

Dated:

1 April 2017

Between

Citadel Financial Services Group Pty Ltd ATF
Shark Investments Pty Ltd Superannuation Fund

("the Lender")

And

Danmark Holdings Pty Ltd

("the Borrower")

Loan Agreement

THIS AGREEMENT is made on 1 April 2017

BETWEEN

("the Lender")

and

("the Borrower")

RECITALS

- A. The lender has agreed to lend the Principal Sum to the Borrower on the terms and conditions contained in this Agreement.

AGREEMENT

1. Definitions and Interpretations

1.1 Definitions

In this agreement, unless the context otherwise requires:-

"Borrower" means Danmark Holdings Pty Ltd

"Interest Rate" means an interest rate of 5.5%

"Lender" means Shark Investments Pty Ltd Superannuation Fund

"Principal Sum" means the sum of \$430,000.00

"Repayments" means monthly repayments of minimum \$3000.00

"Term" means 15 years

1.2 Interpretation

In this agreement, unless the context otherwise requires:-

- (a) Words denoting the singular includes the plural and vice versa;
- (b) Words denoting any gender include all gender;
- (c) Words denoting natural persons include corporations and vice versa;
- (d) Reference to clauses are references to clauses in this Agreement; and
- (e) Headings in this Agreement are for convenience only and do not affect the interpretation of this Agreement.

2. Loans

- 2.1 The Lender agrees to lend the Principal Sum to the Borrower.
- 2.2 The Borrower agrees to borrow the Principal Sum from the Lender.
- 2.3 The Borrower will pay interest on the Principal Sum at the Interest Rate
- 2.4 The Borrower will repay the Principal Sum to the Lender within 15 years of the loan agreement date
- 2.5 The Borrower will pay interest on the Principal Sum at the Interest Rate, on a Monthly basis to the lender.

3. Miscellaneous

- 3.1 The Borrower agrees to maintain all fund assets in good order and repair.
- 3.2 The Borrower agrees to pay all stamp duty payable on this Agreement.
- 3.3 This Agreement may be executed in counterpart and is binding when the Borrower and Lender have each executed a counterpart.
- 3.4 There shall be no penalty for the early repayment of this loan facility.

EXECUTED AS AN AGREEMENT

**Citadel Financial Services Group Pty Ltd ATF Shark Investments Superannuation Fund
"Lender"**

DocuSigned by:
Mark Finn
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Mark Finn
Director

**Danmark Holdings Pty Ltd
"Borrower"**

DocuSigned by:
Daniel Uchino
D4019AB4A9B7481...

Daniel Uchino
Director

Witness

DocuSigned by:
Keira Beatty
4955324A2A7A477...

Keira Beatty