7)	234.69	1,306.76
	7,294.71	8,244.65
Net Assets Available to Pay Benefits	545,928.63	480,852.99
Represented by:		
Liability for Accrued Benefits (Notes 2, 3, 4)		
Hood, Christopher Norris	280,302.90	247,054.58
Hood, Vanessa Linda	265,625.73	233,798.41
	545,928.63	480,852.99

The accompanying notes form part of these financial statements

C & V HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis unless stated otherwise and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the trustees/ directors of the trustee company.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market values, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions are made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed-interest securities by reference to the redemption price at the end of the reporting period;
- iv. unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- v. investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross value of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the income statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily

C & V HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised as it accrues.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the balance sheet as a receivable at net market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the balance sheet.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

C & V HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

2. Liability for Accrued Benefits

Changes in the Liability for Accrued Benefits are as follows:

	2020	2019
	\$	\$
Liability for Accrued Benefits at beginning of period	480,852.99	426,810.30
Add:		
Benefits Accrued as a Result of Operations	65,075.64	54,042.69
- Adjustment of Deferred Tax Liability /Deferred Tax Asset	-	-
	545,928.63	480,852.99
Liability for Accrued Benefits at end of period	545,928.63	480,852.99

3. Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any other factor other than resignation from the fund) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting date.

	2020	2019
	\$	\$
Vested Benefits	545,928.63	480,852.99

4. Guaranteed Benefits

No guarantees have been given in respect of any part of the liability for accrued benefits.

5. Changes in Market Values

Investments and other assets of the fund are valued at the end of the reporting period as described in Note 1 - Summary of Significant Accounting Policies. A detailed schedule of investments is attached to these financial statements. A summary of the change in Market Values is as follows:

	2020	2019
	\$	\$
Real Estate Properties (Australian)	(2,492.00)	5,247.00
Shares in Listed Companies (Australian)	48,345.56	29,310.91
	48,345.56	29,310.91

C & V HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

	45,853.56	34,557.91
--	-----------	-----------

6. Funding Arrangements

The employer and members contributed to the fund a percentage of the gross salaries of the employees who were members of the fund as follows:

	2020	2019
	\$	\$
Employer		
Members		

7. Income Tax

Income Tax is payable by the superannuation fund at the rate of 15% on the contributions received and the income of the fund. There has been no change in the Income Tax rate during the year.

The Income Tax payable by the superannuation fund has been calculated as follows:

	2020	2019
	\$	\$
Benefits accrued as a result of operations before income tax	68,407.83	55,536.82
Prima facie income tax on accrued benefits	10,261.17	8,330.52
Add/(Less) Tax Effect of:		
Increase in Market Value of Investments	(6,878.03)	(5,183.69)
Member/Personal Contributions - Non Concessional (Undeducted)	(49.50)	(3,797.85)
Tax Adjustments	(751.20)	(787.05)
Accounting (Profits)/Losses on Sale of Investments	(1.36)	4,144.98
Tax Losses Recouped	-	(2,000.25)
Other	751.17	787.04
	(6,928.92)	(6,836.82)
Income Tax Expense	3,332.25	1,493.70

Income tax expense comprises:

Income Tax Payable/(Refundable)	(1,331.01)	1,306.76
Imputed Credits	4,663.26	186.94
	3,332.25	1,493.70

C & V HOOD SUPERANNUATION FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

8. Reconciliation of Net Cash provided by
Operating Activities to Benefits Accrued from Operations
after Income Tax

	2020	2019
	\$	\$
Benefits accrued from operations after income tax	65,075.64	54,042.69
Add/(Less) non cash amounts included in benefits accrued from operations		
Capital Gains/(Losses) - Taxable	(9.10)	27,633.19
Increase in Market Value of Investments	(45,853.56)	(34,557.91)
Interest Received	-	(2.14)
Member/Personal Contributions - Non Concessional (Undeducted)	(330.00)	(25,319.00)
Accountancy Fees	330.00	319.00
ATO Supervisory Levy	259.00	259.00
Depreciation	5,136.85	5,387.06
Life Insurance Premiums - Preserved	1,175.66	-
Income Tax Expense	3,332.25	1,493.70
Prior Years Under/Over Provision for Income Tax	(.06)	.43
Other non cash items	(3,700.63)	619.11
	(39,659.59)	(24,167.56)
Net cash provided by operating activities	25,416.05	29,875.13

9. Reconciliation of Cash

For the purpose of the cash flow statement, cash includes cash on hand and in banks. Cash at the end of the reporting period as shown in the cash flow statement is reconciled to the related item in the Balance Sheet or Statement of Net Assets as follows:

	2020	2019
	\$	\$
Cash	15,524.26	99,232.54

C & V HOOD SUPERANNUATION FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2020

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
Cash/Bank Accounts								
NAB Cash Manager #9356		13,295.21	13,295.21		99,053.53	99,053.53	(85,758.32)	(86.58%)
NABTrade Cash Account #8386		2,229.05	2,229.05		179.01	179.01	2,050.04	1,145.21%
		15,524.26	15,524.26		99,232.54	99,232.54	(83,708.28)	(84.36%)
Plant and Equipment (at written down value)								
Compactus	1.0000	2,830.00	1,481.82	1.0000	2,830.00	1,610.67	(128.85)	(8.00%)
		2,830.00	1,481.82		2,830.00	1,610.67	(128.85)	(8.00%)
Real Estate Properties (Australian)								
31006 Southport Central	1.0000	214,995.82	322,500.00	1.0000	220,003.82	330,000.00	(7,500.00)	(2.27%)
		214,995.82	322,500.00		220,003.82	330,000.00	(7,500.00)	(2.27%)
Shares in Listed Companies (Australian)								
Bauxite Resources Limited - Ordinary Fully Paid	35,607.0000	1,439.23	1,317.46	35,607.0000	1,439.23	1,353.07	(35.61)	(2.63%)
Cml Group Limited - Ordinary Fully Paid	24,925.0000	4,999.95	5,857.38	24,925.0000	4,999.95	11,340.88	(5,483.50)	(48.35%)
Datadot Technology Limited - Ordinary Fully Paid	707,202.0000	22,499.96	2,828.81	707,202.0000	22,499.96	4,950.41	(2,121.60)	(42.86%)
Flight Centre Travel Group Limited - Ordinary Fully Paid	1,824.0000	19,992.75	20,282.88				20,282.88	100.00%
Fortescue Metals Group Ltd - Ordinary Fully Paid	10,532.0000	94,892.27	145,868.20				145,868.20	100.00%
Isignthis Ltd - Ordinary Fully Paid	22,111.0000	2,999.94	23,658.77	22,111.0000	2,999.94	14,372.15	9,286.62	64.62%
Orthocell Limited - Ordinary Fully Paid	12,065.0000	4,599.65	3,800.48	12,065.0000	4,599.65	6,153.15	(2,352.67)	(38.24%)
Otto Energy Limited - Ordinary Fully Paid	52,474.0000	2,040.45	367.32	52,474.0000	2,040.45	2,833.60	(2,466.28)	(87.04%)
Superloop Limited - Ordinary Fully Paid	1,868.0000	4,999.60	1,849.32	1,868.0000	4,999.60	2,876.72	(1,027.40)	(35.71%)
Talga Resources Ltd - Ordinary Fully Paid	13,473.0000	4,999.96	7,814.34	13,473.0000	4,999.96	6,534.40	1,279.94	19.59%
		163,463.76	213,644.96		48,578.74	50,414.38	163,230.58	323.78%
Shares in Unlisted Companies (Australian)								
Organic Farm Preference	2.0000	4,000.00		2.0000	4,000.00			100.00%
Organic Farm Share	2.0000	4,000.00		2.0000	4,000.00			100.00%
		8,000.00			8,000.00			

C & V HOOD SUPERANNUATION FUND
INVESTMENT CHANGE REPORT AT 30 JUNE 2020

Investment	This Year			Last Year			Market Change	
	Units	Cost	Market	Units	Cost	Market	Change	Percent
		404,813.84	553,151.04		378,645.10	481,257.59	71,893.45	14.94%

**C & V HOOD SUPERANNUATION FUND
MEMBER'S SUMMARY REPORT AT 30 JUNE 2020**

Member's Details	O/B	Increases				Decreases						C/B	
		Contrib	Tra In	Profit	Ins Pol	Tax	Exp	Ins Pol	Tra Out	Ben Pd	Excess Tax		Refund Con
HOOD, CHRISTOPHER NORRIS Member Mode: Accumulation 38 Reed Ashmore QLD 4214	247,055	165		36,428		1,681		1,664					280,303
HOOD, VANESSA LINDA Member Mode: Accumulation 38 Reed Street Ashmore QLD 4214	233,798	165		34,489		1,651		1,176					265,626
	480,853	330		70,917		3,332		2,839					545,929

Member's Statement
C & V HOOD SUPERANNUATION FUND

CHRISTOPHER NORRIS HOOD
38 REED
ASHMORE QLD 4214

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	23 July 1963	Total Benefits	\$280,302.90
Tax File Number	Provided	Comprising:	
Date Joined Fund	22 June 2000	- Preserved	\$280,302.90
Service Period Start Date	22 June 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$33,824.50
Current Salary		- Taxable Component	\$246,478.40
Vested Amount	\$280,302.90		
Insured Death Benefit			
Total Death Benefit	\$280,302.90		
Disability Benefit			
Nominated Beneficiaries	Vanessa Hood		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	247,054.58			247,054.58
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	165.00			165.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	36,427.85			36,427.85
Transfers in and transfers from reserves				
	36,592.85			36,592.85
	283,647.43			283,647.43
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	1,680.86			1,680.86
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,663.67			1,663.67
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	3,344.53			3,344.53
Member's Account Balance at 30/06/2020	280,302.90			280,302.90

Reference: HOODCF / 501

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Vanessa Hood
Director

Christopher Hood
Director

Statement Date: / /

Member's Statement
C & V HOOD SUPERANNUATION FUND

VANESSA LINDA HOOD
38 REED STREET
ASHMORE QLD 4214

The Trustee of the above named fund wishes to advise you of the circumstances of your entitlement in the Fund at 30 June 2020 and for the reporting period 1 July 2019 to 30 June 2020.

Your Details		Your Balance	
Date of Birth	26 September 1963	Total Benefits	\$265,625.73
Tax File Number	Provided	Comprising:	
Date Joined Fund	22 June 2000	- Preserved	\$265,625.73
Service Period Start Date	22 June 2000	- Restricted Non Preserved	
Date Left Fund		- Unrestricted Non Preserved	
Member Mode	Accumulation	Including:	
Account Description		- Tax Free Component	\$58,824.50
Current Salary		- Taxable Component	\$206,801.23
Vested Amount	\$265,625.73		
Insured Death Benefit			
Total Death Benefit	\$265,625.73		
Disability Benefit			
Nominated Beneficiaries	Christopher Hood		

Your Detailed Account	Preserved	Restricted Non Preserved	Unrestricted Non Preserved	Total
Opening Balance at 1 July 2019	233,798.41			233,798.41
<u>Add: Increases to Member's Account During the Period</u>				
Concessional Contributions				
Non-Concessional Contributions	165.00			165.00
Other Contributions				
Govt Co-Contributions				
Employer Contributions - No TFN				
Proceeds of Insurance Policies				
Share of Net Income/(Loss) for period	34,489.31			34,489.31
Transfers in and transfers from reserves				
	34,654.31			34,654.31
	268,452.72			268,452.72
<u>Less: Decreases to Member's Account During the Period</u>				
Benefits/Pensions Paid				
Contributions Tax				
Income Tax	1,651.33			1,651.33
No TFN Excess Contributions Tax				
Division 293 Tax				
Excess Contributions Tax				
Refund Excess Contributions				
Insurance Policy Premiums Paid	1,175.66			1,175.66
Management Fees				
Share of fund expenses				
Transfers out and transfers to reserves				
	2,826.99			2,826.99
Member's Account Balance at 30/06/2020	265,625.73			265,625.73

Reference: HOODCF / 502

Availability of Other Fund Information

Other information about the Fund is available at your request from the Trustee. If you would like any further information, please contact the Trustee.

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

Vanessa Hood
Director

Christopher Hood
Director

Statement Date: / /

C & V HOOD SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
Cash/Bank Accounts								
NAB Cash Manager #9356		13,295.21	13,295.2100	13,295.21	13,295.21			2.40%
NABTrade Cash Account #8386		2,229.05	2,229.0500	2,229.05	2,229.05			0.40%
				15,524.26	15,524.26			2.81%
Plant and Equipment (at written down value)								
Compactus	1.0000	2,830.00	1,481.8200	2,830.00	1,481.82	(1,348.18)	(47.64%)	0.27%
				2,830.00	1,481.82	(1,348.18)	(47.64%)	0.27%
Real Estate Properties (Australian)								
31006 Southport Central	1.0000	214,995.82	322,500.0000	214,995.82	322,500.00	107,504.18	50.00%	58.30%
				214,995.82	322,500.00	107,504.18	50.00%	58.30%
Shares in Listed Companies (Australian)								
Bauxite Resources Limited - Ordinary Fully Paid	35,607.0000	0.04	0.0370	1,439.23	1,317.46	(121.77)	(8.46%)	0.24%
Cml Group Limited - Ordinary Fully Paid	24,925.0000	0.20	0.2350	4,999.95	5,857.38	857.43	17.15%	1.06%
Datadot Technology Limited - Ordinary Fully Paid	707,202.0000	0.03	0.0040	22,499.96	2,828.81	(19,671.15)	(87.43%)	0.51%
Flight Centre Travel Group Limited - Ordinary Fully Paid	1,824.0000	10.96	11.1200	19,992.75	20,282.88	290.13	1.45%	3.67%
Fortescue Metals Group Ltd - Ordinary Fully Paid	10,532.0000	9.01	13.8500	94,892.27	145,868.20	50,975.93	53.72%	26.37%
Isignthis Ltd - Ordinary Fully Paid	22,111.0000	0.14	1.0700	2,999.94	23,658.77	20,658.83	688.64%	4.28%
Orthocell Limited - Ordinary Fully Paid	12,065.0000	0.38	0.3150	4,599.65	3,800.48	(799.17)	(17.37%)	0.69%
Otto Energy Limited - Ordinary Fully Paid	52,474.0000	0.04	0.0070	2,040.45	367.32	(1,673.13)	(82.00%)	0.07%
Superloop Limited - Ordinary Fully Paid	1,868.0000	2.68	0.9900	4,999.60	1,849.32	(3,150.28)	(63.01%)	0.33%
Talga Resources Ltd - Ordinary Fully Paid	13,473.0000	0.37	0.5800	4,999.96	7,814.34	2,814.38	56.29%	1.41%

C & V HOOD SUPERANNUATION FUND
INVESTMENT SUMMARY REPORT AT 30 JUNE 2020

Investment	Units	Ave Cost	Mkt Price	Cost	Market	Unrealised Gain/(Loss)	Percent Gain/(Loss)	Percent Total
				163,463.76	213,644.96	50,181.20	30.70%	38.62%
Shares in Unlisted Companies (Australian)								
Organic Farm Preference	2.0000	2,000.00		4,000.00		(4,000.00)	(100.00%)	
Organic Farm Share	2.0000	2,000.00		4,000.00		(4,000.00)	(100.00%)	
				8,000.00		(8,000.00)	(100.00%)	
				404,813.84	553,151.04	148,337.20	36.64%	100.00%

C & V HOOD SUPERANNUATION FUND
INVESTMENT INCOME REPORT AT 30 JUNE 2020

Investment	Add						Less						Taxable Income (incl Cap Gains)	Indexed Capital Gains	Discounted Capital Gains*	Other Capital Gains*	Taxable Capital Gains
	Total Income	Franked Amount	Unfranked Amount	Franking Credits	Foreign Credits	TFN Credits	Tax Free	Tax Exempt	Tax Deferred	Expenses	Capital Gains Disc.*	GST					
Cash/Bank Accounts																	
NAB Cash Manager #9356	50.51													50.51			
NABTrade Cash Account #8386	7.81													7.81			
	58.32													58.32			
Real Estate Properties (Australian)																	
31006 Southport Central	29,225.60											2,656.84		26,568.76			
	29,225.60											2,656.84		26,568.76			
Shares in Listed Companies (Australian)																	
Cml Group Limited - Ordinary Fully Paid	348.95	348.95		149.55										498.50			
Fortescue Metals Group Ltd - Ordinary Fully Paid	10,532.00	10,532.00		4,513.71										15,045.71			
	10,880.95	10,880.95		4,663.26										15,544.21			
	40,164.87	10,880.95		4,663.26								2,656.84		42,171.29			

* Includes Foreign Capital Gains

C & V HOOD SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2020

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Cash/Bank Accounts										
NAB Cash Manager #9356		99,053.53		47,441.63		(133,199.95)			13,295.21	13,295.21
NABTrade Cash Account #8386		179.01		116,935.66		(114,885.62)			2,229.05	2,229.05
		99,232.54		164,377.29		(248,085.57)			15,524.26	15,524.26
Plant and Equipment (at written down value)										
Compactus	1.0000	2,830.00						1.0000	2,830.00	1,481.82
		2,830.00							2,830.00	1,481.82
Real Estate Properties (Australian)										
31006 Southport Central	1.0000	220,003.82		(5,008.00)				1.0000	214,995.82	322,500.00
		220,003.82		(5,008.00)					214,995.82	322,500.00
Shares in Listed Companies (Australian)										
Bauxite Resources Limited - Ordinary Fully Paid	35,607.0000	1,439.23						35,607.0000	1,439.23	1,317.46
Cml Group Limited - Ordinary Fully Paid	24,925.0000	4,999.95						24,925.0000	4,999.95	5,857.38
Datadot Technology Limited - Ordinary Fully Paid	707,202.0000	22,499.96						707,202.0000	22,499.96	2,828.81
Flight Centre Travel Group Limited - Ordinary Fully Paid			1,824.0000	19,992.75				1,824.0000	19,992.75	20,282.88
Fortescue Metals Group Ltd - Ordinary Fully Paid			10,532.0000	94,892.27				10,532.0000	94,892.27	145,868.20
Isignthis Ltd - Ordinary Fully Paid	22,111.0000	2,999.94						22,111.0000	2,999.94	23,658.77
Orthocell Limited - Ordinary Fully Paid	12,065.0000	4,599.65						12,065.0000	4,599.65	3,800.48
Otto Energy Limited - Ordinary Fully Paid	52,474.0000	2,040.45						52,474.0000	2,040.45	367.32
Superloop Limited - Ordinary Fully Paid	1,868.0000	4,999.60						1,868.0000	4,999.60	1,849.32
Talga Resources Ltd -	13,473.0000	4,999.96						13,473.0000	4,999.96	7,814.34

**C & V HOOD SUPERANNUATION FUND
INVESTMENT MOVEMENT REPORT AT 30 JUNE 2020**

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Prof/(Loss)	Units	Cost	Market
Ordinary Fully Paid		48,578.74		114,885.02					163,463.76	213,644.96
Shares in Unlisted Companies (Australian)										
Organic Farm Preference	2.0000	4,000.00						2.0000	4,000.00	
Organic Farm Share	2.0000	4,000.00						2.0000	4,000.00	
		8,000.00							8,000.00	
		378,645.10		274,254.31			(248,085.57)		404,813.84	553,151.04

**C & V HOOD SUPERANNUATION FUND
STATEMENT OF TAXABLE INCOME
FOR THE YEAR ENDED 30 JUNE 2020**

	2020
	\$
Benefits Accrued as a Result of Operations before Income Tax	68,408.00
Less:	
Increase in Market Value of Investments	(45,854.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(165.00)
Member/Personal Contributions - Non Concessional (Undeducted)	(165.00)
Accounting Capital Gains	(9.00)
Tax adjustment Expenses - Depreciation (E)	(5,008.00)
Other Non Taxable Items	5,008.00
	<hr/>
	(46,193.00)
	<hr/>
	22,215.00
	<hr/>
Taxable Income	22,215.00
	<hr/>
Tax Payable on Taxable Income	3,332.25
Less:	
Imputed Credits	4,663.26
	<hr/>
	4,663.26
	<hr/>
Income Tax Payable/(Refund)	(1,331.01)
Add:	
Supervisory levy	259.00
Total Amount Due or Refundable	(1,072.01)
	<hr/>

PRESENT:	Vanessa Hood Christopher Hood
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2020 and it was resolved that such statements be and are hereby adopted as tabled.</p>
INVESTMENT STRATEGY:	The allocation of the fund's assets and the fund's investment performance over the financial year were reviewed and found to be within acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
ALLOCATION OF INCOME:	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2020.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2020.
AUDITORS	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>Po Box 3376 Rundle Mall SA 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TRUSTEE STATUS:	Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by 120 of the SISA.
CONTRIBUTIONS RECEIVED:	It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Vanessa Hood
Chairperson

C & V HOOD SUPERANNUATION FUND
SCHEDULE OF PURCHASES AND SALES OF FUND ASSETS
FOR THE REPORTING PERIOD ENDED 30 JUNE 2020

Details

No of Units

Purchases of Fund Assets

Shares in Listed Companies (Australian)

Fortescue Metals Group Ltd - Ordinary Fully Paid

10,532

Flight Centre Travel Group Limited - Ordinary Fully Paid

1,824

C & V HOOD SUPERANNUATION FUND
TRUSTEE: ASHMORE ENTERPRISES PTY LTD
ACN: 163 262 735

TRUSTEES DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- i. the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- ii. the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- iii. the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that

- in accordance with s 120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s 50 of the Superannuation (Supervision) Act 1993 and reg 13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the fund. Where such events have occurred, the effect of such events has been accounted and noted in the fund's financial statements

Signed in accordance with a resolution of the directors of the trustee company by:

Vanessa Hood
Ashmore Enterprises Pty Ltd
Director

Christopher Hood
Ashmore Enterprises Pty Ltd
Director

DATED: / /

C & V HOOD SUPERANNUATION FUND
COMPILATION REPORT TO THE MEMBER(S) OF C & V HOOD SUPERANNUATION FUND

We have compiled the accompanying special purpose financial statements of C & V Hood Superannuation Fund, which comprise the balance sheet as at 30 June 2020, the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee (s) of the C & V Hood Superannuation Fund is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Clear Accounting Solutions

of

Suite 7/153 Cotlew Street
Ashmore QLD 4214

Dated: / /