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Financial statements and reports for the year ended  
30 June 2018

Gaudium Et Amor Superannuation Fund

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Prepared for: Kay Veronica Edwards and Ian Jeffrey Poulton

# Gaudium Et Amor Superannuation Fund

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## Gaudium Et Amor Superannuation Fund

# Operating Statement

For the year ended 30 June 2018

	Note	2018	2017
		\$	\$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	9	158.89	224.16
<b>Investment Gains</b>			
Changes in Market Values	10	8,584.58	51,840.32
<b>Total Income</b>		<u>8,743.47</u>	<u>52,064.48</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>8,743.47</u>	<u>52,064.48</u>
Income Tax Expense	11	0.00	0.00
<b>Benefits accrued as a result of operations</b>		<u>8,743.47</u>	<u>52,064.48</u>

**Gaudium Et Amor Superannuation Fund**  
**Detailed Operating Statement**

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
<b>Investment Income</b>		
Dividends Received		
Janus Henderson Group Plc	158.89	224.16
	<u>158.89</u>	<u>224.16</u>
<b>Investment Gains</b>		
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
Australian Pharmaceutical Industries Limited	(337.02)	369.90
Hutchison Telecommunications (Australia) Limited	(221.00)	(143.00)
Janus Henderson Group Plc	(2,112.00)	46,920.00
Resmed Inc	11,173.12	4,788.48
	<u>8,503.10</u>	<u>51,935.38</u>
Units in Listed Unit Trusts (Australian)		
Transurban Group	81.48	(95.06)
	<u>81.48</u>	<u>(95.06)</u>
<b>Changes in Market Values</b>	<u>8,584.58</u>	<u>51,840.32</u>
<b>Total Income</b>	<u>8,743.47</u>	<u>52,064.48</u>
<b>Total Expenses</b>	<u>0.00</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>8,743.47</u>	<u>52,064.48</u>
<b>Total Income Tax</b>	<u>0.00</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations</b>	<u>8,743.47</u>	<u>52,064.48</u>

**Gaudium Et Amor Superannuation Fund**  
**Statement of Financial Position**

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Kay Brothers 2002 Collection	2	4,550.00	4,550.00
Shares in Listed Companies (Australian)	3	92,177.00	83,673.90
Units in Listed Unit Trusts (Australian)	4	8,127.63	8,046.15
<b>Total Investments</b>		<u>104,854.63</u>	<u>96,270.05</u>
<b>Other Assets</b>			
Distributions Receivable		43.48	43.48
HSBC # 2412		29,918.04	29,759.15
Dividends Receivable		790.31	790.31
Other Receivable (ASIC)		10,046.80	10,046.80
<b>Total Other Assets</b>		<u>40,798.63</u>	<u>40,639.74</u>
<b>Total Assets</b>		<u>145,653.26</u>	<u>136,909.79</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		2,278.60	2,278.60
<b>Total Liabilities</b>		<u>2,278.60</u>	<u>2,278.60</u>
<b>Net assets available to pay benefits</b>		<u>143,374.66</u>	<u>134,631.19</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Poulton, Ian Jeffrey - Accumulation		143,374.66	134,631.19
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>143,374.66</u>	<u>134,631.19</u>

## Gaudium Et Amor Superannuation Fund

# Detailed Statement of Financial Position

As at 30 June 2018

	Note	2018 \$	2017 \$
<b>Assets</b>			
<b>Investments</b>			
Kay Brothers 2002 Collection	2		
Kay Brothers 2002 Amery Cabernet		999.00	999.00
Kay Brothers 2002 Amery Shiraz		999.00	999.00
Kay Brothers 2002 Block Six Shiraz		627.20	627.20
Kay Brothers 2002 Hillside Shiraz		1,924.80	1,924.80
Shares in Listed Companies (Australian)	3		
Australian Pharmaceutical Industries Limited		2,794.80	3,131.82
Hutchison Telecommunications (Australia) Limited		611.00	832.00
Janus Henderson Group Plc		49,968.00	52,080.00
Resmed Inc		38,803.20	27,630.08
Units in Listed Unit Trusts (Australian)	4		
Transurban Group		8,127.63	8,046.15
<b>Total Investments</b>		<u>104,854.63</u>	<u>96,270.05</u>
<b>Other Assets</b>			
Bank Accounts	5		
HSBC # 2412		29,918.04	29,759.15
Distributions Receivable			
Transurban Group		43.48	43.48
Dividends Receivable			
Resmed Inc		790.31	790.31
Other Receivable (ASIC)		10,046.80	10,046.80
<b>Total Other Assets</b>		<u>40,798.63</u>	<u>40,639.74</u>
<b>Total Assets</b>		<u>145,653.26</u>	<u>136,909.79</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable		2,278.60	2,278.60
<b>Total Liabilities</b>		<u>2,278.60</u>	<u>2,278.60</u>
<b>Net assets available to pay benefits</b>		<u>143,374.66</u>	<u>134,631.19</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	6, 7		
Poulton, Ian Jeffrey - Accumulation		143,374.66	134,631.19
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>143,374.66</u>	<u>134,631.19</u>

# Detailed Statement of Financial Position

As at 30 June 2018

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	Note	2018	2017
		\$	\$

# **Notes to the Financial Statements**

For the year ended 30 June 2018

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## **Note 1: Summary of Significant Accounting Policies**

### **Basis of Preparation**

These general purpose financial statements have been prepared in accordance with Australian Accounting Standard AASB 1056: Superannuation Entities, other applicable Accounting Standards, the provisions of the trust deed and the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations. The Fund is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

International Financial Reporting Standards (IFRSs) form the basis of Australian Accounting Standards adopted by the Australian Accounting Standards Board. The financial statements of the Fund do not comply with IFRSs due to the requirements of AASB 1056.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are presented in Australian dollars, being the functional currency of the Fund. The amounts presented in the financial statements have been rounded to the nearest dollar. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

### **a. Fair Value of Assets and Liabilities**

The Fund measures its assets and liabilities (except tax and insurance-related items, employer-sponsor receivables and member benefits) at fair value through profit and loss on a recurring basis.

Fair value is the price the Fund would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

Based on the above approach, fair values of investments have been determined as follows:

- (i) shares in listed companies, government securities and corporate bonds by reference to the relevant market quotations at the end of the reporting period;
- (ii) mortgage bonds through the income approach using the discounted cash flow techniques; and
- (iii) units in managed funds by reference to the unit redemption price at the end of the reporting period.

Other assets and liabilities, which are all current in nature, are carried at the gross value of the outstanding balances of amounts due to be received or paid, which represents their fair value.

### **b. Financial Instruments**

#### **Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either the purchase or sale of the asset (ie trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.



# **Notes to the Financial Statements**

For the year ended 30 June 2018

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## **Derecognition of financial instruments**

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement of financial position.

### **Derecognition of financial assets**

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

### **Derecognition of financial liabilities**

A liability is derecognised when it is extinguished (ie when the obligation in the contract is discharged, cancelled or expires). An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

## **c. Liability for Members' Accrued Benefits**

The liability for members' accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been measured as the amount of member account balances as at the reporting date.

## **d. Members' Vested Benefits**

Members' Vested benefits are benefits that are not conditional upon continued membership of the Fund and include benefits that members are entitled to receive had they terminated their membership of the Fund at the end of the reporting period.

## **e. Other Payables**

Other payables include trade debtors and benefits payable. Other payables are payable on demand or within a short timeframe of less than 60 days.

## **f. No Tax File Number (TFN) Contributions Tax**

Where a member's TFN is not provided to the Fund, the Fund may be required to pay no-TFN contributions tax at a rate of 32% on contributions received from and on behalf of the member. The no-TFN contributions tax applies in addition to the concessional contributions tax rate of 15% applicable to such contributions.

A no-TFN contributions tax liability recognised by the Fund will be charged to the relevant member's account. Where a tax offset is obtained by the Fund in relation to the member's no-TFN contributions tax liability, the tax offset will be included in the relevant member's account.

## **g. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and at call, deposits held at call with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of changes in value.

## **h. Revenue**

Revenue is recognised at the fair value of the consideration received or receivable.

### **Interest revenue**

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

## Notes to the Financial Statements

For the year ended 30 June 2018

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Interest income includes the amortisation of any discount or premium, transaction costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest rate basis.

### Dividend revenue

Dividend revenue is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at fair value.

### Distribution revenue

Distributions from managed investment schemes are recognised as at the date the unit value is quoted ex-distributions and, if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at fair value.

## i. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Where the Fund retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statement, is presented.

## j. Critical Accounting Estimates and Judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

## k. New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the Fund. The Trustee has decided that the Fund will not early adopt any of the new and amended pronouncements. The Trustee's assessment of the new and amended pronouncements that are relevant to the Fund but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments and associated Amending Standards (applicable for annual reporting periods beginning on or after 1 January 2018).

The Standard will be applicable retrospectively (subject to the provisions on hedge accounting outlined below) and include revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments, and simplified requirements for hedge accounting.

The key changes that may affect the Fund on initial application include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to the hedging of non-financial items. Should the Fund elect to change its hedge policies in line with the new hedge accounting requirements of the Standard, the application of such accounting would be largely prospective.

- AASB 15: Revenue from Contracts with Customers (applicable for annual reporting periods beginning on or after 1 January 2018, as deferred by AASB 2015-8: Amendments to Australian Accounting Standards – Effective Date of AASB 15).

When effective, this Standard will replace the current accounting requirements applicable to revenue with a single, principles-based model. Except for a limited number of exceptions, including leases, the new revenue model in AASB 15 will apply to all contracts with customers as well as non-monetary exchanges between entities in the same line of business to facilitate sales to customers and potential customers. The core principle of the Standard is

## Gaudium Et Amor Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

that an entity will recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for the goods or services. To achieve this objective, AASB 15 provides the following five-step process:

- identify the contract(s) with a customer;
- identify the performance obligations in the contract(s);
- determine the transaction price;
- allocate the transaction price to the performance obligations in the contract; and
- recognise revenue when (or as) the performance obligation is satisfied.

This Standard will require retrospective restatement as well as enhanced disclosures regarding revenue.

Although the Trustee anticipates that the adoption of the AASB 15 may have an impact on the Fund's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

- AASB 1056: Superannuation Entities (applicable for annual reporting periods beginning on or after 1 July 2016).

When effective, this Standard will supersede the current accounting requirements in AAS 25: Financial Reporting by Superannuation Plans.

The key changes that may affect the Fund on initial application of AASB 1056 include the requirement to:

- value all assets and liabilities (except accrued benefits and tax balances) at fair value through profit or loss;
- measure all accrued benefits:
  - in the case of a defined contribution plan, at the amount of member balances outstanding at the end of the reporting period; and
  - in the case of a defined benefit plan, at the required net cash inflow from investments to meet the obligation; and
- value all employer-sponsor receivables at their intrinsic value.

The Standard also requires an entity to prepare an operating statement, a statement of financial position, a statement of changes in equity/reserves, a statement of cash flows and a statement of changes in member benefits, irrespective of the type of fund as well as requiring a host of additional disclosures to be made.

Although the Trustee anticipates that the adoption of AASB 1056 may have an impact on the Fund's financial statements, it is impracticable at this stage to provide a reasonable estimate of such impact.

### Note 2: Kay Brothers 2002 Collection

	2018 \$	2017 \$
Kay Brothers 2002 Amery Cabernet	999.00	999.00
Kay Brothers 2002 Amery Shiraz	999.00	999.00
Kay Brothers 2002 Hillside Shiraz	1,924.80	1,924.80
Kay Brothers 2002 Block Six Shiraz	627.20	627.20
	4,550.00	4,550.00

### Note 3: Shares in Listed Companies (Australian)

	2018 \$	2017 \$
Australian Pharmaceutical Industries Limited	2,794.80	3,131.82
Hutchison Telecommunications (Australia) Limited	611.00	832.00

## Gaudium Et Amor Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

Janus Henderson Group Plc	49,968.00	52,080.00
Resmed Inc	38,803.20	27,630.08
	<hr/>	<hr/>
	92,177.00	83,673.90
	<hr/>	<hr/>

### Note 4: Units in Listed Unit Trusts (Australian)

	2018 \$	2017 \$
Transurban Group	8,127.63	8,046.15
	<hr/>	<hr/>
	8,127.63	8,046.15
	<hr/>	<hr/>

### Note 5: Banks and Term Deposits

	2018 \$	2017 \$
<b>Banks</b>		
HSBC # 2412	29,918.04	29,759.15
	<hr/>	<hr/>
	29,918.04	29,759.15
	<hr/>	<hr/>

### Note 6: Liability for Accrued Benefits

	2018 \$	2017 \$
Liability for accrued benefits at beginning of year	134,631.19	82,566.71
Benefits accrued as a result of operations	8,743.47	52,064.48
Current year member movements	0.00	0.00
	<hr/>	<hr/>
Liability for accrued benefits at end of year	143,374.66	134,631.19
	<hr/>	<hr/>

### Note 7: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2018 \$	2017 \$
Vested Benefits	143,374.66	134,631.19
	<hr/>	<hr/>

### Note 8: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

### Note 9: Dividends

## Gaudium Et Amor Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2018

	2018 \$	2017 \$
Janus Henderson Group Plc	158.89	224.16
	158.89	224.16

### Note 10: Unrealised Movements in Market Value

	2018 \$	2017 \$
<b>Shares in Listed Companies (Australian)</b>		
Australian Pharmaceutical Industries Limited	(337.02)	369.90
Hutchison Telecommunications (Australia) Limited	(221.00)	(143.00)
Janus Henderson Group Plc	(2,112.00)	46,920.00
Resmed Inc	11,173.12	4,788.48
	8,503.10	51,935.38
<b>Units in Listed Unit Trusts (Australian)</b>		
Transurban Group	81.48	(95.06)
	81.48	(95.06)
<b>Total Unrealised Movement</b>	8,584.58	51,840.32

### Realised Movements in Market Value

	2018 \$	2017 \$
<b>Total Realised Movement</b>	0.00	0.00
<b>Changes in Market Values</b>	8,584.58	51,840.32

### Note 11: Income Tax Expense

The components of tax expense comprise	2018 \$	2017 \$
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,311.52	7,809.67
Less:		
Tax effect of:		
Increase in MV of Investments	1,287.69	7,776.05

**Gaudium Et Amor Superannuation Fund**

**Notes to the Financial Statements**

For the year ended 30 June 2018

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Tax Losses Deducted	23.70	33.60
Add:		
Tax effect of:		
Rounding	(0.13)	(0.02)
Less credits:		
Current Tax or Refund	<u>0.00</u>	<u>0.00</u>

# Self-managed superannuation fund annual return

# 2018

## Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2018* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2018* (NAT 71606) (the instructions) can assist you to complete this annual return.

## To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

- Place  in ALL applicable boxes.

## Section A: Fund information

➤ To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

### 1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

### 2 Name of self-managed superannuation fund (SMSF)

### 3 Australian business number (ABN) (if applicable)

### 4 Current postal address

Suburb/town

State/territory

Postcode

### 5 Annual return status

Is this an amendment to the SMSF's 2018 return? **A** No Yes

Is this the first required return for a newly registered SMSF? **B** No Yes

## 6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A**      Day / Month / Year

Was Part B of the audit report qualified? **B** No Yes

If the audit report was qualified, have the reported compliance issues been rectified? **C** No Yes

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## 7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

### A Financial institution details for super payments and tax refunds

You must provide the financial institution details of your fund's nominated super account. If you would like your fund's tax refunds paid to a different account, you can provide additional financial institution details at **B**.

Fund BSB number (must be six digits)

Fund account number

Fund account name (for example, J&Q Citizen ATF J&Q Family SF)

### B Financial institution details for tax refunds only

If you would like your fund's tax refunds paid to a different account, provide additional financial institution details. Tax refunds cannot be paid to a trustee's personal account. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name (for example, J&Q Citizen ATF J&Q Family SF)

### C Electronic service address alias

We will use your electronic service address alias to communicate with your fund about ATO super payments.



**8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code  
Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Contribution? **C** No Yes

**9 Was the fund wound up during the income year?**  
No Yes If yes, provide the date on which the fund was wound up Day / Month / Year Have all tax lodgment and payment obligations been met? No Yes

**10 Exempt current pension income**

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

**No** Go to Section B: Income.

**Yes** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

**E** Yes Go to Section B: Income.

**No** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

## Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

### 11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2018*.

Have you applied an exemption or rollover? **M** No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
<b>D1</b> \$	Net foreign income	<b>D</b> \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Number

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Loss

\*Unfranked dividend amount **J** \$

\*Franked dividend amount **K** \$

\*Dividend franking credit **L** \$

\*Gross trust distributions **M** \$

Code

#### Calculation of assessable contributions

Assessable employer contributions

**R1** \$

plus Assessable personal contributions

**R2** \$

plus \*\*No-TFN-quoted contributions

**R3** \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

**R6** \$

**Assessable contributions** **R** \$  
(**R1** plus **R2** plus **R3** less **R6**)

#### Calculation of non-arm's length income

\*Net non-arm's length private company dividends

**U1** \$

plus \*Net non-arm's length trust distributions

**U2** \$

plus \*Net other non-arm's length income

**U3** \$

\*Other income **S** \$

\*Assessable income due to changed tax status of fund **T** \$

**Net non-arm's length income** **U** \$  
(subject to 45% tax rate)  
(**U1** plus **U2** plus **U3**)

Code

\*This is a mandatory label.

\*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

**GROSS INCOME** **W** \$  
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

**TOTAL ASSESSABLE INCOME** **V** \$  
(**W** less **Y**)

Loss

## Section C: Deductions and non-deductible expenses

### 12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	<b>A1 \$</b>		<b>A2 \$</b>	
Interest expenses overseas	<b>B1 \$</b>		<b>B2 \$</b>	
Capital works expenditure	<b>D1 \$</b>		<b>D2 \$</b>	
Decline in value of depreciating assets	<b>E1 \$</b>		<b>E2 \$</b>	
Insurance premiums – members	<b>F1 \$</b>		<b>F2 \$</b>	
Death benefit increase	<b>G1 \$</b>			
SMSF auditor fee	<b>H1 \$</b>		<b>H2 \$</b>	
Investment expenses	<b>I1 \$</b>		<b>I2 \$</b>	
Management and administration expenses	<b>J1 \$</b>		<b>J2 \$</b>	
Forestry managed investment scheme expense	<b>U1 \$</b>		<b>U2 \$</b>	
Other amounts	<b>L1 \$</b>	Code	<b>L2 \$</b>	Code
Tax losses deducted	<b>M1 \$</b>			
<b>TOTAL DEDUCTIONS</b>		<b>TOTAL NON-DEDUCTIBLE EXPENSES</b>		
<b>N \$</b>		<b>Y \$</b>		
(Total <b>A1</b> to <b>M1</b> )		(Total <b>A2</b> to <b>L2</b> )		
<b>#TAXABLE INCOME OR LOSS</b>		<b>TOTAL SMSF EXPENSES</b>		
<b>O \$</b>		<b>Z \$</b>		
(TOTAL ASSESSABLE INCOME <i>less</i> TOTAL DEDUCTIONS)		(N <i>plus</i> Y)		

#This is a mandatory label.

## Section D: Income tax calculation statement

### #Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

### 13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2018* on how to complete the calculation statement.

#Taxable income **A \$**  
*(an amount must be included even if it is zero)*

#Tax on taxable income **T1 \$**  
*(an amount must be included even if it is zero)*

#Tax on no-TFN-quoted contributions **J \$**  
*(an amount must be included even if it is zero)*

Gross tax **B \$**

*(T1 plus J)*

Foreign income tax offset <b>C1 \$</b>	
Rebates and tax offsets <b>C2 \$</b>	Non-refundable non-carry forward tax offsets <b>C \$</b>
	<i>(C1 plus C2)</i>

SUBTOTAL 1

**T2 \$**

*(B less C – cannot be less than zero)*

Early stage venture capital limited partnership tax offset <b>D1 \$</b>	
Early stage venture capital limited partnership tax offset carried forward from previous year <b>D2 \$</b>	Non-refundable carry forward tax offsets <b>D \$</b>
Early stage investor tax offset <b>D3 \$</b>	<i>(D1 plus D2 plus D3 plus D4)</i>
Early stage investor tax offset carried forward from previous year <b>D4 \$</b>	

SUBTOTAL 2

**T3 \$**

*(T2 less D – cannot be less than zero)*

Complying fund's franking credits tax offset <b>E1 \$</b>	
No-TFN tax offset <b>E2 \$</b>	
National rental affordability scheme tax offset <b>E3 \$</b>	Refundable tax offsets <b>E \$</b>
Exploration credit tax offset <b>E4 \$</b>	<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**

*(T3 less E – cannot be less than zero)*

Section 102AAM interest charge

**G \$**

Credit for interest on early payments – amount of interest	
<b>H1 \$</b>	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
<b>H2 \$</b>	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
<b>H3 \$</b>	
Credit for TFN amounts withheld from payments from closely held trusts	
<b>H5 \$</b>	
Credit for interest on no-TFN tax offset	
<b>H6 \$</b>	
Credit for foreign resident capital gains withholding amounts	
<b>H8 \$</b>	
	<b>Eligible credits</b>
	<b>H \$</b>
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

<b>#Tax offset refunds</b> (Remainder of refundable tax offsets)	<b>I \$</b>	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

PAYG instalments raised

**K \$**

Supervisory levy

**L \$**

Supervisory levy adjustment for wound up funds

**M \$**

Supervisory levy adjustment for new funds

**N \$**

<b>AMOUNT DUE OR REFUNDABLE</b> A positive amount at <b>S</b> is what you owe, while a negative amount is refundable to you.	<b>S \$</b>	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

## Section E: Losses

### 14 Losses

**!** If total loss is greater than \$100,000, complete and attach a *Losses schedule 2018*.

Tax losses carried forward to later income years **U \$**  
Net capital losses carried forward to later income years **V \$**

## Section F: Member information

### MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

### Member's TFN

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

### Contributions

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

Employer contributions **A** \$  
 ABN of principal employer **A1**  
 Personal contributions **B** \$  
 CGT small business retirement exemption **C** \$  
 CGT small business 15-year exemption amount **D** \$  
 Personal injury election **E** \$  
 Spouse and child contributions **F** \$  
 Other third party contributions **G** \$  
 Assessable foreign superannuation fund amount **I** \$  
 Non-assessable foreign superannuation fund amount **J** \$  
 Transfer from reserve: assessable amount **K** \$  
 Transfer from reserve: non-assessable amount **L** \$  
 Contributions from non-complying funds and previously non-complying funds **T** \$  
 Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M** \$

**TOTAL CONTRIBUTIONS N** \$

### Other transactions

Accumulation phase account balance <b>S1</b> \$	Allocated earnings or losses <b>O</b> \$	Loss
Retirement phase account balance – Non CDBIS <b>S2</b> \$	Inward rollovers and transfers <b>P</b> \$	
Retirement phase account balance – CDBIS <b>S3</b> \$	Outward rollovers and transfers <b>Q</b> \$	Code
	Lump Sum payment <b>R1</b> \$	
	Income stream payment <b>R2</b> \$	Code
TRIS Count	<b>CLOSING ACCOUNT BALANCE S</b> \$	
	(S1 plus S2 plus S3)	

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

**MEMBER 2**

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

**Member's TFN**

See the Privacy note in the Declaration.

Date of birth Day / Month / Year

**Contributions**

Refer to instructions for completing these labels.

OPENING ACCOUNT BALANCE \$

- Employer contributions **A \$**
- ABN of principal employer **A1**
- Personal contributions **B \$**
- CGT small business retirement exemption **C \$**
- CGT small business 15-year exemption amount **D \$**
- Personal injury election **E \$**
- Spouse and child contributions **F \$**
- Other third party contributions **G \$**
- Assessable foreign superannuation fund amount **I \$**
- Non-assessable foreign superannuation fund amount **J \$**
- Transfer from reserve: assessable amount **K \$**
- Transfer from reserve: non-assessable amount **L \$**
- Contributions from non-complying funds and previously non-complying funds **T \$**
- Any other contributions (including Super Co-contributions and Low Income Super Contributions) **M \$**

**TOTAL CONTRIBUTIONS N \$**

**Other transactions**

Accumulation phase account balance **S1 \$**

Retirement phase account balance – Non CDBIS **S2 \$**

Retirement phase account balance – CDBIS **S3 \$**

TRIS Count

- Allocated earnings or losses **O \$**
- Inward rollovers and transfers **P \$**
- Outward rollovers and transfers **Q \$**
- Lump Sum payment **R1 \$**
- Income stream payment **R2 \$**

Loss

Code

Code

**CLOSING ACCOUNT BALANCE S \$**  
(S1 plus S2 plus S3)

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

## Section H: Assets and liabilities

### 15 ASSETS

15a Australian managed investments

Listed trusts **A \$**

Unlisted trusts **B \$**

Insurance policy **C \$**

Other managed investments **D \$**

15b Australian direct investments

Cash and term deposits **E \$**

Debt securities **F \$**

Loans **G \$**

Listed shares **H \$**

Unlisted shares **I \$**

Limited recourse borrowing arrangements **J \$**

Non-residential real property **K \$**

Residential real property **L \$**

Collectables and personal use assets **M \$**

Other assets **O \$**

**Limited recourse borrowing arrangements**

Australian residential real property **J1 \$**

Australian non-residential real property **J2 \$**

Overseas real property **J3 \$**

Australian shares **J4 \$**

Overseas shares **J5 \$**

Other **J6 \$**

15c Overseas direct investments

Overseas shares **P \$**

Overseas non-residential real property **Q \$**

Overseas residential real property **R \$**

Overseas managed investments **S \$**

Other overseas assets **T \$**

**TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$**  
(Sum of labels **A** to **T**)

15d In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year? **A** No Yes **\$**

15e Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes



**16 LIABILITIES**

Borrowings for limited recourse borrowing arrangements	
<b>V1 \$</b>	
Permissible temporary borrowings	
<b>V2 \$</b>	
Other borrowings	
<b>V3 \$</b>	Borrowings <b>V \$</b>
Total member closing account balances (total of all <b>CLOSING ACCOUNT BALANCE</b> s from Sections F and G) <b>W \$</b>	
	Reserve accounts <b>X \$</b>
	Other liabilities <b>Y \$</b>
<b>TOTAL LIABILITIES Z \$</b>	

---

**Section I: Taxation of financial arrangements**

**17 Taxation of financial arrangements (TOFA)**

Total TOFA gains **H \$**

Total TOFA losses **I \$**

---

**Section J: Other information**

**Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2017–18 income year, write **2018**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2018*. **B**

**Interposed entity election status**

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2018* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2018*. **D**

## Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

### Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

### Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

### TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received the audit report and I am aware of any matters raised. I declare that the information on this annual return, including any attached schedules and additional documentation is true and correct. I also authorise the ATO to make any tax refunds to the nominated bank account (if applicable).

Authorised trustee's, director's or public officer's signature

Date      Day      /      Month      /      Year

### Preferred trustee or director contact details:

Title:    Mr      Mrs      Miss      Ms      Other

Family name

First given name

Other given names


Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return      Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

### TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2018* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date      Day      /      Month      /      Year

### Tax agent's contact details

Title:    Mr      Mrs      Miss      Ms      Other

Family name

First given name


Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

 Postal address for annual returns: **Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY**

# Members Statement

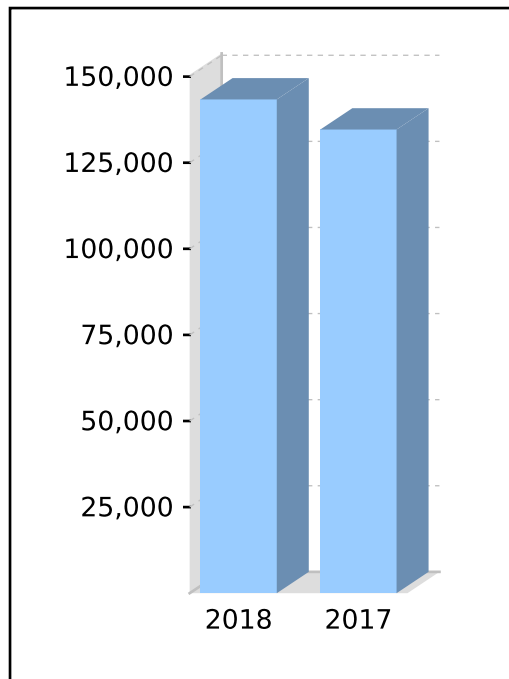
Ian Jeffrey Poulton  
 31 Harrow Road  
 Stanmore, New South Wales, 2048, Australia

## Your Details

Date of Birth :	23/01/1969	Nominated Beneficiaries	N/A
Age:	49	Vested Benefits	143,374.66
Tax File Number:	Provided	Total Death Benefit	143,374.66
Date Joined Fund:	20/03/2003	Current Salary	0.00
Service Period Start Date:		Previous Salary	0.00
Date Left Fund:		Disability Benefit	0.00
Member Code:	POUIAN00001A		
Account Start Date	20/03/2003		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

## Your Balance

<b>Total Benefits</b>	<b>143,374.66</b>
<u>Preservation Components</u>	
Preserved	143,374.66
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	2,512.99
Taxable	140,861.67
Investment Earnings Rate	6.49%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017	134,631.19	82,566.71
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	8,743.47	52,064.48
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	143,374.66	134,631.19

# Members Statement

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## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

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Kay Veronica Edwards  
Trustee

---

Ian Jeffrey Poulton  
Trustee

# Members Statement

Kay Veronica Edwards  
 90 Annandale Street  
 Annandale, New South Wales, 2038, Australia

## Your Details

Date of Birth : 29/12/1965  
 Age: 52  
 Tax File Number: Provided  
 Date Joined Fund: 20/03/2003  
 Service Period Start Date:  
 Date Left Fund:  
 Member Code: EDWKAY00001A  
 Account Start Date 20/03/2003  
 Account Phase: Accumulation Phase  
 Account Description: Accumulation

Nominated Beneficiaries N/A  
 Vested Benefits  
 Total Death Benefit 0.00  
 Current Salary 0.00  
 Previous Salary 0.00  
 Disability Benefit 0.00

## Your Balance

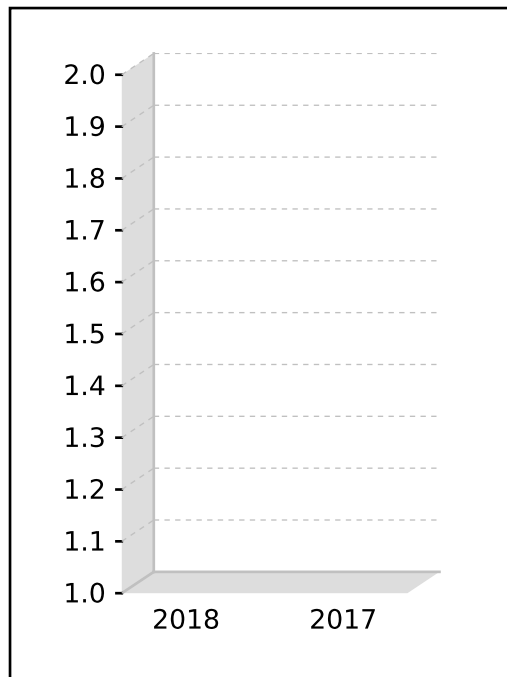
### Total Benefits

#### Preservation Components

Preserved  
 Unrestricted Non Preserved  
 Restricted Non Preserved

#### Tax Components

Tax Free  
 Taxable  
 Investment Earnings Rate 0%



## Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2017		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2018	0.00	0.00

# Members Statement

---

## Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

---

Kay Veronica Edwards  
Trustee

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Ian Jeffrey Poulton  
Trustee

# Gaudium Et Amor Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2018

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	<b>2018</b>
	<b>\$</b>
Benefits accrued as a result of operations	8,743.47
<b>Less</b>	
Increase in MV of investments	8,584.58
Tax Losses Deducted	158.00
	<hr/> 8,742.58
SMSF Annual Return Rounding	(0.89)
	<hr/> 0.00
<b>Taxable Income or Loss</b>	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
<b>CURRENT TAX OR REFUND</b>	<hr/> 0.00
Supervisory Levy	259.00
	<hr/> 259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<hr/> 259.00

*\* Distribution tax components review process has not been completed for the financial year.*

Gaudium Et Amor Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised		Realised Movement
						Overall	Current Year	
<b>Cash/Bank Accounts</b>								
HSBC # 2412		29,918.040000	29,918.04	29,918.04	29,918.04			
			<b>29,918.04</b>		<b>29,918.04</b>			
<b>Kay Brothers 2002 Collection</b>								
GAUDISF_K Kay Brothers 2002 Amery Cabernet AYBROTHERS1	36.00	27.750000	999.00	27.75	999.00	0.00	0.00	0.00
GAUDISF_K Kay Brothers 2002 Amery Shiraz AYBROTHERS1	36.00	27.750000	999.00	27.75	999.00	0.00	0.00	0.00
GAUDISF_K Kay Brothers 2002 Block Six Shiraz AYBROTHERS4	12.00	52.266660	627.20	52.27	627.20	0.00	0.00	0.00
GAUDISF_K Kay Brothers 2002 Hillside Shiraz AYBROTHERS3	48.00	40.100000	1,924.80	40.10	1,924.80	0.00	0.00	0.00
			<b>4,550.00</b>		<b>4,550.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Listed Companies (Australian)</b>								
API.AX Australian Pharmaceutical Industries Limited	1,644.00	1.700000	2,794.80	3.06	5,036.15	(2,241.35)	(337.02)	0.00
HTA.AX Hutchison Telecommunications (Australia) Limited	13,000.00	0.047000	611.00	0.39	5,026.95	(4,415.95)	(221.00)	0.00
JHG.AX Janus Henderson Group Plc	1,200.00	41.640000	49,968.00	4.18	5,020.83	44,947.17	(2,112.00)	0.00
RMD.AX Resmed Inc	2,752.00	14.100000	38,803.20	1.82	5,020.25	33,782.95	11,173.12	0.00
			<b>92,177.00</b>		<b>20,104.18</b>	<b>72,072.82</b>	<b>8,503.10</b>	<b>0.00</b>
<b>Units in Listed Unit Trusts (Australian)</b>								
TCL.AX Transurban Group	679.00	11.970000	8,127.63	7.39	5,019.39	3,108.24	81.48	0.00
			<b>8,127.63</b>		<b>5,019.39</b>	<b>3,108.24</b>	<b>81.48</b>	<b>0.00</b>
			<b>134,772.67</b>		<b>59,591.61</b>	<b>75,181.06</b>	<b>8,584.58</b>	<b>0.00</b>