

AVENELL SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	41,016.86
Less	
Increase in MV of investments	70,684.26
Exempt current pension income	20,649.00
Realised Accounting Capital Gains	18,870.55
Accounting Trust Distributions	3,521.59
	<u>113,725.40</u>
Add	
SMSF non deductible expenses	4,532.00
Pension Payments	60,000.00
Franking Credits	4,785.31
Foreign Credits	23.45
TFN Credits - Dividends	23.00
Taxable Trust Distributions	3,154.50
Distributed Foreign income	194.31
	<u>72,712.57</u>
SMSF Annual Return Rounding	(4.03)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	4,785.31
TAX PAYABLE	<u>(4,785.31)</u>
Less	
TFN Credits	1,008.00
CURRENT TAX OR REFUND	<u>(5,793.31)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(5,534.31)</u>