

12 June 2023

FundID WATTERSJ
TaskID TAX-20102764

Mrs JI Watters
Wayne and Jennifer Watters SMSF
1 Jersey Place
CROMER NSW 2099

Dear Mrs Watters,

2022 Accounts and Income Tax Return Pack Wayne and Jennifer Watters SMSF

We advise that your tax agent has finalised your end of year accounts and tax return pack, which includes the following documents:

- Operating Statement
- Statement of Financial Position
- Member Account Balances
- Member Statements
- Investment Summary
- Market Value Movements
- Tax Statement Summary
- Tax Statement Detail
- Accrued Capital Gains
- Tax Reconciliation
- Trustee Declaration
- Annual Return
- Electronic Lodgement Declaration
- Audit Report
- Management Letter
- Trustee Representation Letter
- General Authority
- Audit Engagement Letter
- Annual Trustee Minute

Action Required

To avoid any delays in finalising your accounts, please review the documents and refer to the "2022 Accounts and Income Tax Return - Documents to Sign" correspondence that has been separately issued to you for instructions on signing and returning the required pages for us to complete the lodgment of the Income Tax Return.

Your Tax Position

Your tax agent has estimated that the fund will receive a **refund of \$647.25**. This amount will be deposited to the fund's nominated bank account.

If you have any questions or require assistance, please do not hesitate to contact our team on **1300 023 170** or email us at **enquiries@superconcepts.com.au**, including "Fund ID WATTERSJ" in the subject line.

Kind Regards

Jessica Romeo
Client Services

Wayne and Jennifer Watters SMSF 2022 Annual Statutory Accounts

Operating Statement

For the year ended 30 June 2022



	Note	2022 \$	2021 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	-	313
Australian Listed Unit Trust	3	4,103	2,012
Property - Residential	4	29,093	23,920
Overseas Listed Shares	5	980	676
		34,176	26,921
Contribution Revenue			
Employer Concessional Contributions		808	-
Salary Sacrifice Concessional Contributions		-	2,840
Member Concessional Contributions		9,600	9,600
		10,408	12,440
Other Revenue			
Cash at Bank	6	32	38
Market Movement Non-Realised	7	84,034	79,714
Market Movement Realised	8	-	5,396
Fund Miscellaneous Revenue	9	-	55
		84,066	85,203
Total Revenue		128,650	124,564
EXPENSES			
General Expense			
Fund Administration Expenses	10	4,310	3,137
Investment Expenses	11	17,198	17,440
Property / Real Estate Expenses - Residential 1	12	10,679	9,861
Miscellaneous Expenses	13	5,053	5,158
Fund Lodgement Expenses	14	923	587
Insurance - Member Deductible Premiums		4,183	3,578
		42,346	39,761
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		86,304	84,803
Tax Expense			
Fund Tax Expenses	15	(906)	125
		(906)	125
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		87,210	84,678

This Statement is to be read in conjunction with the notes to the Financial Statements

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
INVESTMENTS			
Mortgages & Loans	16	367	367
Australian Listed Shares	17	3,285	12,848
Australian Listed Unit Trust	18	56,856	63,276
Property - Residential	19	625,000	515,000
Overseas Listed Shares	20	87,611	97,594
		773,119	689,085
OTHER ASSETS			
Cash at Bank	21	31,215	44,208
Accrued Income	22	2,079	1,010
		33,294	45,218
TOTAL ASSETS		806,413	734,303
LIABILITIES			
Provisions for Tax - Fund	23	(907)	(836)
Sundry Liabilities	24	286,975	292,004
		286,068	291,168
TOTAL LIABILITIES		286,068	291,168
NET ASSETS AVAILABLE TO PAY BENEFITS		520,345	443,135
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	25	520,345	443,135
		520,345	443,135

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The financial statements are presented in Australian dollars and values are rounded to the nearest dollar unless otherwise specified.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the fund and the amount of the revenue can be measured reliably. Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are paid.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax payable by (refundable to) the fund on its taxable income for the year including any assessable contributions.

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities

(assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

No deferred income tax is recognised in the current year. Should this represent a change in accounting policy from the prior year, a reversal of any tax effect asset or liability balances and an adjustment to income tax expense as at the beginning of the year will be applied. No change has been made to any corresponding prior year comparative amounts in the financial statements. The trustees have resolved that no further disclosure is required in respect of this change on the basis the fund is a non-reporting entity.

h. Goods and Services Tax (GST)

Where a fund is registered for GST, the provisions of GST will be accounted in the following manner.

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund will result in a change to the member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

The impact of COVID-19 has been constantly evolving since late 2019 leading to continued disruptions to the market and economic activity globally. Given the information available at the date of signing the financial statements, the financial effects post reporting date cannot be ascertained. The trustees acknowledge their responsibility to continuously monitor the situation and evaluate the impact including whether the SMSF remains a going concern and its ability to pay its liabilities and future retirement benefits.

	2022 \$	2021 \$
Note 2: Australian Listed Shares		
Coca-Cola Amatil Limited	-	313
	-	313
Note 3: Australian Listed Unit Trust		
iShares Core S&P/ASX 200 ETF	3,383	1,507
iShares Global 100 ETF	720	505
	4,103	2,012
Note 4: Property - Residential		
50/11 EMERALD PLACE, BRIDGEMAN DOWNS QLD 4035	29,093	23,920
	29,093	23,920
Note 5: Overseas Listed Shares		
iShares Core SandP Small-Cap ETF	439	262
iShares MSCI Emerging Markets ETF	541	414
	980	676
Note 6: Cash at Bank		
Macquarie Cash Management Account	32	38
	32	38
Note 7: Market Movement Non-Realised		
Market Movement Non-Realised - Shares - Listed	(9,563)	2,749
Market Movement Non-Realised LRBA Property	110,000	40,000
Market Movement Non-Realised Unit Trusts	(16,403)	36,965
	84,034	79,714
Note 8: Market Movement Realised		
Market Movement Realised - Shares - Listed	-	5,396
	-	5,396
Note 9: Fund Miscellaneous Revenue		
Adviser/Fund Manager Rebates	-	55
	-	55
Note 10: Fund Administration Expenses		
Administration Fees	3,320	3,137
Audit Fees	990	-
	4,310	3,137
Note 11: Investment Expenses		
Bank Charges	112	144
Interest expenses in Australia	17,086	17,296
	17,198	17,440

	2022 \$	2021 \$
Note 12: Property / Real Estate Expenses - Residential 1		
Letting Fees	539	-
Property - Residential 1 - Advertising	110	-
Property - Residential 1 - Agent Fees / Commissions	2,623	2,171
Property - Residential 1 - Body Corporate Fees	2,149	2,805
Property - Residential 1 - Gardening/Lawn Mowing	834	834
Property - Residential 1 - Insurance	385	465
Property - Residential 1 - Other	748	998
Property - Residential 1 - Rates	1,707	1,633
Property - Residential 1 - Repairs & Maintenance	349	40
Property - Residential 1 - Water Charges	1,235	915
	10,679	9,861
Note 13: Miscellaneous Expenses		
Adviser Fees	5,053	4,393
Asset Expenses	-	765
	5,053	5,158
Note 14: Fund Lodgement Expenses		
ASIC Annual Return Fee	664	328
ATO Annual Return Fee	259	259
	923	587
Note 15: Fund Tax Expenses		
Income Tax Expense	(906)	125
	(906)	125
Note 16: Mortgages & Loans		
Loan Establishment Fee	367	367
	367	367
Note 17: Australian Listed Shares		
Little Green Pharma Ltd	3,285	12,848
	3,285	12,848
Note 18: Australian Listed Unit Trust		
Ishares Core S&P/ASX 200 ETF	56,856	63,276
	56,856	63,276
Note 19: Property - Residential		
50/11 EMERALD PLACE, BRIDGEMAN DOWNS QLD 4035	625,000	515,000
	625,000	515,000

	2022 \$	2021 \$
Note 20: Overseas Listed Shares		
iShares Core SandP Small-Cap ETF	29,629	33,205
iShares Global 100 ETF	35,050	35,452
iShares MSCI Emerging Markets ETF	22,932	28,937
	87,611	97,594
Note 21: Cash at Bank		
Macquarie Cash Management Account	31,215	44,208
	31,215	44,208
Note 22: Accrued Income		
Accrued Income	2,079	1,010
	2,079	1,010
Note 23: Provisions for Tax - Fund		
Provision for Income Tax	(906)	(836)
	(906)	(836)
Note 24: Sundry Liabilities		
Loan - 50/11 EMERALD PLACE, BRIDGEMAN DOWNS QLD 4035	286,975	292,004
	286,975	292,004
Note 25A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	443,135	357,868
Add: Increase (Decrease) in Members' Benefits	87,210	84,677
Add: Members Transfers	-	590
Less: Benefit Paid	10,000	-
Liability for Members' Benefits End	520,345	443,135
Note 25B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	323,056	443,135
Total Vested Benefits	520,345	443,135



Member Account Balances

For the year ended 30 June 2022

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Watters, Jennifer (64)									
Accumulation									
Accum (00001)	222,408.61	-	808.00	-	-	2,827.55	10,000.00	40,185.17	250,574.23
	222,408.61	-	808.00	-	-	2,827.55	10,000.00	40,185.17	250,574.23
Watters, Wayne (61)									
Accumulation									
Accum (00002)	220,726.14	-	9,600.00	-	1,236.75	1,354.97	-	42,036.09	269,770.51
	220,726.14	-	9,600.00	-	1,236.75	1,354.97	-	42,036.09	269,770.51
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	443,134.75	-	10,408.00	-	1,236.75	4,182.52	10,000.00	82,221.26	520,344.74

CALCULATED FUND EARNING RATE:	APPLIED FUND EARNING RATE:
18.7060 %	18.7060 %

Member Statement

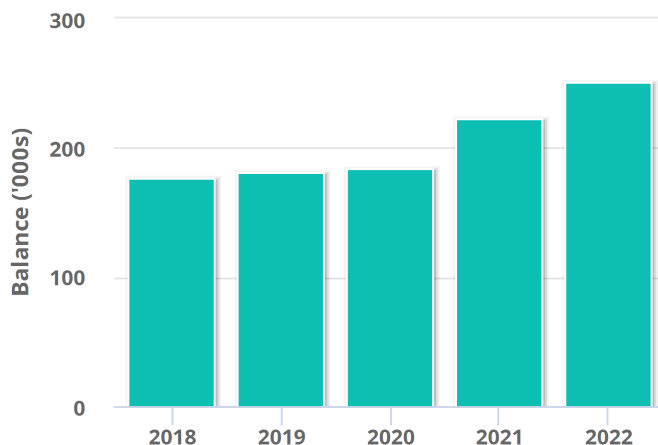
For the year ended 30 June 2022

Member details

Mrs Jennifer Irene Watters
1 Jersey Place
CROMER NSW 2099
AUSTRALIA

Date of Birth: 25/03/1958
Eligible Service Date: 20/12/1998

Your recent balance history



YOUR OPENING BALANCE

\$222,408.61**\$28,165.62****Balance Increase**

YOUR CLOSING BALANCE

\$250,574.23

Your Net Fund Return

18.7060%

Your account at a glance

Opening Balance as at 01/07/2021	\$222,408.61
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What has been added to your account

Employer Concessional Contributions	\$808.00
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What has been deducted from your account

Insurance Premiums	\$2,827.55
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Withdrawals/Rollouts	\$10,000.00
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New Earnings	\$40,185.17
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Closing Balance at 30/06/2022	\$250,574.23
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Member Statement

For the year ended 30 June 2022

Consolidated - Mrs Jennifer Irene Watters

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$197,288.52
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$53,285.71

YOUR TAX COMPONENTS

Tax Free Component	\$221.73
Taxable Component	\$250,352.50

YOUR INSURANCE COVER

Death Benefit	\$144,219.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$250,574.23
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	18.71 %
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mrs Jennifer Irene Watters

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$222,408.61
What has been added to your account	
Employer Concessional Contributions	\$808.00
What has been deducted from your account	
Insurance Premiums	\$2,827.55
Withdrawals/Rollouts	\$10,000.00
New Earnings	\$40,185.17
Closing Balance at 30/06/2022	\$250,574.23

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$197,288.52
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$53,285.71

YOUR TAX COMPONENTS

Tax Free Component	\$221.73
Taxable Component	\$250,352.50

YOUR TRANSACTION(S) FOR THE PERIOD

9/11/2021	Benefit Payment - Watters, Jennifer Irene	(\$10,000.00)
28/01/2022	TAL Life Limited 1656150-B9338553	(\$2,827.55)
22/06/2022	Contribution Employer Concessional Contributions	\$808.00

WITHDRAWALS/ROLLOUTS FOR THE PERIOD

Paid to: Member

Effective Date: 09/11/2021

Unrestricted non-preserved	\$10,000.00	Tax Free Component	\$11.24
Restricted non-preserved	\$0.00	Taxable Component - Taxed	\$9,988.76
Preserved	\$0.00	Taxable Component - Untaxed	\$0.00
TOTAL	\$10,000.00	TOTAL	\$10,000.00

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mrs Jennifer Irene Watters

Wayne Arthur Watters (Spouse) 100.00%

Non-Binding

FUND CONTACT DETAILS

Kevin Sudlow

(13) 0002 3170
Gpo BOX 9981
ADELAIDE SA 5001
AUSTRALIA

Member Statement

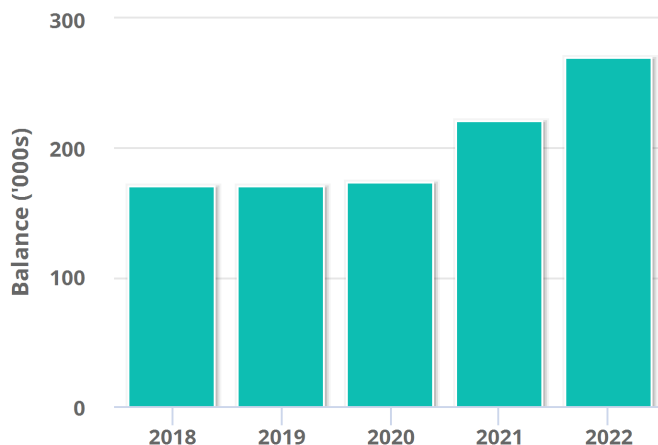
For the year ended 30 June 2022

Member details

Mr Wayne Arthur Watters
1 Jersey Place
CROMER NSW 2099
AUSTRALIA

Date of Birth: 29/08/1960
Eligible Service Date: 28/06/1986

Your recent balance history



YOUR OPENING BALANCE

\$220,726.14**\$49,044.37****Balance Increase**

YOUR CLOSING BALANCE

\$269,770.51

Your Net Fund Return

18.7060%

Your account at a glance

Opening Balance as at 01/07/2021	\$220,726.14
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What has been added to your account

Member Concessional Contributions	\$9,600.00
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What has been deducted from your account

Contribution Tax	\$1,236.75
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Insurance Premiums	\$1,354.97
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New Earnings	\$42,036.09
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Closing Balance at 30/06/2022	\$269,770.51
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Member Statement

For the year ended 30 June 2022

Consolidated - Mr Wayne Arthur Watters

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$269,770.51

YOUR TAX COMPONENTS

Tax Free Component	\$49,110.09
Taxable Component	\$220,660.42

YOUR INSURANCE COVER

Death Benefit	\$127,629.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$269,770.51
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	18.71 %
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Member Statement

For the year ended 30 June 2022

Accumulation Account - Mr Wayne Arthur Watters

ACCOUNT SUMMARY

Opening Balance as at 01/07/2021	\$220,726.14
What has been added to your account	
Member Concessional Contributions	\$9,600.00
What has been deducted from your account	
Contribution Tax	\$1,236.75
Insurance Premiums	\$1,354.97
New Earnings	\$42,036.09
Closing Balance at 30/06/2022	\$269,770.51

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$0.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$269,770.51

YOUR TAX COMPONENTS

Tax Free Component	\$49,110.09
Taxable Component	\$220,660.42

YOUR TRANSACTION(S) FOR THE PERIOD

14/07/2021	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
16/08/2021	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
14/09/2021	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
14/10/2021	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
15/11/2021	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
18/11/2021	MLC Limited 93187728	(\$1,354.97)
14/12/2021	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
14/01/2022	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
14/02/2022	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
14/03/2022	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
14/04/2022	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
16/05/2022	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00
14/06/2022	WAYNE WATTERS WAYNE WATTERS SUPE	\$800.00

Member Statement

For the year ended 30 June 2022

YOUR BENEFICIARY(s) - Mr Wayne Arthur Watters

Jennifer Irene Watters (Spouse) 100.00%

Non-Binding

FUND CONTACT DETAILS

Kevin Sudlow

(13) 0002 3170
Gpo BOX 9981
ADELAIDE SA 5001
AUSTRALIA

Investment Summary

As at 30 June 2022

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Macquarie Cash Management Account	2900001	-	-	-	31,215.35	31,215.35	-	-	3.87
					31,215.35	31,215.35	-		3.87
Domestic Shares									
Little Green Pharma Ltd	LGP	14,600.0000	0.6917	0.2250	10,099.00	3,285.00	(6,814.00)	(67.47)	0.41
					10,099.00	3,285.00	(6,814.00)	(67.47)	0.41
LRBA Property									
50/11 EMERALD PLACE,BRIDGEMAN DO	-	-	-	-	503,708.24	625,000.00	121,291.76	24.08	77.50
					503,708.24	625,000.00	121,291.76	24.08	77.50
Other Assets									
Accrued Income	-	-	-	-	2,078.74	2,078.74	-	-	0.26
Loan Establishment Fee	-	-	-	-	366.99	366.99	-	-	0.05
					2,445.73	2,445.73	-		0.30
Unit Trusts									
iShares Core S&P/ASX 200 ETF	IOZ	2,098.0000	23.7345	27.1000	49,794.95	56,855.80	7,060.85	14.18	7.05
iShares Core SandP Small-Cap ETF	IJR	221.0000	90.9262	134.0700	20,094.69	29,629.47	9,534.78	47.45	3.67
iShares Global 100 ETF	IOO	372.0000	53.8256	94.2200	20,023.13	35,049.84	15,026.71	75.05	4.35
iShares MSCI Emerging Markets ETF	IEM	392.0000	51.0665	58.5000	20,018.06	22,932.00	2,913.94	14.56	2.84
					109,930.83	144,467.11	34,536.28	31.42	17.91
Total Investments					657,399.15	806,413.19	149,014.04	22.67	100.00
Liabilities									
Financial Liabilities									
Loan - 50/11 EMERALD PLACE,BRIDGEM	-	-	-	-	-	(286,974.70)	-	-	-
Total Liabilities						(286,974.70)	-		
Net Investments						519,438.49	149,014.04		

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Market Value Movements

From 01/07/2021 to 30/06/2022

Account Number	Account Description	Code	Opening Balance	Purchases	Sales	Adjustments	Closing Market Value	Realised Movement	Unrealised Movement
Domestic Shares									
2056452	Little Green Pharma Ltd	LGP	12,848.00	-	-	-	3,285.00	-	(9,563.00)
			12,848.00	-	-	-	3,285.00	-	(9,563.00)
LRBA Property									
2110001	50/11 EMERALD PLACE,BRIDGEMAN		515,000.00	-	-	-	625,000.00	-	110,000.00
			515,000.00	-	-	-	625,000.00	-	110,000.00
Unit Trusts									
2070894	iShares Core S&P/ASX 200 ETF	IOZ	63,275.68	-	-	-	56,855.80	-	(6,419.88)
2270053	iShares Global 100 ETF	IOO	35,451.60	-	-	-	35,049.84	-	(401.76)
2270056	iShares MSCI Emerging Markets ETF	IEM	28,937.44	-	-	-	22,932.00	-	(6,005.44)
2270069	iShares Core SandP Small-Cap ETF	IJR	33,205.25	-	-	-	29,629.47	-	(3,575.78)
			160,869.97	-	-	-	144,467.11	-	(16,402.86)
TOTALS			688,717.97	-	-	-	772,752.11	-	84,034.14

Tax Statement

As at 30 June 2022

	Distributions you received	Tax Offsets	Taxable Income
Gross Distribution Income			
Franked	2,741.11	1,153.57	3,894.68
Unfranked	58.23		58.23
Unfranked CFI	149.69		149.69
Interest	62.68		62.68
Other Income	59.18		59.18
Other income - NCMI	1.39		1.39
Other income - Excluded from NCMI	1.19		1.19
			4,227.04
Gross Rental Income	29,092.79		29,092.79
Net Capital Gains			
Discounted CG TARP	-	-	-
Discounted CG NTARP	224.45	-	224.45
CGT Concession Amount	112.23	-	-
CG - other TARP	-	-	-
CG - other NTARP	-	-	-
			224.45
Gross Foreign Income			
Interest income	-	-	-
Other assessable foreign income	1,624.52	278.28	1,902.80
			1,902.80
Non-assessable Amounts			
Non-taxable	-		
Tax Free Trust	-		
Tax deferred/Cost base adjustment	80.15		
Total Distributions	34,207.61		
Less:			
TFN amounts withheld	-		
Non-resident withholding - excluding CG	-		
Non-resident withholding - CG	-		
Other withholding tax	-		
Deductible expenses	42,346.01		
Net Distributions	(8,138.40)		
Net Capital Gains from Sales	-		
Total Capital Gain	224.45		

Detailed Tax Statement

As at 30 June 2022

Distributions

Tax Date	Amount Received	Australian Income					Capital Gains					Foreign		Non-Assessable			
		Interest	Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Def'd / Cost base	Tax Exempt adj.	With'g Tax
LRBA Property																	
50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035																	
01/07/2021	1,840.00	-	-	-	-	1,840.00	-	-	-	-	-	-	-	-	-	-	-
02/08/2021	2,300.00	-	-	-	-	2,300.00	-	-	-	-	-	-	-	-	-	-	-
01/09/2021	1,938.50	-	-	-	-	1,938.50	-	-	-	-	-	-	-	-	-	-	-
01/10/2021	2,300.00	-	-	-	-	2,300.00	-	-	-	-	-	-	-	-	-	-	-
01/11/2021	1,840.00	-	-	-	-	1,840.00	-	-	-	-	-	-	-	-	-	-	-
01/12/2021	1,840.00	-	-	-	-	1,840.00	-	-	-	-	-	-	-	-	-	-	-
04/01/2022	2,300.00	-	-	-	-	2,300.00	-	-	-	-	-	-	-	-	-	-	-
01/02/2022	1,840.00	-	-	-	-	1,840.00	-	-	-	-	-	-	-	-	-	-	-
09/02/2022	460.00	-	-	-	-	460.00	-	-	-	-	-	-	-	-	-	-	-
30/06/2022	12,434.29	-	-	-	-	12,434.29	-	-	-	-	-	-	-	-	-	-	-
	29,092.79	-	-	-	-	29,092.79	-	-	-	-	-	-	-	-	-	-	-
	29,092.79	-	-	-	-	29,092.79	-	-	-	-	-	-	-	-	-	-	-

Unit Trusts

iShares Core S&P/ASX 200 ETF (IOZ)																	
20/10/2021	1,001.53	9.10	61.55	811.50	341.51	18.28	30.51	-	-	30.51	-	16.35	0.55	-	23.73	-	-
18/01/2022	306.16	2.78	18.82	248.05	104.40	5.60	9.33	-	-	9.33	-	5.00	0.17	-	7.25	-	-
21/04/2022	788.10	7.16	48.43	638.56	268.73	14.39	24.01	-	-	24.01	-	12.87	0.44	-	18.67	-	-
30/06/2022	1,287.27	11.70	79.12	1,043.00	438.93	23.49	39.22	-	-	39.22	-	21.02	0.71	-	30.50	-	-
	3,383.06	30.74	207.92	2,741.11	1,153.57	61.76	103.07	-	-	103.07	-	55.24	1.87	-	80.15	-	-
iShares Core SandP Small-Cap ETF (IJR)																	
13/10/2021	123.32	-	-	-	-	-	-	-	-	-	-	123.32	21.97	-	-	-	-
05/01/2022	185.77	-	-	-	-	-	-	-	-	-	-	185.77	33.09	-	-	-	-
13/04/2022	41.42	-	-	-	-	-	-	-	-	-	-	41.42	7.38	-	-	-	-
30/06/2022	88.78	-	-	-	-	-	-	-	-	-	-	88.78	15.82	-	-	-	-
	439.29	-	-	-	-	-	-	-	-	-	-	439.29	78.26	-	-	-	-
iShares Global 100 ETF (IOO)																	
05/01/2022	230.47	-	-	-	-	-	18.13	-	-	18.13	-	194.21	34.20	-	-	-	-
30/06/2022	489.32	-	-	-	-	-	38.50	-	-	38.50	-	412.32	72.61	-	-	-	-

Detailed Tax Statement

As at 30 June 2022

Distributions

Tax Date	Amount Received	Australian Income					Capital Gains					Foreign		Non-Assessable			
		Interest	Unfranked (incl. CFI)	Franked	Franking Credits	Other Taxable	Discounted	Indexed	Other	Concession	CG Credits	Income	Tax Credits	Tax Free	Tax Def'd / Cost base adj.	Tax Exempt	With'g Tax
	719.79	-	-	-	-	-	56.63	-	-	56.63	-	606.53	106.81	-	-	-	-
Ishares MSCI Emerging Markets ETF (IEM)																	
05/01/2022	327.37	-	-	-	-	-	5.23	-	-	5.23	-	316.91	55.30	-	-	-	-
30/06/2022	213.37	-	-	-	-	-	3.41	-	-	3.41	-	206.55	36.04	-	-	-	-
	540.74	-	-	-	-	-	8.64	-	-	8.64	-	523.46	91.34	-	-	-	-
	5,082.88	30.74	207.92	2,741.11	1,153.57	61.76	168.34	-	-	168.34	-	1,624.52	278.28	-	80.15	-	-
TOTALS	34,175.67	30.74	207.92	2,741.11	1,153.57	29,154.55	168.34	-	-	168.34	-	1,624.52	278.28	-	80.15	-	-

Detailed Tax Statement

As at 30 June 2022

Interest

	Tax Date	Amount Received	Interest	Foreign Income	Foreign Tax Credits	TFN/ABN Withhold Tax	Non-Res Withhold Tax
Cash							
Macquarie Cash Management Account							
	30/07/2021	4.63	4.63	-	-	-	-
	31/08/2021	4.55	4.55	-	-	-	-
	30/09/2021	4.42	4.42	-	-	-	-
	29/10/2021	4.64	4.64	-	-	-	-
	30/11/2021	2.55	2.55	-	-	-	-
	31/12/2021	1.35	1.35	-	-	-	-
	31/01/2022	1.35	1.35	-	-	-	-
	28/02/2022	1.13	1.13	-	-	-	-
	31/03/2022	1.24	1.24	-	-	-	-
	29/04/2022	1.16	1.16	-	-	-	-
	31/05/2022	1.28	1.28	-	-	-	-
	30/06/2022	3.64	3.64	-	-	-	-
		31.94	31.94	-	-	-	-
		31.94	31.94	-	-	-	-
TOTALS		31.94	31.94	-	-	-	-

Detailed Tax Statement

As at 30 June 2022

Tax Deductible Expenses

Account	Amount Paid
Letting Fees	539.00
Property - Residential 1 - Advertising	110.00
Property - Residential 1 - Agent Fees / Commissions	2,623.00
Property - Residential 1 - Body Corporate Fees	2,149.00
Property - Residential 1 - Gardening/Lawn Mowing	834.24
Property - Residential 1 - Insurance	385.00
Property - Residential 1 - Other	748.00
Property - Residential 1 - Rates	1,706.60
Property - Residential 1 - Repairs & Maintenance	349.20
Property - Residential 1 - Water Charges	1,235.45
Administration Fees	3,320.08
Adviser Fees	5,052.52
ASIC Annual Return Fee	664.00
ATO Annual Return Fee	259.00
Audit Fees	990.00
Bank Charges	112.00
Insurance - Member Deductible Premiums	4,182.52
Interest expenses in Australia	17,086.40
TOTALS	42,346.01

Accrued Capital Gains

For the year ended 30 June 2022

	Date Acquired	Units	Market Value	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss
Capital Gains Tax Assets								
205 6452 Little Green Pharma Ltd (LGP)	2/03/2021	14,600.0000	3,285.00	10,099.00	-	Loss	10,099.00	(6,814.00)
		14,600.0000	3,285.00	10,099.00	-		10,099.00	(6,814.00)
207 0894 Ishares Core S&P/ASX 200 ETF (IOZ)	16/03/2017	2,098.0000	56,855.80	50,133.37	338.42	Discount	49,794.95	7,060.85
		2,098.0000	56,855.80	50,133.37	338.42		49,794.95	7,060.85
211 0001 50/11 EMERALD PLACE, BRIDGEMAN DOWNS QLD 4035	17/11/2016	-	601,786.86	485,000.00	-	Discount	485,000.00	116,786.86
	17/11/2016	-	19,108.28	15,400.00	-	Discount	15,400.00	3,708.28
	17/11/2016	-	1,629.47	1,313.24	-	Discount	1,313.24	316.23
	16/12/2016	-	2,475.39	1,995.00	-	Discount	1,995.00	480.39
		-	625,000.00	503,708.24	-		503,708.24	121,291.76
227 0053 iShares Global 100 ETF (IOO)	16/03/2017	372.0000	35,049.84	20,023.13	-	Discount	20,023.13	15,026.71
		372.0000	35,049.84	20,023.13	-		20,023.13	15,026.71
227 0056 iShares MSCI Emerging Markets ETF (IEM)	16/03/2017	392.0000	22,932.00	20,018.06	-	Discount	20,018.06	2,913.94
		392.0000	22,932.00	20,018.06	-		20,018.06	2,913.94
227 0069 iShares Core SandP Small-Cap ETF (IJR)	16/03/2017	221.0000	29,629.47	20,094.69	-	Discount	20,094.69	9,534.78
		221.0000	29,629.47	20,094.69	-		20,094.69	9,534.78
Less Discounting								(49,671.35)
TOTALS			772,752.11	624,076.49	338.42		623,738.07	99,342.69
GRAND TOTAL								99,342.69

Tax Reconciliation

For the year ended 30 June 2022

INCOME

Gross Interest Income		62.00	
Gross Dividend Income			
Imputation Credits	1,153.57		
Franked Amounts	2,741.11		
Unfranked Amounts	<u>207.92</u>	4,102.00	
Gross Rental Income		29,092.00	
Gross Foreign Income		1,902.00	
Gross Trust Distributions		-	
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	808.00		
Member Contributions	<u>9,600.00</u>	10,408.00	
Gross Capital Gain			
Net Capital Gain	224.00		
Pension Capital Gain Revenue	<u>-</u>	224.00	
Non-arm's length income		-	
Net Other Income		61.00	
Gross Income			45,851.00
Less Exempt Current Pension Income		-	
Total Income			45,851.00
LESS DEDUCTIONS			
Other Deduction		42,347.00	
Total Deductions			42,347.00
TAXABLE INCOME			3,504.00
Gross Income Tax Expense (15% of Standard Component)		525.60	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	278.28		
Less Other Tax Credit	<u>-</u>	278.28	
Tax Assessed			247.32
Less Imputed Tax Credit		1,153.57	
Less Amount Already paid (for the year)		-	<u>1,153.57</u>
TAX DUE OR REFUNDABLE			(906.25)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			(647.25)

Realised Capital Gains

For the year ended 30 June 2022



Capital Gains Worksheet

	Date Acquired	Date Disposed	Units	Amount Received	Cost Base Used	Cost Base Adjustment	Gain Method	Adjusted Cost	Gain/Loss	Losses Recouped
Current year CG - discount method									336.68	-
Less discounting									(112.23)	-
TOTALS				-	-	-		-	224.45	-

Net Capital Gain/Loss Summary

For the year ended 30 June 2022

CAPITAL GAINS SUMMARY

Assessable Current year CG revenue - discount method	336.68
Assessable Current year CG revenue - indexation method	-
Assessable Current year CG revenue - other method	-
PLUS indexed capital gain	-
PLUS discount capital gain	-
PLUS non-indexed/-discounted-gain	-
LESS capital loss from last year	-
LESS current year capital loss	-
LESS discounting where applicable	112.23
Net capital gain	224.45

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
Assessable Revenue Accounts							
607 0894	iShares Core S&P/ASX 200 ETF	20/10/2021	1,001.53	-	-	-	
607 0894	iShares Core S&P/ASX 200 ETF	18/01/2022	306.16	-	-	-	
607 0894	iShares Core S&P/ASX 200 ETF	21/04/2022	788.10	-	-	-	
607 0894	iShares Core S&P/ASX 200 ETF	30/06/2022	1,287.27	-	-	-	
607 1873	iShares Global 100 ETF	05/01/2022	230.47	-	-	-	
607 1873	iShares Global 100 ETF	30/06/2022	489.32	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/07/2021	1,840.00	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	02/08/2021	2,300.00	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/09/2021	1,938.50	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/10/2021	2,300.00	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/11/2021	1,840.00	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/12/2021	1,840.00	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	04/01/2022	2,300.00	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/02/2022	1,840.00	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	09/02/2022	460.00	-	-	-	
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	30/06/2022	12,434.29	-	-	-	
627 0056	iShares MSCI Emerging Markets ETF	05/01/2022	327.37	-	-	-	
627 0056	iShares MSCI Emerging Markets ETF	30/06/2022	213.37	-	-	-	
627 0069	iShares Core SandP Small-Cap ETF	13/10/2021	123.32	-	-	-	
627 0069	iShares Core SandP Small-Cap ETF	05/01/2022	185.77	-	-	-	

Notes to the Tax Reconciliation

Revenue Summary

For the year ended 30 June 2022

Account	Description	Date	Revenue Amount	TFN Credit	TFN Closely Held Trusts	ABN Credit	Notes
627 0069	iShares Core SandP Small-Cap ETF	13/04/2022	41.42	-	-	-	
627 0069	iShares Core SandP Small-Cap ETF	30/06/2022	88.78	-	-	-	
690 0001	Macquarie Cash Management Account	30/07/2021	4.63	-	-	-	
690 0001	Macquarie Cash Management Account	31/08/2021	4.55	-	-	-	
690 0001	Macquarie Cash Management Account	30/09/2021	4.42	-	-	-	
690 0001	Macquarie Cash Management Account	29/10/2021	4.64	-	-	-	
690 0001	Macquarie Cash Management Account	30/11/2021	2.55	-	-	-	
690 0001	Macquarie Cash Management Account	31/12/2021	1.35	-	-	-	
690 0001	Macquarie Cash Management Account	31/01/2022	1.35	-	-	-	
690 0001	Macquarie Cash Management Account	28/02/2022	1.13	-	-	-	
690 0001	Macquarie Cash Management Account	31/03/2022	1.24	-	-	-	
690 0001	Macquarie Cash Management Account	29/04/2022	1.16	-	-	-	
690 0001	Macquarie Cash Management Account	31/05/2022	1.28	-	-	-	
690 0001	Macquarie Cash Management Account	30/06/2022	3.64	-	-	-	
Total Assessable Revenue			34,207.61	-	-	-	
Non-assessable Revenue Accounts							
Total Non-assessable Revenue			-	-	-	-	
Total Revenue			34,207.61	-	-	-	

Notes:

FMIS - Forestry Managed Investment Scheme (FMIS) income, NZL - Australian franking credits from a New Zealand company, ABN - Payment where ABN not quoted, PARTNERSHIP - Distribution from partnership

Notes to the Tax Reconciliation

Foreign Income

For the year ended 30 June 2022

Account	Description	Date	Interest Income	Tax Paid on Interest	Modified passive income	Tax Paid on passive income	Other assessable income	Tax Paid on Other	Total Net Income	Total Tax Paid	Total Gross Income
607 0894	iShares Core S&P/ASX 200 ETF	20/10/2021	-	-	-	-	16.35	0.55	16.35	0.55	16.90
607 0894	iShares Core S&P/ASX 200 ETF	18/01/2022	-	-	-	-	5.00	0.17	5.00	0.17	5.17
607 0894	iShares Core S&P/ASX 200 ETF	21/04/2022	-	-	-	-	12.87	0.44	12.87	0.44	13.31
607 0894	iShares Core S&P/ASX 200 ETF	30/06/2022	-	-	-	-	21.02	0.71	21.02	0.71	21.73
607 1873	iShares Global 100 ETF	5/01/2022	-	-	-	-	194.21	34.20	194.21	34.20	228.41
607 1873	iShares Global 100 ETF	30/06/2022	-	-	-	-	412.32	72.61	412.32	72.61	484.93
627 0056	iShares MSCI Emerging Markets ETF	5/01/2022	-	-	-	-	316.91	55.30	316.91	55.30	372.21
627 0056	iShares MSCI Emerging Markets ETF	30/06/2022	-	-	-	-	206.55	36.04	206.55	36.04	242.59
627 0069	iShares Core SandP Small-Cap ETF	13/10/2021	-	-	-	-	123.32	21.97	123.32	21.97	145.29
627 0069	iShares Core SandP Small-Cap ETF	5/01/2022	-	-	-	-	185.77	33.09	185.77	33.09	218.86
627 0069	iShares Core SandP Small-Cap ETF	13/04/2022	-	-	-	-	41.42	7.38	41.42	7.38	48.80
627 0069	iShares Core SandP Small-Cap ETF	30/06/2022	-	-	-	-	88.78	15.82	88.78	15.82	104.60
TOTALS			-	-	-	-	1,624.52	278.28	1,624.52	278.28	1,902.80

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
607 0894	Ishares Core S&P/ASX 200 ETF	20/10/2021	-	17.24	44.31	811.50	341.51	-	9.10	18.28	1,241.94
607 0894	Ishares Core S&P/ASX 200 ETF	18/01/2022	-	5.27	13.55	248.05	104.40	-	2.78	5.60	379.65
607 0894	Ishares Core S&P/ASX 200 ETF	21/04/2022	-	13.56	34.87	638.56	268.73	-	7.16	14.39	977.27
607 0894	Ishares Core S&P/ASX 200 ETF	30/06/2022	-	22.16	56.96	1,043.00	438.93	-	11.70	23.49	1,596.24
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/07/2021	1,840.00	-	-	-	-	-	-	-	1,840.00
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	02/08/2021	2,300.00	-	-	-	-	-	-	-	2,300.00
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/09/2021	1,938.50	-	-	-	-	-	-	-	1,938.50
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/10/2021	2,300.00	-	-	-	-	-	-	-	2,300.00
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/11/2021	1,840.00	-	-	-	-	-	-	-	1,840.00
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/12/2021	1,840.00	-	-	-	-	-	-	-	1,840.00
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	04/01/2022	2,300.00	-	-	-	-	-	-	-	2,300.00
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	01/02/2022	1,840.00	-	-	-	-	-	-	-	1,840.00
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	09/02/2022	460.00	-	-	-	-	-	-	-	460.00
611 0001	50/11 EMERALD PLACE,BRIDGEMAN DOWNS QLD 4035	30/06/2022	12,434.29	-	-	-	-	-	-	-	12,434.29
690 0001	Macquarie Cash Management Account	30/07/2021	-	-	-	-	-	-	4.63	-	4.63
690 0001	Macquarie Cash Management Account	31/08/2021	-	-	-	-	-	-	4.55	-	4.55
690 0001	Macquarie Cash Management Account	30/09/2021	-	-	-	-	-	-	4.42	-	4.42
690 0001	Macquarie Cash Management Account	29/10/2021	-	-	-	-	-	-	4.64	-	4.64
690 0001	Macquarie Cash Management Account	30/11/2021	-	-	-	-	-	-	2.55	-	2.55
690 0001	Macquarie Cash Management Account	31/12/2021	-	-	-	-	-	-	1.35	-	1.35
690 0001	Macquarie Cash Management Account	31/01/2022	-	-	-	-	-	-	1.35	-	1.35
690 0001	Macquarie Cash Management Account	28/02/2022	-	-	-	-	-	-	1.13	-	1.13
690 0001	Macquarie Cash Management Account	31/03/2022	-	-	-	-	-	-	1.24	-	1.24
690 0001	Macquarie Cash Management Account	29/04/2022	-	-	-	-	-	-	1.16	-	1.16

Fund: WATTERSJ

docId: SUPERCONCEPTS:WATTERSJ:896e488a-782c-9c87-ad14-ebd22c65538c

Notes to the Tax Reconciliation

Non-Trust Income - Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Rent	Unfranked	Unfranked CFI	Franked	Imputation Credit	NALI	Interest	Other Taxable	Total
690 0001	Macquarie Cash Management Account	31/05/2022	-	-	-	-	-	-	1.28	-	1.28
690 0001	Macquarie Cash Management Account	30/06/2022	-	-	-	-	-	-	3.64	-	3.64
TOTALS			29,092.79	58.23	149.69	2,741.11	1,153.57	-	62.68	61.76	33,319.83

Notes to the Tax Reconciliation

Non-Trust Income - Non-Assessable Amounts

For the year ended 30 June 2022

Account	Description	Date	Tax exempted	Tax free trust	Tax deferred/ Cost base adj	Total
607 0894	Ishares Core S&P/ASX 200 ETF	20/10/2021	-	-	23.73	23.73
607 0894	Ishares Core S&P/ASX 200 ETF	18/01/2022	-	-	7.25	7.25
607 0894	Ishares Core S&P/ASX 200 ETF	21/04/2022	-	-	18.67	18.67
607 0894	Ishares Core S&P/ASX 200 ETF	30/06/2022	-	-	30.50	30.50
TOTALS			-	-	80.15	80.15

Notes to the Tax Reconciliation

Capital Gains Revenue

For the year ended 30 June 2022

Account	Description	Date	CG - Discount	CG - Indexation	CG - Other
607 0894	iShares Core S&P/ASX 200 ETF	20/10/2021	61.03	-	-
607 0894	iShares Core S&P/ASX 200 ETF	18/01/2022	18.66	-	-
607 0894	iShares Core S&P/ASX 200 ETF	21/04/2022	48.02	-	-
607 0894	iShares Core S&P/ASX 200 ETF	30/06/2022	78.43	-	-
607 1873	iShares Global 100 ETF	05/01/2022	36.26	-	-
607 1873	iShares Global 100 ETF	30/06/2022	77.00	-	-
627 0056	iShares MSCI Emerging Markets ETF	05/01/2022	10.46	-	-
627 0056	iShares MSCI Emerging Markets ETF	30/06/2022	6.82	-	-
TOTALS			336.68	-	-

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
808 0002		1/07/2021	Property - Residential 1 - Agent Fees / Commis	167.42	100.00	167.42	Yes	1.0000		167.42
808 0008		1/07/2021	Property - Residential 1 - Gardening/Lawn Mo	69.52	100.00	69.52	Yes	1.0000		69.52
808 0018		1/07/2021	Property - Residential 1 - Repairs & Mainten	149.00	100.00	149.00	Yes	1.0000		149.00
801 0004		5/07/2021	ADMIN FEES JUN 2021 10904213	258.34	100.00	258.34	Yes	1.0000		258.34
801 0005		5/07/2021	ADMIN FEES JUN 2021 10907854	495.00	100.00	495.00	Yes	1.0000		495.00
808 0023		12/07/2021	BPAY TO URBAN UTILITIES	278.60	100.00	278.60	Yes	1.0000		278.60
802 0001		22/07/2021	Loan Account Fee	12.00	100.00	12.00	Yes	1.0000		12.00
802 0005		22/07/2021	Interest	1,408.82	100.00	1,408.82	Yes	1.0000		1,408.82
808 0002		2/08/2021	Property - Residential 1 - Agent Fees / Commis	207.90	100.00	207.90	Yes	1.0000		207.90
808 0008		2/08/2021	Property - Residential 1 - Gardening/Lawn Mo	69.52	100.00	69.52	Yes	1.0000		69.52
808 0016		2/08/2021	BPAY TO BCC RATES	415.40	100.00	415.40	Yes	1.0000		415.40
808 0017		2/08/2021	Property - Residential 1 - Other	550.00	100.00	550.00	Yes	1.0000		550.00
801 0004		5/08/2021	ADMIN FEES JUL 2021 10913578	258.34	100.00	258.34	Yes	1.0000		258.34
824 0018		6/08/2021	PACIFIC WEALTH 324456082	459.32	100.00	459.32	Yes	1.0000		459.32
802 0001		22/08/2021	Loan Account Fee	12.00	100.00	12.00	Yes	1.0000		12.00
802 0005		22/08/2021	Interest	1,453.62	100.00	1,453.62	Yes	1.0000		1,453.62
808 0002		1/09/2021	Property - Residential 1 - Agent Fees / Commis	167.42	100.00	167.42	Yes	1.0000		167.42
808 0008		1/09/2021	Property - Residential 1 - Gardening/Lawn Mo	69.52	100.00	69.52	Yes	1.0000		69.52
801 0004		6/09/2021	ADMIN FEES AUG 2021 10922212	258.34	100.00	258.34	Yes	1.0000		258.34
824 0018		8/09/2021	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
802 0001		22/09/2021	Loan Account Fee	12.00	100.00	12.00	Yes	1.0000		12.00
802 0005		22/09/2021	Interest	1,451.68	100.00	1,451.68	Yes	1.0000		1,451.68
808 0002		1/10/2021	Property - Residential 1 - Agent Fees / Commis	207.90	100.00	207.90	Yes	1.0000		207.90
808 0008		1/10/2021	Property - Residential 1 - Gardening/Lawn Mo	69.52	100.00	69.52	Yes	1.0000		69.52
808 0017		1/10/2021	Property - Residential 1 - Other	198.00	100.00	198.00	Yes	1.0000		198.00
824 0018		1/10/2021	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
801 0004		5/10/2021	ADMIN FEES SEP 2021 10931676	258.34	100.00	258.34	Yes	1.0000		258.34

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
808 0016		18/10/2021	BPAY TO BCC RATES	445.40	100.00	445.40	Yes	1.0000		445.40
802 0001		22/10/2021	Interest	12.00	100.00	12.00	Yes	1.0000		12.00
802 0005		22/10/2021	Interest	1,402.96	100.00	1,402.96	Yes	1.0000		1,402.96
808 0002		1/11/2021	Property - Residential 1 - Agent Fees / Commis	167.42	100.00	167.42	Yes	1.0000		167.42
808 0003		1/11/2021	BPAY TO DEFT PAYMENTS	709.00	100.00	709.00	Yes	1.0000		709.00
808 0008		1/11/2021	Property - Residential 1 - Gardening/Lawn Mo	69.52	100.00	69.52	Yes	1.0000		69.52
808 0023		1/11/2021	BPAY TO URBAN UTILITIES	270.79	100.00	270.79	Yes	1.0000		270.79
824 0018		1/11/2021	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
801 0004		5/11/2021	ADMIN FEES OCT 2021 10936114	110.00	100.00	110.00	Yes	1.0000		110.00
801 0004		5/11/2021	ADMIN FEES OCT 2021 10946024	258.34	100.00	258.34	Yes	1.0000		258.34
801 0004		5/11/2021	Corporate Trustee Administration Fee	110.00	100.00	110.00	Yes	1.0000		110.00
825 0003		5/11/2021	Annual ASIC Fee	56.00	100.00	56.00	Yes	1.0000		56.00
825 0003		5/11/2021	ADMIN FEES OCT 2021 10936114	276.00	100.00	276.00	Yes	1.0000		276.00
825 0003		8/11/2021	BPAY TO ASIC	276.00	100.00	276.00	Yes	1.0000		276.00
825 0003		8/11/2021	BPAY TO ASIC	56.00	100.00	56.00	Yes	1.0000		56.00
828	00002	18/11/2021	MLC Limited 93187728	1,354.97	100.00	1,354.97	No	-	SUPER	1,354.97
802 0001		22/11/2021	Loan Account Fee	8.00	100.00	8.00	Yes	1.0000		8.00
802 0005		22/11/2021	Interest	1,447.53	100.00	1,447.53	Yes	1.0000		1,447.53
808 0002		1/12/2021	Property - Residential 1 - Agent Fees / Commis	167.42	100.00	167.42	Yes	1.0000		167.42
808 0008		1/12/2021	Property - Residential 1 - Gardening/Lawn Mo	69.52	100.00	69.52	Yes	1.0000		69.52
824 0018		1/12/2021	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
801 0004		6/12/2021	ADMIN FEES NOV 2021 10969089	258.34	100.00	258.34	Yes	1.0000		258.34
802 0001		22/12/2021	Loan Account Fee	8.00	100.00	8.00	Yes	1.0000		8.00
802 0005		22/12/2021	Interest	1,398.93	100.00	1,398.93	Yes	1.0000		1,398.93
808 0002		4/01/2022	Property - Residential 1 - Agent Fees / Commis	207.90	100.00	207.90	Yes	1.0000		207.90
808 0008		4/01/2022	Property - Residential 1 - Gardening/Lawn Mo	69.52	100.00	69.52	Yes	1.0000		69.52
824 0018		4/01/2022	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
801 0004		5/01/2022	ADMIN FEES DEC 2021 10983983	258.34	100.00	258.34	Yes	1.0000		258.34
802 0001		22/01/2022	Loan Account fee	8.00	100.00	8.00	Yes	1.0000		8.00
802 0005		22/01/2022	Interest	1,443.35	100.00	1,443.35	Yes	1.0000		1,443.35
828	00001	28/01/2022	TAL Life Limited 1656150-B9338553	2,827.55	100.00	2,827.55	No	-	SUPER	2,827.55
808 0016		31/01/2022	BPAY TO BCC RATES	415.40	100.00	415.40	Yes	1.0000		415.40
808 0023		31/01/2022	BPAY TO URBAN UTILITIES	275.60	100.00	275.60	Yes	1.0000		275.60
808 0002		1/02/2022	Property - Residential 1 - Agent Fees / Commis	167.42	100.00	167.42	Yes	1.0000		167.42
808 0008		1/02/2022	Property - Residential 1 - Gardening/Lawn Mo	69.52	100.00	69.52	Yes	1.0000		69.52
808 0009		1/02/2022	Property - Residential 1 - Insurance	385.00	100.00	385.00	Yes	1.0000		385.00
824 0018		1/02/2022	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
801 0004		7/02/2022	ADMIN FEES JAN 2022 10993422	258.34	100.00	258.34	Yes	1.0000		258.34
808 0002		9/02/2022	Property - Residential 1 - Agent Fees / Commis	45.98	100.00	45.98	Yes	1.0000		45.98
808 0008		9/02/2022	Property - Residential 1 - Gardening/Lawn Mo	16.00	100.00	16.00	Yes	1.0000		16.00
802 0001		22/02/2022	Loan Account fee	8.00	100.00	8.00	Yes	1.0000		8.00
802 0005		22/02/2022	Interest	1,441.35	100.00	1,441.35	Yes	1.0000		1,441.35
824 0018		1/03/2022	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
801 0004		8/03/2022	ADMIN FEES FEB 2022 11002185	258.34	100.00	258.34	Yes	1.0000		258.34
802 0001		22/03/2022	Loan Account fee	8.00	100.00	8.00	Yes	1.0000		8.00
802 0005		22/03/2022	Interest	1,300.06	100.00	1,300.06	Yes	1.0000		1,300.06
824 0018		1/04/2022	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
801 0004		5/04/2022	ADMIN FEES MAR 2022 11014994	258.34	100.00	258.34	Yes	1.0000		258.34
801 0005		5/04/2022	ADMIN FEES MAR 2022 11011132	495.00	100.00	495.00	Yes	1.0000		495.00
808 0003		14/04/2022	BPAY TO DEFT PAYMENTS	1,418.00	100.00	1,418.00	Yes	1.0000		1,418.00
802 0001		22/04/2022	Loan Account fee	8.00	100.00	8.00	Yes	1.0000		8.00
802 0005		22/04/2022	Interest	1,436.64	100.00	1,436.64	Yes	1.0000		1,436.64
808 0003		26/04/2022	BPAY TO DEFT PAYMENTS	22.00	100.00	22.00	Yes	1.0000		22.00
808 0023		26/04/2022	BPAY TO URBAN UTILITIES	292.67	100.00	292.67	Yes	1.0000		292.67

Notes to the Tax Reconciliation

Deductions

For the year ended 30 June 2022

Account	Member	Date	Description	Transaction Amount	Deductible %	Deductible \$	Pension Exempt Apportionment	Apportionment Factor	Tagged to Member	Deduction
824 0018		2/05/2022	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
801 0004		5/05/2022	ADMIN FEES APR 2022 11024634	258.34	100.00	258.34	Yes	1.0000		258.34
802 0001		22/05/2022	Loan Account fee	8.00	100.00	8.00	Yes	1.0000		8.00
802 0005		22/05/2022	Interest	1,400.17	100.00	1,400.17	Yes	1.0000		1,400.17
808 0016		30/05/2022	BPAY TO BCC RATES	430.40	100.00	430.40	Yes	1.0000		430.40
824 0018		1/06/2022	PACIFIC WEALTH	459.32	100.00	459.32	Yes	1.0000		459.32
825 0005		3/06/2022	ATO Levy Refund	259.00	100.00	259.00	No	-		259.00
801 0004		6/06/2022	ADMIN FEES MAY 2022 11034068	258.34	100.00	258.34	Yes	1.0000		258.34
802 0001		22/06/2022	Loan Account fee	8.00	100.00	8.00	Yes	1.0000		8.00
802 0005		22/06/2022	Interest	1,501.29	100.00	1,501.29	Yes	1.0000		1,501.29
808 0001		30/06/2022	Property - Residential 1 - Advertising	110.00	100.00	110.00	Yes	1.0000		110.00
808 0002		30/06/2022	Property - Residential 1 - Agent Fees / Commis	1,116.22	100.00	1,116.22	Yes	1.0000		1,116.22
808 0008		30/06/2022	Property - Residential 1 - Gardening/Lawn Mo	262.08	100.00	262.08	Yes	1.0000		262.08
808 0018		30/06/2022	Property - Residential 1 - Repairs & Maintenanc	200.20	100.00	200.20	Yes	1.0000		200.20
808 0023		30/06/2022	Property - Residential 1 - Water Charges	117.79	100.00	117.79	Yes	1.0000		117.79
808 0028		30/06/2022	Letting Fees	539.00	100.00	539.00	Yes	1.0000		539.00
TOTALS				42,346.01		42,346.01				42,346.01

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

EXEMPT CURRENT PENSION INCOME

The Exempt Current Pension Income is calculated using segregation of assets and income.

The calculation is outlined below using only transactions tagged to segregated pension members:

Gross Interest Income		-
Gross Dividend Income		
Imputation Credits	-	
Franked Amounts	-	
Unfranked Amounts	-	-
Gross Rental Income		-
Gross Foreign Income		-
Gross Trust Distributions		-
Net Capital Gains		-
Net Other Income		-
Exempt Current Pension Income		-

Notes to the Tax Reconciliation

Exempt Pension Income / Deduction Apportionment

For the year ended 30 June 2022

APPORTIONMENT FACTOR FOR GENERAL ADMINISTRATIVE EXPENSES

Fund Income:

Gross Income	45,851.00
PLUS Non-assessable Contributions	-
PLUS Rollins	-
	<u>45,851.00</u>

Reduced Fund Income:

Fund Income	45,851.00
LESS Exempt Current Pension Income	-
	<u>45,851.00</u>

Apportionment Factor:

<u>Reduced Fund Income</u>	<u>45,851.00</u>
Fund Income	45,851.00
	<u>1.0000000000</u>

APPORTIONMENT FACTOR FOR INVESTMENT EXPENSES

Assessable Investment Income:

Gross Income	45,851.00
LESS Gross Taxable Contributions	10,408.00
LESS Exempt Current Pension Income	-
	<u>35,443.00</u>

Total Investment Income:

Gross Income	45,851.00
LESS Gross Taxable Contributions	10,408.00
	<u>35,443.00</u>

Apportionment Factor:

<u>Assessable Investment Income</u>	<u>35,443.00</u>
Total Investment Income	35,443.00
	<u>1.0000000000</u>

Notes to the Tax Reconciliation

Foreign Tax Offset

For the year ended 30 June 2022

FOREIGN TAX OFFSET

Foreign Credits	278.28*
Foreign CG Credits	0.00*
Net Capital Gain	224.00

* these amounts exclude revenue transactions to segregated pensioners.

The Adjusted Foreign CG Credits amount is the lesser of the Foreign CG Credits and the Net Capital Gain.

Adjusted Foreign CG Credit	0.00
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Adjusted Foreign Tax Paid	(Foreign Credits + Adj. Foreign CG Credit)
	x (1 - pension exempt factor)
	(278.28 + 0.00) x (1 - 0.00000000)
	278.28

Foreign Tax Offset de minimis cap	1,000.00
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Adjusted Foreign Tax paid is less than or equal to the Foreign Tax Offset de minimis cap.

Current Year Foreign Tax Offset	278.28
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Wayne and Jennifer Watters SMSF

Trustee Declaration


For the year ended 30 June 2022

The directors of the trustee company have determined that the fund is not a reporting entity. The directors of the trustee company have determined that the special purpose financial statements should be prepared in accordance with the accounting policies described in the notes to the financial statements.


In the opinion of the directors of the trustee company:


- i. The financial statements, notes to the financial statements and member statements for the 30 June 2022 present fairly, in all material respects, the financial position of the superannuation fund at 30 June 2022 and the results of its operations for the year ended 30 June 2022, in accordance with the accounting policies described in the notes to the financial statements;
- ii. The financial statements and member statements have been prepared in accordance with the requirements of the Trust Deed; and
- iii. The operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:




Jennifer Irene Watters
DIRECTOR

Date: 



Wayne Arthur Watters
DIRECTOR

Date: 



Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN) 991992007

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

- To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

Wayne and Jennifer Watters SMSF

3 Australian business number (ABN) (if applicable) 64624816519

4 Current postal address

Gpo BOX 9981

Suburb/town

ADELAIDE

State/territory

SA

Postcode

5001

5 Annual return status

Is this an amendment to the SMSF's 2022 return?

A No ☐ Yes ☐

Is this the first required return for a newly registered SMSF?

B No ☒ Yes ☐



6 SMSF auditor

Auditor's name

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Hunter

First given name

Robert

Other given names

SMSF Auditor Number

100053763

Auditor's phone number

0292998977

Postal address

Gpo BOX 3904

Suburb/town

SYDNEY

State/territory

NSW

Postcode

2001

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No ☐ Yes ☐

Was Part B of the audit report qualified? **C** No ☐ Yes ☐

If Part B of the audit report was qualified, have the reported issues been rectified? **D** No ☐ Yes ☐

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number **182512**

Fund account number **964295646**

Fund account name

Wayne and jennifer Watters SMSF

I would like my tax refunds made to this account. ☒ Go to C.

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

SuperMate

8 Status of SMSF

Australian superannuation fund

A No ☐ Yes ☒Fund benefit structure **B** **A** Code

Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts?

C No ☐ Yes ☒**9 Was the fund wound up during the income year?**

No ☒ Yes ☐ If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No ☐ Yes ☐

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No ☒ Go to Section B: Income.Yes ☐ Exempt current pension income amount **A** \$ 0.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B** ☐Unsegregated assets method **C** ☐ Was an actuarial certificate obtained? **D** Yes ☐

Did the fund have any other income that was assessable?

E Yes ☐ Go to Section B: Income.

No ☐ Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.



Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No ☐ Yes ☒

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No ☐ Yes ☐

Code

☐

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income

D1 \$

Net foreign income **D** \$

Loss

☐

Australian franking credits from a New Zealand company

E \$

Transfers from foreign funds

F \$

Number

Gross payments where ABN not quoted

H \$

Gross distribution from partnerships

I \$

Loss

☐

*Unfranked dividend amount

J \$

*Franked dividend amount

K \$

*Dividend franking credit

L \$

*Gross trust distributions

M \$

Code

☐

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Assessable contributions
(**R1** plus **R2**
plus **R3** less **R6**)

R \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income

S \$

Code

*Assessable income due to changed tax status of fund

T \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

U \$

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME
(Sum of labels **A** to **U**)

W \$

Loss

☐

Exempt current pension income

Y \$

TOTAL ASSESSABLE
INCOME (**W** less **Y**)

V \$

Loss

☐

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$ 17,087	A2 \$ 0	
Interest expenses overseas	B1 \$ 0	B2 \$ 0	
Capital works expenditure	D1 \$ 0	D2 \$ 0	
Decline in value of depreciating assets	E1 \$ 0	E2 \$ 0	
Insurance premiums – members	F1 \$ 4,183	F2 \$ 0	
SMSF auditor fee	H1 \$ 990	H2 \$ 0	
Investment expenses	I1 \$ 10,680	I2 \$ 0	
Management and administration expenses	J1 \$ 8,744	J2 \$ 0	
Forestry managed investment scheme expense	U1 \$ 0	U2 \$ 0	
Other amounts	L1 \$ 663	L2 \$ 0	
Tax losses deducted	M1 \$ 0		

TOTAL DEDUCTIONS

N \$ **42,347**(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES

Y \$ **0**(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS

O \$ **3,504**(TOTAL ASSESSABLE INCOME less
TOTAL DEDUCTIONS)

Loss

☐

TOTAL SMSF EXPENSES

Z \$ **42,347**

(N plus Y)

#This is a mandatory label.

712260822



Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income **A** \$ ~~0~~
(an amount must be included even if it is zero)

#Tax on taxable income **T1** \$
(an amount must be included even if it is zero)

#Tax on no-TFN-quoted contributions **J** \$
(an amount must be included even if it is zero)

Gross tax **B** \$
(**T1** plus **J**)

Foreign income tax offset
C1 \$

Rebates and tax offsets
C2 \$

Non-refundable non-carry forward tax offsets
C \$
(**C1** plus **C2**)

SUBTOTAL 1
T2 \$
(**B** less **C** – cannot be less than zero)

Early stage venture capital limited partnership tax offset
D1 \$

Early stage venture capital limited partnership tax offset carried forward from previous year
D2 \$

Early stage investor tax offset
D3 \$

Early stage investor tax offset carried forward from previous year
D4 \$

Non-refundable carry forward tax offsets
D \$
(**D1** plus **D2** plus **D3** plus **D4**)

SUBTOTAL 2
T3 \$
(**T2** less **D** – cannot be less than zero)

Complying fund's franking credits tax offset
E1 \$

No-TFN tax offset
E2 \$

National rental affordability scheme tax offset
E3 \$

Exploration credit tax offset
E4 \$

Refundable tax offsets
E \$
(**E1** plus **E2** plus **E3** plus **E4**)

#TAX PAYABLE **T5** \$
(**T3** less **E** – cannot be less than zero)

Section 102AAM interest charge
G \$



712260922

Credit for interest on early payments –
amount of interest**H1 \$** 0.00Credit for tax withheld – foreign resident
withholding (excluding capital gains)**H2 \$** 0.00Credit for tax withheld – where ABN
or TFN not quoted (non-individual)**H3 \$** 0.00Credit for TFN amounts withheld from
payments from closely held trusts**H5 \$** 0.00

Credit for interest on no-TFN tax offset

H6 \$ 0.00Credit for foreign resident capital gains
withholding amounts**H8 \$** 0.00

Eligible credits

H \$ 0.00

(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds
(Remainder of refundable tax offsets)**I \$** 906.25(unused amount from label E –
an amount must be included even if it is zero)

PAYG instalments raised

K \$ 0.00

Supervisory levy

L \$ 259.00

Supervisory levy adjustment for wound up funds

M \$ 0.00

Supervisory levy adjustment for new funds

N \$ 0.00**AMOUNT DUE OR REFUNDABLE**A positive amount at **S** is what you owe,
while a negative amount is refundable to you.**S \$** -647.25

(T5 plus G less H less I less K plus L less M plus N)

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000,
complete and attach a *Losses
schedule 2022*.Tax losses carried forward
to later income years**U \$** 0-∞Net capital losses carried
forward to later income years**V \$** 0-∞

Section F: Member information

MEMBER 1

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Watters

First given name

Jennifer

Other given names

Irene

Member's TFN

See the Privacy note in the Declaration.

126393417

Date of birth Day / Month / Year

25

3

1958

Contributions

OPENING ACCOUNT BALANCE \$ **222,408.61**

! Refer to instructions for completing these labels.

Employer contributions

A \$ 808.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

H1 Receipt date Day / Month / Year

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds and previously non-complying funds

T \$ 0.00

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 808.00

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$ 250,574.23

Retirement phase account balance – Non CDBIS

S2 \$ 0.00

Retirement phase account balance – CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 250,574.23

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$ 37,357.62

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 10,000.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

A

Code

☐

Accumulation phase value **X1 \$ 0.00**

Retirement phase value **X2 \$ 0.00**

Outstanding limited recourse borrowing arrangement amount **Y \$ 0.00**

MEMBER 2

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Watters

First given name

Wayne

Other given names

Arthur

Member's TFN

See the Privacy note in the Declaration.

263336120

Date of birth 29 / 8 / 1960

Contributions

OPENING ACCOUNT BALANCE \$ 220,726.14

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 9,600.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds
and previously non-complying funds

T \$ 0.00

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 9,600.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 269,770.51

Retirement phase account balance
- Non CDBIS

S2 \$ 0.00

Retirement phase account balance
- CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 269,770.51

(\$1 plus \$2 plus \$3)

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse
borrowing arrangement amount Y \$ 0.00

712261022

Loss

☐

Code

☐

Code

☐



MEMBER 3

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth Day / Month / Year

Contributions OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00
ABN of principal employer
A1
Personal contributions
B \$ 0.00
CGT small business retirement exemption
C \$ 0.00
CGT small business 15-year exemption amount
D \$ 0.00
Personal injury election
E \$ 0.00
Spouse and child contributions
F \$ 0.00
Other third party contributions
G \$ 0.00

TOTAL CONTRIBUTIONS **N** \$ 0.00
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ 0.00
Retirement phase account balance – Non CDBIS
S2 \$ 0.00
Retirement phase account balance – CDBIS
S3 \$ 0.00
 0 TRIS Count **CLOSING ACCOUNT BALANCE** **S** \$ 0.00
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00
Retirement phase value **X2** \$ 0.00
Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00



Allocated earnings or losses **O** \$ 0.00
Inward rollovers and transfers **P** \$ 0.00
Outward rollovers and transfers **Q** \$ 0.00
Lump Sum payments **R1** \$ 0.00
Income stream payments **R2** \$ 0.00
Loss ☐
Code ☐
Code ☐

MEMBER 4Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Family name First given name Other given names **Member's TFN**See the Privacy note in the Declaration. Date of birth / / **Contributions**OPENING ACCOUNT BALANCE \$ **0.00****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00****H1** Receipt date / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**Contributions from non-complying funds
and previously non-complying funds**T \$** **0.00**Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)**M \$** **0.00****TOTAL CONTRIBUTIONS N \$** **0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ **0.00**Retirement phase account balance
– Non CDBIS**S2 \$** **0.00**Retirement phase account balance
– CDBIS**S3 \$** **0.00** **0** TRIS Count**CLOSING ACCOUNT BALANCE S \$** **0.00**(**S1** plus **S2** plus **S3**)Accumulation phase value **X1 \$** **0.00**Retirement phase value **X2 \$** **0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$** **0.00**

712261122



Loss

☐

Code

☐

Code

☐



MEMBER 5

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name Other given names

Member's TFN See the Privacy note in the Declaration. Date of birth Day / Month / Year

Contributions OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions
A \$ 0.00
ABN of principal employer
A1
Personal contributions
B \$ 0.00
CGT small business retirement exemption
C \$ 0.00
CGT small business 15-year exemption amount
D \$ 0.00
Personal injury election
E \$ 0.00
Spouse and child contributions
F \$ 0.00
Other third party contributions
G \$ 0.00

TOTAL CONTRIBUTIONS **N** \$ 0.00
(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance
S1 \$ 0.00
Retirement phase account balance – Non CDBIS
S2 \$ 0.00
Retirement phase account balance – CDBIS
S3 \$ 0.00
 0 TRIS Count **CLOSING ACCOUNT BALANCE** **S** \$ 0.00
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$ 0.00
Retirement phase value **X2** \$ 0.00
Outstanding limited recourse borrowing arrangement amount **Y** \$ 0.00



Proceeds from primary residence disposal
H \$ 0.00
H1 Receipt date Day / Month / Year
Assessable foreign superannuation fund amount
I \$ 0.00
Non-assessable foreign superannuation fund amount
J \$ 0.00
Transfer from reserve: assessable amount
K \$ 0.00
Transfer from reserve: non-assessable amount
L \$ 0.00
Contributions from non-complying funds and previously non-complying funds
T \$ 0.00
Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$ 0.00
Allocated earnings or losses **O** \$ 0.00 ☐ Loss
Inward rollovers and transfers **P** \$ 0.00
Outward rollovers and transfers **Q** \$ 0.00
Lump Sum payments **R1** \$ 0.00 Code
Income stream payments **R2** \$ 0.00 Code

MEMBER 6

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$ 0.00

! Refer to instructions for completing these labels.

Employer contributions

A \$ 0.00

ABN of principal employer

A1

Personal contributions

B \$ 0.00

CGT small business retirement exemption

C \$ 0.00

CGT small business 15-year exemption amount

D \$ 0.00

Personal injury election

E \$ 0.00

Spouse and child contributions

F \$ 0.00

Other third party contributions

G \$ 0.00

Proceeds from primary residence disposal

H \$ 0.00

Day / Month / Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ 0.00

Non-assessable foreign superannuation fund amount

J \$ 0.00

Transfer from reserve: assessable amount

K \$ 0.00

Transfer from reserve: non-assessable amount

L \$ 0.00

Contributions from non-complying funds
and previously non-complying funds

T \$ 0.00

Any other contributions
(including Super Co-contributions
and Low Income Super Amounts)

M \$ 0.00

TOTAL CONTRIBUTIONS N \$ 0.00

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$ 0.00

Retirement phase account balance
– Non CDBIS

S2 \$ 0.00

Retirement phase account balance
– CDBIS

S3 \$ 0.00

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 0.00

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ 0.00

Inward rollovers and transfers

P \$ 0.00

Outward rollovers and transfers

Q \$ 0.00

Lump Sum payments

R1 \$ 0.00

Income stream payments

R2 \$ 0.00

Loss

☐

Code

☐

Code

☐

Accumulation phase value X1 \$ 0.00

Retirement phase value X2 \$ 0.00

Outstanding limited recourse
borrowing arrangement amount Y \$ 0.00

Section G: Supplementary member information

MEMBER 7

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day

Month

Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds
and previously non-complying funds

T \$

Any other contributions (including Super
Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels A to M)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance
– Non CDBIS

S2 \$

Retirement phase account balance
– CDBIS

S3 \$

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse
borrowing arrangement amount Y \$

MEMBER 8Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

ContributionsOPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day

Month

Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$** (**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**



MEMBER 9

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day / Month / Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N \$**

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

☐

Code

☐

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**



MEMBER 10Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day

Month

Year

If deceased, date of death

Day

Month

Year

ContributionsOPENING ACCOUNT BALANCE \$ **!** Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day

Month

Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$ Contributions from non-complying funds
and previously non-complying funds**T \$** Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **TOTAL CONTRIBUTIONS N \$** (Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ Retirement phase account balance
– Non CDBIS**S2 \$** Retirement phase account balance
– CDBIS**S3 \$** TRIS Count**CLOSING ACCOUNT BALANCE S \$**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

Code

Code

Accumulation phase value **X1 \$** Retirement phase value **X2 \$** Outstanding limited recourse
borrowing arrangement amount **Y \$**



MEMBER 11

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Account status

Code

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day / Month / Year

If deceased, date of death

Day / Month / Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day / Month / Year

H1 Receipt date

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N \$**

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Loss

☐

Code

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**



MEMBER 12Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other Account
statusCode

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Day Month Year

 / / **If deceased, date of death**

Day Month Year

 / / **Contributions**OPENING ACCOUNT BALANCE \$ **0.00****!** Refer to instructions for completing these labels.

Employer contributions

A \$ **0.00**

ABN of principal employer

A1

Personal contributions

B \$ **0.00**

CGT small business retirement exemption

C \$ **0.00**

CGT small business 15-year exemption amount

D \$ **0.00**

Personal injury election

E \$ **0.00**

Spouse and child contributions

F \$ **0.00**

Other third party contributions

G \$ **0.00**

Proceeds from primary residence disposal

H \$ **0.00**

Day Month Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$ **0.00**

Non-assessable foreign superannuation fund amount

J \$ **0.00**

Transfer from reserve: assessable amount

K \$ **0.00**

Transfer from reserve: non-assessable amount

L \$ **0.00**Contributions from non-complying funds
and previously non-complying funds**T \$** **0.00**Any other contributions (including Super
Co-contributions and Low Income Super Amounts)**M \$** **0.00****TOTAL CONTRIBUTIONS N \$** **0.00**(Sum of labels **A** to **M**)**Other transactions**

Accumulation phase account balance

S1 \$ **0.00**Retirement phase account balance
– Non CDBIS**S2 \$** **0.00**Retirement phase account balance
– CDBIS**S3 \$** **0.00** **0** TRIS Count**CLOSING ACCOUNT BALANCE S \$** **0.00**

(S1 plus S2 plus S3)

Allocated earnings or losses

O \$ **0.00**

Inward rollovers and transfers

P \$ **0.00**

Outward rollovers and transfers

Q \$ **0.00**

Lump Sum payments

R1 \$ **0.00**

Income stream payments

R2 \$ **0.00**

Loss

Code

Code

Accumulation phase value **X1 \$** **0.00**Retirement phase value **X2 \$** **0.00**Outstanding limited recourse
borrowing arrangement amount **Y \$** **0.00**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ 144,467

Unlisted trusts **B** \$ 0

Insurance policy **C** \$ 0

Other managed investments **D** \$ 0

15b Australian direct investments

Limited recourse borrowing arrangements

Australian residential real property

J1 \$ 625,000

Australian non-residential real property

J2 \$ 0

Overseas real property

J3 \$ 0

Australian shares

J4 \$ 0

Overseas shares

J5 \$ 0

Other

J6 \$ 0

Property count

J7 1

Cash and term deposits **E** \$ 31,215

Debt securities **F** \$ 0

Loans **G** \$ 0

Listed shares **H** \$ 3,285

Unlisted shares **I** \$ 0

Limited recourse borrowing arrangements **J** \$ 625,000

Non-residential real property **K** \$ 0

Residential real property **L** \$ 0

Collectables and personal use assets **M** \$ 0

Other assets **O** \$ 3,352

15c Other investments

Crypto-Currency **N** \$ 0

15d Overseas direct investments

Overseas shares **P** \$ 0

Overseas non-residential real property **Q** \$ 0

Overseas residential real property **R** \$ 0

Overseas managed investments **S** \$ 0

Other overseas assets **T** \$ 0

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ 807,319

(Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No ☒

Yes ☐

\$ 0

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution?

A No ☐ Yes ☒

Did the members or related parties of the fund use personal guarantees or other security for the LRBA?

B No ☒ Yes ☐

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$ ~~0~~

Permissible temporary borrowings

V2 \$ ~~0~~

Other borrowings

V3 \$ ~~0~~

Borrowings **V** \$ ~~0~~

Total member closing account balances
(total of all **CLOSING ACCOUNT BALANCES** from Sections F and G)

W \$ ~~0~~

Reserve accounts **X** \$ ~~0~~

Other liabilities **Y** \$ ~~0~~

TOTAL LIABILITIES Z \$ ~~0~~

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$ ~~0~~

Total TOFA losses **I** \$ ~~0~~

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**).

A

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*.

B ☐

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

C

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*.

D ☐

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr ☐ Mrs ☒ Miss ☐ Ms ☐ Other

Family name

Watters

First given name

Jennifer

Other given names

Irene

Phone number **0417063353**

Email address

jennifer-watters@hotmail.com

Non-individual trustee name (if applicable)

Wayne and Jennifer Watters SMSF Pty

ABN of non-individual trustee

Time taken to prepare and complete this annual return 0 Hrs

! The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr ☒ Mrs ☐ Miss ☐ Ms ☐ Other

Family name

Sudlow

First given name

Kevin

Other given names

Tax agent's practice

SMSF Administration Solutions Pty Ltd

Tax agent's phone number

1300023170

Reference number

WATTERSJ

Tax agent number

56313008

Declaration Instructions

Please read this page carefully before completing this declaration.

When should this declaration be completed?

Complete this declaration if you would like your tax agent to prepare and lodge your tax return and any applicable schedule or notification of a consolidated group via an approved ATO electronic lodgement channel.

About this declaration

The declaration is divided into four parts:

PART A (Compulsory) - Taxpayer's declaration relating to an approved ATO electronic lodgement channel component of lodgement of a tax return.

As your tax return or request for amendment is to be lodged via an approved ATO electronic lodgement channel, you are required to complete Part A of this declaration. This gives your tax agent the authority to lodge via an approved ATO electronic lodgement channel your tax return or request for amendment.

PART B (Optional) - Taxpayer's consent relating to the electronic funds transfer (EFT) of an anticipated income tax refund.

If you are expecting a tax refund, it is to be deposited by EFT to a bank account. You must provide the name of the account at Part B of this declaration (BSB and account number details are to be included on the tax return). If the account is your tax agent's account include the agent reference number at part B of this declaration.

Note: Care should be taken when completing EFT details, as the amount refundable will be paid into the account named on this declaration and transmitted via an approved ATO electronic lodgement channel.

PART C (Optional) - Taxpayers declaration relating to schedules that are also being transmitted with the return form.

If either an Interposed Entity Election/Revocation or Family Trust Election/Revocation schedules are being transmitted with a return form, the taxpayer must sign the declaration in relation to the schedule. Other schedules transmitted with a return do not require a declaration to be made.

PART D (Compulsory if a share facility user) - Tax agent's declaration relating to the taxpayer's authorisation.

If the taxpayer has authorised the lodgement of their tax return via an approved ATO electronic lodgement channel by completing Part A of this declaration, and you (the tax agent) are registered and lodging with an approved ATO electronic lodgement channel under the shared facility arrangements, you must complete Part D.

Legislation requires that the original declaration be maintained by the taxpayer for a period of five years, penalties may apply for failure to do so.

PART A**Electronic Lodgement declaration (Form F or SMSF)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic lodgement channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify the entity in our records. It is not an offence not to provide the TFNs. However, lodgements cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax file number On File	Name of partnership, trust, fund or entity Wayne and Jennifer Watters SMSF	Year 2022
-----------------------------------	--	---------------------

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic lodgement channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All of the information I have provided to the agent for the preparation of this document, including any applicable schedules, is true and correct
- I authorise the agent to give this document, including any applicable schedules, to the Commissioner of Taxation.

Signature of partner, trustee or director



Date

Please
Date

PART B**ELECTRONIC FUNDS TRANSFER CONSENT**

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic lodgement channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Agent's reference number: 25556897

Account name: Wayne and Jennifer Watters SMSF

I authorise the refund to be deposited directly to the specified account

Signature



Date

Please
Date

PART D**Tax agent's certificate (shared facilities only)**

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and
- I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature	Date	Client reference WATTERSJ
Contact Name Kevin Sudlow		Agent's reference number 25556897
Agent's phone number 1300 023 170		

SELF MANAGED SUPERANNUATION FUND INDEPENDENT AUDITORS REPORT TO THE SMSF TRUSTEE OF WAYNE AND JENNIFER WATTERS SMSF

APPROVED SMSF AUDITOR DETAILS

Name: Robert Keith Hunter
Business name: Ure Lynam & Co
Business postal address: Gpo Box 3904, Sydney NSW 2000
SMSF auditor number (SAN): 100053763

SELF-MANAGED SUPERANNUATION FUND DETAILS

Self-Managed Superannuation Fund (SMSF) Name: Wayne and Jennifer Watters SMSF
Australian business number (ABN) or tax file number (TFN): 64 624 816 519
Address: GPO Box 9981, Adelaide SA 5001
Year of Income Being Audited: 1 July 2021 to 30 June 2022

PART A – FINANCIAL AUDIT

Opinion

I have audited the special purpose financial report of the Wayne and Jennifer Watters SMSF comprising the statement of financial position as at 30 June 2022, the operating statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In my opinion, the financial report: presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial report, the financial position of the fund at 30 June 2022 and the results of its operations for the year then ended.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards (issued by the Auditing and Assurance Standards Board). My responsibilities under those standards are further described in the *Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report* section of this report.

I am independent of the SMSF in accordance with the auditor independence requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to this audit and as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code. In particular, neither myself or my firm assumed a management responsibility for the fund. My firm did not prepare the financial statements for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Wayne and Jennifer Watters SMSF meet the requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the SISR. As a result, the financial report may not be suitable for other purposes and should not be distributed to parties other than the trustees. My opinion is not modified in respect of this matter.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR. Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund or have no realistic alternative but to do

so.

Each SMSF trustee is responsible for overseeing the fund's financial reporting process.

Approved SMSF auditor's responsibilities for the audit of the financial report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of an internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I have communicated with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

PART B – COMPLIANCE ENGAGEMENT

Opinion

I have undertaken a reasonable assurance engagement on the Wayne and Jennifer Watters SMSF's compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below ("the listed provisions") for the year ended 30 June 2022.

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

In my opinion, each trustee of Wayne and Jennifer Watters SMSF has complied, in all material respects, with the listed provisions, for the year ended 30 June 2022.

Basis for opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence and other ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance* in undertaking this assurance engagement. In particular, neither myself or my firm assumed a management responsibility for the fund. Where my firm provided any other non-assurance services to the fund, we are satisfied that those services were not prohibited under the Code and any independence threats arising have been eliminated or reduced to an acceptable level by the application of safeguards.

SMSF trustees' responsibilities

Each SMSF trustee is responsible for complying with the listed provisions and for the identification of risks that threaten compliance with the listed provisions, controls which will mitigate those risks and monitoring ongoing compliance.

Approved SMSF auditor's responsibilities

My responsibility is to express an opinion on the trustees' compliance, in all material respects, with the listed provisions, for the year ended 30 June 2022. ASAE 3100 *Compliance Engagements* requires that I plan and perform my procedures to obtain reasonable assurance about whether the trustee have complied, in all material respects, with the listed provisions for the year ended 30 June 2022.

An assurance engagement to report on the trustee's compliance with the listed provisions involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with the requirements of the listed provisions for the year ended 30 June 2022.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected.

A reasonable assurance engagement for the year ended 30 June 2022 does not provide assurance on whether compliance with the listed provisions will continue in the future.

SMSF Auditor's Name
Robert Keith Hunter

A handwritten signature in black ink, appearing to be 'RKH' or similar, written in a cursive style.

SIGNATURE OF APPROVED SMSF AUDITOR

Dated: 12 June 2023

Appendix 1 – Explanation of listed sections and regulations in compliance engagement

This appendix is included to assist with the meaning of the legislation and regulations listed above

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none"> • fund members upon their retirement • fund members upon reaching a prescribed age • the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration
S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms- length – that is, purchase, sale price and income from an asset reflects a true market value and or rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits

Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

11 June 2023

The Trustees
Wayne and Jennifer Watters SMSF
1 Jersey Place
CROMER NSW 2099

Dear Trustees

I wish to advise that the audit of the Wayne and Jennifer Watters SMSF for the year ended 30 June 2022 has been completed.

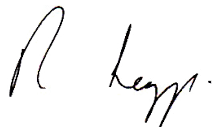
Auditors are encouraged by the Australian Taxation Office to issue management letters at the completion of each audit as a means of advising the trustee of any matters noted during the course of the audit.

My audit work involves examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report in order to form an opinion as to whether, in all material respects, the financial report is fairly stated in accordance with the accounting policies described in the notes thereto. Further, my audit work involves examination, again on a test basis, of evidence supporting compliance with certain requirements of the Superannuation Industry (Supervision) Act 1993 and the Superannuation Industry (Supervision) Regulations 1993 ("SIS").

I advise that I have not encountered any matters during the course of my audit that I believe should be brought to your attention.

If you would like to discuss any matters please do not hesitate to contact me.

Yours faithfully,



R.P. LEGGE
Director of Audit and Assurance

11 June 2023

FundID WATTERSJ
TaskID 230611000709-474

Mr RK Hunter
Ure Lynam & Co
GPO Box 3904
SYDNEY NSW 2001

Dear Mr Hunter

**Wayne and Jennifer Watters SMSF (the Fund)
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) and the requirements of the relevant Income Tax Assessment Act, for the year ended 30 June, 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the governing rules of the fund, relevant requirements of SISA and SISR.

The trustees have determined that the Fund is not a reporting entity for the year ended 30 June, 2022 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR.

We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee. Further, no trustee is an undischarged bankrupt or has been convicted of an offence concerning dishonesty.

3. Trust deed, trustees' responsibilities and fund conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no director of the corporate trustee receives any remuneration for any duties or services performed by the director in relation to the Fund.

The Fund has been conducted in accordance with its constituent trust deed at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

We understand our duties as a Trustee or Director of the trustee company. We understand that by law we must act honestly in all matters concerning the fund and act in the best interests of all members. Accordingly, the trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The trustees are not subject to any contract or obligation which would prevent or hinder the trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with investment standards set out in SIS, SISR and the governing rules of the fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82–85, 103, 104, 104A, 105, 109, 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.

4. Investment strategy

The investment strategy has been determined with due regard to risk, return, liquidity and diversity, and the assets of the Fund are in line with this strategy. Further the investment strategy is reviewed on a regular basis and consideration has been given as to whether any of the members should purchase a life insurance policy.

5. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year.

Each SMSF trustee (individual trustee or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the SISA and the SISR.

If the preparation of accounting records is outsourced, the trustees are responsible for overseeing the fund's financial reporting process.

6. Fund books and records

We acknowledge our responsibility for the fair presentation of the financial report, Statement of financial position, Operating statement and the appropriate disclosures of all information required by statute.

In preparation of the financial reports trustees have evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made. Trustees have evaluated the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees. We confirm all copies of documents (either manual or electronic) provided to you are trust copies of the original documents.

We also acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained.

We monitor internal controls over financial reporting by reviewing all reports provided by the information technology systems utilised by the fund, for accuracy.

We advise that the fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives. We consider this to be appropriate for the fund.

We are not aware of any specific risks, arising from the use of information technology by the fund that should be brought to your attention.

There are no material transactions that have not been properly recorded in the accounting records underlying the financial report. Where a custodian is used by the fund, we confirm we have not been advised of any fraud, non compliance with laws and/or regulations or uncorrected misstatements that would affect the financial report of the fund.

All accounting records and financial reports have been kept for 5 years, minutes and records of the meetings of the directors of the corporate trustee have been kept for 10 years and trustee declarations in the approved form have been signed and kept for each trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

We consider the risk that the financial report is materially misstated due to fraud to be low due to the nature of the fund. We confirm trustees are signatories on all transactions and no transaction can be executed without the consent of trustees. Additionally the trustees and/or our administrator conduct regular reconciliation of fund transactions, accounts and investments.

While we have not identified any specific risks, we acknowledge that any potential fraudulent risk areas include investment or cash being misappropriated and/or contributions being intercepted prior to being banked into the fund's bank account.

We believe we have adequate procedures in place to detect, reduce the risk of fraud and rectify any fraudulent activities. We will ensure any fraudulent activities are brought to your attention for your consideration.

We confirm there have been no:

- a) Frauds, error or non-compliance with laws and regulations involving any member of management or employees that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

We are aware that each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. We are aware that each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

8. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have considered the importance of safeguarding the assets of the fund and we have implemented appropriate procedures that include the regular review of the appropriateness of the authorised signatories on bank and investment accounts and arranging adequate insurance and storage for assets where necessary.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. A summary of such items is attached if applicable.

10. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of financial position / net assets. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee.

There are no liens or encumbrances on any assets or benefits as at the date of financial statements other than those reflected in the financial statements and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to

protect the assets of the Fund.

11. Related parties

Related party transactions and related amounts receivable, where applicable, have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

12. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA. If any permitted borrowing has occurred, any borrowing is appropriately documented and compliant with SISA and SISR. To the best of the trustee's knowledge, if the fund has invested in a limited recourse borrowing arrangement, it is compliant with the SISA.

13. Contributions and Pensions

Taking into consideration all contributions to other funds, contributions to the Fund are in accordance with any contribution caps applicable to members. Any work test or similar qualifying criteria has been met to facilitate contributions. Likewise, any Pension or lump sum payments are within payment restrictions, if any are applicable, and that a condition of release has been met and satisfied to permit payment.

14. Subsequent events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

15. Outstanding legal action

The trustees confirm that there is no outstanding legal action or claims against the Fund.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

Any minutes of meetings with the fund's legal counsel have been provided for your attention.

16. Going Concern

We confirm we are not aware of any matters, whether individually or collectively, that will cast significant doubt over the fund's ability to continue as a going concern. In preparing the financial report, we, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The trustees understand the going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

17. Additional matters

We understand that your examination will be made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and will therefore be designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR. Further, your tests of the financial and compliance records and other auditing procedures will be limited to those which you consider necessary for that purpose.

We are aware that this engagement is in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board and your firm applies Australian Standard on Quality Control 1 ASQC 1 Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements in undertaking this assurance engagement and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are also aware that you will comply with the competency standards set by ASIC, the auditor independence requirements prescribed by the SISR and the ethical requirements relating to assurance engagements which are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Should you find any records or reports deficient, please write to us.

Yours faithfully

SIGN
HERE

Please
Date

Jennifer Irene Watters
Director

Date

SIGN
HERE

Please
Date

Wayne Arthur Watters
Director

Date

SECTION A: AUTHORITY & DECLARATION

GENERAL AUTHORITY LETTER: Authority for Release of Financial Information

I/We, whose details are disclosed in section C, are writing to advise you that we approve the appointment of SMSF Administration Solutions Pty Ltd trading as SuperConcepts, ABN 76097695988, as the administrator of the fund.

We hereby authorise all relevant information relating to the Fund's investments, insurances, bank accounts, or any other financial information to be released to SuperConcepts and its related bodies corporate upon their request either over the phone or in writing.

This Authority is effective from the date stipulated in Section B. I/We are aware that this authority can be revoked at any time. Please accept a photocopy, facsimile or scanned copy of this letter as authority, as the original will stay on file at SuperConcepts.

I/We declare that the information provided is true and accurate to the best of our knowledge.

SECTION B: SUPER FUND DETAILS

Super fund Name:	Wayne and Jennifer Watters SMSF
Superfund Address:	1 Jersey Place CROMER NSW 2099 Australia
Effective Date:	18/10/2016

SECTION C: DIRECTOR DETAILS

Director Name:	Jennifer Irene Watters
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Date of Birth:	25/03/1958	Signature:	
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Director Name:	Wayne Arthur Watters
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Date of Birth:	29/08/1960	Signature:	
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SECTION D: AUTHORISED ENTITY DETAILS

Company Name: SMSF Administration Solutions Pty Ltd trading as SuperConcepts

Postal Address: PO Box 9981 Adelaide SA 5000

Phone: 1300 023 170

Email: enquiries@superconcepts.com.au

ABN: 76097695988

12 JUNE 2023

Mrs JI Watters
Director(s), Wayne and Jennifer Watters SMSF Pty Ltd
Corporate Trustee, Wayne and Jennifer Watters SMSF
1 Jersey Place
CROMER NSW 2099

Dear Trustee(s),

APPOINTMENT AS AUDITORS

You have requested that we audit the Wayne and Jennifer Watters SMSF (“the Fund”):

1. Financial report, which comprises the statement of financial position as at 30 June 2022 and the operating statement for the period then ended and the notes to the financial statements; and
2. Compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor’s report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the Fund’s compliance with the specified requirements of the SISA and SISR.

The Responsibilities of the Auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor’s report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor’s report.

Financial Audit

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the Fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the Fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Compliance Engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the Fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

The Responsibilities of the Trustees

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the Fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the Fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Selecting and applying appropriate accounting policies.
- Making accounting estimates that are reasonable in the circumstances.

- Making available to us all the books of the Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit.

Section 35C (2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Fund, or for any purpose other than that for which it was prepared.

Independence

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 Code of Ethics for Professional Accountants in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

Report on Matters Identified

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

Compliance Program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of Liability

As a practitioner/firm participating in a scheme approved under Professional Services Legislation, our liability may be limited under the scheme.

Fees

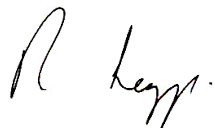
Our fee is based upon the time taken to complete the audit.

Other

This letter will be effective for future years unless we advise you of its amendment or replacement, or the engagement is terminated.

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund.

Yours faithfully,



R.P. LEGGE
Director of Audit and Assurance

Acknowledged on behalf of the Trustee of Wayne and Jennifer Watters SMSF by (signed).



Jennifer Irene Watters
Director
Date

Please
Date



Wayne Arthur Watters
Director
Date

Please
Date

WAYNE AND JENNIFER WATTERS SMSF (ABN 64 624 816 519)

Minutes of Meeting of the Directors of
WAYNE AND JENNIFER WATTERS SMSF PTY LTD (ACN 615417288)
as Trustee for
WAYNE AND JENNIFER WATTERS SMSF

Held at Address:

Please
Address

Held on Date:

Please
Date

Present: Jennifer Irene Watters

Wayne Arthur Watters

Chairperson: Jennifer Irene Watters

Minutes:

The Chair reported that the minutes of the previous meeting had been signed as a true record.

The company acts as trustee of **WAYNE AND JENNIFER WATTERS SMSF**.

Financial Statements:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the trustee company, the superannuation fund is a non-reporting entity and therefore is not required to comply with all the Australian Accounting Standards.

The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.

Trustee Declaration:

It was resolved that the trustee declaration included in the superannuation fund's financial statements be signed.

SMSF Annual Return:

Being satisfied that the superannuation fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 2022, it was resolved that the annual return be approved and signed by the trustee and lodged with the Australian Taxation Office by Kevin Sudlow.

Investment Strategy:

The allocation of the superannuation fund's assets and the superannuation fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments, the ability of the superannuation fund to discharge its existing liabilities and the provision of insurance cover for superannuation fund members, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the superannuation fund and its members. Accordingly, no changes to the investment strategy were required. It was noted that all Sales & Purchases made during the financial year were made in accordance with the Investment strategy.

Allocation of Income:

It was resolved that the income of the superannuation fund would be allocated to the members in accordance with the superannuation fund's trust deed, on a fair and reasonable basis.

Auditors and Tax Agents:

It was resolved that Mr Robert Keith Hunter of Ure Lynam & Co will continue acting as auditor and Kevin Sudlow will continue as tax agent of the fund for the year ending 2023.

Director's Status:

Each of the directors confirmed that they are qualified to act as a director of the trustee company and that they are not a disqualified person as defined by s120 of the SISA.

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting was closed.

Signed as a true and correct record



Jennifer Irene Watters (Chairperson)