

2020**Trust tax return**

Day Month Year Day Month Year
 01/07/2019 to 30/06/2020

or specify period if part year or approved substitute period.

! Notes to help you prepare this tax return are provided in the *Trust tax return instructions 2020* (the instructions), available on our website ato.gov.au

Trust information

Tax file number (TFN) 47 072 003

See the Privacy note in the Taxpayer's declaration.

Have you attached any 'other attachments'?

Yes ☐ No ☒

Name of trust

Level 12 Unit Trust

Australian business number (ABN)

68 885 317 419

Previous name of trust

If the trust name has changed, print the previous name **exactly** as shown on the last notice of assessment or the last tax return lodged.

Current postal address

If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

Level 14

60 Margaret Street

Suburb/town

SYDNEY

State/territory

NSW

Postcode

2000

Country if outside Australia

Postal address on previous tax return

If the address has changed, print your previous address **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb/town

State/territory

Postcode

Country if outside Australia

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Net Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director

Date

PART D**Tax agent's certificate (shared facilities only)**

We, Bentleys NSW Pty Ltd declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature



Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

47 072 003

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Surname or family name

First given name

Other given names

If the trustee is a company, print details here including ABN.

Name

Level 12 Pty Limited

ABN

43 082 101 915

Daytime contact
phone number

Phone number (include area code)

02 92200700

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year write 2020).

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2020*.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2020*.

Type of trust

Print the code representing the **type** of trust. **F**

Print **X** if also a charity ☐

If code **D**, write the date of death.

Day Month Year

Managed investment trusts

Is the trust a managed investment trust (MIT)? Yes ☐ No ☐

Must be completed if **Type of trust** is either **F, M, U, P** or **Q**

CODE

MIT type

If the trust is a managed investment trust, has the trustee made an election into capital account treatment? Yes ☐ No ☒

Is any tax payable by the trustee? Yes ☐ No ☒

Final tax return Yes ☐ No ☒

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name

1 Description of main business activity

Industry code

A

2 Status of business – print X at label B1, B2 or B3, whichever is the first applicable option, or leave blank.

Multiple business **B1** ☐

Ceased business **B2** ☐

Commenced business **B3** ☐

Consolidation status – print X at label **Z2** if applicable

Consolidated subsidiary member **Z2** ☐

Entity status

Significant global entity **G1** ☐

Country by country reporting entity **G2** ☐

Trust tax return 2020

RN :100017882ET

Taxpayer/entity name: Level 12 Unit Trust

Trust TFN 47 072 003

Income excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

| Income | Primary production | Non-primary production | Totals |
|---|-------------------------------|--|--------------------------|
| Gross payments where ABN not quoted C | | D | |
| Gross payments subject to foreign resident withholding (excluding capital gains) B | | | |
| Assessable government industry payments E | CODE <input type="checkbox"/> | F CODE <input type="checkbox"/> | |
| Other business income G | <input type="checkbox"/> | H <input type="checkbox"/> | <input type="checkbox"/> |
| Total business income | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Expenses

| | | | |
|---|--------------------------|--------------------------|-----------------------------------|
| Foreign resident withholding expenses (excluding capital gains) | | P | |
| Contractor, sub-contractor and commission expenses | | C | |
| Superannuation expenses | | D | |
| Cost of sales | <input type="checkbox"/> | E | <input type="checkbox"/> |
| Bad debts | | F | |
| Lease expenses | | G | |
| Rent expenses | | H | |
| Total interest expenses | | I | |
| Total royalty expenses | | J | |
| Depreciation expenses | | K | |
| Motor vehicle expenses | | L | |
| Repairs and maintenance | | M | |
| All other expenses | | N | |
| Total expenses – labels P to N | <input type="checkbox"/> | <input type="checkbox"/> | O <input type="checkbox"/> |

Reconciliation items

| | | | |
|--|--------------------------|-----------------------------------|-----------------------------------|
| Add: Income reconciliation adjustments | <input type="checkbox"/> | <input type="checkbox"/> | A <input type="checkbox"/> |
| Add: Expense reconciliation adjustments | <input type="checkbox"/> | <input type="checkbox"/> | B <input type="checkbox"/> |
| Net income or loss from business Q | <input type="checkbox"/> | R <input type="checkbox"/> | S <input type="checkbox"/> |
| Net small business income V | | | -00 |

6 Tax withheld

| | |
|---|-----|
| Tax withheld where ABN not quoted T | -00 |
| Credit for tax withheld – foreign resident withholding (excluding capital gains) U | -00 |

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

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7 Credit for interest on early payments – amount of interest

W

8 Partnerships and trusts

Primary production

Distribution from partnerships **A** -00 /

Share of net income from trusts **Z** -00 /

Deductions relating to
amounts shown at **A** and **Z** **S** -00

Net primary production amount -00 /

Non-primary production

Distribution from partnerships,
less foreign income **B** -00 /

Share of net income from trusts,
less capital gains, foreign income
and franked distributions **R** -00 /

Deductions relating to
amounts shown at **B** and **R** **T** -00

Franked distributions from trusts **F** -00

Deductions relating to franked
distributions from trusts in label **F** **G** -00

Net non-primary production amount -00 /

Capital gains from another trust and net foreign capital gains need to be included at item 21.
Amounts of foreign income must be included at item 22 or 23.

Share of credits from income

Share of credit for tax withheld
where ABN not quoted **C** -00

Share of franking credits from
franked distributions **D**

Share of credit for TFN amounts
withheld from interest, dividends
and unit trust distributions **E**

Credit for TFN amounts withheld from
payments from closely held trusts **O**

Share of credit for tax withheld
– foreign resident withholding
(excluding capital gains) **U** -00

9 Rent

Gross rent **F** 294767 -00

Interest deductions **G** 52100 -00

Capital works deductions **X** 2925 -00

Other rental deductions **H** 4958 -00

Net rent 234784 -00 /

10 Forestry managed investment scheme income

Q -00

11 Gross interest – including Australian Government loan interest

J -00

TFN amounts withheld
from gross interest **I**

12 Dividends

Unfranked amount **K** -00

Franked amount **L** -00

Franking credit **M** -00

TFN amounts withheld
from dividends **N**

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13 Superannuation lump sums and employment termination payments

Death benefit superannuation lump sum where the beneficiary is a non-dependant Taxed element **V** -00

Untaxed element **W** -00

Death benefit employment termination payment where the beneficiary is a dependant Taxable component **X** -00

Death benefit employment termination payment where the beneficiary is a non-dependant Taxable component **Y** -00

14 Other Australian income – give details

Excepted net income -00

Type of income **O** -00 /

15 Total of items 5 to 14

Add the boxes. 234784 -00 /

Deductions

16 Deductions relating to: Australian investment income **P** -00

Franked distributions **R** -00

Deductions relating to franked distributions should **not** include deductions included at **G** item 8.

17 Forestry managed investment scheme deduction **D** -00

18 Other deductions – show only deductions not claimable at any other item

Name of each item of deduction

Amount

Accounting Fees

6850 -00

Refer to attachment

5914 -00

Q

12764 -00

19 Total of items 16 to 18

12764 -00

20 Net Australian income or loss – other than capital gains

Subtract item 19 from item 15.

\$

222020 -00 /

21 Capital gains

Do you need to complete a *Capital gains tax (CGT) schedule 2020*?

Did you have a CGT event during the year? **G** Yes ☐ No ☒

Answer Yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover? **M** Yes ☐ No ☒

CODE

Net capital gain **A** -00

Credit for foreign resident capital gains withholding amounts

B

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Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Yes ☐ No ☒

Listed country M .00

Unlisted country X .00

If you answered Yes at label S, complete and attach an *International dealings schedule 2020*. Do you need to complete a *Losses schedule 2020*?

23 Other assessable foreign source income - other than income shown at item 22

Gross B .00 Net V .00 /

Foreign income tax offset Z

Also include at label D Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company D .00

24 Total of items 20 to 23

Add the boxes 222020 .00 /

25 Tax losses deducted

C .00

26 Total net income or loss

Subtract item 25 from item 24. 222020 .00 /

27 Losses information

A *Losses schedule 2020* must also be completed and attached if the sum of labels U and V is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years U .00

Net capital losses carried forward to later income years V .00

28 Landcare and water facility tax offset

Landcare and water facility tax offset brought forward from prior years G .00

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W Yes ☐ No ☒

Did the thin capitalisation provisions affect you? O Yes ☐ No ☒

Interest expenses overseas D .00

Royalty expenses overseas E .00

If you answered Yes at label W or O or completed D or E, complete and attach the *International dealings schedule 2020*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A Yes ☐ No ☒

If you answered Yes at label A, attach the information requested in the instructions.

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Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property or

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Yes ☐ No ☒

30 Personal services income

Does your income include an individual's personal services income (PSI)?

N Yes ☐ No ☒

Total amount of PSI included at item 5 income labels

A -00

Total amount of deductions against PSI included at item 5 expense labels

B -00

Did you satisfy the results test in respect of any individual?

C Yes ☐ No ☐

Do you hold a personal services business (PSB) determination in respect of any individual?

D Yes ☐ No ☐

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test E1 ☐

Employment test E2 ☐

Business premises test E3 ☐

Taxation of financial arrangements

31 Taxation of financial arrangements (TOFA)

Total TOFA gains M -00

Total TOFA losses N -00

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32 Non-Concessional MIT Income (NCMI)

Business income

Primary production

Non-Concessional MIT Income (NCMI) **A** -00

Excluded from NCMI **B** -00

Note: Amounts shown at **A** and **B** must also be included at **5G** PP – Other business income

Non-primary production

Non-Concessional MIT Income (NCMI) **C** -00

Excluded from NCMI **D** -00

Note: Amounts shown at **C** and **D** must also be included at **5H** Non-PP – Other business income

Partnerships and trusts

Primary production

Non-Concessional MIT Income (NCMI) **E** -00

Excluded from NCMI **F** -00

Amounts shown at **E** and **F** must also be included at **8A** Distribution from partnerships

Non-Concessional MIT Income (NCMI) **G** -00

Excluded from NCMI **H** -00

Amounts shown at **G** and **H** must also be included at **8Z** Share of net income from trusts

Non-primary production

Non-Concessional MIT Income (NCMI) **I** -00

Excluded from NCMI **J** -00

Amounts shown at **I** and **J** must also be included at **8B** Distribution from partnerships, less foreign income

Non-concessional MIT income (NCMI) **K** -00

Excluded from NCMI **L** -00

Amounts shown at **K** and **L** must also be included at **8R** Share of net income from trusts, less capital gains, foreign income and franked distributions

Capital gains

NCMI **X** -00

Excluded from NCMI **Z** -00

The amounts shown at labels **X** and **Z** must be included in the calculation of the amount at **21A** Net capital gain.

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Trust TFN

Key financial information

33 All current assets **F** **00**

34 Total assets **G** **00**

35 All current liabilities **I** **00**

36 Total liabilities **J** **00**

Business and professional items

37 Business name of main business

38 Business address of main business

Suburb/town

State/territory

Postcode

A

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| | | | | | | |
|------------------------------|---|----------------------------------|--|---|----------------------------------|---------------------------|
| 39 Opening stock | C | <input type="text" value="-00"/> | 44 Total salary and wage expenses | L | <input type="text" value="-00"/> | CODE <input type="text"/> |
| 40 Purchases and other costs | B | <input type="text" value="-00"/> | 45 Payments to associated persons | M | <input type="text" value="-00"/> | |
| 41 Closing stock | D | <input type="text" value="-00"/> | 46 Fringe benefit employee contributions | T | <input type="text" value="-00"/> | |
| 42 Trade debtors | E | <input type="text" value="-00"/> | 47 Unpaid present entitlement to a private company | Y | <input type="text" value="-00"/> | CODE <input type="text"/> |
| 43 Trade creditors | H | <input type="text" value="-00"/> | 48 Trading stock election | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> | | |

49 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A** \$

Other depreciating assets first deducted **B** \$

Have you self-assessed the effective life of any of these assets? **C** Yes ☐ No ☐

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Yes ☐ No ☐

Total adjustable values at end of income year **E** \$

Assessable balancing adjustments on the disposal of intangible depreciating assets **F** \$

Deductible balancing adjustments on the disposal of intangible depreciating assets **G** \$

Termination value of intangible depreciating assets **H** \$

Termination value of other depreciating assets **I** \$

Deduction for project pool **J** \$

Section 40-880 deduction **K** \$

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **L** \$

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50 Small business entity simplified depreciation

Deduction for certain assets **A** -00

Deduction for general small business pool **B** -00

51 National rental affordability scheme

National rental affordability scheme tax offset entitlement

F

52 Other refundable tax offsets

G / CODE

53 Non-refundable carry forward tax offsets

Early stage venture capital limited partnership tax offset **H**

Early stage investor tax offset **I**

54 Medicare levy reduction or exemption

Spouse's 2019-20 taxable income – if nil write '0' **A** -00

Number of dependent children and students **B**

Full Medicare levy exemption – number of days **C** / CODE

Half Medicare levy exemption – number of days **D**

Medicare levy surcharge and private health insurance tax offset

If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

55 Income of the trust estate **A** 222020 -00

Statement of distribution

56 Statement of distribution

Distribution details

Complete the distribution details on the following pages for **BENEFICIARY 1** to **5** if required, and for **Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted**, if it applies.

If there are more than five beneficiaries see the instructions for more information.

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws.

To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

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TFN

47 072 003

56 Statement of distribution – continued

BENEFICIARY 1 Tax file number (TFN) Entity code **U** **S**

INDIVIDUAL NAME See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Shark Investments Pty Ltd Super Fund

Residential address for individuals or business address for non individuals

130a Merrivale Lane

Suburb/town

Turrumurra

Country if outside Australia

State/territory

NSW

(Australia only)

Postcode

2074

(Australia only)

Date of birth

Day Month Year

Assessment calculation code

V

Share of income of the trust estate

W **-00**

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L **-00**

Australian franking credits from a New Zealand franking company

N **-00**

Primary production

A **-00** /

PP – NCMI

A1 **-00**

PP – Excluded from NCMI

A2 **-00**

Non-primary production

B **-00** /

Non – PP NCMI

B1 **-00**

Non – PP Excluded from NCMI

B2 **-00**

Credit for tax withheld where ABN not quoted

C **-00**

Franked distributions

U **-00**

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts Capital gains

O

F **-00**

NCMI capital gains

F1 **-00**

Excluded from NCMI capital gains

F2 **-00**

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G **-00**

Other assessable foreign source income

H **-00** /

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M **-00**

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 **-00**

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56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes ☐ No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

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TFN 47 072 003

56 Statement of distribution – continued

BENEFICIARY 2 Tax file number (TFN)

94 344 236

Entity code **U** **C**

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Shark Investments Pty Ltd

Residential address for individuals or business address for non individuals

130a Merrivale Lane

Suburb/town

Turrumurra

State/territory

NSW

Postcode

2074

Country if outside Australia

Date of birth Day Month Year

Assessment calculation code

V 34

Share of income of the trust estate

W 15126 -00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L -00

Australian franking credits from a New Zealand franking company

N -00

Primary production

A -00

PP – NCMI

A1 -00

PP – Excluded from NCMI

A2 -00

Non-primary production

B 15126 -00

Non – PP NCMI

B1 -00

Non – PP Excluded from NCMI

B2 -00

Credit for tax withheld where ABN not quoted

C -00

Franked distributions

U -00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F -00

NCMI capital gains

F1 -00

Excluded from NCMI capital gains

F2 -00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G -00

Other assessable foreign source income

H -00

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M -00

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 -00

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56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes ☐ No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

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TFN

47 072 003

56 Statement of distribution – continued

BENEFICIARY 3 Tax file number (TFN)

44 636 177

Entity code **U S**

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Samepham Pty Ltd Super Fund

Residential address for individuals or business address for non individuals

115 Holt Avenue

Suburb/town

Cremorne

Country if outside Australia

State/territory

NSW

(Australia only)

Postcode

2090

(Australia only)

Date of birth

Day Month Year

Assessment calculation code

V 35

Share of income of the trust estate

W 33109 -00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L -00

Australian franking credits from a New Zealand franking company

N -00

Primary production

A -00

PP – NCMI

A1 -00

PP – Excluded from NCMI

A2 -00

Non-primary production

B 33109 -00

Non – PP NCMI

B1 -00

Non – PP Excluded from NCMI

B2 -00

Credit for tax withheld where ABN not quoted

C -00

Franked distributions

U -00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F -00

NCMI capital gains

F1 -00

Excluded from NCMI capital gains

F2 -00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G -00

Other assessable foreign source income

H -00

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M -00

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 -00

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN 47 072 003

56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes ☐ No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN 47 072 003

55 Statement of distribution – continued

BENEFICIARY 4 Tax file number (TFN) 950 521 482 Entity code **U** **T**

INDIVIDUAL NAME See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Samepham Trust

Residential address for individuals or business address for non individuals

115 Holt Avenue

Suburb/town

Cremorne

State/territory

NSW

(Australia only)

Postcode

2090

(Australia only)

Country if outside Australia

Day Month Year

Date of birth

Assessment calculation code **V** 35

Share of income of the trust estate **W** 40899 -00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains) **L** -00

Australian franking credits from a New Zealand franking company **N** -00

Primary production **A** -00

PP – NCMI **A1** -00

PP – Excluded from NCMI **A2** -00

Non-primary production **B** 40899 -00

Non – PP NCMI **B1** -00

Non – PP Excluded from NCMI **B2** -00

Credit for tax withheld where ABN not quoted **C** -00

Franked distributions **U** -00

Franking credit **D**

TFN amounts withheld **E**

Share of credit for TFN amounts withheld from payments from closely held trusts **O**

Capital gains **F** -00

NCMI capital gains **F1** -00

Excluded from NCMI capital gains **F2** -00

Share of credit for foreign resident capital gains withholding amounts **Z**

Attributed foreign income **G** -00

Other assessable foreign source income **H** -00

Foreign income tax offset **I**

Share of National rental affordability scheme tax offset **R**

Exploration credits distributed **M** -00

Early stage venture capital limited partnership tax offset **T**

Early stage investor tax offset **J**

Div 6AA Eligible income **C1** -00

Share of income

LOSS

LOSS

LOSS

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN:100017882ET

TFN 47 072 003

56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes ☐ No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

47 072 003

55 Statement of distribution – continued

BENEFICIARY 5 Tax file number (TFN)

44 636 206

Entity code **U** **S**

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Fosbo Super Fund

Residential address for individuals or business address for non individuals

11 Carlow Crescent

Suburb/town

Killamey Heights

State/territory

NSW

(Australia only)

Postcode

2087

(Australia only)

Country if outside Australia

Day Month Year

Date of birth

Assessment calculation code

V

35

Share of income of the trust estate

W

74005

-00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L

-00

Australian franking credits from a New Zealand franking company

N

-00

Primary production

A

-00

LOSS

PP – NCMI

A1

-00

PP – Excluded from NCMI

A2

-00

Non-primary production

B

74005

-00

LOSS

Non – PP NCMI

B1

-00

Non – PP Excluded from NCMI

B2

-00

Credit for tax withheld where ABN not quoted

C

-00

Franked distributions

U

-00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F

-00

NCMI capital gains

F1

-00

Excluded from NCMI capital gains

F2

-00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G

-00

Other assessable foreign source income

H

-00

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M

-00

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1

-00

LOSS

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN 47 072 003

56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Refer to attachment

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes ☐ No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN:100017882ET

TFN 47 072 003

56 Statement of distribution – continued

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

| | | | | | |
|---|-----------|--------------------------|---|-----------|--------------------------|
| Assessment calculation code | V | <input type="text"/> | Share of credit for TFN amounts withheld from payments from closely held trusts | O | <input type="text"/> |
| Share of income of the trust estate | W | <input type="text"/> -00 | Capital gains | F | <input type="text"/> -00 |
| Share of credit for tax withheld – foreign resident withholding (excluding capital gains) | L | <input type="text"/> -00 | NCMI capital gains | F1 | <input type="text"/> -00 |
| Australian franking credits from a New Zealand franking company | N | <input type="text"/> -00 | Excluded from NCMI capital gains | F2 | <input type="text"/> -00 |
| Primary production | A | <input type="text"/> -00 | Share of credit for foreign resident capital gains withholding amounts | Z | <input type="text"/> |
| PP – NCMI | A1 | <input type="text"/> -00 | Attributed foreign income | G | <input type="text"/> -00 |
| PP – Excluded from NCMI | A2 | <input type="text"/> -00 | Other assessable foreign source income | H | <input type="text"/> -00 |
| Non-primary production | B | <input type="text"/> -00 | Foreign income tax offset | I | <input type="text"/> |
| Non – PP NCMI | B1 | <input type="text"/> -00 | Share of National rental affordability scheme tax offset | R | <input type="text"/> |
| Non – PP Excluded from NCMI | B2 | <input type="text"/> -00 | Share of other refundable tax offsets | X | <input type="text"/> |
| Credit for tax withheld where ABN not quoted | C | <input type="text"/> -00 | Early stage venture capital limited partnership tax offset | T | <input type="text"/> |
| Franked distributions | U | <input type="text"/> -00 | Early stage venture capital limited partnership tax offset carried forward from previous year | K | <input type="text"/> |
| Franking credit | D | <input type="text"/> | Early stage investor tax offset | J | <input type="text"/> |
| TFN amounts withheld | E | <input type="text"/> | Early stage investor tax offset carried forward from previous year | M | <input type="text"/> |

If you completed labels **T**, **K**, **J** or **M**, attach the information requested in the instructions.

57 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code **X**

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries **Y** -00

Items 58 and 59 must be answered for all trusts – if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.

58 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2020, also presently entitled to a share of the income of another trust?

Yes ☐ No ☒

If yes, or the answer is not known, furnish the information requested in the instructions.

59 Non-resident trust

Is the trust a non-resident trust?

Yes ☐ No ☒

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print **NIL** if applicable.

\$ -00

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN:100017882ET

TFN

DECLARATIONS

TAXPAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature


WITNESS

Day Month Year
Date 13/09/2020

Hours taken to prepare and complete this tax return

TAX AGENT'S DECLARATION

We **Bentleys NSW Pty Ltd**

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge the tax return.

Agent's signature



Client's reference

104173

Day Month Year
Date 22 9 2020

Contact name

Kevin CRANFIELD

Agent's phone number (include area code)

02 9220 0700

Agent's reference number

78949001

Office use only
Indics X

Trust tax return 2020

Other Attachments Schedule

RN :100017882ET

Taxpayer/entity name: Level 12 Unit Trust

TFN 47 072 003

55 Statement of distribution – continued

BENEFICIARY 6 Tax file number (TFN)

Entity code U

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Residential address for individuals or business address for non individuals

Suburb/town

State/territory

Postcode

Country if outside Australia

(Australia only)

(Australia only)

Date of birth

Day Month Year

Assessment calculation code

V

TFN amounts withheld

E

Share of income of the trust estate

W

-00

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L

-00

Capital gains

F

-00

Australian franking credits from a New Zealand franking company

N

-00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G

-00

Share of income [Primary production Non-primary production]

A

-00

LOSS

B

-00

LOSS

Other assessable foreign source income

H

-00

Credit for tax withheld where ABN not quoted

C

-00

Foreign income tax offset

I

Franked distributions

U

-00

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M

-00

Franking credit

D

Share of non-refundable carry forward tax offsets

T

CODE

6

Small business income tax offset information

Share of net small business income

Y

-00

Non-resident beneficiary additional information

s98(3) assessable amount

J

-00

s98(4) assessable amount

K

-00

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Yes

No

X

Tax preferred amounts

P

-00

Untaxed part of share of net income

Q

-00

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year

S

-00

Total TFN amounts withheld from payments

T

-00

Taxpayer/entity name: Level 12 Unit Trust

Other Attachments Schedule
Trust tax return 2020

RN :100017882ET

TFN

47 072 003


Postal address: Level 14
60 Margaret Street
SYDNEY NSW 2000

18 Other deductions relating to Australian source income

| Other deductions | Amount |
|------------------|--------|
| Filing Fees | 267 |
| Bank Fees | 224 |
| Bookkeeping | 5024 |
| Subscriptions | 399 |



**LEVEL 12 UNIT TRUST
FINANCIAL STATEMENTS
For the year ended
30 June 2020**

-  Advisors
-  Accountants
-  Auditors

Bentleys NSW Pty Ltd
Level 14, 60 Margaret St
Sydney NSW 2000
Australia

T +61 2 9220 0700
F +61 2 9220 0777

bentleys.com.au

LEVEL 12 UNIT TRUST**ABN: 68 885 317 419****COMPILATION REPORT**

Bentleys NSW Pty Ltd
Level 14, 60 Margaret St
Sydney NSW 2000
Australia
ABN 73 140 282 346
T +61 2 9220 0700
F +61 2 9220 0777
bentleys.com.au

We have compiled the accompanying special purpose financial statements of Level 12 Unit Trust which comprise the balance sheet as at 30 June 2020, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the information needs of the directors of the trustee company and of the unit holders.

The responsibility of the directors

The directors of the trustee company are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors of the trustee company, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

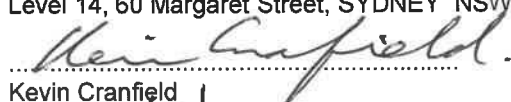
Assurance disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm **Bentleys NSW Pty Ltd**
Address **Level 14, 60 Margaret Street, SYDNEY NSW 2000**

Signed


Kevin Cranfield

Date

22/9/2020


An association of independent accounting and consulting firms

A member of Bentleys, a network of independent advisory and accounting firms located throughout Australia, New Zealand and China that trade as Bentleys. All members of the Bentleys Network are affiliated only, are separate legal entities and not in partnership. Liability limited by a scheme approved under Professional Standards Legislation. A member of Allinial Global - an association of independent accounting and consulting firms.

 **Advisors**
Accountants
Auditors

LEVEL 12 UNIT TRUST

ABN: 68 885 317 419

DIRECTORS' DECLARATION

The directors of the trustee company have determined that the unit trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the trustee company declare that:

1. The financial statements and notes present fairly the unit trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the unit trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors of the trustee company.

Director

Peter Finn

Director

Robert Foster

Dated

LEVEL 12 UNIT TRUST

ABN: 68 885 317 419

DIRECTORS' DECLARATION

The directors of the trustee company have determined that the unit trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the trustee company declare that:

1. The financial statements and notes present fairly the unit trust's financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the unit trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors of the trustee company.

Director

Peter Finn

Director

Robert Foster

Dated

13-September 2020

LEVEL 12 UNIT TRUST**ABN: 68 885 317 419****INCOME STATEMENT****FOR THE YEAR ENDED 30 JUNE 2020**

| | 2020 | 2019 |
|--|-------------|-------------|
| | \$ | \$ |
| INCOME | | |
| Outgoing contribution - strata | 28,056 | 20,316 |
| Rent received | 266,711 | 246,195 |
| | <hr/> | <hr/> |
| | 294,767 | 266,511 |
| EXPENSES | | |
| Accountancy Fees | 6,850 | 4,150 |
| Bank Charges | 224 | 216 |
| Bookkeeping | 5,024 | - |
| Depreciation | 4,549 | 1,317 |
| Dues & Subscriptions | 399 | - |
| Filing Fee | 267 | 263 |
| Insurance | 2,915 | - |
| Land Tax | - | 11,041 |
| Macquarie Bank \$871k | 52,100 | 54,275 |
| Rates & Charges | 418 | - |
| | <hr/> | <hr/> |
| | 72,747 | 71,262 |
| NET PROFIT | <hr/> | <hr/> |
| | 222,020 | 195,249 |
| Retained earnings (accumulated losses) at beginning of the financial year | - | - |
| TOTAL AVAILABLE FOR DISTRIBUTION | <hr/> | <hr/> |
| | 222,020 | 195,249 |
| Distribution to Beneficiaries | 222,020 | 195,249 |
| RETAINED EARNINGS (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL YEAR | <hr/> | <hr/> |
| | - | - |

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Bentleys NSW Pty Ltd.

LEVEL 12 UNIT TRUST**ABN: 68 885 317 419****BALANCE SHEET****FOR THE YEAR ENDED 30 JUNE 2020**

| | <i>Note</i> | 2020 \$ | 2019 \$ |
|--------------------------------------|-------------|-------------------|-------------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | 2 | 113,388 | 87,956 |
| Trade and other receivables | 3 | 20,119 | 22,348 |
| TOTAL CURRENT ASSETS | | 133,507 | 110,304 |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 5 | 1,818,508 | 1,784,360 |
| Other non-current assets | 4 | - | - |
| TOTAL NON-CURRENT ASSETS | | 1,818,508 | 1,784,360 |
| TOTAL ASSETS | | 1,952,015 | 1,894,664 |
| CURRENT LIABILITIES | | | |
| Trade and other payables | 6 | 252,507 | 195,155 |
| TOTAL CURRENT LIABILITIES | | 252,507 | 195,155 |
| NON-CURRENT LIABILITIES | | | |
| Borrowings | 7 | 865,644 | 865,644 |
| TOTAL NON-CURRENT LIABILITIES | | 865,644 | 865,644 |
| TOTAL LIABILITIES | | 1,118,151 | 1,060,800 |
| NET ASSETS | | 833,864 | 833,864 |
| EQUITY | | | |
| Issued Units | | 833,864 | 833,864 |
| TOTAL EQUITY | | 833,864 | 833,864 |

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of Bentleys NSW Pty Ltd.

LEVEL 12 UNIT TRUST
ABN: 68 885 317 419
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020



The financial statements cover Level 12 Unit Trust and have been prepared in accordance with the trust deed to meet the needs of unit holders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

The unit trust is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

Revenue and other income

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

LEVEL 12 UNIT TRUST**ABN: 68 885 317 419**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

| | <i>Note</i> | 2020 \$ | 2019 \$ |
|--|-------------|-------------------|-------------------|
| 2 CASH AND CASH EQUIVALENTS | | | |
| Macquarie Bank 1314 | | 113,328 | 87,896 |
| Cash on Hand | | 60 | 60 |
| | | <u>113,388</u> | <u>87,956</u> |
| 3 TRADE AND OTHER RECEIVABLES | | | |
| CURRENT | | | |
| Level 12 Pty Ltd | | 119 | 119 |
| Outgoing Contributions Receivable | | - | 22,229 |
| Loan - Level 11 | | 20,000 | - |
| | | <u>20,119</u> | <u>22,348</u> |
| 4 OTHER ASSETS | | | |
| NON-CURRENT | | | |
| Prepaid Borrowing Costs | | 4,430 | 4,430 |
| Less Amortisation | | (4,430) | (4,430) |
| | | <u>-</u> | <u>-</u> |
| 5 PROPERTY, PLANT AND EQUIPMENT | | | |
| Strata Property at Cost | | 1,653,247 | 1,653,247 |
| Strata Property Accum Deprn | | (3,232) | - |
| Building Improvements at Cost | | 18,460 | 18,460 |
| Bldg Improvement Accum Deprcn | | (9,888) | (9,427) |
| Cap special levies at cost | | 154,789 | 116,092 |
| Plant & Equipment at Cost | | 17,108 | 17,108 |
| Plant & Equip Accum Deprn | | (11,976) | (11,120) |
| | | <u>1,818,508</u> | <u>1,784,360</u> |
| 6 TRADE AND OTHER PAYABLES | | | |
| CURRENT | | | |
| Trade Creditors | | 24,273 | 47,867 |
| Unitholder Loans | | 221,776 | 143,756 |
| GST Payable | | 6,458 | 3,533 |
| | | <u>252,507</u> | <u>195,155</u> |

These notes should be read in conjunction with the attached compilation report of Bentleys NSW Pty Ltd.

LEVEL 12 UNIT TRUST

ABN: 68 885 317 419

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020



| | <i>Note</i> | 2020 | 2019 |
|-----------------------|-------------|----------------|----------------|
| | | \$ | \$ |
| 7 BORROWINGS | | | |
| NON-CURRENT | | | |
| Macquarie Bank \$871k | | 865,644 | 865,644 |
| | | <u>865,644</u> | <u>865,644</u> |

2020**Trust tax return**

| | | | | | | |
|-----|-------|------|------------|-----|-------|------------|
| Day | Month | Year | | Day | Month | Year |
| | | | 01/07/2019 | to | | 30/06/2020 |

or specify period if part year or approved substitute period.

! Notes to help you prepare this tax return are provided in the *Trust tax return instructions 2020* (the instructions), available on our website ato.gov.au

Trust informationTax file number (TFN) **989 226 686**

See the Privacy note in the Taxpayer's declaration.

Have you attached any 'other attachments'? Yes ☐ No ☒**Name of trust**

Choi Family Trust

Australian business number (ABN) **94 989 831 728****Previous name of trust**If the trust name has changed, print the previous name **exactly** as shown on the last notice of assessment or the last tax return lodged.**Current postal address**If the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

Level 14

60 Margaret Street

Suburb/town

SYDNEY

State/territory

NSW

Postcode

2000

Country if outside Australia

Postal address on previous tax returnIf the address has changed, print your previous address **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb/town

State/territory

Postcode

Country if outside Australia