

2020**Trust tax return**

Day	Month	Year		Day	Month	Year
01/07/2019			to	30/06/2020		

or specify period if part year or approved substitute period.

! Notes to help you prepare this tax return are provided in the *Trust tax return instructions 2020* (the instructions), available on our website **ato.gov.au**

Trust information**Tax file number (TFN)**

See the Privacy note in the Taxpayer's declaration.

Have you attached any 'other attachments'? Yes ☐ No ☒**Name of trust**

Australian business number (ABN) **Previous name of trust**If the trust name has changed, print the previous name **exactly** as shown on the last notice of assessment or the last tax return lodged.

Current postal addressIf the address has not changed, print it **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb/town	State/territory	Postcode
SYDNEY	NSW	2000

Postal address on previous tax returnIf the address has changed, print your previous address **exactly** as shown on the last notice of assessment or the last tax return lodged.

Suburb/town	State/territory	Postcode

PART A**Electronic lodgment declaration (Form P, T, F, SMSF or EX)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Partnership, Trust, Fund or Entity

Total Income/Loss

Total Deductions

Net Income/Loss

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, you cannot lodge your tax return electronically if you do not quote your TFN.

Taxation law authorises the ATO to collect information and disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

The Australian Business Register

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this tax return to maintain the integrity of the register.

Please refer to the privacy statement on the Australian Business Register (ABR) website (www.abr.gov.au) for further information - it outlines our commitment to safeguarding your details.

Electronic funds transfer - direct debit

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important: Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- * all the information I have provided to my registered tax agent for the preparation of this tax return, including any applicable schedules is true and correct, and
- * I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

PART D**Tax agent's certificate (shared facilities only)**

We, Bentleys NSW Pty Ltd declare that:

- * We have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's Signature Date

Agent's phone Client's reference
Agent's Contact Name
Agent's reference number

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

Full name of the trustee to whom notices should be sent

If the trustee is an individual, print details here.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other

Surname or family name

First given name

Other given names

If the trustee is a company, print details here including ABN.

Name

Level 12 Pty Limited

ABN

43 082 101 915

Daytime contact
phone number

Phone number (include area code)

02 92200700

Family trust election status

If the trustee has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019–20 income year write 2020).

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation and complete and attach the *Family trust election, revocation or variation 2020*.

Interposed entity election status

If the trustee has an existing election, write the earliest income year specified. If the trustee is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election.

If revoking an interposed entity election, print **R** and complete and attach the *Interposed entity election or revocation 2020*.

Type of trust

Print the code representing the **type** of trust.

Print **X** if also a charity

If code **D**, write the date of death.

Day Month Year

Managed investment trusts

Is the trust a managed investment trust (MIT)? Yes No

Must be completed if **Type of trust** is either **F, M, U, P** or **Q**

CODE

MIT type

If the trust is a managed investment trust, has the trustee made an election into capital account treatment? Yes No

Is any tax payable by the trustee? Yes No

Final tax return Yes No

Electronic funds transfer (EFT)

We need your financial institution details to pay any refund owing to you, even if you have provided them to us before. Write the BSB number, account number and account name below. (See relevant instructions.)

BSB number (must be six digits)

Account number

Account name

1 Description of main business activity

Industry code

A

2 Status of business – print X at label B1, B2 or B3, whichever is the first applicable option, or leave blank.

Multiple business **B1**

Ceased business **B2**

Commenced business **B3**

Consolidation status – print **X** at label **Z2** if applicable

Consolidated subsidiary member **Z2**

Entity status

Significant global entity **G1**

Country by country reporting entity **G2**

Trust tax return 2020

RN :100017882ET

Taxpayer/entity name: Level 12 Unit Trust

Trust TFN

Income excluding foreign income

5 Business income and expenses

WHOLE DOLLARS ONLY

Income	Primary production	Non-primary production	Totals
Gross payments where ABN not quoted C		D	
Gross payments subject to foreign resident withholding (excluding capital gains) B			
Assessable government industry payments E	CODE	F CODE	
Other business income G		H	
Total business income			

Expenses

Foreign resident withholding expenses (excluding capital gains)		P	
Contractor, sub-contractor and commission expenses		C	
Superannuation expenses		D	
Cost of sales		E	
Bad debts		F	
Lease expenses		G	
Rent expenses		H	
Total interest expenses		I	
Total royalty expenses		J	
Depreciation expenses		K	
Motor vehicle expenses		L	
Repairs and maintenance		M	
All other expenses		N	
Total expenses – labels P to N		O	

Reconciliation items

Add: Income reconciliation adjustments		A	
Add: Expense reconciliation adjustments		B	
Net income or loss from business Q		R	S

Net small business income **V** .00

6 Tax withheld

Tax withheld where ABN not quoted **T** .00

Credit for tax withheld – foreign resident withholding (excluding capital gains) **U** .00

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

7 Credit for interest on early payments – amount of interest

W

8 Partnerships and trusts

Primary production

Distribution from partnerships **A** -00 /

Share of net income from trusts **Z** -00 /

Deductions relating to amounts shown at **A** and **Z** **S** -00

Net primary production amount -00 /

Non-primary production

Distribution from partnerships, less foreign income **B** -00 /

Share of net income from trusts, less capital gains, foreign income and franked distributions **R** -00 /

Deductions relating to amounts shown at **B** and **R** **T** -00

Franked distributions from trusts **F** -00

Deductions relating to franked distributions from trusts in label **F** **G** -00

Net non-primary production amount -00 /

Capital gains from another trust and net foreign capital gains need to be included at item 21.
Amounts of foreign income must be included at item 22 or 23.

Share of credits from income

Share of credit for tax withheld where ABN not quoted **C** -00

Share of franking credits from franked distributions **D**

Share of credit for TFN amounts withheld from interest, dividends and unit trust distributions **E**

Credit for TFN amounts withheld from payments from closely held trusts **O**

Share of credit for tax withheld – foreign resident withholding (excluding capital gains) **U** -00

9 Rent

Gross rent **F** 294767 -00

Interest deductions **G** 52100 -00

Capital works deductions **X** 2925 -00

Other rental deductions **H** 4958 -00

Net rent 234784 -00 /

10 Forestry managed investment scheme income

Q -00

11 Gross interest – including Australian Government loan interest

J -00

TFN amounts withheld from gross interest **I**

12 Dividends

Unfranked amount **K** -00

Franked amount **L** -00

Franking credit **M** -00

TFN amounts withheld from dividends **N**

Trust tax return 2020

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Taxpayer/entity name: Level 12 Unit Trust

Trust TFN

13 Superannuation lump sums and employment termination payments

Death benefit superannuation lump sum where the beneficiary is a non-dependant

Taxed element **V** -00

Untaxed element **W** -00

Death benefit employment termination payment where the beneficiary is a dependant

Taxable component **X** -00

Death benefit employment termination payment where the beneficiary is a non-dependant

Taxable component **Y** -00

14 Other Australian income – give details

Type of income Excepted net income -00

O -00 /

15 Total of items 5 to 14

Add the boxes. 234784 -00 /

Deductions

16 Deductions relating to:

Australian investment income **P** -00

Franked distributions **R** -00

Deductions relating to franked distributions should **not** include deductions included at **G** item **8**.

17 Forestry managed investment scheme deduction

D -00

18 Other deductions – show only deductions not claimable at any other item

Name of each item of deduction

Amount

Accounting Fees

6850 -00

Refer to attachment

5914 -00 **Q** 12764 -00

19 Total of items 16 to 18

12764 -00

20 Net Australian income or loss – other than capital gains

Subtract item 19 from item 15. **\$** 222020 -00 /

21 Capital gains

Do you need to complete a *Capital gains tax (CGT) schedule 2020*?

Did you have a CGT event during the year?

G Yes ☐ No ☒

Answer Yes at **G** if the trust had an amount of capital gains from another trust.

Have you applied an exemption or rollover?

M Yes ☐ No ☒

Net capital gain **A** -00

Credit for foreign resident capital gains withholding amounts

B

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

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TFN

Foreign income

22 Attributed foreign income

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust?

S Yes ☐ No ☒

Listed country **M** .00

Unlisted country **X** .00

If you answered **Yes** at label **S**, complete and attach an *International dealings schedule 2020*. Do you need to complete a *Losses schedule 2020*?

23 Other assessable foreign source income

– other than income shown at item 22

Gross **B** .00 Net **V** .00 /

Foreign income tax offset **Z**

Also include at label **D** Australian franking credits from a New Zealand franking company that you have received indirectly through a partnership or trust.

Australian franking credits from a New Zealand franking company **D** .00

24 Total of items 20 to 23

Add the boxes 222020 .00 /

25 Tax losses deducted

C .00

26 Total net income or loss

Subtract item 25 from item 24. 222020 .00 /

27 Losses information

A *Losses schedule 2020* must also be completed and attached if the sum of labels **U** and **V** is greater than \$100,000 or if the trust is a listed widely held trust and failed the majority ownership test for a loss.

Tax losses carried forward to later income years **U** .00

Net capital losses carried forward to later income years **V** .00

28 Landcare and water facility tax offset

Landcare and water facility tax offset brought forward from prior years **G** .00

Overseas transactions / thin capitalisation

29 Overseas transactions

Was the aggregate amount of your transactions or dealings with international related parties (including the value of any property/service transferred or the balance of any loans) greater than \$2 million?

W Yes ☐ No ☒

Did the thin capitalisation provisions affect you? **O** Yes ☐ No ☒

Interest expenses overseas **D** .00

Royalty expenses overseas **E** .00

If you answered **Yes** at label **W** or **O** or completed **D** or **E**, complete and attach the *International dealings schedule 2020*.

Was any beneficiary who was not a resident of Australia at any time during the income year, 'presently entitled' to a share of the income of the trust?

A Yes ☐ No ☒

If you answered **Yes** at label **A**, attach the information requested in the instructions.

Trust TFN

Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property **or**

Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries?

C Yes ☐ No ☒

30 Personal services income

Does your income include an individual's personal services income (PSI)?

N Yes ☐ No ☒

Total amount of PSI included at item 5 income labels

A .00

Total amount of deductions against PSI included at item 5 expense labels

B .00

Did you satisfy the results test in respect of any individual?

C Yes ☐ No ☐

Do you hold a personal services business (PSB) determination in respect of any individual?

D Yes ☐ No ☐

For any individual for whom you did not satisfy the results test or hold a PSB determination, and each source of their PSI income yielded less than 80% of their total PSI, indicate if you satisfied any of the following personal services business tests – print X in the appropriate box(es).

Unrelated clients test **E1** ☐

Employment test **E2** ☐

Business premises test **E3** ☐

Taxation of financial arrangements**31 Taxation of financial arrangements (TOFA)**

Total TOFA gains **M** .00

Total TOFA losses **N** .00

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TFN

32 Non-Concessional MIT Income (NCMI)

Business income

Primary production

Non-Concessional MIT Income (NCMI) **A** -00

Excluded from NCMI **B** -00

Note: Amounts shown at **A** and **B** must also be included at **5G** PP – Other business income

Non-primary production

Non-Concessional MIT Income (NCMI) **C** -00

Excluded from NCMI **D** -00

Note: Amounts shown at **C** and **D** must also be included at **5H** Non-PP – Other business income

Partnerships and trusts

Primary production

Non-Concessional MIT Income (NCMI) **E** -00

Excluded from NCMI **F** -00

Amounts shown at **E** and **F** must also be included at **8A** Distribution from partnerships

Non-Concessional MIT Income (NCMI) **G** -00

Excluded from NCMI **H** -00

Amounts shown at **G** and **H** must also be included at **8Z** Share of net income from trusts

Non-primary production

Non-Concessional MIT Income (NCMI) **I** -00

Excluded from NCMI **J** -00

Amounts shown at **I** and **J** must also be included at **8B** Distribution from partnerships, less foreign income

Non-concessional MIT income (NCMI) **K** -00

Excluded from NCMI **L** -00

Amounts shown at **K** and **L** must also be included at **8R** Share of net income from trusts, less capital gains, foreign income and franked distributions

Capital gains

NCMI **X** -00

Excluded from NCMI **Z** -00

The amounts shown at labels **X** and **Z** must be included in the calculation of the amount at **21A** Net capital gain.

Trust tax return 2020

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Trust TFN

Key financial information

33 All current assets **F** **-00**

34 Total assets **G** **-00**

35 All current liabilities **I** **-00**

36 Total liabilities **J** **-00**

Business and professional items

37 Business name of main business

38 Business address of main business

Suburb/town

State/territory

Postcode

A

Trust tax return 2020

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TFN

39	Opening stock	C	<input type="text" value="-00"/>	44	Total salary and wage expenses	L	<input type="text" value="-00"/>	CODE <input type="text"/>
40	Purchases and other costs	B	<input type="text" value="-00"/>	45	Payments to associated persons	M	<input type="text" value="-00"/>	
41	Closing stock	D	<input type="text" value="-00"/>	46	Fringe benefit employee contributions	T	<input type="text" value="-00"/>	
42	Trade debtors	E	<input type="text" value="-00"/>	47	Unpaid present entitlement to a private company	Y	<input type="text" value="-00"/>	CODE <input type="text"/>
43	Trade creditors	H	<input type="text" value="-00"/>	48	Trading stock election	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> X		

49 Capital allowances

Depreciating assets first deducted in this income year

Intangible depreciating assets first deducted **A** \$

Other depreciating assets first deducted **B** \$

Have you self-assessed the effective life of any of these assets? **C** Yes ☐ No ☐

For all depreciating assets

Did you recalculate the effective life for any of your assets this income year? **D** Yes ☐ No ☐

Total adjustable values at end of income year **E** \$

Assessable balancing adjustments on the disposal of intangible depreciating assets **F** \$

Deductible balancing adjustments on the disposal of intangible depreciating assets **G** \$

Termination value of intangible depreciating assets **H** \$

Termination value of other depreciating assets **I** \$

Deduction for project pool **J** \$

Section 40-880 deduction **K** \$

Landcare operations and deduction for decline in value of water facility, fencing asset and fodder storage asset **L** \$

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

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TFN

50 Small business entity simplified depreciation

Deduction for certain assets **A** .00

Deduction for general small business pool **B** .00

51 National rental affordability scheme

National rental affordability scheme tax offset entitlement **F**

52 Other refundable tax offsets

G / CODE

53 Non-refundable carry forward tax offsets

Early stage venture capital limited partnership tax offset **H**

Early stage investor tax offset **I**

54 Medicare levy reduction or exemption

Spouse's 2019–20 taxable income – if nil write '0' **A** .00

Number of dependent children and students **B**

Full Medicare levy exemption – number of days **C** / CODE

Half Medicare levy exemption – number of days **D**

Medicare levy surcharge and private health insurance tax offset

If the trust is liable for the Medicare levy surcharge or entitled to the private health insurance tax offset, refer to the instructions.

55 Income of the trust estate **A** 222020 .00

Statement of distribution

56 Statement of distribution

Distribution details

Complete the distribution details on the following pages for **BENEFICIARY 1** to **5** if required, and for **Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted**, if it applies.

If there are more than five beneficiaries see the instructions for more information.

Note: It is not an offence not to quote a TFN for a beneficiary. However, TFNs help the ATO to correctly identify each beneficiary's tax records. The ATO is authorised by the *Income Tax Assessment Act 1936* and the *Income Tax Assessment Act 1997* to ask for information in this tax return. We need this information to help administer the tax laws. To make a correct Trustee Beneficiary (TB) statement you must quote the TFN of a resident trustee beneficiary of a closely held trust.

Note: If the trust needs to provide annual reports under the Trustee Beneficiary Rules or the TFN withholding rules you will be able to do so by completing the information in the statement of distribution.

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

56 Statement of distribution – continued

BENEFICIARY 1 Tax file number (TFN)

Entity code **U S**

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Shark Investments Pty Ltd Super Fund

Residential address for individuals or business address for non individuals

130a Merrivale Lane

Suburb/town

Turramurra

Country if outside Australia

State/territory

NSW

(Australia only)

Postcode

2074

(Australia only)

Date of birth

Day Month Year

Assessment calculation code

V 35

Share of income of the trust estate

W 58881 -00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L -00

Australian franking credits from a New Zealand franking company

N -00

Primary production

A -00

PP – NCMI

A1 -00

PP – Excluded from NCMI

A2 -00

Non-primary production

B 58881 -00

Non – PP NCMI

B1 -00

Non – PP Excluded from NCMI

B2 -00

Credit for tax withheld where ABN not quoted

C -00

Franked distributions

U -00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts Capital gains

O

F -00

NCMI capital gains

F1 -00

Excluded from NCMI capital gains

F2 -00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G -00

Other assessable foreign source income

H -00

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M -00

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 -00

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes ☐ No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

56 Statement of distribution – continued

BENEFICIARY 2 Tax file number (TFN)

Entity code **U** **C**

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Shark Investments Pty Ltd

Residential address for individuals or business address for non individuals

130a Merrivale Lane

Suburb/town

Turramurra

State/territory

NSW

(Australia only)

Postcode

2074

(Australia only)

Country if outside Australia

Day Month Year

Date of birth

Assessment calculation code

V **34**

Share of income of the trust estate

W **15126** **-00**

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L **-00**

Australian franking credits from a New Zealand franking company

N **-00**

Primary production

A **-00**

PP – NCMI

A1 **-00**

PP – Excluded from NCMI

A2 **-00**

Non-primary production

B **15126** **-00**

Non – PP NCMI

B1 **-00**

Non – PP Excluded from NCMI

B2 **-00**

Credit for tax withheld where ABN not quoted

C **-00**

Franked distributions

U **-00**

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F **-00**

NCMI capital gains

F1 **-00**

Excluded from NCMI capital gains

F2 **-00**

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G **-00**

Other assessable foreign source income

H **-00**

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M **-00**

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 **-00**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

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TFN

56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes ☐ No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

56 Statement of distribution – continued

BENEFICIARY 3 Tax file number (TFN)

Entity code **U** **S**

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Samepham Pty Ltd Super Fund

Residential address for individuals or business address for non individuals

115 Holt Avenue

Suburb/town

Cremorne

Country if outside Australia

State/territory

NSW

(Australia only)

Postcode

2090

(Australia only)

Date of birth

Day Month Year

Assessment calculation code

V 35

Share of income of the trust estate

W 33109 -00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L -00

Australian franking credits from a New Zealand franking company

N -00

Primary production

A -00

PP – NCMI

A1 -00

PP – Excluded from NCMI

A2 -00

Non-primary production

B 33109 -00

Non – PP NCMI

B1 -00

Non – PP Excluded from NCMI

B2 -00

Credit for tax withheld where ABN not quoted

C -00

Franked distributions

U -00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F -00

NCMI capital gains

F1 -00

Excluded from NCMI capital gains

F2 -00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G -00

Other assessable foreign source income

H -00

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M -00

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 -00

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Yes ☐

No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

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TFN

55 Statement of distribution – continued

BENEFICIARY 4 Tax file number (TFN)

Entity code **U** **T**

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr Mrs Miss Ms Other

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Samepham Trust

Residential address for individuals or business address for non individuals

115 Holt Avenue

Suburb/town

Cremorne

State/territory

NSW

(Australia only)

Postcode

2090

(Australia only)

Country if outside Australia

Day Month Year

Date of birth

Assessment calculation code

V 35

Share of income of the trust estate

W 40899 -00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L -00

Australian franking credits from a New Zealand franking company

N -00

Primary production

A -00

PP – NCMI

A1 -00

PP – Excluded from NCMI

A2 -00

Non-primary production

B 40899 -00

Non – PP NCMI

B1 -00

Non – PP Excluded from NCMI

B2 -00

Credit for tax withheld where ABN not quoted

C -00

Franked distributions

U -00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F -00

NCMI capital gains

F1 -00

Excluded from

NCMI capital gains

F2 -00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G -00

Other assessable foreign source income

H -00

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M -00

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 -00

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN:100017882ET

TFN

56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?

Yes ☐

No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

55 Statement of distribution – continued

BENEFICIARY 5 Tax file number (TFN)

Entity code **U** **S**

INDIVIDUAL NAME

See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Surname or family name

First given name

Other given names

OR

NON-INDIVIDUAL NAME (company, partnership, trust etc.)

Fosbo Super Fund

Residential address for individuals or business address for non individuals

11 Carlow Crescent

Suburb/town

Killarney Heights

State/territory

NSW

(Australia only)

Postcode

2087

(Australia only)

Country if outside Australia

Day Month Year

Date of birth

Assessment calculation code

V 35

Share of income of the trust estate

W 74005 -00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L -00

Australian franking credits from a New Zealand franking company

N -00

Primary production

A -00

PP – NCMI

A1 -00

PP – Excluded from NCMI

A2 -00

Non-primary production

B 74005 -00

Non – PP NCMI

B1 -00

Non – PP Excluded from NCMI

B2 -00

Credit for tax withheld where ABN not quoted

C -00

Franked distributions

U -00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F -00

NCMI capital gains

F1 -00

Excluded from

NCMI capital gains

F2 -00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G -00

Other assessable foreign source income

H -00

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M -00

Early stage venture capital limited partnership tax offset

T

Early stage investor tax offset

J

Div 6AA Eligible income

C1 -00

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

56 Statement of distribution – continued

Small business income tax offset information

Share of net small business income **Y**

Refer to attachment

Non-resident beneficiary additional information

s98(3) assessable amount **J**

s98(4) assessable amount **K**

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement? Yes ☐ No ☒

Tax preferred amounts **P**

Untaxed part of share of net income **Q**

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year **S**

Total TFN amounts withheld from payments **T**

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN:100017882ET

TFN

56 Statement of distribution – continued

Income to which no beneficiary is presently entitled and in which no beneficiary has an indefeasible vested interest, and the trustee's share of credit for tax deducted.

Assessment calculation code	V	<input type="text"/>	Share of credit for TFN amounts withheld from payments from closely held trusts	O	<input type="text"/>
Share of income of the trust estate	W	<input type="text"/> -00	Capital gains	F	<input type="text"/> -00
Share of credit for tax withheld – foreign resident withholding (excluding capital gains)	L	<input type="text"/> -00	NCMI capital gains	F1	<input type="text"/> -00
Australian franking credits from a New Zealand franking company	N	<input type="text"/> -00	Excluded from NCMI capital gains	F2	<input type="text"/> -00
Primary production	A	<input type="text"/> -00 / <input type="text"/> LOSS	Share of credit for foreign resident capital gains withholding amounts	Z	<input type="text"/>
PP – NCMI	A1	<input type="text"/> -00	Attributed foreign income	G	<input type="text"/> -00
PP – Excluded from NCMI	A2	<input type="text"/> -00	Other assessable foreign source income	H	<input type="text"/> -00 / <input type="text"/> LOSS
Non-primary production	B	<input type="text"/> -00 / <input type="text"/> LOSS	Foreign income tax offset	I	<input type="text"/>
Non – PP NCMI	B1	<input type="text"/> -00	Share of National rental affordability scheme tax offset	R	<input type="text"/>
Non – PP Excluded from NCMI	B2	<input type="text"/> -00	Share of other refundable tax offsets	X	<input type="text"/>
Credit for tax withheld where ABN not quoted	C	<input type="text"/> -00	Early stage venture capital limited partnership tax offset	T	<input type="text"/>
Franked distributions	U	<input type="text"/> -00	Early stage venture capital limited partnership tax offset carried forward from previous year	K	<input type="text"/>
Franking credit	D	<input type="text"/>	Early stage investor tax offset	J	<input type="text"/>
TFN amounts withheld	E	<input type="text"/>	Early stage investor tax offset carried forward from previous year	M	<input type="text"/>

If you completed labels **T**, **K**, **J** or **M**, attach the information requested in the instructions.

57 Choice for resident trustee to be assessed to capital gains on behalf of beneficiaries

Assessment calculation code **X**

Amount of capital gains on which the trustee has chosen to be assessed on behalf of beneficiaries **Y** -00

Items 58 and 59 must be answered for all trusts – if you answer yes to any of these questions, answer Yes to the 'other attachments' question on page 1 of this tax return.

58 Beneficiary under legal disability who is presently entitled to income from another trust

Was any beneficiary in this trust, who was under a legal disability on 30 June 2020, also presently entitled to a share of the income of another trust?

Yes ☐ No ☒

If yes, or the answer is not known, furnish the information requested in the instructions.

59 Non-resident trust

Is the trust a non-resident trust? Yes ☐ No ☒

If yes, state the amount of income derived outside Australia to which no beneficiary is presently entitled. Print **NIL** if applicable.

\$ -00

Trust tax return 2020

Taxpayer/entity name: Level 12 Unit Trust

RN :100017882ET

TFN

DECLARATIONS

TAXPAYER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by a trustee or public officer.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each beneficiary in our records. It is not an offence not to provide the TFNs. However, if the TFNs are not provided, it could increase the chance of delay or error in each beneficiary's assessment.

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

DECLARATION:

I declare that the information on this tax return, including any attached schedules and additional documentation is true and correct.

Signature

Date

Day	Month	Year

Hours taken to prepare and complete this tax return

TAX AGENT'S DECLARATION

We **Bentleys NSW Pty Ltd**

declare that this tax return has been prepared in accordance with information supplied by the taxpayer, that the taxpayer has given **us** a declaration stating that the information provided to **us** is true and correct and that the taxpayer has authorised **us** to lodge the tax return.

Agent's signature

Client's reference

104173

Date

Day	Month	Year

Contact name

Kevin CRANFIELD

Agent's phone number (include area code)

02 9220 0700

Agent's reference number

78949001

Office use only

Indics X

**Other Attachments Schedule
Trust tax return 2020**

TFN

Postal address: Level 14

60 Margaret Street

SYDNEY NSW 2000

18 Other deductions relating to Australian source income

Other deductions	Amount
Filing Fees	267
Bank Fees	224
Bookkeeping	5024
Subscriptions	399

Taxpayer/entity name: Level 12 Unit Trust

TFN

55 Statement of distribution – continued**BENEFICIARY 6** Tax file number (TFN)Entity code **U****INDIVIDUAL NAME**

See the Privacy note in the Taxpayer's declaration.

Title: Mr ☐ Mrs ☐ Miss ☐ Ms ☐ Other ☐

Surname or family name

First given name

Other given names

OR**NON-INDIVIDUAL NAME** (company, partnership, trust etc.)**Residential address for individuals or business address for non individuals**

Suburb/town

State/territory

Postcode

Country if outside Australia

(Australia only)

(Australia only)

Date of birth

Day Month Year

Assessment calculation code

V

Share of income of the trust estate

W

-00

Share of credit for tax withheld – foreign resident withholding (excluding capital gains)

L

-00

Australian franking credits from a New Zealand franking company

N

-00

Share of income
 Primary production
 Non-primary production**A**

-00

B

-00

Credit for tax withheld where ABN not quoted

C

-00

Franked distributions

U

-00

Franking credit

D

TFN amounts withheld

E

Share of credit for TFN amounts withheld from payments from closely held trusts

O

Capital gains

F

-00

Share of credit for foreign resident capital gains withholding amounts

Z

Attributed foreign income

G

-00

Other assessable foreign source income

H

-00

Foreign income tax offset

I

Share of National rental affordability scheme tax offset

R

Exploration credits distributed

M

-00

Share of non-refundable carry forward tax offsets

TCODE
6**Small business income tax offset information**

Share of net small business income

Y

-00

Non-resident beneficiary additional information

s98(3) assessable amount

J

-00

s98(4) assessable amount

K

-00

TB statement information

For each trustee beneficiary, indicate whether you will be making a TB statement:

TB statement?Yes ☐No ☒

Tax preferred amounts

P

-00

Untaxed part of share of net income

Q

-00

Annual Trustee Payment report information

Distribution from ordinary or statutory income during income year

S

-00

Total TFN amounts withheld from payments

T

-00

ABN 68 885 317 419

Address of property

Level 12		
122 Arthur Street		
Suburb/State/P'code	North Sydney	NSW 2060

Date property first earned rental income	12/10/1998
Rented from	01/07/2019 to 30/06/2020
Number of weeks property was rented this year	52

Acquisition and disposal details	Date	Amount
Acquired	12/10/1998	
Ownership %		

Number of weeks property available for rent this year	52
What is the entity's % ownership of the property	100
Has the loan for the property been renegotiated this year?	N

Income

(If registered for GST and GST was payable on your rental income, do not include it here.)

Rents received	294767	A	294767
Total other rental related income	-	B	-

Gross rent:	294767	C	294767
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Expenses

(If registered for GST do not claim Input credits here. If NOT registered for GST or income is for residential premises, include any GST in the expenses you claim.)

			Net
Body corporate fees	418	E	418
Depreciation on plant	1625	I	1625
Insurance	2915	K	2915
Interest on loan(s)	52100	L	52100
Capital works deductions (special building write off)	2925	R	2925

Total expenses: Add expenses amounts (D to V)	59983	W	59983
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Net rent: Take W away from C	-	X	234784
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Sensitive (when completed)