

**Minutes of a Meeting of the TRUSTEES of the D. & K.M. PARKER Super. Fund.
Held at Everton Park on 31/7/2021**

The Trustees have met to discuss and record how the Fund proceeded with the **Roll Over of member Kay Parker to Energy Super**, the only Fund the Trustees could find which had an identical Market Linked Pension Product which would be acceptable by Centrelink. Refer to Meeting 20-21.4 Kay became a member of Energy Super.

HISTORICAL. The Trust Deeds of the D & K.M.Parker SMSF were first drawn up on 16/3/1994 with a Deed of Variation on 11/5/1995... The final TRUST DEEDS are dated 2/6/2000.

Denys Parker DOB. 2/9/1940 commenced the Retirement or Pension Paying phase of his **Account Based and segregated** part of the Fund on 30/6/2000 when aged 59 years.

Kay Mary Parker DOB. 12/4/1944 commenced her **Market Linked and segregated** Pension Paying phase on 1/4/2007 when aged 62 years.

Denys and Kay have been receiving a part Aged Pension from Centrelink/Human Services since November 2007. **It must be noted that the AGE of the Members has an important part in their needs and their actions as Trustees.**

Starting from April 2021 the Trustees started selling off all of the equities in Kay's segregated part of the Fund.... All assets in Bank Accounts and Term Deposits were Transferred to her Main SMSF Account.

The Transfer of the Final Roll Over from this Account to E.S. (Energy Super) had to be **done in ONE Transaction and be accompanied by** a tremendous amount of documentation. A Bank Cheque had to be obtained, and the Transferring Account Closed.

Chairman Trustee Denys made a special trip to Energy Super's offices at 123 Eagle St City to hand over the following in person.

- a/ The Bank Cheque for \$295,925.19
 - b/ Proof that the SMSF Bank Account was Closed.
 - c/ MLPP Application
 - d/ Binding D B Nomination (two witnesses)
 - e/ Roll Over Benefits Statement.
 - f/ Trustee Declaration
 - g/ ATO Compliance Certificate
 - h/ Copy of Trust Deeds.
- The MLPP Market Linked Pension Product Application (in c/ above) was rejected by E.S.as the form, although identical in wording, had been replaced by a new one due to the **merger with LGIA Super** from 1st July 2021.

A few days later Energy Super required a copy of the Bank Statement that Kay's Energy Super Pension would be paid into, showing Name, BSB and ACC Number Etc AND a certified Copy of her photo I/D. She produced Passport and drivers License and had them signed by Declarations officer, Tony Lorrimer.. These had to be POSTED and this was done on Thursday 22nd July..

The Trustees were trying to accomplish the Roll Over on or about 30th June, 1st July 2021 to coincide with the end of the Financial Year. Due to unanticipated problems with closing a Term Deposit and collection of one last Dividend this was delayed a week of more. Trustee Denys took the SMSF's documents to The Accountant, Jeremy of GoTax at Lawnton, who advised they were getting a new Auditor. This Auditor required more information including a more comprehensive STRATEGY for the SMSF.. Denys advised Jeremy that SMSFs are required to use SuperStream by 1st October 2021. Soon after he replied that he had organized the Fund to use CLICKSUPER.

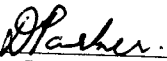
- CONFIRMED and . . .
- 1/ The OBJECT of the Fund remains:- To generate Retirement other Benefits for the Members of the Fund.
 - 2/ The STRATEGY remains :- To Invest in;
 - a/ The direct ownership of Australian Shares
 - b/ Managed Funds if thought fit
 - c/ Cash and Fixed Term Deposits
 - d/ Authorised Investments as may be determined.

D. Parker D. Parker Chairman Trustee

.....
K.M. Parker..... K.M. Parker Trustee 31/07/2021

To **The Trustees of the D & K M Parker Superannuation Fund.**

I, Denys Parker, sole member and Trustee of the D & KM Parker Superannuation Fund, advise the Trustees that I wish to Exit and Close the Fund. The whole of my assets in the Fund to be Rolled Over into a suitable Commercial Superannuation Fund.



Denys Parker 20/10/2021

**Minutes of a Meeting of the TRUSTEES of the D. & K.M. PARKER Super. Fund.
Held at Everton Park on 23/10/2021**

The Trustees have met to discuss how and when the Fund can progress with the Sale of Member Denys Parker's assets in the Fund in preparation to **Rolling Over to a Commercial Superannuation Fund and closing the SMSF.**

The TRUSTEES have agreed to the members Request to proceed.

It was decided that as the Share Market prices were still gaining or at near highs it would be a good time to start selling and converting to CASH. During the next week Denys would start to sell.

Historical.

Denys Parker DOB. 2/9/1940 commenced the Retirement or Pension Paying phase of his **Account Based and segregated** part of the Fund on 30/6/2000 when aged 59 years.

Kay Mary Parker DOB. 12/4/1944 commenced her **Market Linked and segregated** Pension Paying phase on 1/4/2007 when aged 62 years.

Denys and Kay have been receiving a part Aged Pension from Centrelink/Human Services since November 2007. **It must be noted that the AGE of the Members has an important part in their needs and their actions as Trustees.**

* CONFIRMED 1/ The OBJECT of the Fund remains:- To generate Retirement and other Benefits for the Members of the Fund, and to act in their best interests.

2/ The STRATEGY remains :- To Invest in;

- a/ The direct ownership of Australian Shares
- b/ Managed Funds if thought fit
- c/ Cash and Fixed Term Deposits
- d/ Authorised Investments as may be determined.

..... *D. Parker* D. Parker Chairman Trustee

..... *K.M. Parker* K.M. Parker Trustee 23/10/2021

**Minutes of a Meeting of the TRUSTEES of the D. & K.M. PARKER Super. Fund.
Held at Everton Park on 26/10/2021**

The Trustees have met to discuss how and when the Fund can progress with the Sale of Member Denys Parker's assets in the Fund in preparation to **Rolling Over to a Commercial Superannuation Fund and closing the SMSF.**

The TRUSTEES have agreed to the members Request to proceed and with the member's approval after some research have determined to Roll over to **QSuper** after the sale of his assets in the SMSF... The Auditor has advised to retain a small amount of cash in the last SMSF Bank Account to cover costs of the Final Audit at the end of this Financial Year. [30/6/2022]

It was decided that as the Share Market prices were still gaining or at near highs it would be a good time to start selling and converting to CASH. During the next week Denys would start to sell.

- * CONFIRMED 1/ The OBJECT of the Fund remains:- To generate Retirement and other Benefits for the Members of the Fund, and to act in their best interests.
2/ The STRATEGY remains :- To Invest in;
a/ The direct ownership of Australian Shares
b/ Managed Funds if thought fit
c/ Cash and Fixed Term Deposits
d/ Authorised Investments as may be determined.

..... *D.Parker* D. Parker Chairman Trustee
..... *K.M.Parker* K.M. Parker Trustee 26/10/2021

To **The Trustees of the D & K M Parker Superannuation Fund.**

**Minutes of a Meeting of the TRUSTEES of the D. & K.M. PARKER Super. Fund.
Held at Everton Park on 31/12/2021**

The Trustees have met to discuss how and when the Fund can progress with the Sale of Member Denys Parker's assets in the Fund in preparation to **Rolling Over to a Commercial Superannuation Fund and closing the SMSF.**

It was decided at the last meeting that as the Share Market prices were still gaining or at near highs it would be a good time to start selling and converting to CASH. At this moment there are only three shareholdings still to sell. There is also one Term Deposit to mature early in February 2022.

The Trustees should be ready to roll over Denys' assets in the Fund to a Commercial Fund by mid to late February 2022.

The D & KM PARKER Super Fund can then be closed.

Historical.

Denys Parker DOB. 2/9/1940 commenced the Retirement or Pension Paying phase of his **Account Based and segregated** part of the Fund on 30/6/2000 when aged 59 years.

Kay Mary Parker DOB. 12/4/1944 commenced her **Market Linked and segregated** Pension Paying phase on 1/4/2007 when aged 62 years.

Denys and Kay have been receiving a part Aged Pension from Centrelink/Human Services since November 2007. **It must be noted that the AGE of the Members has an important part in their needs and their actions as Trustees.**

Kay successfully rolled her Superannuation to Energy Super in July 2021

The TRUSTEES have agreed to the members Request to proceed.

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2/ The STRATEGY remains :- To Invest in;

a/ The direct ownership of Australian Shares

b/ Managed Funds if thought fit

c/ Cash and Fixed Term Deposits

d/ Authorised Investments as may be determined.

..... *D. Parker* D. Parker Chairman Trustee

..... *K.M. Parker* K.M. Parker Trustee 31/12/2021

**Minutes of a Meeting of the TRUSTEES of the D. & K.M. PARKER Super. Fund.
Held at Everton Park on 20/05/2022**

The Trustees have met to discuss how the Fund has progressed with the Sale of Member Denys Parker's assets in the Fund and the **Rolling Over to a Commercial Superannuation Fund and closing the SMSF.**

The Fund selected to receive Member Denys Parker's Rollover was **QSuper.**

All of the SMSF assets were sold and all of the Funds various Bank Accounts were transferred to the main Suncorp Account.

The ROLLOVER.

This had to be done to an ACCUMULATION ACCOUNT via Superstream, a **new and compulsory Electronic Service Address {ESA}** method of transferring Funds from or to an SMSF. ClickSuper was suggested and selected.

The Member had withdrawn his selected Asset Based Pension from the SMSF prior to the Rollover and therefore had to Roll to an ACCUMULATION Account in QSuper otherwise QSuper advised they would have forced him to withdraw another Annual Pension.

We were advised to retain a small amount within the SMSF to pay for the Annual Audit etc. \$2000 was selected.

The first Rollover was received by QSuper on 22/02/2022, the last on 22/3/2022

Many difficulties were encountered when using the ESA.

- 1/ Negotiating the ESA web site.
- 2/ Completing QSuper's " Consolidate With QSuper's" forms, scanning & sending.
- 3/ Overcoming Suncorp's initial Maximum Daily Withdrawal amount of \$5000.

The outcome was that it took 11 Transfers via the ESA and One MONTH to complete the ROLLOVER instead of one Bank Cheque.

QSuper also deducted TAX Totaling \$13,256.80 which I have not been able to recover.

..... *D. Parker* D. Parker Chairman Trustee
..... *K.M. Parker* K.M. Parker Trustee 20/05/2022