

Sadler Super Fund

Create Entries Report



For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

| | Amount |
|---|------------------|
| Total Profit | |
| Income | 67,094.58 |
| Less Expense | 54,761.88 |
| Total Profit | 12,332.70 |
| Tax Summary | |
| | Amount |
| Fund Tax Rate | 15.00 % |
| Total Profit | 12,332.70 |
| Less Permanent Differences | 1,453.46 |
| Less Timing Differences | 0.00 |
| Less Exempt Pension Income | 0.00 |
| Less Other Non Taxable Income | 0.00 |
| Less LIC Deductions | 0.00 |
| Add SMSF Non Deductible Expenses | 500.00 |
| Add Other Non Deductible Expenses | 0.00 |
| Add Total Franking/Foreign/TFN/FRW Credits | 233.13 |
| Less Realised Accounting Capital Gains | 8,942.60 |
| Add Total Net Capital Gains | 8,942.60 |
| Less Tax Adjustment - Management/Administration Expenses (J1) | (660.00) |
| Less Tax Losses Deducted | 0.00 |
| Add SMSF Annual Return Rounding | (1.37) |
| Taxable Income | 12,271.00 |
| Income Tax on Taxable Income or Loss | 1,840.65 |
| Profit/(Loss) Available for Allocation | |
| | Amount |
| Total Available Profit | 6,264.75 |
| Franking Credits | 212.06 |
| TFN Credits | 0.00 |
| Foreign Credits | 21.07 |
| FRW Credits | 0.00 |
| Total | 6,476.81 |
| Income Tax Expense Available for Allocation | |
| | Amount |
| Income Tax on Taxable Income or Loss | 1,840.65 |
| Member Specific Income Tax | (910.18) |
| Total Income Tax Expense Allocation | 930.47 |

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

| Total Profit | Amount |
|---------------------|------------------|
| Income | 67,094.58 |
| Less Expense | 54,761.88 |
| Total Profit | 12,332.70 |

| Create Entries Summary | Amount |
|---|------------------|
| Fund Tax Rate | 15.00 % |
| Total Profit | 12,332.70 |
| Less Permanent Differences | 1,453.46 |
| Less Timing Differences | 0.00 |
| Less Exempt Pension Income | 0.00 |
| Less Other Non Taxable Income | 0.00 |
| Add SMSF Non Deductible Expenses | 500.00 |
| Add Other Non Deductible Expenses | 0.00 |
| Add Total Franking/Foreign/TFN/FRW Credits | 233.13 |
| Less Realised Accounting Capital Gains | 8,942.60 |
| Add Capital Gains Adjustment | 8,942.60 |
| Less Tax Losses Deducted | 0.00 |
| Add Taxable Income Adjustment | 658.63 |
| Taxable Income | 12,271.00 |
| Income Tax on Taxable Income or Loss | 1,840.65 |

| Member Weighted Balance Summary | Weighting% | Amount |
|-----------------------------------|------------|------------|
| Shane James Sadler(SADSHA00001A) | 28.92 | 76,988.49 |
| Kate Nicolle Sadler(SADKAT00001A) | 71.08 | 189,203.94 |

| Profit/(Loss) Available for Allocation | Amount |
|--|-----------------|
| Total Available Profit | 6,264.75 |
| Franking Credits | 212.06 |
| TFN Credits | 0.00 |
| FRW Credits | 0.00 |
| Total | 6,476.81 |

| Allocation to Members | Weighting% | Amount |
|-----------------------------------|------------|----------|
| Shane James Sadler(SADSHA00001A) | 28.92 | 1,873.09 |
| Kate Nicolle Sadler(SADKAT00001A) | 71.08 | 4,603.72 |

| Accumulation Weighted Balance Summary | Weighting% | Amount |
|---------------------------------------|------------|------------|
| Shane James Sadler(SADSHA00001A) | 28.92 | 76,988.49 |
| Kate Nicolle Sadler(SADKAT00001A) | 71.08 | 189,203.94 |

| Income Tax Expense Available for Allocation | Amount |
|---|---------------|
| Income Tax on Taxable Income or Loss | 1,840.65 |
| Member Specific Income Tax | (910.18) |
| Total Income Tax Expense Allocation | 930.47 |

| Allocation to Members | Weighting% | Amount |
|-----------------------|------------|--------|
|-----------------------|------------|--------|

| Allocation to Members | Weighting% | Amount |
|-----------------------------------|------------|--------|
| Shane James Sadler(SADSHA00001A) | 28.92 | 269.09 |
| Kate Nicolle Sadler(SADKAT00001A) | 71.08 | 661.38 |

Calculation of daily member weighted balances

Shane James Sadler (SADSHA00001A)

Member Balance

| | | | | |
|--------------------------------|-------|-------------------------|------------|------------------|
| 01/07/2021 | 50010 | Opening Balance | 78,262.27 | 78,262.27 |
| 09/07/2021 | 53920 | Life Insurance Premiums | 361.87 | 353.94 |
| 28/02/2022 | 53920 | Life Insurance Premiums | (6,640.08) | (2,237.62) |
| 20/04/2022 | 52420 | Contributions | 1,289.57 | 254.38 |
| 20/04/2022 | 53800 | Contributions Tax | (193.44) | (38.16) |
| 11/05/2022 | 52420 | Contributions | 3,150.00 | 440.14 |
| 11/05/2022 | 53800 | Contributions Tax | (472.50) | (66.02) |
| 07/06/2022 | 52420 | Contributions | 350.00 | 23.01 |
| 07/06/2022 | 53800 | Contributions Tax | (52.50) | (3.45) |
| Total Amount (Weighted) | | | | 76,988.49 |

Kate Nicolle Sadler (SADKAT00001A)

Member Balance

| | | | | |
|------------|-------|-------------------------|------------|------------|
| 01/07/2021 | 50010 | Opening Balance | 186,323.09 | 186,323.09 |
| 06/07/2021 | 52420 | Contributions | 508.03 | 501.07 |
| 06/07/2021 | 53800 | Contributions Tax | (76.20) | (75.16) |
| 21/07/2021 | 52420 | Contributions | 532.34 | 503.17 |
| 21/07/2021 | 53800 | Contributions Tax | (79.85) | (75.47) |
| 04/08/2021 | 52420 | Contributions | 532.34 | 482.75 |
| 04/08/2021 | 53800 | Contributions Tax | (79.85) | (72.41) |
| 06/08/2021 | 52420 | Contributions | 57.82 | 52.12 |
| 06/08/2021 | 53800 | Contributions Tax | (8.67) | (7.81) |
| 18/08/2021 | 52420 | Contributions | 532.33 | 462.32 |
| 18/08/2021 | 53800 | Contributions Tax | (79.85) | (69.35) |
| 01/09/2021 | 52420 | Contributions | 576.74 | 478.77 |
| 01/09/2021 | 53800 | Contributions Tax | (86.51) | (71.82) |
| 15/09/2021 | 52420 | Contributions | 576.74 | 456.65 |
| 15/09/2021 | 53800 | Contributions Tax | (86.51) | (68.50) |
| 29/09/2021 | 52420 | Contributions | 851.24 | 641.35 |
| 29/09/2021 | 53800 | Contributions Tax | (127.69) | (96.20) |
| 13/10/2021 | 52420 | Contributions | 576.75 | 412.42 |
| 13/10/2021 | 53800 | Contributions Tax | (86.51) | (61.86) |
| 21/10/2021 | 53920 | Life Insurance Premiums | (4,430.69) | (3,071.14) |
| 27/10/2021 | 52420 | Contributions | 634.41 | 429.31 |
| 27/10/2021 | 53800 | Contributions Tax | (95.16) | (64.40) |
| 10/11/2021 | 52420 | Contributions | 576.74 | 368.17 |
| 10/11/2021 | 53800 | Contributions Tax | (86.51) | (55.22) |
| 24/11/2021 | 52420 | Contributions | 576.74 | 346.04 |
| 24/11/2021 | 53800 | Contributions Tax | (86.51) | (51.91) |

Calculation of daily member weighted balances

| | | | | |
|--------------------------------|-------|-------------------|----------|-------------------|
| 08/12/2021 | 52420 | Contributions | 576.74 | 323.92 |
| 08/12/2021 | 53800 | Contributions Tax | (86.51) | (48.59) |
| 22/12/2021 | 52420 | Contributions | 1,729.56 | 905.06 |
| 22/12/2021 | 53800 | Contributions Tax | (259.43) | (135.76) |
| 07/01/2022 | 52420 | Contributions | 588.33 | 282.08 |
| 07/01/2022 | 53800 | Contributions Tax | (88.25) | (42.31) |
| 04/02/2022 | 52420 | Contributions | 500.00 | 201.37 |
| 04/02/2022 | 53800 | Contributions Tax | (75.00) | (30.21) |
| 20/04/2022 | 52420 | Contributions | 560.43 | 110.55 |
| 20/04/2022 | 53800 | Contributions Tax | (84.06) | (16.58) |
| 20/06/2022 | 52420 | Contributions | 1,500.00 | 45.21 |
| 20/06/2022 | 53800 | Contributions Tax | (225.00) | (6.78) |
| Total Amount (Weighted) | | | | 189,203.94 |

Calculation of Net Capital Gains

| | |
|---|-----------------|
| Capital gains from Unsegregated Pool | 10,189.08 |
| Capital gains from Unsegregated Pool - Collectables | 0.00 |
| Capital Gain Adjustment from prior segments | 0.00 |
| Realised Notional gains | 0.00 |
| Carried forward losses from prior years | 0.00 |
| Current year capital losses from Unsegregated Pool | 1,246.48 |
| Current year capital losses from Unsegregated Pool - Collectables | 0.00 |
| Losses Applied | 1,246.48 |
| Total CGT Discount Applied | 0.00 |
| Capital Gain /(Losses carried forward) | 8,942.60 |
| CGT allocated in prior segments | 0.00 |
| Allocations of Net Capital Gains to Pools | |
| Capital Gain Proportion - Unsegregated Pool (8942.60/8942.60)=100.00% | 8,942.60 |

Foreign Tax Offset Calculations**Segment 01 July 2021 to 30 June 2022**

| | |
|-----------------------------------|--------------|
| Claimable FTO - Unsegregated Pool | 21.07 |
| Claimable FTO | 21.07 |

Total Claimable Foreign Credits for the Year **21.07**

Foreign Tax Offset (Label C1) 21.07

Applied/Claimed FTO 21.07

Allocations of Foreign Tax Offset to Members

| | |
|--|--------------|
| Shane James Sadler(SADSHA00001A) - 28.92 % | 6.09 |
| Kate Nicolle Sadler(SADKAT00001A) - 71.08 % | 14.98 |
| Total Foreign Tax Offset Allocated to Members | 21.07 |

Calculation of Outstanding Limited Recourse Borrowing Arrangements