

Working Papers

Accounting Profit Breakdown Report

S G & F SUPER FUND

01/07/2021 to 30/06/2022

Income		
Capital Gains		
Realised capital gains (losses)		(38,163.81)
Distribution capital gains		0.00
Rent Income		
Rent received		0.00
Interest		
Interest received		7.49 <i>11c</i>
TFN credits		0.00
Foreign Income		
Income received		0.00
Australian Franking Credits from New Zealand		
Franking credits		0.00
Other Distribution Income		
Taxable		0.00
Tax free		0.00
Dividends		
Dividends received		0.00
TFN credits		0.00
Income from Other Assets		
Other income received		0.00
Contributions		
Employer		18,796.93 <i>R1</i>
Member		0.00
Tax free		0.00
Changes in Net Market Values		
Net market value changes		24,613.91
Unrealised gains (losses)		(74,799.90)
Benefits Received		
Rollover transfers in		299.08
Insurance proceeds		0.00
Total Income		(69,246.30)
Expenses		
Expenses		
General		315.00 <i>1254</i>
Pension payments		0.00
Insurance premiums		0.00
Depreciation of assets		0.00
Excess Contributions Tax		
Paid		0.00
Unpaid		0.00
Benefits Paid		
Rollover transfers out		0.00
Lump sum		0.00
Total Expenses		315.00
Total Profit (Loss)		(69,561.30)

Tax Reconciliation Report S G & F SUPER FUND

Accounting Profit as per Operating Statement	(69,561.30)
Less:	
Utilised Carried Forward Tax Losses	0.00
Accounting Capital Gains	(38,163.81)
Distributed Capital Gains	0.00
Increase in Net Market Values	0.00
Non Taxable Distributions Received	0.00
Exempt Pension Income	0.00
Rollovers Received	299.08
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	(37,864.73)
	(31,696.57)
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	0.00
Foreign Credits	0.00
Decrease in Net Market Values	50,185.99
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	0.00
Pension Payments	0.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	50,185.99
Taxable Income (Loss)	18,489.42
Gross Tax	2,773.41 T 1
Less:	
Franking/Imputation Credits	0.00
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	0.00
	28,276.00 13K
	28,276.00
Income Tax Payable (Refundable)	(25,502.59)
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	(25,243.59)

Member Statement S G & F SUPER FUND

Detail		Balances	
Member	RICHARD M TARR		
		Total benefits	440,799.77
Date of birth	18/05/1953	comprising:	
Date joined fund	30/01/2018	- Preserved	440,799.77
Service period start date	30/01/2018	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
Vested amount	440,776.96	- Taxable component	440,640.97
Insured death benefit	0.00	- Tax free component	158.80
Total death benefit	440,776.96	- Untaxed component	0.00
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2021	516,941.74	0.00	0.00	516,964.55
Add:				
Employer contributions	14,290.96	0.00	0.00	14,290.96
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	-88,657.31	0.00	0.00	-88,657.31
Transfers in and from reserves	299.08	0.00	0.00	299.08
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	2,143.64	0.00	0.00	2,143.64
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-46.13	0.00	0.00	-46.13
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2022	440,776.96	0.00	0.00	440,799.77

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Member Statement S G & F SUPER FUND

Detail			Balances
Member	Rankin Tarr		
		Total benefits	3,830.07
Date of birth	26/01/1999	comprising:	
Date joined fund	29/04/2021	- Preserved	3,830.07
Service period start date	29/04/2021	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	3,830.07
Vested amount	3,830.07	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	3,830.07		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2021	0.00	0.00	0.00	0.00
Add:				
Employer contributions	4,505.97	0.00	0.00	4,505.97
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	0.00	0.00	0.00	0.00
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	675.90	0.00	0.00	675.90
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2022	3,830.07	0.00	0.00	3,830.07

SG & F SUPER FUND ABN 25 335 081 736
Trading As S G & F SUPER FUND
Statement of Financial Position as at 30 June 2022

	Note	2022 \$
Investments		
Shares in listed companies	4	441,749.99 <i>15b H</i>
Total Investments		<u>441,749.99</u>
Other Assets		
Cash and cash equivalents		4,033.26 <i>15b E</i>
Total other assets		<u>4,033.26</u>
Total assets		<u>445,783.25</u>
Liabilities		
Current tax liabilities		1,153.41 <i>16 Y</i>
Total liabilities		<u>1,153.41</u>
Net assets available to pay benefits		<u><u>444,629.84</u></u>
Represented by:		
Liability for accrued benefits allocated to members' accounts	17	444,629.84
		<u><u>444,629.84</u></u>

The accompanying notes form part of these financial statements.