

SG & F SUPER FUND
Trading As S G & F SUPER FUND

Financial Statements
For the year ended 30 June 2022

PEEL TAXATION & ACCOUNTING

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Statement of Financial Position as at 30 June 2022

	Note	2022 \$	2021 \$
Investments			
Shares in listed companies		441,749.99	531,999.99
Total Investments		<u>441,749.99</u>	<u>531,999.99</u>
Other Assets			
Cash and cash equivalents		4,033.26	11,497.96
Total other assets		<u>4,033.26</u>	<u>11,497.96</u>
Total assets		<u>445,783.25</u>	<u>543,497.95</u>
Liabilities			
Current tax liabilities		1,153.41	26,533.40
Total liabilities		<u>1,153.41</u>	<u>26,533.40</u>
Net assets available to pay benefits		<u>444,629.84</u>	<u>516,964.55</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts		444,629.84	516,964.56
		<u>444,629.84</u>	<u>516,964.55</u>

The accompanying notes form part of these financial statements.

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For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Investment revenue			
Interest		7.49	173.12
Profit from sale of assets		(38,163.81)	243,510.68
Changes in net market values		(50,185.99)	(219,063.70)
Net investment revenue		<u>(88,342.31)</u>	<u>24,620.10</u>
Contributions revenue			
Employer contributions		18,796.93	16,249.29
Total contributions revenue		<u>18,796.93</u>	<u>16,249.29</u>
Benefits			
Benefits transferred in/(out)		299.08	3,188.73
Benefits paid			(20,000.00)
Total benefits		<u>299.08</u>	<u>(16,811.27)</u>
Total revenue		<u>(69,246.30)</u>	<u>24,058.12</u>
General administration expenses			
Accountancy			1,775.00
Audit fees			375.00
Filing fees		259.00	259.00
Management fees		56.00	55.00
Total general administration expenses		<u>315.00</u>	<u>2,464.00</u>
Benefits accrued as a result of operations before income tax		(69,561.30)	21,594.12
Income tax expense		(2,773.41)	(28,277.40)
Increase in benefits accrued as a result of operations		<u><u>(72,334.71)</u></u>	<u><u>(6,683.28)</u></u>

The accompanying notes form part of these financial statements.

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Trustee's Declaration

The director of RickTarr Pty Ltd has determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the director of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the director of the trustee company by:

Richard Tarr , (Director)

Date

Member Statement S G & F SUPER FUND

Detail		Balances
Member	RICHARD M TARR	
		Total benefits 440,799.77
Date of birth	18/05/1953	comprising:
Date joined fund	30/01/2018	- Preserved 440,799.77
Service period start date	30/01/2018	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Accumulation	
		Including:
Vested amount	440,776.96	- Taxable component 440,640.97
Insured death benefit	0.00	- Tax free component 158.80
Total death benefit	440,776.96	- Untaxed component 0.00
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2021	516,941.74	0.00	0.00	516,964.55
Add:				
Employer contributions	14,290.96	0.00	0.00	14,290.96
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-88,657.31	0.00	0.00	-88,657.31
Transfers in and from reserves	299.08	0.00	0.00	299.08
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,143.64	0.00	0.00	2,143.64
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-46.13	0.00	0.00	-46.13
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2022	440,776.96	0.00	0.00	440,799.77

