



Annual Report

Pure Health Services Australia Pty Ltd

Trading as Pure Sleep Services
ABN 54 617 039 826

For the Period,
1 July 2019 to 30 June 2020

Pure Health Services Australia Pty Ltd Trading as Pure Sleep Services Compilation Report

Findex (Aust) Pty Ltd
107 West High Street
Coffs Harbour, NSW, 2450

Scope

On the basis of information provided by the directors of Pure Health Services Australia Pty Ltd we have compiled in accordance with APES 315 'Compilation of Financial Information' the special purpose financial report of the company for the period ended 30 June 2020.

We have compiled the accompanying special purpose financial statements of Pure Health Services Australia Pty Ltd, which comprise the for the year ended 30 June 2020 and a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of Directors

The Directors of Pure Health Services Australia Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information. We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements. The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Signed:

Date:

Robert Caldwell
Partner

The title 'Partner' conveys that the person is a senior member within their respective division, and is among the group of persons who hold an equity interest (shareholder) in its parent entity, Findex Group Limited. The only professional service offering which is conducted by a partnership is the Crowe Australasia external audit division. All other professional services offered by Findex Group Limited are conducted by a privately owned organisation and/or its subsidiaries.

Pure Health Services Australia Pty Ltd

Trading as Pure Sleep Services Directors' Declaration

The directors declare that the company is not a reporting entity. The directors have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. financial position as at 30 June 2020 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Director

Dated:

Pure Health Services Australia Pty Ltd Trading as Pure Sleep Services Profit and Loss Statement

For The Year Ended 30 June 2020

	Notes	2020	2019
Income			
Professional fees		191,477	167,751
Government subsidies		29,000	-
ATO Cash Flow Boost		10,000	-
Total Income		230,477	167,751
Expenses			
Advertising		4,338	15,566
Amortisation		258	258
Bank charges		600	1,034
Commission paid		-	1,850
Contract work		2,150	7,136
Conference costs		-	818
Depreciation		9,311	15,886
Directors' salaries		40,134	66,211
Directors' superannuation		2,283	6,004
Electricity		1,442	-
Entertainment expenses		2,384	1,937
Filing fees		267	263
Fines and penalties		675	66
Freight		1,168	1,063
Hire of plant and equipment		11,295	13,242
Insurance		3,049	1,022
Internet		185	91
Interest paid		115	-
Medical supplies		42,846	33,990
Motor vehicle expenses		4,390	-
Office replacements		1,552	2,874
Postage		675	958
Printing and stationery		2,407	579
Professional fees		4,010	7,871
Rent		14,446	13,365
Repairs and maintenance		8,806	1,539
Staff amenities		961	155
Staff training and welfare		44	2,155

Pure Health Services Australia Pty Ltd Trading as Pure Sleep Services Profit and Loss Statement

For The Year Ended 30 June 2020

	Notes	2020	2019
Subscriptions		5,574	3,336
Superannuation contributions - employees		6,958	7,276
Telephone		5,778	3,951
Travelling expenses		14,139	45,451
Uniforms		-	222
Wages		76,211	78,247
Total Expenses		268,451	334,416
Net Operating Profit/(Loss)		(37,974)	(166,665)
Net Loss Before Income Tax		(37,974)	(166,665)
Retained profits (Accumulated Losses) at the beginning of the Period		(443,319)	(276,654)
Total Available for Appropriation (Deficit)		(481,293)	(443,319)
Retained Profits (Accumulated Losses) at the end of the Period		(481,293)	(443,319)

Pure Health Services Australia Pty Ltd Trading as Pure Sleep Services Balance Sheet

As at 30 June 2020

	Notes	2020	2019
Current Assets			
Cash and Cash Equivalents	2	4,704	10,878
Trade and Other Receivables	3	-	(105)
Total Current Assets		4,704	10,773
Non Current Assets			
Property, Plant and Equipment	4	25,377	33,816
Intangible Assets	5	258	516
Total Non-Current Assets		25,635	34,332
Total Assets		30,339	45,105
Current Liabilities			
Loans	6	26,346	24,869
Trade and Other Liabilities	7	44,055	29,564
GST Liability	8	13,231	5,991
Total Current Liabilities		83,632	60,424
Net Assets/(Net Liabilities)		(53,293)	(15,319)
Equity			
Capital	9	428,000	428,000
Retained Profits/(Accumulated Losses)		(481,293)	(443,319)
Total Equity		(53,293)	(15,319)

Pure Health Services Australia Pty Ltd Trading as Pure Sleep Services Notes to the Financial Statements

For the Year Ended 30 June 2020

1. Statement of Significant Accounting Policies

The financial statements are a special purpose report prepared for use by directors and members. The directors have determined that the company is not a reporting entity.

The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non current assets.

No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.

2. Cash and Cash Equivalents	2020	2019
Cash on hand	1,065	765
Petty cash	200	200
Cash at bank	3,439	9,913
Total Cash and Cash Equivalents	4,704	10,878
3. Trade and Other Receivables	2020	2019
Trade receivables	-	(105)
Total Trade and Other Receivables	-	(105)
4. Property, Plant and Equipment	2020	2019
Property improvements	9,935	9,935
Less accumulated depreciation	(727)	(479)
	9,208	9,456
Plant and equipment	34,929	34,929
Less accumulated depreciation	(25,283)	(20,597)
	9,646	14,332
Website design	15,787	15,787
Less accumulated depreciation	(12,164)	(9,749)
	3,623	6,038
Office furniture and equipment	14,959	14,087
Less accumulated depreciation	(12,059)	(10,097)
	2,900	3,991
Total Property, Plant and Equipment	25,377	33,816

Pure Health Services Australia Pty Ltd Trading as Pure Sleep Services Notes to the Financial Statements

For the Year Ended 30 June 2020

5. Intangible Assets	2020	2019
Formation expenses	1,290	1,290
Less amortisation	(1,032)	(774)
Total Intangible Assets	258	516
6. Loans (Payable)	2020	2019
Loans - Dental Trust	24,927	23,450
Loans - Rob Caldwell	1,419	1,419
Total Loans	26,346	24,869
7. Trade and Other Liabilities	2020	2019
Trade creditors	6,332	640
Withholding taxes payable	5,761	4,473
Superannuation payable	31,963	24,451
Total Trade and Other Liabilities	44,055	29,564
8. GST	2020	2019
GST payable	-	100
GST payable - adjustments	100	-
Input tax credit	(2,737)	(2,514)
Input tax credit - adjustments	344	-
GST payment/refund account	15,524	8,405
GST Liability	13,231	5,991
9. Capital	2020	2019
Citadel Financial Services Group Pty Ltd	200,000	200,000
Harbour Dental Pty Ltd	8,000	8,000
RAC Enterprises Pty Ltd	20,000	20,000
Karen Louise Stocks	200,000	200,000
Total Capital	428,000	428,000

Pure Health Services Australia Pty Ltd Trading as Pure Sleep Services Schedule of Fixed Assets and Depreciation

As at 30 June 2020

	Date of Acquis	Private Use %	Original Cost	Opening WDV	Add or Disposals (+/-)	Gain/Loss on Disposal	Rate of Deprec.	Deprec. This period	Closing WDV
Leasehold improvements									
Clinic fitout	1/07/17		1,936	1,840	-	-	2.5% PC	48	1,792
Installation of Ajax Dental Unit	1/07/17		2,551	2,423	-	-	2.5% PC	64	2,359
Building works to clinic	1/07/17		1,002	952	-	-	2.5% PC	25	927
Signage	1/07/17		1,580	1,500	-	-	2.5% PC	40	1,460
Kitchen fitout	1/07/17		1,052	1,000	-	-	2.5% PC	26	974
Plumbing	1/07/17		1,080	1,026	-	-	2.5% PC	27	999
Electrical work	6/06/18		734	715	-	-	2.5% PC	18	697
Total Leasehold improvements			9,935	9,456	-	-		248	9,208
Plant & equipment									
Sleep profilers	1/07/17		11,220	4,039	-	-	40.0% DV	1,616	2,423
Apple iPhone SE	1/07/17		672	329	-	-	30.0% DV	99	230
Dental chair	1/07/17		4,000	2,560	-	-	20.0% DV	512	2,048
Dental drill	1/07/17		3,455	384	-	-	66.7% DV	256	128
TENS machine	1/07/17		723	81	-	-	66.7% DV	54	27
Canon camera	24/10/17		1,256	867	-	-	20.0% DV	173	694
Sleep profiler study kit	28/03/18		2,750	758	-	-	66.7% DV	505	253
Compressor	12/04/18		395	302	-	-	20.0% DV	60	242
OMEC polishing unit with motor	1/07/17		4,235	2,710	-	-	20.0% DV	542	2,168
Sleep profiler study kit	4/12/17		4,250	876	-	-	66.7% DV	584	292
Impression machine	6/06/18		1,400	1,105	-	-	20.0% DV	221	884
Massage table	4/09/17		222	-	-	-	100.0% DV	-	-
Blood pressure BMI scales	25/01/19		352	322	-	-	20.0% DV	64	258
Total Plant & equipment			34,929	14,332	-	-		4,686	9,646
Website design									
Website design, build and hosting	1/07/17		6,479	2,332	-	-	40.0% DV	933	1,399
Website design, branding, building and hosting	1/07/17		7,315	2,633	-	-	40.0% DV	1,053	1,580
Web design	29/03/18		1,993	1,073	-	-	40.0% DV	429	644
Total Website design			15,787	6,038	-	-		2,415	3,623
Office furniture & equipment									
Hisense TV x 2	1/07/17		1,260	806	-	-	20.0% DV	161	645
Apple iMac	1/07/17		3,565	891	-	-	50.0% DV	446	445
Executive desk	1/07/17		818	662	-	-	10.0% DV	66	596
Mac laptop	1/07/17		3,627	-	-	-	100.0% DV	-	-
Bookcase	31/08/17		595	458	-	-	13.3% DV	61	397
ImAC LAPTOP	6/11/17		1,471	-	-	-	100.0% DV	-	-
Computer accessories	1/07/17		434	109	-	-	50.0% DV	54	55

These unaudited statements should be read in conjunction with the Notes to the Financial Statements and are subject to the Accountant's Compilation Report.

Pure Health Services Australia Pty Ltd
Trading as Pure Sleep Services
Schedule of Fixed Assets and Depreciation

As at 30 June 2020

	Date of Acquis	Private Use %	Original Cost	Opening WDV	Add or Disposals (+/-)	Gain/Loss on Disposal	Rate of Deprec.	Deprec. This period	Closing WDV
Chair	14/05/18		289	-	-	-	100.0% DV	-	-
Office chair	20/09/17		163	-	-	-	100.0% DV	-	-
Corner cabinet	1/07/17		171	-	-	-	100.0% DV	-	-
Office phone	1/07/17		152	-	-	-	100.0% DV	-	-
Office equipment	26/11/18		1,295	910	-	-	50.0% DV	455	455
Office furniture	14/02/19		247	154	-	-	100.0% DV	154	-
Desk	7/11/19		-	-	872	-	100.0% DV	565	307
Total Office furniture & equipment			14,087	3,991	872	-		1,962	2,900
Total Fixed Assets			74,738	33,816	872	-		9,311	25,377

FINDEX

Pure Health Services Australia Pty Ltd
Trading as Pure Sleep Services
Annual Report Contents
For The Year Ended 30 June 2020

Compilation Report	1
Directors Declaration	2
Profit and Loss Statement	3
Balance Sheet	5
Notes to the Financial Statements	6
Schedule of Fixed Assets and Depreciation	8