

Client Name: **McGeary Family Superannuation Fund**

Year / Period Ended: **30/06/2021**

SMSF FINANCIAL STATEMENTS & ITR REVIEW CHECKLIST

	Y/N	N/A	Comments / Notes
A	✓		
B		✓	
C		✓	
D	✓		
E		✓	
F	✓		
G	✓		
H	✓		
I		✓	
J		✓	

(All other work papers as per Class account codes)

BEFORE commencing the job have you considered the following?

	Y/N	N/A	Comments
1	✓		
2	✓		

AFTER completing the job have you considered the following?

PBL

	Y/N	N/A	W/P Ref
3	✓		
4	✓		
5	✓		
6	✓		
7		✓	
8		✓	
9	✓		
10	✓		
11	✓		
12	✓		

Balance Sheet

13	✓		
14	✓		
15	✓		

ITR

16		✓	
17		✓	
18	✓		
19	✓		
20	✓		

Pre-Manager Review Check

	Y/N	N/A	Comments
21		✓	
22		✓	
23	✓		
24		✓	
25	✓		
26	✓		
27		✓	
28	✓		
29	✓		
30	✓		

Additional SMSF Matters

	Y/N	N/A	Comments
31		✓	
32		✓	
33		✓	
34	✓		
35		✓	
36	✓		
37	✓		
38	✓		
39		✓	
40		✓	
41		✓	
42	✓		
43		✓	
44		✓	
45		✓	
46		✓	
47		✓	
48		✓	
49		✓	
50		✓	
51		✓	
52		✓	
53		✓	

Pre - Audit Check

	Y/N	N/A	Comments
53	✓		
54		✓	
55		✓	
56		✓	
57		✓	
58	✓		
59		✓	
60	✓		

Prepared by: <u>MA</u>	Initials: _____ Date: _____
Reviewed by: _____	Initials: _____ Date: _____

Value Add Ideas:

- | | | | |
|---|-------------------------------|----|--|
| 1 | Taxation planning | 9 | Assistance in Refinancing |
| 2 | Benchmarking | 10 | Improved bookkeeping/tax compliance |
| 3 | Super co-contribution | 11 | Automation of account procedures |
| 4 | Salary sacrificing | 12 | Risk & general insurance needs |
| 5 | Government Grants/Rebates | 13 | Superannuation/retirement issues |
| 6 | Cash Flow/Budget preparation | 14 | Investment planning/review |
| 7 | Management Assistance/reviews | 15 | Indirect taxes (eg. FBT, Payroll Tax, GST) |
| 8 | Asset Protection | 16 | Business Succession Issues |

McGeary Family Superannuation Fund

Detailed Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
-	944.00	I1I2 Contributions - Member - Personal Non-Concessional Mr David McGeary	-	1,818.00 ✓
-	672.20	Interest - Cash At Bank Westpac Savings a/c 48-4809	-	275.98 ✓
EXPENSE				
210,000.00	-	Lump Sums Paid - Mrs Joanne McGeary Accumulation	-	-
30.00	-	E1 Pensions Paid - Mr David McGeary Death Benefit Pension	100.00 ✓	-
5.00	-	Bank Fees - Cash At Bank Westpac Savings a/c 48-4809	-	-
53.00	-	E2 Filing Fees	54.00 ✓	-
INCOME TAX				
92.10	-	Income Tax Expense	33.15	-
PROFIT & LOSS CLEARING ACCOUNT				
-	208,563.90	Profit & Loss Clearing Account	1,906.83	-
ASSETS				
551,956.79	-	A1 Cash At Bank Westpac Savings a/c 48-4809	552,232.77 ✓	-
-	364.10	L1 Current Tax Assets Income Tax Payable	687.80 ✓	-
-	92.10	L2 Provision for Income Tax	-	33.15 ✓
1,144.00	-	A2 Income Tax Instalments Paid	1,092.00 ✓	-
LIABILITIES				
-	572.00	L3 Activity Statement Payable/Refundable	- ✓	-
MEMBER ENTITLEMENTS				
-	546,873.27	Mr David McGeary Accumulation	-	548,878.01
-	5,199.32	Death Benefit Pension	-	5,101.41
<u>763,280.89</u>	<u>763,280.89</u>		<u>556,106.55</u>	<u>556,106.55</u>

McGeary Family Superannuation Fund
Statement of Taxable Income
For the Period from 1 July 2020 to 30 June 2021

D
L2

Description	Tax Return Ref.	Amount
<u>Income</u>		
Section B		
Total Gross Interest	C	275.00
Total Assessable Income		275.00
<u>Deductions</u>		
Section C		
Total Management and Administration Expenses	J	54.00
Total Deductions		54.00
Taxable Income or Loss	(V - N) O	221.00
<u>Income Tax Calculation Statement</u>		
Section D		
Gross Tax		
Gross Tax @ 15% for Concessional Income	30 Jun 2021 T1	33.15
Total Gross Tax		33.15
Rebates and Offsets	C	0.00
SUBTOTAL		33.15
Total Eligible Credits		0.00
Net Tax Payable		33.15
Total PAYG Instalments Raised	K	1,092.00
Total Supervisory Levy	L	259.00
Total Amount Due / (Refundable)		(799.85)

Annual Pension Review Statement For the Financial Year 2021 / 2022

1. Fund Details

Fund Name	McGeary Family Superannuation Fund
Fund ABN	60 210 930 380
Fund Address	10 Sunflower St MILES END, QLD 4825

2. Member Details

Member's Name	Mr David McGeary
Date of Birth	27 July 1960
Gender	Male
Tax File Number Held	Yes
Claim Tax Free Threshold	Yes

3. Pension Details

Pension Account	Death Benefit Pension
Pension Type	Account Based
Start Date	21 March 2020
Reversionary Beneficiary	Not recorded
Purchase Price	5,228.31
Account Balance	5,101.41
Date of Balance	30 June 2021
Tax Free Proportion	100.00%

Income Stream Requirements

Minimum Pension	100.00
Maximum Pension*	Not Applicable

* Maximum Pension applies only to Transition to Retirement pensions, a limit of 10% of the member's account balance in income that can be drawn each year.

Pension Payment Details

Payment Frequency	Yearly
Selected Amount Strategy	Minimum
Selected Amount	100.00

4. Member Declaration

I intend on drawing income from my Account Based account during the 2021 / 2022 financial year in accordance with the above. I understand it is the Trustee's responsibility to ensure that the member draws an income stream in accordance with the relevant legislation.

Signature _____ Date _____ / _____ / _____

McGeary Family SF

Transactions: Mr David McGeary - McGeary Family Superannuation Fund

Date Range: 01/07/2020 to 30/06/2021

Mr David McGeary

	Date	Narrative	Debit	Credit	Balance	Quantity
Mr David McGeary						
	01/07/2020	Opening Balance	\$	0.00 \$	0.00 Cr	
	30/06/2021	Contribution Allocation	\$	1,718.00 \$	1,718.00 Cr	
Total Mr David McGeary		\$	0.00 \$	1,718.00 \$	1,718.00 Cr	
Total Mr David McGeary		\$	0.00 \$	1,718.00 \$	1,718.00 Cr	

McGeary Family SF

Transactions: Westpac Savings a/c 48-4809 - McGeary Family Superannuation Fund

Date Range: 01/07/2020 to 30/06/2021

Westpac Savings a/c 48-4809

	Date	Narrative	Debit	Credit	Balance	Quantity
Westpac Savings a/c 48-4809						
	01/07/2020	Opening Balance	\$	0.00 \$	0.00 Cr	
	31/07/2020	interest	\$	23.43 \$	23.43 Cr	
	31/08/2020	interest	\$	23.44 \$	46.87 Cr	
	30/09/2020	interest	\$	22.68 \$	69.55 Cr	
	30/10/2020	interest	\$	22.68 \$	92.23 Cr	
	30/11/2020	interest	\$	23.44 \$	115.67 Cr	
	31/12/2020	interest	\$	23.44 \$	139.11 Cr	
	29/01/2021	interest	\$	21.93 \$	161.04 Cr	
	26/02/2021	interest	\$	21.17 \$	182.21 Cr	
	31/03/2021	interest	\$	24.95 \$	207.16 Cr	
	30/04/2021	interest	\$	22.69 \$	229.85 Cr	
	31/05/2021	interest	\$	23.44 \$	253.29 Cr	
	30/06/2021	interest	\$	22.69 \$	275.98 Cr	
	Total Westpac Savings a/c 48-4809		\$	0.00 \$	275.98 \$	
	Total Westpac Savings a/c 48-4809		\$	0.00 \$	275.98 \$	275.98 Cr

McGeary Family Superannuation Fund
Pension Withdrawal Limits
For the Period 1 July 2020 to 30 June 2021

Mr David McGeary

YTD Summaries

	Drawdowns to date	Rqd. for Minimum	Minimum	Rqd for Plan	Plan*	Remaining until Max	Maximum	Tax Free %
Death Benefit Pension	100.00	OK!	100.00	OK!	100.00	0.00	0.00	100.00%
Totals								
Gross Drawdowns	100.00	0.00	100.00	0.00	100.00			
PAYG Tax	0.00	0.00	0.00	0.00	0.00			
Net Drawdowns	100.00	0.00	100.00	0.00	100.00			

Footnotes:

*The plan amount is the annual pension review amount or the minimum amount where no review amount is recorded.

Pension Payments

Death Benefit Pension

Date	Gross Amount	PAYG	Net Amount	Description
30/06/2021	100.00	0.00	100.00	part of \$1,818.00 Contribution Allocation, total value \$1818
Totals:	100.00	0.00	100.00	



ASIC

Australian Securities & Investments Commission

ABN 86 768 265 615

BUTCH & JO PTY LTD
10 SUNFLOWER ST MILES END QLD 4825

INVOICE STATEMENT

Issue date 01 Jun 20

BUTCH & JO PTY LTD

ACN 619 484 258

Account No. 22 619484258

Summary

Opening Balance	\$0.00
New items	\$54.00
Payments & credits	\$0.00
TOTAL DUE	\$54.00

- Amounts are not subject to GST. (Treasurer's determination - exempt taxes, fees and charges).
- Payment of your annual review fee will maintain your registration as an Australian company.

Transaction details are listed on the back of this page

Inquiries

www.asic.gov.au/invoices

1300 300 630

Please pay

Immediately	\$0.00
By 01 Aug 20	\$54.00

If you have already paid please ignore this invoice statement.

- Late fees will apply if you do NOT
 - tell us about a change during the period that the law allows
 - bring your company or scheme details up to date within 28 days of the date of issue of the annual statement, or
 - pay your review fee within 2 months of the annual review date.
- Information on late fee amounts can be found on the ASIC website.



ASIC

Australian Securities & Investments Commission

PAYMENT SLIP

BUTCH & JO PTY LTD

ACN 619 484 258

Account No: 22 619484258



22 619484258

TOTAL DUE	\$54.00
Immediately	\$0.00
By 01 Aug 20	\$54.00

Payment options are listed on the back of this payment slip



Bill Code: 17301
Ref: 2296194842581



*814 129 0002296194842581 10



Statement Period
31 March 2021 - 30 June 2021

Westpac DIY Super Savings Account

Account Name
**BUTCH & JO PTY LTD MCGEARY
FAMILY SUPERANNUATION FUND**

Customer ID
8435 6854 BUTCH & JO PTY LTD

BSB Account Number
034-168 484 809

Opening Balance	+ \$552,163.95
Total Credits	+ \$68.82
Total Debits	- \$0.00
Closing Balance	+ \$552,232.77

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %

Effective Date	Over \$499999
17 Mar 2020	0.05 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/03/21	STATEMENT OPENING BALANCE			552,163.95
30/04/21	Interest Paid		22.69	552,186.64
31/05/21	Interest Paid		23.44	552,210.08
30/06/21	Interest Paid		22.69	552,232.77
30/06/21	CLOSING BALANCE			552,232.77

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



Statement Period
31 December 2020 - 31 March 2021

Westpac DIY Super Savings Account

Account Name
**BUTCH & JO PTY LTD MCGEARY
FAMILY SUPERANNUATION FUND**

Customer ID
8435 6854 BUTCH & JO PTY LTD

BSB Account Number
034-168 484 809

Opening Balance	+ \$552,095.90
Total Credits	+ \$68.05
Total Debits	- \$0.00
Closing Balance	+ \$552,163.95

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %

Effective Date	Over \$499999
17 Mar 2020	0.05 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
31/12/20	STATEMENT OPENING BALANCE			552,095.90
29/01/21	Interest Paid		21.93	552,117.83
26/02/21	Interest Paid		21.17	552,139.00
31/03/21	Interest Paid		24.95	552,163.95
31/03/21	CLOSING BALANCE			552,163.95

CONVENIENCE AT YOUR FINGERTIPS

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Statement Period
30 September 2020 - 31 December 2020

Westpac DIY Super Savings Account

Account Name
**BUTCH & JO PTY LTD MCGEARY
FAMILY SUPERANNUATION FUND**

Customer ID
8435 6854 BUTCH & JO PTY LTD

BSB Account Number
034-168 484 809

Opening Balance	+ \$552,026.34
Total Credits	+ \$69.56
Total Debits	- \$0.00
Closing Balance	+ \$552,095.90

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %

Effective Date	Over \$499999
17 Mar 2020	0.05 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/09/20	STATEMENT OPENING BALANCE			552,026.34
30/10/20	Interest Paid		22.68	552,049.02
30/11/20	Interest Paid		23.44	552,072.46
31/12/20	Interest Paid		23.44	552,095.90
31/12/20	CLOSING BALANCE			552,095.90

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Statement Period
30 June 2020 - 30 September 2020

Westpac DIY Super Savings Account

Account Name
**BUTCH & JO PTY LTD MCGEARY
FAMILY SUPERANNUATION FUND**

Customer ID
8435 6854 BUTCH & JO PTY LTD

BSB Account Number
034-168 484 809

Opening Balance	+ \$551,956.79
Total Credits	+ \$69.55
Total Debits	- \$0.00
Closing Balance	+ \$552,026.34

INTEREST RATES (PER ANNUM) ON CREDIT BALANCES

Effective Date	\$0 to \$9999	Over \$9999 to \$49999	Over \$49999 to \$99999	Over \$99999 to \$499999
17 Mar 2020	0.01 %	0.05 %	0.05 %	0.05 %

Effective Date	Over \$499999
17 Mar 2020	0.05 %

TRANSACTIONS

Please check all entries on this statement and promptly inform Westpac of any possible error or unauthorised transaction

DATE	TRANSACTION DESCRIPTION	DEBIT	CREDIT	BALANCE
30/06/20	STATEMENT OPENING BALANCE			551,956.79
31/07/20	Interest Paid		23.43	551,980.22
31/08/20	Interest Paid		23.44	552,003.66
30/09/20	Interest Paid		22.68	552,026.34
30/09/20	CLOSING BALANCE			552,026.34

CONVENIENCE AT YOUR FINGERTIPS

Use Online, Mobile or Tablet Banking to pay bills, transfer funds, check your account balances and much more



Australian Government
Australian Taxation Office

Agent INITIATIVE ACCOUNTING PTY LTD
Client THE TRUSTEE FOR MCGEARY
FAMILY SUPERANNUATION FUND
ABN 60 210 930 380
TFN 458 781 849

Activity statement 004

Date generated	01/11/2022
Overdue	\$278.00 DR
Not yet due	\$0.00
Balance	\$278.00 DR

PAYG I paid=\$1092, all paid

Transactions

17 results found - from **01 June 2020** to **01 August 2021** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
1 Jun 2020	1 Jun 2020	General interest charge			\$286.00 DR
31 Jul 2020	30 Jul 2020	Payment received		\$286.00	\$0.00
31 Jul 2020	31 Jul 2020	General interest charge			\$0.00
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$286.00		\$286.00 DR
3 Aug 2020	31 Jul 2020	General interest charge			\$286.00 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$273.00		\$559.00 DR
2 Nov 2020	30 Oct 2020	Payment received		\$273.00	\$286.00 DR
2 Nov 2020	2 Nov 2020	General interest charge			\$286.00 DR
15 Dec 2020	11 Dec 2020	Payment received		\$286.00	\$0.00
15 Dec 2020	15 Dec 2020	General interest charge			\$0.00
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$273.00		\$273.00 DR
23 Mar 2021	22 Mar 2021	Payment received		\$273.00	\$0.00

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
23 Mar 2021	23 Mar 2021	General interest charge			\$0.00
7 Apr 2021	6 Apr 2021	Payment received		\$546.00	\$546.00 CR
2 May 2021	28 Apr 2021	Original Activity Statement for the period ending 31 Mar 21 - PAYG Instalments	\$273.00		\$273.00 CR
1 Aug 2021	28 Jul 2021	Original Activity Statement for the period ending 30 Jun 21 - PAYG Instalments	\$273.00		\$0.00
1 Aug 2021	1 Aug 2021	General interest charge			\$0.00



Australian Government
Australian Taxation Office

Agent INITIATIVE ACCOUNTING PTY LTD
Client THE TRUSTEE FOR MCGEARY
FAMILY SUPERANNUATION FUND
ABN 60 210 930 380
TFN 458 781 849

Income tax 002

Date generated	09/11/2022
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

4 results found - from **01 May 2019** to **09 November 2022** sorted by **processed date** ordered **oldest to newest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
14 May 2019	13 May 2019	Payment received		\$1,611.20	\$1,611.20 CR
15 May 2019	31 May 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18	\$1,611.20		\$0.00
15 Nov 2019	14 Nov 2019	Payment received		\$286.00	\$286.00 CR
2 Mar 2020	14 Nov 2019	Credit transferred to Integrated Client Account	\$286.00		\$0.00

Opening bal =\$364.10
2020 tax payable=\$92.10
less 2020 PAYGI =(\$1,144)
balance =(\$687.80)