

Grayson Superannuation Fund

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Grayson Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2	250,000.00	250,000.00
Total Investments		<u>250,000.00</u>	<u>250,000.00</u>
Other Assets			
NAB Business Cheque A/c (No. 084-737 12-278-8860)		256,064.72	261,018.36
Real Estate - Holding Costs		38,767.50	29,948.81
PAYG Withheld		2,178.00	4,918.84
Total Other Assets		<u>297,010.22</u>	<u>295,886.01</u>
Total Assets		<u>547,010.22</u>	<u>545,886.01</u>
Less:			
Liabilities			
Income Tax Payable		308.40	931.20
Total Liabilities		<u>308.40</u>	<u>931.20</u>
Net assets available to pay benefits		<u>546,701.82</u>	<u>544,954.81</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	4, 5		
Grayson, Ross - Accumulation		262,709.07	269,858.47
Grayson, Melinda - Accumulation		283,992.75	275,096.34
Total Liability for accrued benefits allocated to members' accounts		<u>546,701.82</u>	<u>544,954.81</u>

Grayson Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Income			
Contribution Income			
Employer Contributions		33,882.08	33,882.16
Other Income			
Interest Received ATO General Interest Charge		0.00	0.04
Total Income		<u>33,882.08</u>	<u>33,882.20</u>
Expenses			
Accountancy Fees		3,300.00	3,512.53
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		385.00	410.50
ASIC Fees		93.00	48.00
Member Payments			
Life Insurance Premiums		27,789.67	23,445.22
Investment Losses			
Changes in Market Values	7	0.00	(513.47)
Total Expenses		<u>31,826.67</u>	<u>27,161.78</u>
Benefits accrued as a result of operations before income tax			
		<u>2,055.41</u>	<u>6,720.42</u>
Income Tax Expense	8	308.40	931.20
Benefits accrued as a result of operations		<u>1,747.01</u>	<u>5,789.22</u>

Grayson Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Income		
Contribution Income		
Employer Contributions - Concessional		
Melinda Grayson	16,941.08	16,941.08
Ross Grayson	16,941.00	16,941.08
	<u>33,882.08</u>	<u>33,882.16</u>
Other Income		
Interest Received ATO General Interest Charge	0.00	0.04
	<u>0.00</u>	<u>0.04</u>
Changes in Market Values		
	<u>0.00</u>	<u>0.00</u>
Total Income	<u>33,882.08</u>	<u>33,882.20</u>
Expenses		
Accountancy Fees	3,300.00	3,512.53
ASIC Fees	93.00	48.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	385.00	410.50
	<u>4,037.00</u>	<u>4,230.03</u>
Member Payments		
Life Insurance Premiums		
Grayson, Ross Neville - Accumulation (Accumulation)	23,384.77	19,699.26
Grayson, Melinda Ann - Accumulation (Accumulation)	4,404.90	3,745.96
	<u>27,789.67</u>	<u>23,445.22</u>
Total Expenses	<u>31,826.67</u>	<u>27,675.25</u>
Benefits accrued as a result of operations before income tax	<u>2,055.41</u>	<u>6,206.95</u>
Income Tax Expense		
Income Tax Expense	308.40	931.20
Total Income Tax	<u>308.40</u>	<u>931.20</u>
Benefits accrued as a result of operations	<u>1,747.01</u>	<u>5,275.75</u>

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2019 \$	2018 \$
Lot 5 & 6 Somerset Village Green	250,000.00	250,000.00
	<hr/> 250,000.00 <hr/>	<hr/> 250,000.00 <hr/>

Note 3: Banks and Term Deposits

Grayson Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

	2019	2018
	\$	\$
Banks		
NAB Business Cheque A/c (No. 084-737 12-278-8860)	256,064.72	261,018.36
	<u>256,064.72</u>	<u>261,018.36</u>

Note 4: Liability for Accrued Benefits

	2019	2018
	\$	\$
Liability for accrued benefits at beginning of year	544,954.81	539,165.59
Benefits accrued as a result of operations	1,747.01	5,789.22
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	<u>546,701.82</u>	<u>544,954.81</u>

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019	2018
	\$	\$
Vested Benefits	<u>546,701.82</u>	<u>544,954.81</u>

Note 6: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Unrealised Movements in Market Value

	2019	2018
	\$	\$
Units in Unlisted Unit Trusts (Australian)		
Five Gringos Investment Trust	0.00	46,770.00
	<u>0.00</u>	<u>46,770.00</u>

Grayson Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Total Unrealised Movement	0.00	46,770.00
Realised Movements in Market Value		
	2019	2018
	\$	\$
Units in Unlisted Unit Trusts (Australian)		
Five Gringos Investment Trust	0.00	(46,256.53)
	0.00	(46,256.53)
Total Realised Movement	0.00	(46,256.53)
Changes in Market Values	0.00	513.47
Note 8: Income Tax Expense		
	2019	2018
	\$	\$
The components of tax expense comprise		
Current Tax	308.40	931.20
Income Tax Expense	308.40	931.20
The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Prima facie tax payable on benefits accrued before income tax at 15%	308.31	1,008.06
Less:		
Tax effect of:		
Increase in MV of Investments	0.00	7,015.50
Realised Accounting Capital Gains	0.00	(6,938.48)
Add:		
Tax effect of:		
Rounding	0.09	0.16
Income Tax on Taxable Income or Loss	308.40	931.20
Less credits:		
Current Tax or Refund	308.40	931.20

Grayson Superannuation Fund
Grayson Superannuation Pty Ltd ACN: 168752243
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

X *RN Grayson*
.....
Ross Grayson
Grayson Superannuation Pty Ltd
Director

X *MA Grayson*
.....
Melinda Grayson
Grayson Superannuation Pty Ltd
Director

18 September 2019

Minutes of a meeting of the Director(s)

held on 18 September 2019 at C 238 Lytton Road, Morningside, Queensland 4170

PRESENT:	Ross Grayson and Melinda Grayson
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>Anthony Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>
TAX AGENTS:	It was resolved that

Minutes of a meeting of the Director(s)

held on 18 September 2019 at C 238 Lytton Road, Morningside, Queensland 4170

Kelly Tax Accounting Pty Ltd

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

X *RN Grayson*
.....
Ross Grayson

Chairperson

Grayson Superannuation Fund
Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Melinda Grayson

Date of Birth: 12/05/1965
Age: 54 (at year end)
Member Code: GRAMEL00001A
Total Super Balance *1 as at 30/06/2018: 275,096.34

Contributions Summary	2019	2018
Concessional Contribution		
Employer	16,941.08	16,941.08
	<hr/>	<hr/>
	16,941.08	16,941.08
Total Contributions	<hr/>	<hr/>
	16,941.08	16,941.08
	<hr/>	<hr/>

*1 Total Super Balance is per individual across funds within a firm.

Grayson Superannuation Fund
Contributions Summary Report

For The Period 01 July 2018 - 30 June 2019

Ross Grayson

Date of Birth: 20/08/1962
Age: 56 (at year end)
Member Code: GRAROS00001A
Total Super Balance *1 as at 30/06/2018: 269,858.47

Contributions Summary	2019	2018
Concessional Contribution		
Employer	16,941.00	16,941.08
	<hr/>	<hr/>
	16,941.00	16,941.08
Total Contributions	<hr/>	<hr/>
	16,941.00	16,941.08
	<hr/>	<hr/>

*1 Total Super Balance is per individual across funds within a firm.

Grayson Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2018 - 30 June 2019

Summary

Member	D.O.B	Age (at 30/06/2018)	Total Super Balance (at 30/06/2018) *1	Concessional	Non-Concessional	Other	Reserves	Total
Grayson, Melinda	12/05/1965	53	275,096.34	16,941.08	0.00	0.00	0.00	16,941.08
Grayson, Ross	20/08/1962	55	269,858.47	16,941.00	0.00	0.00	0.00	16,941.00
All Members				33,882.08	0.00	0.00	0.00	33,882.08

*1 Total Super Balance is per individual across funds within a firm.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Grayson, Melinda	Concessional	16,941.08	25,000.00	8,058.92 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Grayson, Ross	Concessional	16,941.00	25,000.00	8,059.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

NCC Bring Forward Caps

Member	Bring Forward Cap	2016	2017	2018	2019	Total	Current Position
Grayson, Melinda	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Grayson, Ross	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Grayson, Melinda

Date	Transaction Description	Ledger Data				SuperStream Data					
		Contribution Type	Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
09/07/2018	Superchoice P/L Melinda	Employer	325.79								
13/07/2018	Superchoice P/L Melinda	Employer	325.79								
19/07/2018	Superchoice P/L Melinda	Employer	325.79								
27/07/2018	Superchoice P/L Melinda	Employer	325.79								
17/08/2018	Superchoice P/L Melinda	Employer	651.58								
24/08/2018	Superchoice P/L Melinda	Employer	651.58								
07/09/2018	Superchoice P/L Melinda	Employer	651.58								
13/09/2018	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
21/09/2018	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
21/09/2018	Superchoice P/L Melinda	Employer	325.79								
05/10/2018	Superchoice P/L Melinda	Employer	651.58				Employer	TRANSCALE PTY LTD	651.58		
17/10/2018	Superchoice P/L Melinda	Employer	651.58				Employer	TRANSCALE PTY LTD	651.58		
07/11/2018	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
07/11/2018	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
22/11/2018	Superchoice P/L Melinda	Employer	651.58				Employer	TRANSCALE PTY LTD	651.58		
30/11/2018	Superchoice P/L Melinda	Employer	651.58				Employer	TRANSCALE PTY LTD	651.58		
10/01/2019	Superchoice P/L Melinda	Employer	1,628.95				Employer	TRANSCALE PTY LTD	1,628.95		
18/01/2019	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
18/01/2019	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
24/01/2019	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
25/01/2019	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
07/02/2019	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
11/02/2019	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
27/02/2019	Superchoice P/L Melinda	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		

28/02/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
19/03/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
17/04/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
17/04/2019	Superchoice P/L Melinda	Employer	977.37			Employer	TRANSCALE PTY LTD	977.37		
30/04/2019	Superchoice P/L Melinda	Employer	651.58			Employer	TRANSCALE PTY LTD	651.58		
02/05/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
17/05/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
17/05/2019	Superchoice P/L Melinda	Employer	651.58			Employer	TRANSCALE PTY LTD	651.58		
27/05/2019						Employer	TRANSCALE PTY LTD	651.58		
14/06/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
14/06/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
14/06/2019	Superchoice P/L Melinda	Employer	325.79							
20/06/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
24/06/2019	Superchoice P/L Melinda	Employer	325.79			Employer	TRANSCALE PTY LTD	325.79		
Total - Grayson, Melinda			16,941.08	0.00	0.00	0.00		13,683.18	0.00	0.00

Grayson, Ross

Date	Transaction Description	Contribution Type	Ledger Data				SuperStream Data				
			Concessional	Non-Concessional	Other	Reserves	Contribution Type	Employer	Concessional	Non-Concessional	Other
09/07/2018	Superchoice P/L	Employer	325.79								
13/07/2018	Superchoice Ross	Employer	325.79								
19/07/2018	Superchoice P/L Ross Grayson	Employer	325.79								
27/07/2018	Superchoice P/L Ross Grayson	Employer	325.79								
17/08/2018	Superchoice P/L Ross	Employer	651.58								
24/08/2018	Superchoice P/L Ross	Employer	651.58								
07/09/2018	Superchoice P/L Ross	Employer	651.58								
13/09/2018	Superchoice P/L Ross	Employer	325.79				Employer	TRANSCALE PTY LTD	325.79		
21/09/2018							Employer	TRANSCALE PTY	325.79		

05/10/2018	Superchoice P/L Ross	Employer	651.58	Employer	LTD TRANSCALE PTY	651.58
17/10/2018	Superchoice P/L Ross	Employer	651.58	Employer	LTD TRANSCALE PTY	651.58
07/11/2018	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
07/11/2018	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
22/11/2018	Superchoice P/L Ross	Employer	651.58	Employer	LTD TRANSCALE PTY	651.58
30/11/2018	Superchoice P/L Ross	Employer	651.58	Employer	LTD TRANSCALE PTY	651.58
10/01/2019	Superchoice P/L Ross	Employer	1,628.95	Employer	LTD TRANSCALE PTY	1,628.95
18/01/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
18/01/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
24/01/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
25/01/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
07/02/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
11/02/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
27/02/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
28/02/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
19/03/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
17/04/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
17/04/2019	Superchoice P/L Ross	Employer	977.37	Employer	LTD TRANSCALE PTY	977.37
30/04/2019	Superchoice P/L Ross	Employer	651.58	Employer	LTD TRANSCALE PTY	651.58
02/05/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
17/05/2019	Superchoice P/L Ross	Employer	325.79	Employer	LTD TRANSCALE PTY	325.79
17/05/2019	Superchoice P/L Ross	Employer	651.58	Employer	LTD TRANSCALE PTY	651.58
27/05/2019	Superchoice P/L Ross	Employer	325.71		LTD	
27/05/2019	Superchoice P/L Ross	Employer	651.58		LTD	
27/05/2019				Employer	LTD TRANSCALE PTY	325.79
14/06/2019	Superchoice P/L	Employer	651.58	Employer	LTD TRANSCALE PTY	651.58

14/06/2019	Ross					Employer	LTD		
							TRANSCALE PTY	325.79	
20/06/2019	Superchoice P/L Ross	Employer	325.79			Employer	LTD		
							TRANSCALE PTY	325.79	
24/06/2019	Superchoice P/L Ross	Employer	325.79			Employer	LTD		
							TRANSCALE PTY	325.79	
							LTD		
Total - Grayson, Ross			16,941.00	0.00	0.00	0.00		13,683.18	0.00
								0.00	0.00
Total for all members			33,882.08	0.00	0.00	0.00			

Grayson Superannuation Fund

Projected Investment Strategy

Overview

The aim of this strategy is to provide the Members with an income on retirement.

Investment Objectives

The Trustee will at all times act prudently to maximise the rate of return, subject to acceptable risk parameters, and maintenance of appropriate diversification across a broad range of assets.

Having considered the risk profile of the fund and the member's needs and circumstances, the trustee has adopted the following objectives for the investment of assets of the fund;

- to achieve an investment return (based on market values and net of tax and charges) that exceeds the CPI by at least 3% per annum when measured over a rolling 5 year period.
- to have a probability of zero or negative returns in any 12 Month period of less than one in five years; and
- have sufficient liquidity to meet liabilities as and when they fall due.

Investment Strategy

The fund will invest in a portfolio of assets according to market conditions and within the ranges specified below:

Asset Allocation

The targeted asset allocation will be in the following ranges:

<u>Asset Class</u>	<u>Target Range</u>	<u>Benchmark</u>
Australian Shares	0 - 30 %	10 %
International Shares	0 - 30 %	10 %
Cash	20 - 30 %	30 %
Australian Fixed Interest	0 - 0 %	0 %
International Fixed Interest	0 - 20 %	0 %
Mortgages	0 - 0 %	0 %
Direct Property	0 - 60 %	40 %
Listed Property	0 - 0 %	0 %
Other	20 - 30 %	10 %

Quality companies and trusts as supported by research and fundamental analysis will be selected. Direct investments in property, artwork and lease equipment may form part of the strategy provided there is sufficient basis for the decision.

Insurance

The Trustees have considered and consulted Professional Advice where necessary to ensure that all fund members have the correct type and level of insurance. Insurance may be held within or outside the SMSF.

Review and Monitoring

The trustees will monitor and review the fund's investment activities on a regular basis and to communicate with the members should they feel that any change in strategy is necessary in order to achieve the fund's objective.

Date: 18/09/2019

X *RN Grayson*
.....
Ross Grayson

Grayson Superannuation Fund
Projected Investment Strategy

X *Melinda Grayson*
.....
Melinda Grayson

Grayson Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	2,055.41
SMSF Annual Return Rounding	0.59
Taxable Income or Loss	<u>2,056.00</u>
Income Tax on Taxable Income or Loss	308.40
 CURRENT TAX OR REFUND	 <u>308.40</u>
Supervisory Levy	<u>259.00</u>
AMOUNT DUE OR REFUNDABLE	<u>567.40</u>

Members Statement

Ross Neville Grayson
 C 238 Lytton Road
 Morningside, Queensland, 4170, Australia

Your Details

Date of Birth : 20/08/1962
 Age: 56
 Tax File Number: Provided
 Date Joined Fund: 25/02/2005
 Service Period Start Date:
 Date Left Fund:
 Member Code: GRAROS00001A
 Account Start Date 25/02/2005
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 262,709.07
 Total Death Benefit 3,620,885.07
 Current Salary 143,774.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

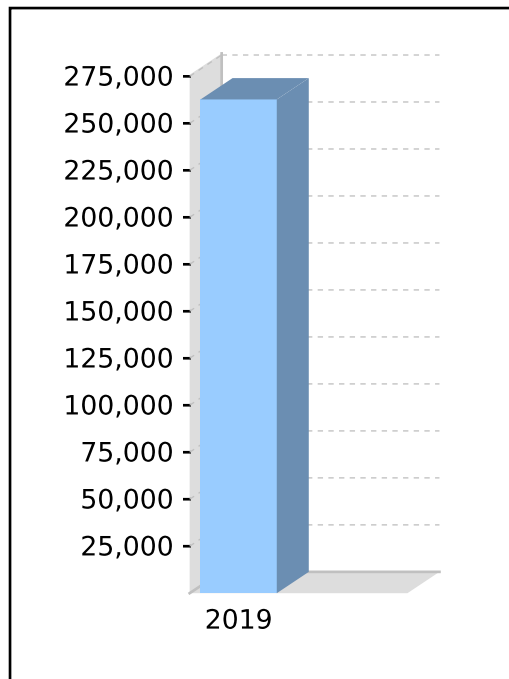
Total Benefits 262,709.07

Preservation Components

Preserved 219,648.78
 Unrestricted Non Preserved 43,060.29
 Restricted Non Preserved

Tax Components

Tax Free 14,433.83
 Taxable 248,275.24



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	269,858.47
<u>Increases to Member account during the period</u>	
Employer Contributions	16,941.00
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(1,967.23)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,541.22
Income Tax	(3,802.82)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	23,384.77
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	262,709.07

Members Statement

Melinda Ann Grayson
 C 238 Lytton Road
 Morningside, Queensland, 4170, Australia

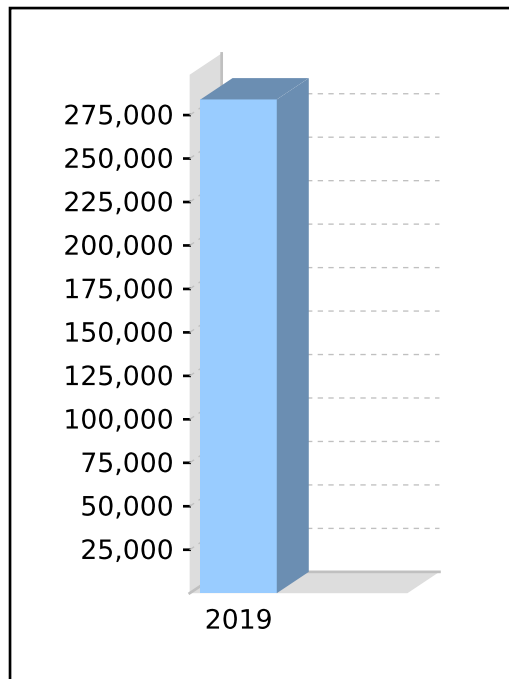
Your Details

Date of Birth :	12/05/1965
Age:	54
Tax File Number:	Provided
Date Joined Fund:	25/02/2005
Service Period Start Date:	
Date Left Fund:	
Member Code:	GRAMEL00001A
Account Start Date	25/02/2005
Account Phase:	Accumulation Phase
Account Description:	Accumulation

Nominated Beneficiaries	N/A
Vested Benefits	283,992.75
Total Death Benefit	897,092.75
Current Salary	82,171.00
Previous Salary	0.00
Disability Benefit	0.00

Your Balance

Total Benefits	283,992.75
<u>Preservation Components</u>	
Preserved	283,992.75
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	23,628.47
Taxable	260,364.28



Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	275,096.34
<u>Increases to Member account during the period</u>	
Employer Contributions	16,941.08
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	(2,069.77)
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	2,541.23
Income Tax	(971.23)
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	4,404.90
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	283,992.75

Grayson Superannuation Fund Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Bank Accounts										
NAB Business Cheque A/c (No. 084-737 12-278-8860)		261,018.36		38,800.92		(43,754.56)			256,064.72	256,064.72
		261,018.36		38,800.92		(43,754.56)			256,064.72	256,064.72
Real Estate Properties (Australian - Residential)										
Lot 5 & 6 Somerset Village Green	1.00	202,188.78						1.00	202,188.78	250,000.00
		202,188.78							202,188.78	250,000.00
		463,207.14		38,800.92		(43,754.56)			458,253.50	506,064.72

Grayson Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Cheque A/c (No. 084-737 12-278-8860)		256,064.720000	256,064.72	256,064.72	256,064.72			50.60 %
			256,064.72		256,064.72		0.00 %	50.60 %
Real Estate Properties (Australian - Residential)								
LOT5SOMM ER Lot 5 & 6 Somerset Village Green	1.00	250,000.000000	250,000.00	202,188.78	202,188.78	47,811.22	23.65 %	49.40 %
			250,000.00		202,188.78	47,811.22	23.65 %	49.40 %
			506,064.72		458,253.50	47,811.22	10.43 %	100.00 %