

STEPHEN JACKSON
15 WOODBRIDGE HILL ROAD,
WOODBRIDGE, TAS, 7162

1st July 2020


Dear STEPHEN JACKSON,

We, the trustees of the ST JACKSON SUPER FUND have noted that you are in a transition to retirement and have organised a TRIS in retirement phase pension at the date of this letter.

Yours faithfully



TRENA JACKSON
Trustee



STEPHEN JACKSON
Trustee

Trustees of ST JACKSON SUPER FUND
15 WOODBRIDGE HILL ROAD,
WOODBRIDGE, TAS, 7162
Tas

1st July 2020

Dear Trustees

I wish to advise I am now 60 years of age and have fully retired from the work force. I wish to convert my transition to retirement to a TRIS in retirement phase and for the trustees pay me a pension according to the SIS Act of 1991 and the appropriate regulations that apply at this date.

Could you please acknowledge that you have placed this on record.

Yours faithfully



STEPHEN JACKSON

ST Jackson Super Fund

Minutes of the Twenty Sixth Meeting of the Directors of the Trustee of the ST Jackson Super Fund

Venue	15 Woodbridge Hill Road Woodbridge
Date	21/12/20
Present	Stephen Garry Jackson Trena Kay Jackson
Chair	Stephen Garry Jackson

Sale of shares

Agreed to sell the following shares by the Super Fund at the prices specified blow:

- BHP (305 shares) - @ \$43.66 (or market price if greater)
- MQG (85 shares) - @ \$141.20
- AWC (4495 shares) - @ \$1.88 (or market price if greater)
- S32 (3400 shares) - @ \$2.63
- CBA (1130 shares) @ \$84.70

There being no further matters to discuss, the meeting was closed.

Signed as a true record of the meeting

Chairperson: 
Stephen Garry Jackson

Date: 21/12/20

Trustee: 
Trena Kay Jackson

Date: 21/12/20

ST Jackson Super Fund

Minutes of the Twenty Fifth Meeting of the Directors of the Trustee of the ST Jackson Super Fund

Venue	15 Woodbridge Hill Road Woodbridge
Date	01/10/20
Present	Stephen Garry Jackson Trena Kay Jackson
Chair	Stephen Garry Jackson


Purchase of shares

Agreed to remove funds (\$100,000) from the SME No 1 Fund and deposit the funds into the Commonwealth Bank (CDIA) account.

Steve to advise Nigel Barling


There being no further matters to discuss, the meeting was closed.

Signed as a true record of the meeting

Chairperson: 

Stephen Garry Jackson

Date: 01/10/20

Trustee: 

Trena Kay Jackson

Date: 01/10/20

INVESTMENT STRATEGY

PREPARED BY

TRENA JACKSON AND STEPHEN JACKSON AS
TRUSTEES OF ST JACKSON SUPER FUND

ABN 62297010439

PREPARED ON 21/ 12/ 2012

REVISED ON 1/ 7/ 2020

INTRODUCTION

The purpose of this document is to record the objectives and strategy formulated by the Trustees of the ST Jackson Super Fund ("the fund") in relation to the investment of the assets of the Fund. Section 52(2)(f) of the *Superannuation Industry Supervision Act 1993* (SISA) requires Trustees of superannuation funds to:

- formulate and give effect to an investment strategy that has regard to the whole of the circumstances of the entity including, but not limited to the following:
 - the risk involved in making, holding and realising, and the likely returns from, the entity's investments having regard to its objectives and its cash flow requirements;
 - the composition of the entity's investments as a whole including the extent to which the investments are diverse or involve the entity in being exposed to risks from inadequate diversification;
 - the liquidity of the entity's investments having regard to its expected cash flow requirements; and
 - the ability of the entity to discharge its liabilities.

Prohibited investments (which are either specifically spelt out in the Trust Deed or are deemed to apply because of legislation) are as follows:

- loans to members;
- assets acquired from related parties, including members and their associates (limited exceptions apply); and
- in-house assets exceeding 5% of the value of the Trust's total assets.

The Trust Deed of the Fund provides the Trustees with broad authority to invest the Fund's assets. The Trustees will ensure that all investments are authorised under the Trust Deed, are made for the sole purpose of providing benefits to members and the dependents of members, and are made in accordance with the legislative requirements applicable to complying superannuation funds. All investments by the Fund shall be on an arms-length basis and will be acquired, maintained and disposed of on commercial terms at market rates of return.

FUND PROFILE

The Fund is established to provide lump sum and pension retirement benefits for members as well as death /disablement protection for members and the dependents of members. The Fund is maintained as a self-managed superannuation fund under section 17(A) of the SISA and the Australian Taxation Office. The membership profile as at the date of this strategy is as follows:

Personal details	Trena Jackson	Stephen Jackson
Date of birth	15 Sept 1951	4 Jan 1958
Current age	68	62
Employment status	Retired	Retired
Age at retirement	60	55
Health status	Average	Average
Risk profile	Cautious (40% growth)	Moderately aggressive (85% growth)

INVESTMENT OBJECTIVES OF THE FUND

The objective of the Fund is to maximise benefits via investments in a diversified set of asset classes for the purposes of providing benefits to members in accordance with the Trust Deed governing the Fund's operations. The objectives to direct these investments by the Trustees are:

- the Trustees will at all times, and before investing in a particular asset, act prudently to pursue the maximum rate of return possible, subject to acceptable risk parameters and the maintenance of whatever diversification that can be achieved with modest assets;
- the Trustees will establish a tolerance within the Fund to short term fluctuations in income and capital values given the profile of the members;
- the Trustees will have proper regard to the risks associated with the investments given the fund's objectives and cash flow requirements; and
- the Trustees will invest to insure sufficient liquidity is retained within the Fund to meet benefit payments and other liabilities as they fall due.

The Trustees will seek professional advice when making investment decisions to assist in the delivery of the above objectives.

INVESTMENT STRATEGY

With regard to the investment objectives outlined above the Trustees have adopted to pursue an investment strategy aimed at accumulating over the short to medium term the following asset classes (noting not all of these classes may be held at the same time):

- ASX listed securities (40-60%);
- term deposits (0-10%);
- cash (5-25%);
- alternative – fixed interest (0-20%); and
- other cash investments such as bonds, cash management trusts and appropriate derivative products (0-30%).

The Trustees consider that a precise holding percentage for each of the above asset classes should be adopted but a broad range adopted. These ranges are specified above. In addition, individual investments in each asset class should be considered on their own investment merits having regard to an appropriate degree of diversification, market variations in ASX listed securities and variations in interest rates.

The following asset classes are not considered suitable in the short to medium term but may be considered in the longer term:

- ASX listed and exchange traded options;
- ASX listed warrants;
- Australian and international managed funds;
- Physical metals; and

- other assets that the Trustees consider appropriate to the extent permitted by the Trust Deed and superannuation regulations.

Investment risk will be mitigated by investing in a broad range of asset classes and, where appropriate, funds will be invested after seeking advice from professional financial advisor(s).

Investments in alternative – fixed interest assets have been made through co-investment with the Fund’s financial advisor into the SME No 1 Alternative Income Fund which provides funds into InvoiceX, a private company providing a short-term funding mechanism through the purchase of company invoices. The level of funding provided will continue at \$100,000 with fund performance reassessed each year.

Investments in term deposits will depend on the rates on offer. Currently these rates are low and expected to stay low during the year. As a result no investments in term deposits are expected for at least a further 12 months.

In relation to liquidity, the Trustees will appropriately consider the age of the members and the likelihood that assets may need to be redeemed. As a general rule the Trustees will endeavour to retain a minimum of \$20,000 in cash where the Fund is in a pension phase.

Investments in ASX listed securities (stocks) will be the primary asset class held by the Fund. The stocks held will be mainly higher-yielding dividend stocks but may also include investments in growth stocks where this is recommended by the professional financial advisor(s). The holding of a dividend yielding stock will be reviewed at least every five years or when dividend yields fall below term deposit or cash rates. The holding of a growth stock will be reviewed when its price is plus or minus 20% of its purchase price. The level of holdings of a stock will also be reviewed upon the announcement of a stock buyback or additional offer by that company.

Investments in “other cash investments” are not currently held nor anticipated over the next 12 months.

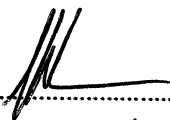
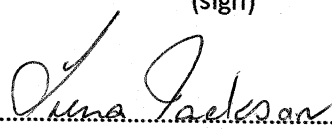
PERFORMANCE MONITORING

To monitor the success of the investment strategy in achieving the investment objectives, the Trustees will compare investments returns against:

- the Fund’s investment objectives on a yearly basis; and
- cash rates available over a 12 month period.

INVESTMENT REVIEW

The investment objectives and strategy of the fund will be reviewed annually and at such other times as a significant event occurs which affects the Fund.

Signed	 (sign) STEPHEN JACKSON (print name)
Signed	 (sign) TRENA JACKSON (print name)