

J & C Cooley Personal Superfund

ABN 99 414 165 862

Trustees: JW Cooley & Son Pty Ltd

Financial Statement

For the year ended 30 June 2022

J & C Cooley Personal Superfund
Statement of Financial Position
as at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Shares in Listed Companies	6A	143,181.44	139,742.55
Other Assets			
Cash At Bank		70,253.70	83,531.59
DRP Residual		64.13	53.58
Receivables		1,040.28	-
Income Tax Suspense		2,823.95	-
Current Tax Assets		2,068.96	5,419.74
Total Assets		<u>219,432.46</u>	<u>228,747.46</u>
Liabilities			
Other Taxes Payable		-	1,052.00
Total Liabilities		<u>-</u>	<u>1,052.00</u>
Net Assets Available to Pay Benefits		<u>219,432.46</u>	<u>227,695.46</u>
<i>Represented by:</i>			
Liability for Accrued Benefits	2		
Mr John Cooley		79,823.60	83,214.80
Mrs Christine Cooley		139,608.86	144,480.66
Total Liability for Accrued Benefits		<u>219,432.46</u>	<u>227,695.46</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J & C Cooley Personal Superfund
Operating Statement
For the period 1 July 2021 to 30 June 2022

	Note	2022 \$	2021 \$
Income			
Member Receipts			
Contributions			
Member		1,052.00	4,917.97
Investment Income			
Dividends	7A	13,276.50	6,530.99
Interest	7B	10.70	17.12
Other Income		1.41	-
		<u>14,340.61</u>	<u>11,466.08</u>
Expenses			
Other Expenses			
Bank Fees		-	2.50
SMSF Supervisory Levy		518.00	-
Investment Losses			
Decrease in Market Value	8A	20,170.26	(32,442.15)
		<u>20,688.26</u>	<u>(32,439.65)</u>
Benefits Accrued as a Result of Operations before Income Tax		(6,347.65)	43,905.73
Income Tax			
Income Tax Expense		1,915.35	981.75
		<u>1,915.35</u>	<u>981.75</u>
Benefits Accrued as a Result of Operations		<u>(8,263.00)</u>	<u>42,923.98</u>

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*

J & C Cooley Personal Superfund
Notes to the Financial Statements
As at 30 June 2022

Note 1 - Statement of Significant Accounting Policies

The following significant accounting policies have been adopted in the preparation and presentation of the financial statements. They have been consistently applied in the current and previous periods unless otherwise stated to ensure the financial information satisfies the concept of relevance and reliability.

(a) Statement of Compliance

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because the members are able to command the preparation of tailored reports so as to satisfy specifically all of their information needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared in accordance with the legislative requirements of the *Superannuation Industry (Supervision) Act 1993* and *Regulations 1994* and the provisions of the Trust Deed. The trustees have determined that the accounting policies adopted are appropriate to meet their needs.

(b) Basis of Preparation

The financial statements have been prepared on a cash basis using historical costs convention unless stated otherwise. For investments and financial liabilities, they are measured at market values.

The financial statements are presented in Australian dollars, which is the functional currency of the fund.

(c) Use of Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgments. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

(d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks or financial institutions and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

(e) Foreign Currency

Any foreign currency transactions during the financial year are brought to account using the exchange rate in effect at the date of the transaction. Foreign currency monetary items at reporting date are translated at the exchange rate existing at reporting date. Exchange differences are recognised in the operating statement in the period in which they arise.

(f) Valuation of Assets

Investment

An investment is initially recognised when as a result of past transactions or events, the Fund controls the future economic benefits expected to flow from the asset.

The investment assets are firstly recorded at cost, being the fair value of the consideration given. After initial recognition, they are measured at market value. Gains or losses arising from changes in market value are recognised on the Operating Statement in the periods in which they occur.

Market value as defined in s10 of *SISA 1993*, in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- i. that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- ii. that the sale occurred after proper marketing of the asset;
- iii. that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

As disposal costs are generally immaterial unless otherwise stated, market value approximates fair value.

J & C Cooley Personal Superfund

Notes to the Financial Statements

As at 30 June 2022

Market values for various types of investment have been determined as follows:

- i. listed securities, government and other fixed interest securities for which there is a readily available market quotation, the valuation is recorded as the last quoted sale price as at the close of business on reporting date. If the listed securities are foreign, they are also converted to Australian dollars using the exchange rate at the close of business on the reporting date;
- ii. unit trusts and managed funds are stated by reference to the unit redemption price quoted by the fund manager at the end of the reporting period;
- iii. unlisted investments are stated at the Trustees' valuation based on estimated market value at balance date; or where necessary, upon external valuers' expert opinions;
- iv. Investment properties are carried at market value and are held for the purpose of generating long-term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

Financial Liabilities

The Fund initially recognises a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Financial liabilities including credit balances of hedging instruments and derivatives are measured at market values as at the reporting date. Any change in market values of the financial liabilities since the beginning of the reporting period shall be included in the profit or loss for the reporting period. As disposal costs are generally immaterial, unless otherwise stated, market value approximates fair value.

Receivables and Payables

Current assets such as accounts receivable, which are expected to be recovered within twelve months after the reporting period, are carried at nominal amounts which approximate the fair values.

Accounts payable are recognised when the Fund becomes obliged to make future payments resulting from the goods and services received, whether or not billed to the Fund and are carried at nominal amounts which are equivalent to fair values.

(g) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is measured at the fair value of consideration received or receivable. The following recognition criteria relate to the specific items of revenue the Fund receives:

Interest

The interest revenue is recognised by the Fund on a cash receipt basis, unless the Fund chooses the accrual method and the amount can be reliably measured by reference to the principal outstanding and using the effective interest rate of the instrument calculated at the acquisition or origination date.

Dividend Revenue

The entitlement to a dividend is based on the date the shares are quoted ex-dividend; the actual dividend revenue is recognised by the Fund when it is received.

Distribution Revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Rental Income

Rent from investment properties is recognised by the Fund on a cash receipt basis.

Movement in market values

Changes in the market value of investments are determined as the difference between the market value at balance date or consideration received (if sold during the year) and the market value as at the prior year end or cost (if the investment was acquired during the period). All movements are recognised in the Operating Statement.

Contributions and Rollovers In

Contributions and rollovers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

The financial report was authorised for issue on 9 November 2022 by the directors of the trustee company.

J & C Cooley Personal Superfund
Notes to the Financial Statements
As at 30 June 2022

Note 2 – Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period. Changes in the Liability for Accrued Benefits are as follows:

	Current	Previous
Liability for Accrued Benefits at beginning of period	227,695.46	184,771.48
Benefits Accrued during the period	(8,263.00)	42,923.98
Benefits Paid during the period	0.00	0.00
Liability for Accrued Benefits at end of period	219,432.46	227,695.46

Any amount in the Unallocated Contributions account represent amounts that have been received by the fund from either the members of the fund or a third party but have not been allocated to any specific member as at the reporting date. It is the intention of the trustee to allocate any such amounts recorded as unallocated contributions within 28 days following the end of the month to specific fund member, which will increase the liability for members accrued benefits.

Note 3 – Vested Benefits

Vested benefits are benefits which are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the reporting period.

	Current	Previous
Vested Benefits at beginning of period	227,695.46	184,771.48
Benefits Accrued during the period	(8,263.00)	42,923.98
Benefits Paid during the period	0.00	0.00
Vested Benefits at end of period	219,432.46	227,695.46

Note 4 – Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 5 – Funding Arrangements

No fixed funding arrangements were in place for the Fund as at year end.

Note 6A – Shares in Listed Companies

	Current	Previous
At market value:		
BHP Group Limited	20,625.00	0.00
National Australia Bank Limited	9,011.31	8,259.30
Telstra Corporation Limited.	15,777.30	13,348.00
Wesfarmers Limited	58,799.73	80,316.90
Westpac Banking Corporation	20,182.50	26,713.35
Woodside Energy Group Ltd	18,785.60	0.00
Woodside Petroleum Ltd	0.00	11,105.00
	143,181.44	139,742.55

Note 7A – Dividends

	Current	Previous
BHP Group Limited	5,312.40	0.00
National Australia Bank Limited	578.20	579.43
Telstra Corporation Limited.	934.16	811.42
Wesfarmers Limited	3,325.58	3,456.04
Westpac Banking Corporation	1,789.07	1,315.93
Woodside Petroleum Ltd	1,337.09	368.17
	13,276.50	6,530.99

J & C Cooley Personal Superfund
Notes to the Financial Statements
As at 30 June 2022

Note 7B – Interest

	Current	Previous
ING My Business Optimiser	3.98	7.13
Macquarie Cash Management Trust	6.72	9.99
	10.70	17.12

Note 8A – Decrease in Market Value

	Current	Previous
Shares in Listed Companies		
BHP Group Limited	302.70	0.00
National Australia Bank Limited	(369.46)	(2,554.84)
Telstra Corporation Limited.	(2,386.34)	(2,236.50)
Wesfarmers Limited	21,094.71	(19,235.71)
Westpac Banking Corporation	6,530.85	(8,135.10)
Woodside Energy Group Ltd	1,069.69	0.00
Woodside Petroleum Ltd	(6,071.89)	(280.00)
	20,170.26	(32,442.15)

J & C Cooley Personal Superfund

Members Summary Report - For the period 1/07/2021 to 30/06/2022

Member's Detail	Opening Balance	Increases				Decreases					Closing Balance
		Contrib	Tran In	Profit	Ins Proc	Tax	Exp	Ins Prem	Tran Out	Ben Paid	
Mrs Christine Cooley											
'Kenilworth' Goodacre Drive Woodstock NSW 2793											
Accumulation Accumulation	144,480.66	1,052.00	0.00	(4,705.75)	0.00	(1,218.05)	0.00	0.00	0.00	0.00	139,608.86
	144,480.66	1,052.00	0.00	(4,705.75)	0.00	(1,218.05)	0.00	0.00	0.00	0.00	139,608.86
Mr John Cooley											
'Kenilworth' Goodacre Drive Woodstock NSW 2793											
Accumulation Accumulation	83,214.80	0.00	0.00	(2,693.90)	0.00	(697.30)	0.00	0.00	0.00	0.00	79,823.60
	83,214.80	0.00	0.00	(2,693.90)	0.00	(697.30)	0.00	0.00	0.00	0.00	79,823.60
	227,695.46	1,052.00	0.00	(7,399.65)	0.00	(1,915.35)	0.00	0.00	0.00	0.00	219,432.46

J & C Cooley Personal Superfund
(ABN: 99 414 165 862)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 'Kenilworth' Goodacre Drive Woodstock, NSW 2793
Member	Number: COOCHR00001A
Mrs Christine Cooley	Date of Birth: 3 January 1952 Date Joined Fund: 12 June 1998 Eligible Service Date: 12 June 1998 Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	144,480.66
Total as at 1 Jul 2021	<u><u>144,480.66</u></u>

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	139,608.86
Total as at 30 Jun 2022	<u><u>139,608.86</u></u>

Your Tax Components

Tax Free	28,110.23
Taxable - Taxed	111,498.63
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	139,608.86

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% to John

* Nomination in effect from **28 April 2013**

For Enquiries:

phone **0263423524** | email **mark@balance.accountants**
mail **Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794**

J & C Cooley Personal Superfund
(ABN: 99 414 165 862)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 'Kenilworth' Goodacre Drive Woodstock, NSW 2793
Member Number: COOCHR00001A	Date of Birth: 3 January 1952
Mrs Christine Cooley	Date Joined Fund: 12 June 1998
Accumulation Account	Eligible Service Date: 12 June 1998
Accumulation	Tax File Number Held: Yes
	Account Start Date: 12 June 1998

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	144,480.66
<i>Increases to your account:</i>	
Member Contributions	1,052.00
<u>Total Increases</u>	<u>1,052.00</u>
<i>Decreases to your account:</i>	
Share Of Net Fund Income	4,705.75
Tax on Net Fund Income	1,218.05
<u>Total Decreases</u>	<u>5,923.80</u>
Withdrawal Benefit as at 30 Jun 2022	<u><u>139,608.86</u></u>

Your Tax Components		
Tax Free	20.1350 %	28,110.23
Taxable - Taxed		111,498.63
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	139,608.86

Your Insurance Benefits	
No insurance details have been recorded	

Your Beneficiaries	
Binding Beneficiary Nomination*	
100% to John	
* Nomination in effect from 28 April 2013	

Trustee

The Trustee of the Fund is as follows:

JW Cooley & Son Pty Ltd

The directors of the Trustee company are:

John Cooley and
Christine Cooley

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
John Cooley
Director - JW Cooley & Son Pty Ltd

.....
Christine Cooley
Director - JW Cooley & Son Pty Ltd

Statement Date: 30 June 2022

For Enquiries:

phone 0263423524 | email mark@balance.accountants
mail Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794

J & C Cooley Personal Superfund
(ABN: 99 414 165 862)

Consolidated Member Benefit Totals

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 'Kenilworth' Goodacre Drive Woodstock, NSW 2793
Member Number: COOJOH00001A	Date of Birth: 31 October 1943
Mr John Cooley	Date Joined Fund: 12 June 1998
	Eligible Service Date: 12 June 1998
	Tax File Number Held: Yes

*Note: this report provides a consolidated view of the Member's interests in the SMSF
Refer to the Member Benefit Statements produced for each member account for further details*

Your Accounts

Withdrawal Benefit as at 1 Jul 2021	
Accumulation	83,214.80
Total as at 1 Jul 2021	83,214.80

Withdrawal Benefit as at 30 Jun 2022	
Accumulation	79,823.60
Total as at 30 Jun 2022	79,823.60

Your Tax Components

Tax Free	79,823.60
Taxable - Taxed	-
Taxable - Untaxed	-

Your Preservation Components

Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	79,823.60

Your Insurance Benefits

No insurance details have been recorded

Your Beneficiaries

Binding Beneficiary Nomination*

100% to Christine

* Nomination in effect from **28 April 2013**

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J & C Cooley Personal Superfund
(ABN: 99 414 165 862)

Member Benefit Statement

Period	Member Account Details
1 July 2021 - 30 June 2022	Residential Address: 'Kenilworth' Goodacre Drive Woodstock, NSW 2793
Member Number: COOJOH00001A	Date of Birth: 31 October 1943
Mr John Cooley	Date Joined Fund: 12 June 1998
Accumulation Account	Eligible Service Date: 12 June 1998
Accumulation	Tax File Number Held: Yes
	Account Start Date: 12 June 1998

Your Account Summary	
Withdrawal Benefit as at 1 Jul 2021	83,214.80
<i>Decreases to your account:</i>	
Share Of Net Fund Income	2,693.90
Tax on Net Fund Income	697.30
<u>Total Decreases</u>	<u>3,391.20</u>
Withdrawal Benefit as at 30 Jun 2022	<u>79,823.60</u>

Your Tax Components		
Tax Free	100.0000 %	79,823.60
Taxable - Taxed		-
Taxable - Untaxed		-

Your Preservation Components	
Preserved	-
Restricted Non Preserved	-
Unrestricted Non Preserved	79,823.60

Your Insurance Benefits
No insurance details have been recorded

Your Beneficiaries
Binding Beneficiary Nomination*
100% to Christine
* Nomination in effect from **28 April 2013**

Trustee

The Trustee of the Fund is as follows:

JW Cooley & Son Pty Ltd

The directors of the Trustee company are:

John Cooley and
Christine Cooley

Availability of Other Fund Information

Additional information regarding your membership is available on request. What your Fund can do is governed by the provisions of its Trust Deed, which is available for inspection. If you require further information or clarification of any aspect of your membership of the Fund, please contact your Fund's Administrator or Trustee.

Trustee Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. While every effort has been made by the Trustee to ensure the accuracy and completeness of this statement, the Trustee does not accept any liability for any errors, omissions or misprints.

Signed on behalf of the Trustee of the Fund

.....
John Cooley
Director - JW Cooley & Son Pty Ltd

.....
Christine Cooley
Director - JW Cooley & Son Pty Ltd

Statement Date: 30 June 2022

For Enquiries:

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mail Balance Accountants & Advisers, PO Box 727, Cowra NSW 2794

J & C Cooley Personal Superfund
Investment Summary as at 30 June 2022

Investment	Units	Average Cost Price	Market Price	Accounting Cost	Market Value	Unrealised Accounting Gain/(Loss)	Accounting Gain/(Loss) (%)	Portfolio Weight (%)
<u>Bank</u>								
Macquarie Cash Management Trust				70,253.70	70,253.70			32.92%
				70,253.70	70,253.70			32.92%
<u>Listed Securities Market</u>								
BHP Group Limited (ASX:BHP)	500.00000	41.8554	41.2500	20,927.70	20,625.00	(302.70)	(1.45)%	9.66%
National Australia Bank Limited (ASX:NAB)	329.00000	14.9016	27.3900	4,902.64	9,011.31	4,108.67	83.81%	4.22%
Telstra Corporation Limited. (ASX:TLS)	4,098.00000	3.7191	3.8500	15,240.78	15,777.30	536.52	3.52%	7.39%
Westpac Banking Corporation (ASX:WBC)	1,035.00000	29.6289	19.5000	30,665.88	20,182.50	(10,483.38)	(34.19)%	9.46%
Woodside Energy Group Ltd (ASX:WDS)	590.00000	33.6530	31.8400	19,855.29	18,785.60	(1,069.69)	(5.39)%	8.80%
Wesfarmers Limited (ASX:WES)	1,403.00000	26.8810	41.9100	37,714.09	58,799.73	21,085.64	55.91%	27.55%
				129,306.38	143,181.44	13,875.06	10.73%	67.08%
				199,560.08	213,435.14	13,875.06	6.95%	100.00%

The accounting cost is the original cost base adjusted by any subsequent capital call/improvement or capital return transactions. In many cases, it is not the same as the adjusted or reduced cost base, or the reset cost base resulting from the CGT relief. To view the tax cost base and unrealised gain/(loss) for tax purposes refer to the Unrealised Capital Gains Report or change the report parameter to tax cost base.

J & C Cooley Personal Superfund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Bank</i>								
ING My Business Optimiser	4,626.25	3.98	4,630.23	0.00	0.00	3.98	3.98	0.09%
Macquarie Cash Management Trust	78,905.34	12,276.06	20,927.70	70,253.70	0.00	6.72	6.72	0.01%
	83,531.59	12,280.04	25,557.93	70,253.70	0.00	10.70	10.70	0.01%
<i>Listed Securities Market</i>								
BHP Group Limited (ASX:BHP)	0.00	20,927.70	0.00	20,625.00	(302.70)	5,312.40	5,009.70	27.42%
National Australia Bank Limited (ASX:NAB)	8,259.30	382.55	0.00	9,011.31	369.46	578.20	947.66	11.61%
Telstra Corporation Limited. (ASX:TLS)	13,348.00	42.96	0.00	15,777.30	2,386.34	934.16	3,320.50	25.74%
Westpac Banking Corporation (ASX:WBC)	26,713.35	0.00	0.00	20,182.50	(6,530.85)	1,789.07	(4,741.78)	(18.37%)
Woodside Energy Group Ltd (ASX:WDS)	0.00	19,855.29	0.00	18,785.60	(1,069.69)	0.00	(1,069.69)	(5.78%)
Wesfarmers Limited (ASX:WES)	80,316.90	2,339.54	2,762.00	58,799.73	(21,094.71)	3,325.58	(17,769.13)	(22.65%)
Woodside Petroleum Ltd (ASX:WPL)	11,105.00	0.00	17,176.89	0.00	6,071.89	1,337.09	7,408.98	70.99%

J & C Cooley Personal Superfund
Investment Performance
For the period from 1 July 2021 to 30 June 2022

Investment	Opening Value	Acquisitions	Disposals	Closing Value	Change in Value	Income	Total Return Value	Total Return
<i>Listed Securities Market</i>								
	139,742.55	43,548.04	19,938.89	143,181.44	(20,170.26)	13,276.50	(6,893.76)	(4.76)%
Fund Total	223,274.14	55,828.08	45,496.82	213,435.14	(20,170.26)	13,287.20	(6,883.06)	(3.10)%

J & C Cooley Personal Superfund
Unrealised Capital Gains as at 30 June 2022

Quantity /Description	Accounting Treatment			Taxation Treatment								
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation				
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<u>Bank</u>												
Macquarie Cash Management Trust												
30/06/2022	70,253.70	70,253.70	0.00	0.00	0.00	0.00	70,253.70				0.00	
	70,253.70	70,253.70	0.00	0.00	0.00	0.00	70,253.70				0.00	
Bank Total		70,253.70	70,253.70	0.00	0.00	0.00	0.00	70,253.70			0.00	
<u>Listed Securities Market</u>												
BHP Group Limited (ASX:BHP)												
21/12/2021	500.00	20,625.00	20,927.70	(302.70)	0.00	0.00	0.00	20,927.70				302.70
	500.00	20,625.00	20,927.70	(302.70)	0.00	0.00	0.00	20,927.70			0.00	302.70
National Australia Bank Limited (ASX:NAB)												
22/05/2020	291.00	7,970.49	4,117.65	3,852.84	0.00	0.00	0.00	4,117.65		3,852.84		
3/07/2020	20.00	547.80	310.40	237.40	0.00	0.00	0.00	310.40		237.40		
10/12/2020	4.00	109.56	92.04	17.52	0.00	0.00	0.00	92.04		17.52		
2/07/2021	7.00	191.73	186.55	5.18	0.00	0.00	0.00	186.55			5.18	
15/12/2021	7.00	191.73	196.00	(4.27)	0.00	0.00	0.00	196.00				4.27
	329.00	9,011.31	4,902.64	4,108.67	0.00	0.00	0.00	4,902.64		4,107.76	5.18	4.27
Telstra Corporation Limited. (ASX:TLS)												
19/07/2017	4,040.00	15,554.00	15,059.56	494.44	0.00	0.00	0.00	15,059.56		494.44		
29/03/2018	16.00	61.60	47.59	14.01	0.00	0.00	0.00	47.59		14.01		
27/09/2018	17.00	65.45	52.51	12.94	0.00	0.00	0.00	52.51		12.94		
29/03/2019	14.00	53.90	38.16	15.74	0.00	0.00	0.00	38.16		15.74		
1/04/2022	11.00	42.35	42.96	(0.61)	0.00	0.00	0.00	42.96				0.61
	4,098.00	15,777.30	15,240.78	536.52	0.00	0.00	0.00	15,240.78		537.13		0.61

J & C Cooley Personal Superfund
Unrealised Capital Gains as at 30 June 2022

Quantity /Description	Accounting Treatment			Taxation Treatment								
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation				
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss
<u>Listed Securities Market</u>												
Wesfarmers Limited (ASX:WES)												
30/06/2012	586.38	24,575.19	12,174.31	12,400.88	0.00	0.00	0.00	12,174.31		12,400.88		
28/09/2012	15.53	650.86	349.83	301.03	0.00	0.00	0.00	349.83		301.03		
28/03/2013	10.68	447.60	297.90	149.70	0.00	0.00	0.00	297.90		149.70		
27/09/2013	15.53	650.86	426.61	224.25	0.00	0.00	0.00	426.61		224.25		
2/04/2014	12.78	535.61	359.14	176.47	0.00	0.00	0.00	359.14		176.47		
9/10/2014	17.09	716.24	480.85	235.39	0.00	0.00	0.00	480.85		235.39		
16/12/2014	4.00	167.64	109.87	57.77	0.00	0.00	0.00	109.87		57.77		
2/04/2015	14.00	586.74	406.89	179.85	0.00	0.00	0.00	406.89		179.85		
30/09/2015	19.00	796.29	494.11	302.18	0.00	0.00	0.00	494.11		302.18		
7/04/2016	15.00	628.65	412.17	216.48	0.00	0.00	0.00	412.17		216.48		
5/10/2016	16.00	670.56	455.56	215.00	0.00	0.00	0.00	455.56		215.00		
28/03/2017	17.00	712.47	489.81	222.66	0.00	0.00	0.00	489.81		222.66		
18/07/2017	360.00	15,087.60	9,994.39	5,093.21	0.00	0.00	0.00	9,994.39		5,093.21		
28/09/2017	32.00	1,341.12	892.91	448.21	0.00	0.00	0.00	892.91		448.21		
5/04/2018	28.00	1,173.48	773.95	399.53	0.00	0.00	0.00	773.95		399.53		
27/09/2018	27.01	1,131.99	932.25	199.74	0.00	0.00	0.00	932.25		199.74		
10/04/2019	69.00	2,891.79	2,236.22	655.57	0.00	0.00	0.00	2,236.22		655.57		
9/10/2019	25.00	1,047.75	936.25	111.50	0.00	0.00	0.00	936.25		111.50		
31/03/2020	25.00	1,047.75	896.81	150.94	0.00	0.00	0.00	896.81		150.94		
1/10/2020	27.00	1,131.57	1,187.57	(56.00)	0.00	0.00	0.00	1,187.57				56.00
31/03/2021	23.00	963.93	1,111.15	(147.22)	0.00	0.00	0.00	1,111.15				147.22
7/10/2021	22.00	922.02	1,211.32	(289.30)	0.00	0.00	0.00	1,211.32				289.30
30/03/2022	22.00	922.02	1,084.22	(162.20)	0.00	0.00	0.00	1,084.22				162.20
	1,403.00	58,799.73	37,714.09	21,085.64	0.00	0.00	0.00	37,714.09		21,740.36		654.72
Westpac Banking Corporation (ASX:WBC)												
12/07/2017	310.00	6,045.00	9,715.69	(3,670.69)	0.00	0.00	0.00	9,715.69				3,670.69
19/07/2017	325.00	6,337.50	10,294.25	(3,956.75)	0.00	0.00	0.00	10,294.25				3,956.75
30/11/2018	400.00	7,800.00	10,655.94	(2,855.94)	0.00	0.00	0.00	10,655.94				2,855.94
	1,035.00	20,182.50	30,665.88	(10,483.38)	0.00	0.00	0.00	30,665.88				10,483.38

J & C Cooley Personal Superfund
Unrealised Capital Gains as at 30 June 2022

Quantity /Description	Accounting Treatment			Taxation Treatment									
	Market Value	Original Cost	Accounting Gain/(Loss)	Cost Base Calculation				Capital Gains Calculation					
				Tax Free	Tax Deferred	AMIT	Amount	Indexation	Discountable	Other	Deferred	Capital Loss	
<u>Listed Securities Market</u>													
Woodside Energy Group Ltd (ASX:WDS)													
5/02/2019	500.00	15,920.00	17,176.89	(1,256.89)	0.00	0.00	0.00	17,176.89					1,256.89
2/06/2022	90.00	2,865.60	2,678.40	187.20	0.00	0.00	0.00	2,678.40			187.20		
	590.00	18,785.60	19,855.29	(1,069.69)	0.00	0.00	0.00	19,855.29			187.20		1,256.89
Listed Securities MarketTotal		143,181.44	129,306.38	13,875.06	0.00	0.00	0.00	129,306.38		26,385.25	192.38		12,702.57

J & C Cooley Personal Superfund
Unrealised Capital Gains as at 30 June 2022

Capital Gains Tax Return Summary

	Indexation	Discount	Other	Deferred	Total Capital Gains	Capital Losses
Current Year Capital Gains						
Shares & Units - Listed Shares	0.00	26,385.00	192.00	0.00	26,577.00	12,702.00
Shares & Units - Other Shares	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Listed Trusts	0.00	0.00	0.00	0.00	0.00	0.00
Shares & Units - Other Units	0.00	0.00	0.00	0.00	0.00	0.00
Australian Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Other Real Estate	0.00	0.00	0.00	0.00	0.00	0.00
Collectables	0.00	0.00	0.00	0.00	0.00	0.00
Other CGT Assets & Other CGT Events	0.00	0.00	0.00	0.00	0.00	0.00
Distributed Capital Gains from Trusts	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	26,385.00	192.00	0.00	26,577.00	12,702.00
Capital Losses Applied						
Current Year	0.00	12,510.00	192.00	0.00	12,702.00	
Prior Years	0.00	13,875.00	0.00	0.00	13,875.00	
	0.00	26,385.00	192.00	0.00	26,577.00	
Net Capital Gains						
Net Gain after applying losses	0.00	0.00	0.00	0.00	0.00	
Discount applicable		0.00				
Net Gain after applying discount	0.00	0.00	0.00	0.00	0.00	

Gains/Losses on Custom Holding Accounts

Account Name	Book Cost	Value	Gain/(Loss)	Tax Rate %	Tax Effect
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Custom Holding Accounts Totals

J & C Cooley Personal Superfund
Tax Accounting Reconciliation
For the period 1 July 2021 to 30 June 2022

Operating Statement Profit vs. Provision for Income Tax	2022
	\$
Benefits Accrued as a Result of Operations before Income Tax	(6,347.65)
<u>ADD:</u>	
Decrease in Market Value	20,170.26
<u>LESS:</u>	
Non-Taxable Contributions	1,052.00
Rounding	1.61
Taxable Income or Loss	12,769.00

	Income Amount	Tax Amount
Gross Tax @ 15% for Concessional Income	12,769.00	1,915.35
Gross Tax @ 45% for Net Non-Arm's Length Income	0.00	0.00
No-TFN Quoted Contributions @ 32%	0.00	0.00
Change in Carried Forward Losses	0.00	0.00
Provision for Income Tax		1,915.35

Provision for Income Tax vs. Income Tax Expense

Provision for Income Tax	1,915.35
Income Tax Expense	1,915.35

Provision for Income Tax vs. Income Tax Payable

Provision for Income Tax	1,915.35
<u>LESS:</u>	
Franking Credits	3,982.95
Income Tax Payable (Receivable)	(2,067.60)

Exempt Current Pension Income Settings

Pension Exempt % (Actuarial)	0.0000%
Pension Exempt % (Expenses)	0.0000%
Assets Segregated For Pensions	No

Compilation Report to the Trustees and Members of J & C Cooley Personal Superfund

ABN 99 414 165 862
For the period 1 July 2021 to 30 June 2022

On the basis of the information provided by the Trustees of J & C Cooley Personal Superfund, we have compiled the accompanying special purpose financial statements of J & C Cooley Personal Superfund for the period ended 30 June 2022, which comprise the Statement of Financial Position, Operating Statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of Trustees

The Trustees of J & C Cooley Personal Superfund are solely responsible for the information contained in the special purpose financial statements. The reliability, accuracy and completeness of the information and for the determination that the financial reporting framework / basis of accounting used is appropriate to meet the needs of the members and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustees of J & C Cooley Personal Superfund, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework/basis of accounting as described in Note 1 to the financial statements and **APES 315: *Compilation of Financial Information***.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework / basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of **APES 110 *Code of Ethics for Professional Accountants***.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion¹ on these financial statements

The special purpose financial statements were compiled exclusively for the benefit of the Trustees of the fund who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Signature of Accountant

Dated: 9 November 2022

.....
Name of Signatory: Mr Andrew Pullen

Address: 18 Redfern Street
Cowra, NSW 2794

¹ Refer to AUASB Standards for the issuance of audit opinions and review conclusions

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ! The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S M I T H S T

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 **Tax file number (TFN)**

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

- ! The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 **Name of self-managed superannuation fund (SMSF)**

J & C Cooley Personal Superfund

3 **Australian business number (ABN)** (if applicable)

4 **Current postal address**

'Kenilworth'

Goodacre Drive

Suburb/town

Woodstock

State/territory

NSW

Postcode

2793

5 **Annual return status**

Is this an amendment to the SMSF's 2022 return?

A No Yes

Is this the first required return for a newly registered SMSF?

B No Yes

Fund's tax file number (TFN) **6 SMSF auditor**

Auditor's name

Title:

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed

A

Day	Month	Year
<input type="text"/>	<input type="text"/>	<input type="text"/>

Was Part A of the audit report qualified?

B No Yes

Was Part B of the audit report qualified?

C No Yes

If Part B of the audit report was qualified, have the reported issues been rectified?

D No Yes **7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number Fund account number

Fund account name

I would like my tax refunds made to this account. Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider. (For example, SMSFdataESAAlias). See instructions for more information.

Fund's tax file number (TFN)

- 8 Status of SMSF** Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
- Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes If yes, provide the date on which the fund was wound up Day Month Year Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No Go to Section B: Income.

Yes Exempt current pension income amount **A** \$.00

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes Go to Section B: Income.

No Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover? **M** No Yes Code

Net capital gain **A** \$ 0-00

Gross rent and other leasing and hiring income **B** \$ 0-00

Gross interest **C** \$ 12-00

Forestry managed investment scheme income **X** \$ 0-00

Gross foreign income	D1 \$ 0 -00	Net foreign income	D \$ 0 -00	Loss <input type="checkbox"/>
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Australian franking credits from a New Zealand company **E** \$ 0-00

Transfers from foreign funds **F** \$ 0-00 Number

Gross payments where ABN not quoted **H** \$ -00

Calculation of assessable contributions

Assessable employer contributions
R1 \$ 0-00

plus Assessable personal contributions
R2 \$ 0-00

plus ^{#No-TFN-quoted contributions}
R3 \$ 0-00
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST
R6 \$ -00

Gross distribution from partnerships **I** \$ -00 Loss

*Unfranked dividend amount **J** \$ 0-00

*Franked dividend amount **K** \$ 9293-00

*Dividend franking credit **L** \$ 3982-00

*Gross trust distributions **M** \$ 0-00 Code

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**)
R \$ 0-00

Calculation of non-arm's length income

*Net non-arm's length private company dividends
U1 \$ 0-00

plus *Net non-arm's length trust distributions
U2 \$ 0-00

plus *Net other non-arm's length income
U3 \$ 0-00

*Other income **S** \$ 0-00 Code

*Assessable income due to changed tax status of fund **T** \$ 0-00

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)
U \$ 0-00

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME (Sum of labels **A** to **U**) **W** \$ 13287-00 Loss

Exempt current pension income **Y** \$ -00

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$ 13287-00 Loss

Fund's tax file number (TFN)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS	NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$ <input type="text" value="0"/> -00	A2 \$ <input type="text" value="0"/> -00
Interest expenses overseas	B1 \$ <input type="text" value="0"/> -00	B2 \$ <input type="text" value="0"/> -00
Capital works expenditure	D1 \$ <input type="text" value="0"/> -00	D2 \$ <input type="text" value="0"/> -00
Decline in value of depreciating assets	E1 \$ <input type="text" value="0"/> -00	E2 \$ <input type="text" value="0"/> -00
Insurance premiums – members	F1 \$ <input type="text" value="0"/> -00	F2 \$ <input type="text" value="0"/> -00
SMSF auditor fee	H1 \$ <input type="text" value="0"/> -00	H2 \$ <input type="text" value="0"/> -00
Investment expenses	I1 \$ <input type="text" value="0"/> -00	I2 \$ <input type="text" value="0"/> -00
Management and administration expenses	J1 \$ <input type="text" value="0"/> -00	J2 \$ <input type="text" value="0"/> -00
Forestry managed investment scheme expense	U1 \$ <input type="text" value="0"/> -00	U2 \$ <input type="text" value="0"/> -00
Other amounts	L1 \$ <input type="text" value="518"/> -00	L2 \$ <input type="text" value="0"/> -00
	Code <input type="text" value="0"/>	Code <input type="text" value=""/>
Tax losses deducted	M1 \$ <input type="text" value="0"/> -00	

TOTAL DEDUCTIONS
N \$ -00
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$ -00
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS
O \$ -00 Loss
 (TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$ -00
 (N plus Y)

#This is a mandatory label.

Fund's tax file number (TFN)

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A	\$	<input type="text" value="12769"/>	-00
			<i>(an amount must be included even if it is zero)</i>	
#Tax on taxable income	T1	\$	<input type="text" value="1915.35"/>	
			<i>(an amount must be included even if it is zero)</i>	
#Tax on no-TFN-quoted contributions	J	\$	<input type="text" value="0"/>	
			<i>(an amount must be included even if it is zero)</i>	

Gross tax **B** \$
(T1 plus J)

Foreign income tax offset	C1	\$	<input type="text" value="0"/>	
Rebates and tax offsets	C2	\$	<input type="text"/>	
Non-refundable non-carry forward tax offsets	C	\$	<input type="text" value="0"/>	
			<i>(C1 plus C2)</i>	

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1	\$	<input type="text" value="0"/>	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2	\$	<input type="text" value="0"/>	
Early stage investor tax offset	D3	\$	<input type="text" value="0"/>	
Early stage investor tax offset carried forward from previous year	D4	\$	<input type="text" value="0"/>	
Non-refundable carry forward tax offsets	D	\$	<input type="text" value="0"/>	
			<i>(D1 plus D2 plus D3 plus D4)</i>	

SUBTOTAL 2
T3 \$
(T2 less D – cannot be less than zero)

Complying fund's franking credits tax offset	E1	\$	<input type="text" value="3982.95"/>	
No-TFN tax offset	E2	\$	<input type="text"/>	
National rental affordability scheme tax offset	E3	\$	<input type="text"/>	
Exploration credit tax offset	E4	\$	<input type="text"/>	
Refundable tax offsets	E	\$	<input type="text" value="3982.95"/>	
			<i>(E1 plus E2 plus E3 plus E4)</i>	

#TAX PAYABLE **T5** \$
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Fund's tax file number (TFN)

Credit for interest on early payments – amount of interest	H1 \$ <input type="text"/>
Credit for tax withheld – foreign resident withholding (excluding capital gains)	H2 \$ <input type="text" value="0"/>
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	H3 \$ <input type="text" value="0"/>
Credit for TFN amounts withheld from payments from closely held trusts	H5 \$ <input type="text"/>
Credit for interest on no-TFN tax offset	H6 \$ <input type="text"/>
Credit for foreign resident capital gains withholding amounts	H8 \$ <input type="text"/>
Eligible credits	H \$ <input type="text" value="0"/> <i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$ <input type="text" value="2067.60"/> <i>(unused amount from label E – an amount must be included even if it is zero)</i>
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PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$ <input type="text" value="-1808.60"/> <i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	---

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

Tax losses carried forward to later income years	U \$ <input type="text" value="0"/> -00
Net capital losses carried forward to later income years	V \$ <input type="text" value="25865"/> -00

Section F: Member information

MEMBER 1

Title: MRS

Family name

Cooley

First given name

Christine

Other given names

Member's TFN

See the Privacy note in the Declaration. 258029102

Date of birth 3/01/1952

Contributions

OPENING ACCOUNT BALANCE \$ 144480.66

Refer to instructions for completing these labels.

Employer contributions

A \$ 0

ABN of principal employer

A1

Personal contributions

B \$ 1052

CGT small business retirement exemption

C \$ 0

CGT small business 15-year exemption amount

D \$ 0

Personal injury election

E \$ 0

Spouse and child contributions

F \$ 0

Other third party contributions

G \$ 0

Proceeds from primary residence disposal

H \$ 0

Receipt date

H1

Assessable foreign superannuation fund amount

I \$ 0

Non-assessable foreign superannuation fund amount

J \$ 0

Transfer from reserve: assessable amount

K \$ 0

Transfer from reserve: non-assessable amount

L \$ 0

Contributions from non-complying funds and previously non-complying funds

T \$ 0

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$ 0

TOTAL CONTRIBUTIONS N \$ 1052

(Sum of labels A to M)

Other transactions

Allocated earnings or losses

O \$ 5923.80

Loss

L

Inward rollovers and transfers

P \$ 0

Outward rollovers and transfers

Q \$ 0

Lump Sum payments

R1 \$

Income stream payments

R2 \$

Code

Code

Accumulation phase account balance

S1 \$ 139608.86

Retirement phase account balance - Non CDBIS

S2 \$ 0

Retirement phase account balance - CDBIS

S3 \$ 0

0 TRIS Count

CLOSING ACCOUNT BALANCE S \$ 139608.86

(S1 plus S2 plus S3)

Accumulation phase value X1 \$

Retirement phase value X2 \$

Outstanding limited recourse borrowing arrangement amount Y \$

Fund's tax file number (TFN)

MEMBER 2

Title:

Family name

First given name

Other given names

Member's TFN See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

Proceeds from primary residence disposal
H \$

Receipt date Day Month Year
H1

Assessable foreign superannuation fund amount
I \$

Non-assessable foreign superannuation fund amount
J \$

Transfer from reserve: assessable amount
K \$

Transfer from reserve: non-assessable amount
L \$

Contributions from non-complying funds and previously non-complying funds
T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)
M \$

Employer contributions
A \$

ABN of principal employer
A1

Personal contributions
B \$

CGT small business retirement exemption
C \$

CGT small business 15-year exemption amount
D \$

Personal injury election
E \$

Spouse and child contributions
F \$

Other third party contributions
G \$

TOTAL CONTRIBUTIONS N \$
(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance
S1 \$

Inward rollovers and transfers
P \$

Retirement phase account balance - Non CDBIS
S2 \$

Outward rollovers and transfers
Q \$

Retirement phase account balance - CDBIS
S3 \$

Lump Sum payments
R1 \$

Code

Income stream payments
R2 \$

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$
(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Fund's tax file number (TFN)

Section H: **Assets and liabilities**

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$ -00
 Unlisted trusts **B** \$ -00
 Insurance policy **C** \$ -00
 Other managed investments **D** \$ -00

15b Australian direct investments

Limited recourse borrowing arrangements
 Australian residential real property
J1 \$ -00
 Australian non-residential real property
J2 \$ -00
 Overseas real property
J3 \$ -00
 Australian shares
J4 \$ -00
 Overseas shares
J5 \$ -00
 Other
J6 \$ -00
 Property count
J7

Cash and term deposits **E** \$ -00
 Debt securities **F** \$ -00
 Loans **G** \$ -00
 Listed shares **H** \$ -00
 Unlisted shares **I** \$ -00
 Limited recourse borrowing arrangements **J** \$ -00
 Non-residential real property **K** \$ -00
 Residential real property **L** \$ -00
 Collectables and personal use assets **M** \$ -00
 Other assets **O** \$ -00

15c Other investments

Crypto-Currency **N** \$ -00

15d Overseas direct investments

Overseas shares **P** \$ -00
 Overseas non-residential real property **Q** \$ -00
 Overseas residential real property **R** \$ -00
 Overseas managed investments **S** \$ -00
 Other overseas assets **T** \$ -00

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ -00
 (Sum of labels **A** to **T**)

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?
A No Yes \$ -00

Fund's tax file number (TFN)

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements	V1 \$ <input type="text" value=""/>	-00		
Permissible temporary borrowings	V2 \$ <input type="text" value=""/>	-00		
Other borrowings	V3 \$ <input type="text" value=""/>	-00	Borrowings	V \$ <input type="text" value="0"/>
				-00
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)			W \$	<input type="text" value="219432"/>
				-00
Reserve accounts			X \$	<input type="text" value="0"/>
				-00
Other liabilities			Y \$	<input type="text" value="0"/>
				-00
TOTAL LIABILITIES			Z \$	<input type="text" value="219432"/>
				-00

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election.

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title:

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return Hrs

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title:

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number