

## ANGAS SECURITIES LIMITED

## ANGAS PRIME

ARSN: 091 887 400

Australian Financial Services Licence No. 232 479


**ANGAS**  
prime

The B & HD White Superannuation Fund  
55 Chislehurst Road  
LESMURDIE WA 6076

Registration No.: APIF10408  
TFN / ABN Provided

## TAX STATEMENT FOR THE FINANCIAL YEAR ENDED 30/06/2021

Description	Total distribution	Non-resident withholding tax	TFN withholding tax	Net Payment
<b>ORDINARY FULLY PAID UNITS</b>	\$23522.66	\$0.00	\$0.00	\$23522.66
<b>Distributions</b>	<b>Date Paid</b>	<b>Holding</b>		<b>Payment</b>
July 2020	14/08/2020	450000		\$2102.05
August 2020	14/09/2020	450000		\$2102.05
September 2020	14/10/2020	450000		\$2034.25
October 2020	13/11/2020	450000		\$2102.05
November 2020	14/12/2020	450000		\$2034.25
December 2020	14/01/2021	450000		\$2102.05
January 2021	13/02/2021	450000		\$1891.85
February 2021	12/03/2021	450000		\$1708.77
March 2021	14/04/2021	450000		\$1891.85
April 2021	14/05/2021	450000		\$1830.82
May 2021	14/06/2021	450000		\$1891.85
June 2021	14/07/2021	450000		\$1830.82
<b>TOTAL</b>				<b>\$23522.66</b>

Please retain this statement for taxation purposes as a charge of \$20 will be levied for a replacement. Please advise us promptly in writing of any change to your address.

**IF YOU ARE IN ANY DOUBT AS TO YOUR TAX POSITION YOU SHOULD SEEK PROFESSIONAL ADVICE**

Income is taxable in the tax year of entitlement rather than the tax year of receipt. All distributions are in Australian Dollars and withholding tax has been deducted where applicable.

**Tax Return Information:** The information in Part A is relevant for investors completing the Tax return for individuals (supplementary section). Investors should seek their own tax advice.

**Adelaide**

Level 14, 26 Flinders Street, Adelaide SA 5000  
GPO Box 2948, Adelaide SA 5001  
P 08 8410 4343

**Perth**

Suite 12, 448 Roberts Road, Subiaco WA 6008  
PO Box 1602, Subiaco WA 6904  
P 08 9380 4983

E InvestorRelations@angasprime.com.au

.....  
**INVESTOR SERVICE LINE**  
**1800 010 800**



# ANGAS SECURITIES LIMITED

## ANGAS PRIME

Australian Financial Services Licence No. 232 479

ARSN: 091 887 400

<b>Part A: Summary of Tax Return Supplementary Section Items</b>			
<b>Item</b>	<b>Amount (\$)</b>	<b>Tax Return Label</b>	
Non-Primary Production Income	\$23522.66	13U	
Other deductions relating to distributions	\$0.00	13Y	
Franking credits on distribution	\$0.00	13Q	
Credit for TFN amounts withheld	\$0.00	13R	
Credit for non-residential withholding amounts withheld	\$0.00	13A	
Total current year capital gains	\$0.00	18H	
Net capital gain	\$0.00	18A	
Assessable foreign source income	\$0.00	20E	
Other net foreign source income	\$0.00	20M	
Foreign income tax offsets	\$0.00	20O	
<b>PART B: Components of Distribution</b>			
	<b>Cash Distribution (\$)</b>	<b>Tax paid / offsets (\$)</b>	<b>Taxable income (\$)</b>
<b>Australian Income</b>			
Dividends – Franked amount	\$0.00	\$0.00	\$0.00
Dividends – Unfranked amount	\$0.00	\$0.00	\$0.00
Interest Income	\$23522.66	\$0.00	\$23522.66
Other Income	\$0.00	\$0.00	\$0.00
Non-primary production income	\$23522.66	\$0.00	\$23522.66
<b>Capital Gains</b>			
Discounted capital gains	\$0.00	\$0.00	\$0.00
CGT concession amount	\$0.00	\$0.00	\$0.00
Capital gains – indexation method	\$0.00	\$0.00	\$0.00
Capital gains – other method	\$0.00	\$0.00	\$0.00
Net capital gains	\$0.00	\$0.00	\$0.00
<b>Other Non-assessable amounts</b>			
Tax free amounts	\$0.00		
Tax-deferred amounts	\$0.00		
Return of Capital amounts	\$0.00		
<b>Gross cash distribution</b>	\$23522.66		
<b>Other deductions from distributions</b>			
TFN / ABN amounts withheld	\$0.00		
Foreign resident amount withheld	\$0.00		
Other expenses	\$0.00		
<b>Net cash distribution</b>	\$23522.66		
<b>PART C: Additional Capital Gains Information</b>			
<b>Item</b>	<b>Cash Distribution (\$)</b>		
Capital gains – discounted method	\$0.00		
Capital gains – indexation method	\$0.00		
Capital gains – other method	\$0.00		
Total current year capital gains	\$0.00		



# ANGAS SECURITIES LIMITED

## ANGAS PRIME

Australian Financial Services Licence No. 232 479

ARSN: 091 887 400

**Investor Name** The B & HD White Superannuation Fund

**Investor Address** 55 Chislehurst Road LESMURDIE WA 6076

**Investment Number** APIF10408

### ANGAS PRIME

Periodic Statement for the Period 01/07/2020 to 30/06/2021

Opening Balance: 450000.00

Closing Balance: 450000.00

Return on Investment: \$23522.66

Fees: \$0.00

This table shows fees and others costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the assets of the managed investment scheme as a whole.

#### Management Fees:

FEES WHEN YOUR MONEY MOVES IN AND OUT OF THE FUND. This shows fees and costs you may be directly charged.

HOW & WHEN PAID	AMOUNT	HOW & WHEN PAID
<b>New Account Fee</b> For an Investor to set up an initial investment in the Fund	Nil	Not Applicable
<b>Contribution Fee</b> On each amount contributed by an Investor to their investment	Nil	Not Applicable
<b>Withdrawal Fee</b> On each amount an Investor takes from their investment (other than for any permitted early withdrawal)	Nil	Not Applicable
<b>Early Withdrawal Fee</b> When an Investor elects to withdraw funds invested in the Fund prior to the expiry of the investment term (subject to approval by Angas)	Not less than 3.3% of the amount withdrawn	Deducted from the principal withdrawn at the time of early withdrawal.
<b>Transfer Fees</b> When an investor requests transfer of an investment to another person or entity	\$300.00	Payable when the transfer request is made
<b>Dishonour Fees</b> For each dishonoured, cancelled or stopped cheque received from you	Up to \$50.00	
<b>Bank Account Processing Fee</b> For each capital withdrawal by cheque or account redirection request (except for deceased estates)	\$50.00	
For each capital withdrawal to an overseas bank account	\$50.00 plus currency exchange charges	
For each request to arrange prompt clearance of cheque deposits made by you or real time transfer of funds to your account	\$50.00	
<b>Document Issuance Fee</b> Request for a replacement statement	\$20.00 per document	

#### Management Costs

THE FEES AND COSTS FOR MANAGING YOUR INVESTMENT



<b>Mortgage Management Fee</b> On funds invested in a Mortgage Investment	2.2% of funds invested within the loan portfolio.	Calculated on a daily basis paid to Angas at the end of each month from the income of ANGAS PRIME. Deducted from the interest as and when received from the Borrower.
<b>Performance Fee</b> Income in ANGAS PRIME is distributed in the following order as set out in the Constitution: - Distribution to Investors of the Target Rate; Management Fee; Dedicated Reserve Account (DRA); Performance Fee	Excess income of the Fund (if any).	Angas Prime will lend money to Borrowers who will pay interest payments on these loans in line with the mortgage terms and conditions. Income received from the Fund's investments is applied first to pay distributions to Investors and then to meet the management fees. Subject to Investors receiving the distributions equal to the Target Rate and to payment of the management fees, payment will be made to the Dedicated Reserve Account for provisioning. Angas Prime will aim to hold a percentage of the Angas prime loan portfolio within the Dedicated Reserve Account as determined by the Angas Board from time to time. Any amount over and above this requirement will be paid to Angas as a Performance Fee.
<b>Indirect Costs</b>	Estimated to be 3.43%^	Recovered as and when incurred from amounts paid to Angas by the Borrower. See further explanation below.

^the estimate of the indirect costs is based on costs payable by Borrowers in other mortgage investments for the year ended 30 June 2021.

#### Indirect Costs

These costs are paid from the mortgage investment's assets and may include Performance Fees and other recoverable expenses such as those set out below:

<b>Loan Facilitation Fee</b>	Minimum fee being the greater of \$1,000 or 1% plus GST of the loan amount with no maximum fee set	Recovered as and when incurred from amounts paid to Angas by the Borrower
<b>Loan Extension Fee</b>	Minimum fee being the greater of \$1,000 or 1% plus GST of the loan amount with no maximum fee set	Recovered as and when incurred from amounts paid to Angas by the Borrower
<b>Early Repayment Fee</b>	Being an amount equal to one (1) months interest on the original loan amount at the rate of interest specified in the loan agreement	Recovered as and when incurred from amounts paid to Angas by the Borrower
<b>Loan Default Fee</b>	Being an amount equal to three (3) months interest on the original loan amount at the rate of interest specified in the loan agreement	Recovered as and when incurred from amounts paid to Angas by the Borrower





## Transactional and Operational Costs

<b>Loan Discharge Fees *</b>	Minimum fee being \$500 plus GST with no maximum fee set	Recovered as and when incurred from amounts paid to Angas by the Borrower
<b>Legal costs (docs and duties)*</b>	Minimum fee being \$1,000 plus GST with no maximum fee set	Recovered as and when incurred from amounts paid to Angas by the Borrower

\*Transactional and operational costs payable by Borrower and would be incurred by a direct investor in Fund assets. These costs are not included in the Indirect Costs Ratio.

## ADDITIONAL EXPLANATION OF FEES AND COSTS

### Management Cost Calculations

The table below provides a summary of the estimated Management Cost calculation for the Fund.

<b>Management costs</b>	<b>Cost to investor</b>	<b>Cost payable by borrower</b>
Mortgage Management fee p.a.	nil	2.20% p.a.
Indirect costs (estimate)	nil	3.43% p.a.
<b>Total Management Cost</b>	nil	<b>5.63% p.a.#</b>

# This is the Indirect Costs Ratio (ICR) which includes the maximum estimate indirect costs as an average of the net assets for the 12 months to 30 June 2021. These management costs are recovered from fees and/or interest payable by the Borrower, in effect without a cost to the Investor. An Investor is paid the Target Rate of return on the Fund; although this payment is not guaranteed.

### Indirect Costs of your Investment: 587.51

This approximate amount has been deducted from your investment and includes amounts that have reduced the return on your investment but are not charged directly to you as a fee.

### Additional Explanation of Fees and Costs

The Performance Fee (if any) is payable to Angas from the income of the Fund at the end of each month but only after the distribution to investors of the Target Rate, payment of the Mortgage Management and the payment of an amount (if any) to the Dedicated Reserve Account. The Target Rate is the maximum amount receivable by an investor. An investor has no interest in the Performance Fee.

### Complaints

For further information in relation to your investment, or if you have a complaint, please call 1800 010 800. Complaints will be dealt with in accordance with Angas' dispute resolution mechanism. If you are not satisfied with our response, you may lodge a complaint:

- With the Australian Financial Complaints Authority (AFCA). Angas Securities is a member of AFCA – Membership No. 411743. For further details visit [www.afca.org.au](http://www.afca.org.au)

