
Moonan Superannuation Fund

Tax Accounting Reconciliation

For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax		2022
		\$
Benefits Accrued as a Result of Operations before Income Tax		88,128.58
<u>ADD:</u>		
Rounding		3.01
<u>LESS:</u>		
Increase in Market Value		55,621.19
Capital Works Deduction - Tax Only		4,924.40
Taxable Income or Loss		<u>27,586.00</u>

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	27,586.00	4,137.90
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		<u>4,137.90</u>

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	4,137.90
<u>ADD:</u>	
Change in Deferred Tax Liability	6,054.45
Income Tax Expense	<u>10,192.35</u>

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	4,137.90
<u>LESS:</u>	
Income Tax Instalments Paid	2,593.00
Income Tax Payable (Receivable)	<u>1,544.90</u>

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No